RESERVE BANK OF INDIA BULLETIN
WEEKLY STATISTICAL SUPPLEMENT
Vol. 35 February 14, 2020 No. 07

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2019	2020		Variation	
	Feb. 8	Jan. 31	Feb. 7	Week	Year
	1	2	3	4	5
1 Notes Issued	**2068099**	**2284706**	**2311255**	**26549**	**243156**
1.1 Notes in Circulation	2068087	2284695	2311245	26550	243158
1.2 Notes held in Banking Department	12	11	10	-1	-2
2 Deposits					
2.1 Central Government	101	101	100	-1	-1
2.2 Market Stabilisation Scheme	–	–	–	–	–
2.3 State Governments	42	42	42	0	0
2.4 Scheduled Commercial Banks	487274	550704	531170	-19534	43896
2.5 Scheduled State Co-operative Banks	3488	6841	6826	-15	3338
2.6 Other Banks	30627	34709	35081	372	4454
2.7 Others	97259	401633	379134	-22499	281875
3 Other Liabilities	1153950	1161436	1156768	-4668	2818
TOTAL LIABILITIES/ASSETS	**3840840**	**4440172**	**4420376**	**-19796**	**579536**
1 Foreign Currency Assets	2674585	3144374	3160250	15876	485665
2 Gold Coin and Bullion	161147	206919	205542	-1377	44395
3 Rupee Securities (including Treasury Bills)	857545	981706	981739	33	124194
4 Loans and Advances	–	–	–	–	–
4.1 Central Government	–	73545	23324	-50221	23324
4.2 State Governments	5488	1210	9927	8717	4439
4.3 NABARD	–	–	–	–	–
4.4 Scheduled Commercial Banks	119463	16915	19795	2880	-99668
4.5 Scheduled State Co-op.Banks	–	–	–	–	–
4.6 Industrial Development Bank of India	–	–	–	–	–
4.7 Export- Import Bank of India	–	–	–	–	–
4.8 Others	6324	5140	9471	4331	3147
5 Bills Purchased and Discounted	–	–	–	–	–
5.1 Commercial	–	–	–	–	–
5.2 Treasury	–	–	–	–	–
6 Investments	3400	1964	1964	0	-1436
7 Other Assets	12888	8399	8364	-35	-4524

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on February 7, 2020		Variation over					
			Week		End-March 2019		Year	
	₹Cr.	US$ Mn.	₹Cr.	US$ Mn.	₹Cr.	US$ Mn.	₹Cr.	US$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	**3378130**	**473001**	**14985**	**1701**	**522249**	**60130**	**540310**	**74879**
1.1 Foreign Currency Assets	3136686	439186	16580	1938	471122	53829	491776	68205
1.2 Gold	205541	28779	-1378	-218	45957	5708	44391	6093
1.3 SDRs	10259	1436	-8	-2	183	-20	-171	-26
1.4 Reserve Position in the IMF	25644	3599	-208	-16	4987	613	4314	607

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending february 14, 2020 = ₹ 535497 Crore	2020													
	Feb. 1	Feb. 2	Feb. 3	Feb. 4	Feb. 5	Feb. 6	Feb. 7	Feb. 8	Feb. 9	Feb. 10	Feb. 11	Feb. 12	Feb. 13	Feb. 14
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	553649	553335	535101	534377	543193	525040	531170							
Cash Balance as percent of average daily CRR	103.4	103.3	99.9	99.8	101.4	98.0	99.2							

