



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 35

June 12, 2020

No. 24

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2019		2020		Variation	
	Jun. 7	May 29	Jun. 5	Week	Year	
	1	2	3	4	5	
1 Notes Issued	2193655	2590169	2613021	22852	419366	
1.1 Notes in Circulation	2193642	2590153	2613007	22854	419365	
1.2 Notes held in Banking Department	13	16	14	-2	1	
2 Deposits						
2.1 Central Government	101	101	100	-1	-1	
2.2 Market Stabilisation Scheme						
2.3 State Governments	42	42	43	1	1	
2.4 Scheduled Commercial Banks	509360	435222	445527	10305	-63833	
2.5 Scheduled State Co-operative Banks	3832	5619	5936	317	2104	
2.6 Other Banks	32715	28132	27370	-762	-5346	
2.7 Others	136253	701751	715954	14203	579701	
3 Other Liabilities	1135834	1468659	1493562	24903	357728	
TOTAL LIABILITIES/ASSETS	4011792	5229695	5301513	71818	1289721	
1 Foreign Currency Assets	2766626	3469639	3531820	62181	765194	
2 Gold Coin and Bullion	160265	247131	244532	-2599	84267	
3 Rupee Securities (including Treasury Bills)	957355	1172527	1181422	8895	224067	
4 Loans and Advances						
4.1 Central Government	42531	-	-	-	-42531	
4.2 State Governments	5401	7187	8806	1619	3405	
4.3 NABARD	-	22000	22051	51	22051	
4.4 Scheduled Commercial Banks	26544	291023	291119	96	264575	
4.5 Scheduled State Co-op. Banks	35	-	-	-	-35	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export- Import Bank of India	-	-	-	-	-	
4.8 Others	7552	5402	6829	1427	-723	
5 Bills Purchased and Discounted						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	1964	1964	1964	0	-	
7 Other Assets	43519	12822	12970	148	-30549	

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on June 5, 2020		Variation over					
			Week		End-March 2020		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	3792013	501703	60421	8223	189858	23896	855563	78149
1.1 Foreign Currency Assets	3504298	463630	62113	8422	170483	21418	761328	67830
1.2 Gold	244533	32352	-2599	-329	14006	1774	84273	9394
1.3 SDRs	10900	1442	74	10	100	10	860	-7
1.4 Reserve Position in the IMF	32282	4278	832	120	5269	694	9102	932

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending June 05, 2020 = ₹ 421922 Crore	2020													
	May 23	May 24	May 25	May 26	May 27	May 28	May 29	May 30	May 31	Jun. 1	Jun. 2	Jun. 3	Jun. 4	Jun. 5
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	431478	431457	429104	414058	412640	416489	435222	415642	415660	421691	419216	422186	420308	445527
Cash Balance as percent of average daily CRR	102.3	102.3	101.7	98.1	97.8	98.7	103.2	98.5	98.5	99.9	99.4	100.1	99.6	105.6

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on May. 22, 2020	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2019-20	2020-21	2019	2020
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	253796	-4692	-7371	19448	17282	84340
1.2 Borrowings from Banks	67207	606	-8417	3206	-5383	-3835
1.3 Other Demand and Time Liabilities	17410	1266	-3575	1247	-4161	5846
2 Liabilities to Others						
2.1 Aggregate Deposits	13830525	-19843	-74214	263033	1146735	1330967
2.1a Growth (Per cent)		-0.1	-0.6	1.9	10.1	10.6
2.1.1 Demand	1447222	2477	-198198	-169781	143202	134133
2.1.2 Time	12383303	-22321	123984	432814	1003533	1196835
2.2 Borrowings	290789	-4367	-20444	-18650	-9265	-67020
2.3 Other Demand and Time Liabilities	518970	-4435	-59253	-84706	-5420	34576
3. Borrowings from Reserve Bank	292242	1384	-116393	6619	6116	227947
4 Cash in Hand and Balances with Reserve Bank	521868	12784	-64966	-101578	37533	-53749
4.1 Cash in hand	87881	2519	2546	621	10192	10459
4.2 Balances with Reserve Bank	433987	10265	-67512	-102199	27341	-64208
5 Assets with the Banking System						
5.1 Balances with Other Banks	201145	23631	4695	45743	28950	-26598
5.2 Money at Call and Short Notice	18705	-605	-8611	-1568	-6331	-4936
5.3 Advances to Banks	25058	591	-2674	-5473	-3012	-1903
5.4 Other Assets	53122	-5814	-1310	-910	13243	11553
6 Investments	4054375	26161	140844	360805	148016	532475
6.1a Growth (Per cent)		0.6	4.2	9.8	4.4	15.1
6.1 Government Securities	4052647	26014	140969	367730	147290	532676
6.2 Other Approved Securities	1728	147	-125	-6925	726	-202
7 Bank Credit	10223150	-28683	-150177	-147711	1083890	601605
7.1a Growth (Per cent)		-0.3	-1.5	-1.4	12.7	6.3
7a.1 Food Credit	79416	10182	24112	27652	12812	13694
7a.2 Non-food credit	10143734	-38865	-174289	-175363	1071078	587911
7b.1 Loans, Cash credit and Overdrafts	10035005	-24195	-128915	-114503	1070418	641927
7b.2 Inland Bills - Purchased	22396	39	-120	-3261	7026	-3707
7b.3 Discounted	126923	-3724	-14322	-18760	8752	-17051
7b.4 Foreign Bills - Purchased	14734	7	-3468	-5723	-2374	-6386
7b.5 Discounted	24091	-811	-3353	-5463	68	-13179

