



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 37

February 11, 2022

No. 06

### 1. Reserve Bank of India - Liabilities and Assets\*

(₹Crore)

Item	2021		2022		Variation	
	Feb. 5	Jan. 28	Feb. 4	Week	Year	
	1	2	3	4	5	
<b>1 Notes Issued</b>	<b>2796281</b>	<b>3004619</b>	<b>3025733</b>	<b>21114</b>	<b>229453</b>	
1.1 Notes in Circulation	2796268	3004604	3025718	21115	229450	
1.2 Notes held in Banking Department	12	16	15	-1	3	
<b>2 Deposits</b>						
2.1 Central Government	100	100	101	1	1	
2.2 Market Stabilisation Scheme						
2.3 State Governments	42	42	42	0	0	
2.4 Scheduled Commercial Banks	483345	681336	689302	7965	205957	
2.5 Scheduled State Co-operative Banks	5801	7560	7356	-203	1556	
2.6 Other Banks	28629	40447	40780	333	12151	
2.7 Others	954143	1199806	1172388	-27417	218246	
3 Other Liabilities	1412879	1300073	1288249	-11825	-124631	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>5681219</b>	<b>6233984</b>	<b>6223951</b>	<b>-10033</b>	<b>542732</b>	
1 Foreign Currency Assets	3981649	4276309	4271750	-4559	290101	
2 Gold	255014	296461	293405	-3057	38391	
3 Rupee Securities (including Treasury Bills)	1297280	1495081	1484605	-10475	187326	
<b>4 Loans and Advances</b>						
4.1 Central Government	0	0	0	0	0	
4.2 State Governments	9230	716	8418	7701	-813	
4.3 NABARD	23776	24770	24853	83	1077	
4.4 Scheduled Commercial Banks	84614	94286	94793	507	10180	
4.5 Scheduled State Co-op. Banks	0	0	0	0	0	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export-Import Bank of India	-	-	-	-	-	
4.8 Others	18678	31215	30492	-723	11814	
<b>5 Bills Purchased and Discounted</b>						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	1964	2064	2064	0	100	
7 Other Assets	9015	13083	13572	489	4557	

\* Data are provisional.

### 2. Foreign Exchange Reserves

Item	As on February 4, 2022		Variation over					
			Week		End-March 2021		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>4720099</b>	<b>631953</b>	<b>-7199</b>	<b>2198</b>	<b>501146</b>	<b>54969</b>	<b>461374</b>	<b>48008</b>
1.1 Foreign Currency Assets	4244871	568329	-4480	2251	320703	31635	289574	25991
1.2 Gold	293405	39283	-3057	-210	45682	5403	38391	4316
1.3 SDRs	142719	19108	13	98	131856	17622	131759	17605
1.4 Reserve Position in the IMF	39104	5233	324	59	2906	309	1650	95

\* Difference, if any, is due to rounding off

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending February 11, 2022 = ₹ 645211 Crore	2022													
	Jan. 29	Jan. 30	Jan. 31	Feb. 1	Feb. 2	Feb. 3	Feb. 4	Feb. 5	Feb. 6	Feb. 7	Feb. 8	Feb. 9	Feb. 10	Feb. 11
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	657861	653669	661832	656159	624585	623162	689302							
Cash Balance as percent of average daily CRR	102.0	101.3	102.6	101.7	96.8	96.6	106.8							