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Jan. 31, 2020	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2018-19	2019-20	2019	2020
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	194902	785	-1804	18074	15104	35148
1.2 Borrowings from Banks	66868	8025	16024	-12591	6031	-9279
1.3 Other Demand and Time Liabilities	12996	1075	3985	-2143	4767	2494
2 Liabilities to Others						
2.1 Aggregate Deposits	13324155	197560	696650	750384	1065110	1201456
2.1a Growth (Per cent)		1.5	6.1	6.0	9.6	9.9
2.1.1 Demand	1437482	103499	-126373	-73805	104543	193574
2.1.2 Time	11886673	94061	823024	824189	960567	1007882
2.2 Borrowings	311853	1091	-6157	-66401	2635	-47699
2.3 Other Demand and Time Liabilities	551037	35206	-50309	7390	7298	42478
3. Borrowings from Reserve Bank	**16915**	**-4244**	**-174133**	**-163773**	**30830**	**-82930**
4 Cash in Hand and Balances with Reserve Bank	**632357**	**6439**	**-19692**	**-8226**	**62278**	**66298**
4.1 Cash in hand	81653	2817	7561	6777	6183	14027
4.2 Balances with Reserve Bank	550704	3622	-27253	-15003	56095	52271
5 Assets with the Banking System						
5.1 Balances with Other Banks	151374	-1609	25295	-71674	30182	-59973
5.2 Money at Call and Short Notice	20180	6673	8823	-12072	5058	-6885
5.3 Advances to Banks	24951	1876	3428	-4684	3778	-6680
5.4 Other Assets	35111	-103	6394	-7767	12866	-241
6 Investments	**3735490**	**21795**	**39671**	**354433**	**-52095**	**377365**
6.1a Growth (Per cent)		0.6	1.2	10.5	–1.5	11.2
6.1 Government Securities	3730716	27376	38382	351715	-53074	374929
6.2 Other Approved Securities	4773	-5581	1290	2719	979	2436
7 Bank Credit	**10102568**	**98926**	**804103**	**330846**	**1196055**	**673040**
7.1a Growth (Per cent)		1.0	9.3	3.4	14.5	7.1
7a.1 Food Credit	78899	-3202	25740	37289	15350	11170
7a.2 Non-food credit	10023669	102128	778363	293557	1180705	661870
7b.1 Loans, Cash credit and Overdrafts	9888783	98144	806098	366790	1180851	684206
7b.2 Inland Bills - Purchased	24593	8	1336	-1630	3551	2864
7b.3 Discounted	135165	-333	5214	-23131	14779	-8796
7b.4 Foreign Bills - Purchased	22422	-761	-3288	-2165	-707	-593
7b.5 Discounted	31605	1868	-5258	-9017	-2419	-4640

5. Ratios and Rates

(Per cent)

Item/Week Ended	2019	2020				
	Feb. 8	Jan. 10	Jan. 17	Jan. 24	Jan. 31	Feb. 7
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	19.25	18.25	18.25	18.25	18.25	18.25
Cash-Deposit Ratio	..	..	4.77	..	4.75	..
Credit-Deposit Ratio	..	..	76.21	..	75.82	..
Incremental Credit-Deposit Ratio	..	..	41.95	..	44.09	..
Investment-Deposit Ratio	..	..	28.29	..	28.04	..
Incremental Investment-Deposit Ratio	..	..	60.17	..	47.23	..
Rates						
Policy Repo Rate	6.25	5.15	5.15	5.15	5.15	5.15
Reverse Repo Rate	6.00	4.90	4.90	4.90	4.90	4.90
Marginal Standing Facility (MSF) Rate	6.50	5.40	5.40	5.40	5.40	5.40
Bank Rate	6.50	5.40	5.40	5.40	5.40	5.40
Base Rate	8.95/9.45	8.45/9.40	8.45/9.40	8.45/9.40	8.45/9.40	8.45/9.40
MCLR (Overnight)	8.15/8.55	7.50/7.95	7.50/7.95	7.50/7.95	7.50/7.95	7.50/7.95
Term Deposit Rate >1 Year	6.25/7.50	6.10/6.40	6.10/6.40	6.10/6.40	6.10/6.40	6.00/6.40
Savings Deposit Rate	3.50/4.00	3.25/3.50	3.25/3.50	3.25/3.50	3.25/3.50	3.25/3.50
Call Money Rate (Weighted Average)	6.39	4.92	4.97	4.95	4.94	4.97
91-Day Treasury Bill (Primary) Yield	6.56	5.05	5.14	5.12	5.13	5.12
182-Day Treasury Bill (Primary) Yield	6.67	5.21	5.23	5.23	5.24	5.24
364-Day Treasury Bill (Primary) Yield	6.78	5.29	5.30	5.29	5.29	5.32
10-Year G-Sec Par Yield (FBIL)	7.34	6.84	6.86	6.82	6.86	6.70
FBIL@Reference Rate and Forward Premia						
INR-US$ Spot Rate (₹Per Foreign Currency)	71.29	71.11	71.04	71.24	71.51	71.25
INR-Euro Spot Rate (₹Per Foreign Currency)	80.83	79.00	79.14	78.69	78.82	78.23
Forward Premia of US$ 1-month	3.70	3.71	4.05	3.79	3.52	3.20
3-month	4.15	4.11	4.16	4.15	4.25	3.82
6-month	4.07	4.20	4.22	4.13	4.21	3.85

