RESERVE BANK OF INDIA BULLETIN
WEEKLY STATISTICAL SUPPLEMENT
Vol. 35 July 17 2020 No. 29

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2019	2020		Variation	
	Jul. 12	Jul. 3	Jul. 10	Week	Year
	1	2	3	4	5
1 Notes Issued	**2179048**	**2639026**	**2651475**	**12449**	**472427**
1.1 Notes in Circulation	2179036	2639014	2651466	12452	472430
1.2 Notes held in Banking Department	12	12	9	-3	-3
2 Deposits					
2.1 Central Government	100	101	100	-1	0
2.2 Market Stabilisation Scheme					
2.3 State Governments	43	43	43	–	–
2.4 Scheduled Commercial Banks	510077	441784	424190	-17594	-85887
2.5 Scheduled State Co-operative Banks	3999	5191	5798	607	1799
2.6 Other Banks	32599	27304	27988	684	-4611
2.7 Others	229674	750335	770481	20146	540807
3 Other Liabilities	1119554	1451303	1494886	43583	375332
TOTAL LIABILITIES/ASSETS	**4075094**	**5315087**	**5374961**	**59874**	**1299867**
1 Foreign Currency Assets	2768026	3559673	3604572	44899	836546
2 Gold Coin and Bullion	167502	253906	261190	7284	93688
3 Rupee Securities (including Treasury Bills)	985071	1172804	1171931	-873	186860
4 Loans and Advances					
4.1 Central Government	78943	573		-573	-78943
4.2 State Governments	6994	7004	10353	3349	3359
4.3 NABARD	–	22123	22123	–	22123
4.4 Scheduled Commercial Banks	29365	285587	280597	-4990	251232
4.5 Scheduled State Co-op.Banks	–	–	–	–	–
4.6 Industrial Development Bank of India	–	–	–	–	–
4.7 Export- Import Bank of India	–	–	–	–	–
4.8 Others	6087	9884	20588	10704	14501
5 Bills Purchased and Discounted					
5.1 Commercial	–	–	–	–	–
5.2 Treasury	–	–	–	–	–
6 Investments	1964	1964	1964	0	–
7 Other Assets	31142	1569	1643	74	-29499

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on Jul. 10, 2020		Variation over					
			Week		End-March 2020		Year	
	₹Cr.	US$ Mn.	₹Cr.	US$ Mn.	₹Cr.	US$ Mn.	₹Cr.	US$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	**3883436**	**516362**	**52439**	**3108**	**281280**	**38555**	**938457**	**87565**
1.1 Foreign Currency Assets	3577102	475635	44666	2372	243287	33422	832525	75937
1.2 Gold	261190	34729	7283	712	30663	4151	93688	10425
1.3 SDRs	10925	1453	119	5	124	20	966	2
1.4 Reserve Position in the IMF	34220	4545	370	19	7207	962	11278	1200

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending July 17, 2020 = ₹421982 Crore	2020													
	Jul. 4	Jul. 5	Jul. 6	Jul. 7	Jul. 8	Jul. 9	Jul. 10	Jul. 11	Jul. 12	Jul. 13	Jul. 14	Jul. 15	Jul. 16	Jul. 17
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	429414	429355	415073	417502	424051	417952	424190							
Cash Balance as percent of average daily CRR	101.8	101.7	98.4	98.9	100.5	99.0	100.5							

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Jul. 3 2020	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2019-20	2020-21	2019	2020
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	244009	-4883	-564	9660	25479	67745
1.2 Borrowings from Banks	55601	-1819	-8729	-8400	537	-15129
1.3 Other Demand and Time Liabilities	15388	-1266	-3903	-775	3936	4152
2 Liabilities to Others						
2.1 Aggregate Deposits	14075185	208057	101499	507693	1186963	1399914
2.1a Growth (Per cent)		1.5	0.8	3.7	10.3	11.0
2.1.1 Demand	1510533	58093	-197955	-106470	129308	197200
2.1.2 Time	12564652	149965	299454	614163	1057656	1202714
2.2 Borrowings	285663	-1206	-26877	-23775	-9340	-65713
2.3 Other Demand and Time Liabilities	510141	-9362	-43073	-93535	20985	9568
3. Borrowings from Reserve Bank	**285587**	**-5170**	**-146383**	**-36**	**-21045**	**251282**
4 Cash in Hand and Balances with Reserve Bank	**525176**	**-9329**	**-52677**	**-98271**	**41027**	**-62731**
4.1 Cash in hand	83392	251	3061	-3868	11280	5455
4.2 Balances with Reserve Bank	441784	-9580	-55738	-94402	29747	-68185
5 Assets with the Banking System						
5.1 Balances with Other Banks	168441	-2641	15209	13040	50706	-69815
5.2 Money at Call and Short Notice	16791	154	-13594	-3482	-6283	-1867
5.3 Advances to Banks	22555	-1521	-2676	-7977	-9691	-4404
5.4 Other Assets	43237	-4756	-4989	-10795	14330	5347
6 Investments	**4218390**	**75993**	**164579**	**471041**	**73809**	**672755**
6.1a Growth (Per cent)		1.8	4.9	12.6	2.1	19.0
6.1 Government Securities	4217503	76178	163325	478807	74598	675177
6.2 Other Approved Securities	887	-185	1254	-7766	-789	-2422
7 Bank Credit	**10291611**	**43848**	**-74289**	**-79250**	**1040821**	**594177**
7.1a Growth (Per cent)		0.4	–0.8	–0.8	12.0	6.1
7a.1 Food Credit	85886	-3402	29158	34122	11632	15118
7a.2 Non-food credit	10205725	47250	-103447	-113372	1029189	579059
7b.1 Loans, Cash credit and Overdrafts	10101267	38384	-46158	-48242	1039571	625432
7b.2 Inland Bills - Purchased	21944	499	-301	-3713	5244	-3978
7b.3 Discounted	126277	1330	-20832	-19406	1445	-11187
7b.4 Foreign Bills - Purchased	16693	2406	-998	-3765	-1251	-6897
7b.5 Discounted	25430	1229	-6001	-4124	-4188	-9192