## 4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Jan. 28, 2022	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2020-21	2021-22	2021	2022
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	186108	2793	-36204	-9758	3209	-12036
1.2 Borrowings from Banks	56005	12447	-22088	15126	-24955	14092
1.3 Other Demand and Time Liabilities	24375	624	153	6532	3349	8059
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	16032905	49926	1235273	919393	1478764	1230140
2.1a Growth (Per cent)		0.3	9.1	6.1	11.1	8.3
2.1.1 Demand	1905337	76987	74556	44144	260548	213778
2.1.2 Time	14127569	-27061	1160717	875249	1218216	1016362
2.2 Borrowings	271587	-4150	-66375	27562	-68239	28524
2.3 Other Demand and Time Liabilities	600719	20756	5904	-55888	65850	-8861
<b>3. Borrowings from Reserve Bank</b>	<b>94286</b>	<b>-446</b>	<b>-201026</b>	<b>4011</b>	<b>67682</b>	<b>9689</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>770784</b>	<b>220</b>	<b>-57627</b>	<b>137344</b>	<b>-66730</b>	<b>204965</b>
4.1 Cash in hand	89448	1988	2210	-1300	7625	-23
4.2 Balances with Reserve Bank	681336	-1769	-59837	138644	-74355	204987
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	169396	14144	-15273	26101	-11244	29267
5.2 Money at Call and Short Notice	8759	-5368	-10160	-1895	-10067	-1354
5.3 Advances to Banks	31047	-2050	-13246	14284	-7673	13762
5.4 Other Assets	31369	575	-28503	4540	-9582	5840
<b>6 Investments</b>	<b>4580677</b>	<b>-45107</b>	<b>687283</b>	<b>118151</b>	<b>699118</b>	<b>146045</b>
6.1a Growth (Per cent)		-1.0	18.3	2.6	18.7	3.3
6.1 Government Securities	4579446	-45201	694290	117814	702246	146460
6.2 Other Approved Securities	1231	94	-7007	337	-3128	-415
<b>7 Bank Credit</b>	<b>11582442</b>	<b>85565</b>	<b>332891</b>	<b>632933</b>	<b>598575</b>	<b>878690</b>
7.1a Growth (Per cent)		0.7	3.2	5.8	5.9	8.2
7a.1 Food Credit	82390	-3291	35346	21136	8210	-4720
7a.2 Non-food credit	11500052	88856	297545	611798	590366	883410
7b.1 Loans, Cash credit and Overdrafts	11362454	85532	376033	625963	634165	836912
7b.2 Inland Bills - Purchased	34115	154	-2193	3584	-1130	10650
7b.3 Discounted	136483	241	-38326	8600	-27814	29126
7b.4 Foreign Bills - Purchased	18941	136	-3100	-1453	-5065	1584
7b.5 Discounted	30450	-497	477	-3760	-1580	419

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2021		2022			
	Feb. 5	Jan. 7	Jan. 14	Jan. 21	Jan. 28	Feb. 4
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	3.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	4.82	..	4.81	..
Credit-Deposit Ratio	..	..	71.93	..	72.24	..
Incremental Credit-Deposit Ratio	..	..	62.95	..	68.84	..
Investment-Deposit Ratio	..	..	28.94	..	28.57	..
Incremental Investment-Deposit Ratio	..	..	18.78	..	12.85	..
<b>Rates</b>						
Policy Repo Rate	4.00	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	4.25	4.25	4.25	4.25	4.25	4.25
Bank Rate	4.25	4.25	4.25	4.25	4.25	4.25
Base Rate	7.30/8.80	7.25/8.80	7.25/8.80	7.25/8.80	7.25/8.80	7.25/8.80
MCLR (Overnight)	6.55/7.05	6.50/7.00	6.45/7.00	6.45/7.00	6.45/7.00	6.45/7.00
Term Deposit Rate >1 Year	4.90/5.50	4.90/5.60	4.90/5.60	5.00/5.60	5.00/5.60	5.00/5.60
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.20	3.25	3.34	3.71	3.72	3.25
91-Day Treasury Bill (Primary) Yield	3.37	3.56	3.57	3.69	3.71	3.88
182-Day Treasury Bill (Primary) Yield	3.59	4.02	4.03	4.12	4.18	4.40
364-Day Treasury Bill (Primary) Yield	3.73	4.34	4.38	4.47	4.51	4.66
10-Year G-Sec Par Yield (FBIL)	6.12	6.61	6.57	6.63	6.77	6.88
<b>FBIL@Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹Per Foreign Currency)	72.90	74.29	74.12	74.53	74.95	74.72
INR-Euro Spot Rate (₹Per Foreign Currency)	87.20	83.97	85.07	84.43	83.60	85.61
Forward Premia of US\$ 1-month	3.95	3.88	3.80	3.94	3.84	3.53
3-month	5.65	4.33	4.53	4.72	4.88	4.82
6-month	5.28	4.68	4.80	4.75	4.66	4.62