5. Ratios and Rates

(Per cent)

Item/Week Ended	2019		2020			
	Jun. 7	May 8	May 15	May 22	May 29	Jun. 5
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	3.00	3.00	3.00	3.00	3.00
Statutory Liquidity Ratio	19.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	4.68	3.68	..	3.77	..	..
Credit-Deposit Ratio	76.97	74.02	..	73.92	..	..
Incremental Credit-Deposit Ratio	**	-42.08	..	-56.16	..	..
Investment-Deposit Ratio	27.89	29.08	..	29.31	..	..
Incremental Investment-Deposit Ratio	*	118.30	..	137.17	..	..
Rates						
Policy Repo Rate	5.75	4.40	4.40	4.00	4.00	4.00
Reverse Repo Rate	5.50	3.75	3.75	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	6.00	4.65	4.65	4.25	4.25	4.25
Bank Rate	6.00	4.65	4.65	4.25	4.25	4.25
Base Rate	8.95/9.40	8.15/9.40	8.15/9.40	8.15/9.40	8.15/9.40	8.15/9.00
MCLR (Overnight)	8.05/8.50	7.10/7.50	6.95/7.50	6.95/7.50	6.95/7.50	6.95/7.45
Term Deposit Rate >1 Year	6.25/7.50	5.70/6.00	5.50/5.90	5.50/5.90	5.10/5.90	5.10/5.75
Savings Deposit Rate	3.50	2.75/3.50	2.75/3.50	2.75/3.50	2.75/3.50	2.70/3.50
Call Money Rate (Weighted Average)	5.81	3.96	3.89	3.86	3.62	3.60
91-Day Treasury Bill (Primary) Yield	6.07	3.52	3.48	3.28	3.19	3.35
182-Day Treasury Bill (Primary) Yield	6.18	3.55	3.79	3.75	3.40	3.45
364-Day Treasury Bill (Primary) Yield	6.19	3.58	3.84	3.79	3.41	3.55
10-Year G-Sec Par Yield (FBIL)	7.04	5.73	5.76	5.75	5.79	5.83
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	69.30	75.44	75.56	75.79	75.64	75.47
INR-Euro Spot Rate (₹Per Foreign Currency)	78.07	81.80	81.65	82.82	83.91	85.84
Forward Premia of US\$ 1-month	3.98	3.98	3.81	3.80	3.49	3.34
3-month	4.07	3.95	3.81	3.64	3.60	3.50
6-month	4.13	4.00	3.88	3.72	3.73	3.64

**Denominator and numerator negative; * Denominator negative;@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2020		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	May 22	Amount	%	2019-20		2020-21		2019		2020	
	1	2	3	4	Amount	%	Amount	%	Amount	%	Amount	%
M3	16799930	17231582	21780	0.1	-10989	-0.1	431652	2.6	1436599	10.3	1810505	11.7
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	2349715	2512850	39028	1.6	65157	3.2	163135	6.9	263573	14.2	395484	18.7
1.2 Demand Deposits with Banks	1737692	1567065	1551	0.1	-198760	-12.2	-170627	-9.8	144587	11.3	139313	9.8
1.3 Time Deposits with Banks	12674016	13110139	-22053	-0.2	125903	1.1	436123	3.4	1026852	9.5	1262632	10.7
1.4 'Other' Deposits with Reserve Bank	38507	41528	3255	8.5	-3290	-10.4	3021	7.8	1588	5.9	13076	46.0
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	4906583	5551562	-24683	-0.4	215917	4.9	644979	13.1	400638	9.5	947156	20.6
2.1.1 Reserve Bank	992192	1266000	-47672		77258		273808		255809		386791	
2.1.2 Other Banks	3914391	4285562	22989	0.5	138659	3.9	371171	9.5	144829	4.0	560365	15.0
2.2 Bank Credit to Commercial Sector	11038644	10874871	-29651	-0.3	-153059	-1.5	-163774	-1.5	1104779	12.1	645211	6.3
2.2.1 Reserve Bank	13166	5680	-2139		-6118		-7486		-203		-3565	
2.2.2 Other Banks	11025478	10869191	-27512	-0.3	-146941	-1.4	-156288	-1.4	1104982	12.1	648776	6.3
2.3 Net Foreign Exchange Assets of Banking Sector	3798902	3908662	47752	1.2	65709	2.1	109760	2.9	160598	5.4	772112	24.6
2.4 Government's Currency Liabilities to the Public	26315	26315	-	-	23	0.1	0	0.0	210	0.8	404	1.6
2.5 Banking Sector's Net Non-Monetary Liabilities	2970514	3129827	-28362	-0.9	139579	5.7	159313	5.4	229625	9.8	554378	21.5
2.5.1 Net Non-Monetary Liabilities of RBI	1378342	1459643	25143	1.8	12336	1.2	81301	5.9	72357	7.2	388512	36.3