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2019	2020	Fortnight		Financial Year so far				Year-on-Year			
					2018-19		2019-20		2019		2020	
	Mar. 31	Jan. 31	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	**15432067**	**16418930**	**201326**	**1.2**	**931948**	**6.7**	**986863**	**6.4**	**1398146**	**10.4**	**1524395**	**10.2**
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	2052209	2218927	3411	0.2	224401	12.8	166718	8.1	315607	18.9	234813	11.8
1.2 Demand Deposits with Banks	1626512	1555654	102535	7.1	-126402	–8.5	-70858	–4.4	104628	8.4	198344	14.6
1.3 Time Deposits with Banks	11721603	12610492	94717	0.8	831319	7.8	888889	7.6	972432	9.2	1083918	9.4
1.4 ‘Other’ Deposits with Reserve Bank	31742	33856	662	2.0	2630	11.0	2114	6.7	5478	26.0	7319	27.6
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	4388490	5014570	14683	0.3	460980	11.5	626080	14.3	404200	10.0	552191	12.4
2.1.1 Reserve Bank	801951	1057037	-12981		422865		255086		458089		158208	
2.1.2 Other Banks	3586539	3957533	27664	0.7	38115	1.1	370994	10.3	-53889	–1.5	393983	11.1
2.2 Bank Credit to Commercial Sector	10382719	10754016	88467	0.8	814541	8.8	371297	3.6	1218602	13.8	725759	7.2
2.2.1 Reserve Bank	15363	6380	144		-5747		-8983		931		-1898	
2.2.2 Other Banks	10367356	10747636	88323	0.8	820288	8.9	380280	3.7	1217671	13.8	727657	7.3
2.3 Net Foreign Exchange Assets of Banking Sector	3070841	3569071	79501	2.3	53026	1.8	498230	16.2	139227	4.9	593749	20.0
2.4 Government's Currency Liabilities to the Public	25887	26238	–	–	172	0.7	351	1.4	202	0.8	415	1.6
2.5 Banking Sector's Net Non-Monetary Liabilities	2435870	2944966	-18674	–0.6	396771	18.0	509095	20.9	364086	16.3	347719	13.4
2.5.1 Net Non-Monetary Liabilities of RBI	1058795	1158386	20465	1.8	242537	26.7	99591	9.4	268549	30.5	8859	0.8