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

## 6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2021	2022	Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Jan. 28	Amount	%	2020-21		2021-22		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>18844578</b>	<b>19947333</b>	<b>39986</b>	<b>0.2</b>	<b>1606702</b>	<b>9.6</b>	<b>1102756</b>	<b>5.9</b>	<b>1988041</b>	<b>12.1</b>	<b>1540668</b>	<b>8.4</b>
<b>1 Components (1.1+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	2751828	2931191	-3521	-0.1	357465	15.2	179363	6.5	488437	22.0	223978	8.3
1.2 Demand Deposits with Banks	1995120	2043597	76456	3.9	76577	4.4	48477	2.4	265086	17.1	229328	12.6
1.3 Time Deposits with Banks	14050278	14919907	-35950	-0.2	1167946	9.2	869629	6.2	1225152	9.7	1077946	7.8
1.4 'Other' Deposits with Reserve Bank	47351	52638	3001	6.0	4715	12.2	5287	11.2	9366	27.7	9416	21.8
<b>2 Sources (2.1+2.2+2.3+2.4+2.5)</b>												
2.1 Net Bank Credit to Government	5850374	5934151	-150193	-2.5	775119	15.6	83777	1.4	720887	14.4	198670	3.5
2.1.1 Reserve Bank	1099686	1058706	-102348		65856		-40980		1011		658	
2.1.2 Other Banks	4750689	4875445	-47845	-1.0	709264	17.9	124757	2.6	719876	18.2	198011	4.2
2.2 Bank Credit to Commercial Sector	11668466	12288369	79087	0.6	322845	2.9	619903	5.3	604866	5.6	926880	8.2
2.2.1 Reserve Bank	8709	2874	-2266		-4565		-5835		2221		-5727	
2.2.2 Other Banks	11659757	12285495	81353	0.7	327410	3.0	625738	5.4	602645	5.6	932606	8.2
2.3 Net Foreign Exchange Assets of Banking Sector	4578846	4916853	5061	0.1	808089	21.3	338007	7.4	1049552	29.5	307728	6.7
2.4 Government's Currency Liabilities to the Public	26913	27664	0	0	399	1.5	752	2.8	467	1.8	917	3.4
2.5 Banking Sector's Net Non-Monetary Liabilities	3280021	3219704	-106031	-3.2	299751	9.9	-60317	-1.8	387731	13.2	-106473	-3.2
2.5.1 Net Non-Monetary Liabilities of RBI	1356660	1291916	-9994	-0.8	58088	4.2	-64744	-4.8	278044	24.0	-144514	-10.1

## 7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2021	2022	Week		Financial Year so far				Year-on-Year			
	Mar. 31	Feb. 4	Amount	%	2020-21		2021-22		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	<b>3599981</b>	<b>3843756</b>	<b>29508</b>	<b>0.8</b>	<b>354483</b>	<b>11.7</b>	<b>243775</b>	<b>6.8</b>	<b>440141</b>	<b>15.0</b>	<b>459566</b>	<b>13.6</b>
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	2853763	3053382	21115	0.7	375703	15.4	199619	7.0	485490	20.8	230367	8.2
1.2 Bankers' Deposits with RBI	698867	737438	8095	1.1	-26114	-4.8	38571	5.5	-55303	-9.7	219664	42.4
1.3 'Other' Deposits with RBI	47351	52936	298	0.6	4893	12.7	5585	11.8	9953	29.8	9535	22.0
<b>2 Sources (2.1+2.2+2.3+2.4+2.5)</b>												
2.1 Net RBI Credit to Government	1099686	1186131	127425		144884		86446		121519		49055	
2.1.1 Net RBI Credit to Centre	1096345	1177756	119724		138147		81411		122216		49868	
2.2 RBI Credit to Banks & Commercial Sector	-369357	-634945	-112205		-407363		-265588		-294994		-26689	
2.2.1 RBI's Net Claims on Banks	-378066	-637085	-111471		-402823		-259019		-297240		-20204	
2.3 Net Foreign Exchange Assets of RBI	4199400	4544463	1929	0.0	647207	18.0	345063	8.2	868466	25.8	306854	7.2
2.4 Government's Currency Liabilities to the Public	26913	27664			399	1.5	752	2.8	467	1.8	917	3.4
2.5 Net Non-Monetary Liabilities of RBI	1356660	1279557	-12358	-1.0	30644	2.2	-77102	-5.7	255317	22.1	-129429	-9.2