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2020		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Jun. 5	Amount	%	2019-20		2020-21		2019		2020	
	1	2	3	4	Amount	%	Amount	%	Amount	%	Amount	%
Reserve Money	3029674	3165097	33521	1.1	24669	0.9	135424	4.5	337468	13.7	369947	13.2
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	2447279	2639322	22854	0.9	82826	3.9	192043	7.8	271403	13.9	419725	18.9
1.2 Bankers' Deposits with RBI	543888	478833	9860	2.1	-56062	-9.3	-65055	-12.0	59668	12.3	-67074	-12.3
1.3 'Other' Deposits with RBI	38507	46943	807	1.7	-2095	-6.6	8436	21.9	6397	27.5	17295	58.3
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	992192	1183545	3623		204045		191353		316041		177549	
2.1.1 Net RBI Credit to Centre	989741	1174782	2005		200164		185041		314423		174145	
2.2 RBI Credit to Banks & Commercial Sector	-200893	-329644	-7356		-218432		-128751		2569		-264063	
2.2.1 RBI's Net Claims on Banks	-214059	-336440	-6836		-211867		-122381		2709		-262061	
2.3 Net Foreign Exchange Assets of RBI	3590402	3770918	61942	1.7	78089	2.7	180516	5.0	137540	4.9	844241	28.8
2.4 Government's Currency Liabilities to the Public	26315	26315			67	0.3	0	0.0	249	1.0	360	1.4
2.5 Net Non-Monetary Liabilities of RBI	1378342	1486036	24688	1.7	39100	3.7	107694	7.8	118931	12.1	388141	35.4

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations	Targeted Long Term Repo Operations #	Special Liquidity Facility for Mutual Funds	Net Injection (+)/ Absorption (-) (1+3+5+6+9+10+11+12-2-4-7-8)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase				
	1	2	3	4				5	6				
Jun. 1, 2020	-	669360	-	-	10	-	-	-	-	-	-	-	-669350
Jun. 2, 2020	-	685893	-	-	0	-627	-	-	-	-	-	-	-686520
Jun. 3, 2020	-	686606	-	-	0	54	-	-	-	-	-	-	-686552
Jun. 4, 2020	-	658108	-	-	23	-	-	-	-	-	-	-	-658085
Jun. 5, 2020	-	649610	-	-	10	-	-	-	-	-	-	-	-649600
Jun. 6, 2020	-	6640	-	-	2846	-	-	-	-	-	-	-	-3794
Jun. 7, 2020	-	0	-	-	125	-	-	-	-	-	-	-	125

* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020)

Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0)"

12 June, 2020

9. Major Price Indices

Item	2019		2020		Percentage Variation of Current Month		
	Mar.	Apr.	Mar.	Apr.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	140.4	141.2	148.6	..	..	..	..
1.1 Rural	141.2	141.7	149.8	..	..	..	..
1.2 Urban	139.5	140.6	147.3	..	..	..	..
2 Consumer Price Index for Industrial Workers (2001=100)	309.0	312.0	326.0	329.0	0.9	0.9	5.4
3 Wholesale Price Index (2011-12=100)	119.9	121.1	121.1	..	..	..	..
3.1 Primary Articles	134.5	139.3	139.5	138.2	-0.9	-0.9	-0.8
3.2 Fuel and Power	102.5	102.8	100.7	92.4	-8.2	-8.2	-10.1
3.3 Manufactured Products	118.3	118.5	118.7	..	..	..	..

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
May 8, 2020	171180	386	4.70 - 6.42
May 22, 2020	160455	5705	3.50 - 7.83

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
May 15, 2020	433625	62637	3.83 - 12.69
May 31, 2020	425817	52156	3.13 - 12.14

12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Jun. 7, 2019	May 29, 2020	Jun. 5, 2020
	1	2	3
1 Call Money	30332	19390	13685
2 Notice/ Term Money	1509	7419	5621
3 CBLO#	239803	379531	281007
4 Market Repo	202417	375863	331678
5 Repo in Corporate Bond	619	5995	5700

13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on June 5, 2020	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	42211	19535	8470	169040
182-day	108294	42500	12945	252388
364-day	93741	57851	12380	288099
CMB	14859	31164		160000

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2020-21 (Up to Jun. 5, 2020)	2019-20 (Up to Jun. 7, 2019)	2019-20	2020-21 (Up to Jun. 5, 2020)	2019-20 (Up to Jun. 7, 2019)	2019-20
	1	2	3	4	5	6
1. Government of India	214000	153000	710000	128429	111812	473972
2. State Governments	126205	60038	634521	106864	45722	487454

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <https://dbie.rbi.org.in>

Edited and published by S M Lokare on behalf of the Reserve Bank of India, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.