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2019	2020	Week		Financial Year so far				Year-on-Year			
					2018-19		2019-20		2019		2020	
	Mar 31	Feb. 7	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	**2770481**	**2944007**	**6964**	**0.2**	**222796**	**9.2**	**173526**	**6.3**	**377776**	**16.7**	**302432**	**11.4**
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	2136770	2337483	26550	1.1	264563	14.5	200713	9.4	327547	18.5	243573	11.6
1.2 Bankers' Deposits with RBI	601969	573077	-19177	–3.2	-44136	–7.8	-28892	–4.8	44629	9.4	51688	9.9
1.3 ‘Other’ Deposits with RBI	31742	33447	-409	–1.2	2369	9.9	1705	5.4	5600	27.1	7171	27.3
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	801951	1015557	-41480		367288		213606		413072		172305	
2.1.1 Net RBI Credit to Centre	800473	1005672	-50197		363520		205199		411829		167866	
2.2 RBI Credit to Banks & Commercial Sector	152851	-313262	25658		20118		-466113		97745		-396753	
2.2.1 RBI's Net Claims on Banks	137488	-319642	25658		25875		-457130		96504		-394865	
2.3 Net Foreign Exchange Assets of RBI	2848587	3369143	18069	0.5	74726	2.7	520556	18.3	135430	5.0	533636	18.8
2.4 Government’s Currency Liabilities to the Public	25887	26238			172	0.7	351	1.4	202	0.8	415	1.6
2.5 Net Non-Monetary Liabilities of RBI	1058795	1153669	-4717	–0.4	239508	26.4	94874	9.0	268673	30.6	7171	0.6

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+6+9-2-4-7-8)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase	
	1	2	3	4	5	6	7	8	9	10
Feb. 3, 2020	3099	72443	–	210011	4666	–	–	–	–	-274689
Feb. 4, 2020	3309	72421	5020	175010	3750	–	–	–	–	-235352
Feb. 5, 2020	2939	42280	–	190013	2802	–	–	–	–	-226552
Feb. 6, 2020	2934	54744	–	190027	4290	–	–	–	–	-237547
Feb. 7, 2020	2944	68933	6000	140016	3200	–	–	–	–	-196805
Feb. 8, 2020	–	20	–	–	200	–	–	–	–	180
Feb. 9, 2020	–	674	–	–	150	–	–	–	–	-524

* Includes additional Reserve Repo and additional MSF operations.

9. Major Price Indices

Item	2018	2019		2020	Percentage Variation of Current Month		
	Dec.	Jan.	Dec.	Jan.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	**140.1**	**139.6**	**150.4**	**150.2**	**– 0.1**	**7.0**	**7.6**
1.1 Rural	141.9	141.0	152.3	151.9	– 0.3	7.6	7.7
1.2 Urban	138.0	138.0	148.3	148.2	– 0.1	6.2	7.4
2 Consumer Price Index for Industrial Workers (2001=100)	**301.0**	**307.0**	**330.0**	..	..	..	..
3 Wholesale Price Index (2011-12=100)	**119.7**	**119.2**	**122.8**	**122.9**	**0.1**	**2.5**	**3.1**
3.1 Primary Articles	133.5	133.8	148.8	147.2	– 1.1	9.4	10.0
3.2 Fuel and Power	102.8	99.3	101.3	102.7	1.4	0.2	3.4
3.3 Manufactured Products	118.3	118.1	118.0	118.5	0.4	0.2	0.3

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Jan. 3, 2020	178432	27208	4.93 - 6.76
Jan. 17, 2020	181344	7692	5.10 - 6.86

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Jan. 15, 2020	434895	37802	4.75 - 14.29
Jan. 31, 2020	421989	72674	5.12 - 13.05

12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Feb. 8, 2019	Jan. 31, 2020	Feb. 7, 2020
	1	2	3
1 Call Money	36033	14691	22212
2 Notice/ Term Money	1091	9785	1765
3 CBLO#	272881	362137	283432
4 Market Repo	163713	249932	227651
5 Repo in Corporate Bond	1791	3235	4886

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on Feb. 7, 2020	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	6634	11146	32977	138186
182-day	74602	29134	7155	128629
364-day	54682	55823	11869	188609
CMB	30632	20438		150000

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2019-20 (Up to Feb 7, 2020)	2018-19 (Up to Feb 8, 2019)	2018-19	2019-20 (Up to Feb 7, 2020)	2018-19 (Up to Feb 8, 2019)	2018-19
	1	2	3	4	5	6
1. Government of India	710000	475000	571000	473972	326737	422737
2. State Governments	467478	373246	478323	344120	302861	348643

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).
Time series data are available at http://dbie.rbi.org.in

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