## 8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations &	Targeted Long Term Repo Operations #	Special Long-Term Repo Operations for Small Finance Banks	Special Reverse Repo £	Net Injection (+)/ Absorption (-) (1+3+5+6+9+10+11+12-4-7-8-13)	
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase						
	1	2	3	4				5	6						7
Jan. 31, 2022	-	353403	-	-	160	-230	-	-	-	-	-	-	-	-	-353473
Feb. 1, 2022	-	198460	-	198467	93	-504	-	-	-	-	-	-	-	-	-397338
Feb. 2, 2022	-	127546	-	121212	92	-	-	-	-	-	-	-	-	-	-248666
Feb. 3, 2022	-	123421	-	-	3	-	-	-	-	-	-	-	-	-	-123418
Feb. 4, 2022	-	130516	-	252033	528	-	-	-	-	-	-	-	-	-	-382021
Feb. 5, 2022	-	35377	-	-	1013	-	-	-	-	-	-	-	-	-	-34364
Feb. 6, 2022	-	1083	-	-	151	-	-	-	-	-	-	-	-	-	-932

\* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020).

# Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0) and On Tap Targeted Long Term Repo Operations. Negative (-) sign indicates repayments done by Banks.

&amp; Negative (-) sign indicates repayments done by Banks.

£ As per Press Release No. 2021-2022/177 dated May 07, 2021. From June 18, 2021, the data also includes the amount absorbed as per the Press Release No. 2021-2022/323 dated June 04, 2021.

## 9. Major Price Indices

Item	2020		2021		Percentage Variation of Current Month		
	Nov.	Dec	Nov.	Dec	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>158.9</b>	<b>157.3</b>	<b>166.7</b>	<b>166.1</b>	<b>- 0.4</b>	<b>5.9</b>	<b>5.6</b>
1.1 Rural	160.7	158.5	167.6	167.0	- 0.4	6.6	5.4
1.2 Urban	156.9	156.0	165.6	165.1	- 0.3	5.2	5.8
<b>2 Consumer Price Index for Industrial Workers (2016=100)</b>	<b>119.9</b>	<b>118.8</b>	<b>125.7</b>	<b>125.4</b>	<b>- 0.2</b>	<b>4.8</b>	<b>5.6</b>
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>125.1</b>	<b>125.4</b>	<b>142.9</b>	<b>142.4</b>	<b>- 0.3</b>	<b>9.6</b>	<b>13.6</b>
3.1 Primary Articles	152.8	148.0	168.6	167.8	- 0.5	13.8	13.4
3.2 Fuel and Power	94.2	96.9	131.7	128.2	- 2.7	17.4	32.3
3.3 Manufactured Products	121.6	123.3	136.1	136.4	0.2	6.6	10.6

## 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Dec. 31, 2021	84702	17497	3.74 - 5.31
Jan. 14, 2022	101152	17329	3.57 - 4.98

## 11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Jan. 15, 2022	386160	64665	3.39 - 13.45
Jan. 31, 2022	395881	71202	3.47 - 12.32

## 12. Average Daily Turnover in Select Money Markets

Item	Week Ended (₹Crore)		
	Feb. 5, 2021	Jan. 28, 2022	Feb. 4, 2022
	1	2	3
1 Call Money	12737	13113	10754
2 Notice/ Term Money	3968	4990	3256
3 CBLO#	587782	800727	697835
4 Market Repo	298099	420810	321290
5 Repo in Corporate Bond	2757	389	209

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

## 13. Govt. of India: Treasury Bills Outstanding

As on February 4, 2022	Major Holders (₹Crore)			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	4383	20417	84441	200763
182-day	56830	45832	4026	143539
364-day	119674	124744	23136	372754
CMB				

## 14. Market Borrowings by the Government of India and State Governments

Item	Gross Amount Raised (Face Value in ₹Crore)			Net Amount Raised		
	2021-22 (Up to Feb. 4, 2022)	2020-21 (Up to Feb. 5, 2021)	2020-21	2021-22 (Up to Feb. 4, 2022)	2020-21 (Up to Feb. 5, 2021)	2020-21
	1	2	3	4	5	6
1. Government of India	1093857	1167365	1370324	879300	940156	1143114
2. State Governments	559343	632029	798816	409218	516895	651777

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <https://dbie.rbi.org.in>

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