5. Ratios and Rates

(Per cent)

Item/Week Ended	2019	2020				
	Jul. 12	Jun. 12	Jun. 19	Jun. 26	Jul. 3	Jul. 10
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	3.00	3.00	3.00	3.00	3.00
Statutory Liquidity Ratio	18.75	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	3.85	..	3.73	..
Credit-Deposit Ratio	..	..	73.90	..	73.12	..
Incremental Credit-Deposit Ratio	..	..	-41.08	..	-15.61	..
Investment-Deposit Ratio	..	..	29.87	..	29.97	..
Incremental Investment-Deposit Ratio	..	..	131.84	..	92.78	..
Rates						
Policy Repo Rate	5.75	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	5.50	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	6.00	4.25	4.25	4.25	4.25	4.25
Bank Rate	6.00	4.25	4.25	4.25	4.25	4.25
Base Rate	8.95/9.40	7.40/9.00	7.40/9.00	7.40/9.00	7.40/9.00	7.40/9.00
MCLR (Overnight)	8.00/8.40	6.70/7.45	6.70/7.45	6.70/7.45	6.70/7.30	6.65/7.30
Term Deposit Rate >1 Year	6.25/7.30	5.10/5.75	5.10/5.65	5.10/5.65	5.10/5.50	5.10/5.50
Savings Deposit Rate	3.50	2.70/3.50	2.70/3.50	2.70/3.50	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	5.62	3.54	3.57	3.54	3.54	3.47
91-Day Treasury Bill (Primary) Yield	5.86	3.41	3.29	3.19	3.14	3.18
182-Day Treasury Bill (Primary) Yield	6.03	3.51	3.48	3.42	3.40	3.35
364-Day Treasury Bill (Primary) Yield	6.06	3.58	3.56	3.54	3.45	3.39
10-Year G-Sec Par Yield (FBIL)	6.56	5.81	5.86	5.93	5.86	5.78
FBIL@Reference Rate and Forward Premia						
INR-US$ Spot Rate (₹Per Foreign Currency)	68.59	75.97	76.21	75.48	74.78	75.29
INR-Euro Spot Rate (₹Per Foreign Currency)	77.29	85.87	85.42	84.63	84.05	84.80
Forward Premia of US$ 1-month	4.02	3.32	3.39	3.66	3.53	3.83
3-month	4.19	3.55	3.54	3.66	3.56	3.77
6-month	4.43	3.69	3.70	3.82	3.72	3.83

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2020		Fortnight		Financial Year so far				Year-on-Year			
					2019-20		2020-21		2019		2020	
	Mar. 31	Jul. 3	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	**16799930**	**17536790**	**217371**	**1.3**	**170867**	**1.1**	**736859**	**4.4**	**1474124**	**10.4**	**1933856**	**12.4**
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	2349715	2571573	4565	0.2	57721	2.8	221858	9.4	247435	13.3	461643	21.9
1.2 Demand Deposits with Banks	1737692	1631361	58388	3.7	-197773	–12.2	-106331	–6.1	130928	10.1	202622	14.2
1.3 Time Deposits with Banks	12674016	13293677	152956	1.2	306028	2.6	619662	4.9	1083537	9.9	1266046	10.5
1.4 'Other' Deposits with Reserve Bank	38507	40178	1463	3.8	4891	15.4	1671	4.3	12224	50.1	3545	9.7
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	4906583	5635073	135086	2.5	421216	9.6	728490	14.8	408147	9.3	825367	17.2
2.1.1 Reserve Bank	992192	1181017	57121		260995		188825		336112		118071	
2.1.2 Other Banks	3914391	4454056	77965	1.8	160221	4.5	539665	13.8	72035	2.0	707296	18.9
2.2 Bank Credit to Commercial Sector	11038644	10948780	46407	0.4	-75387	–0.7	-89864	–0.8	1060249	11.5	641448	6.2
2.2.1 Reserve Bank	13166	11848	4661		-7868		-1318		-1864		4353	
2.2.2 Other Banks	11025478	10936932	41746	0.4	-67519	–0.7	-88546	–0.8	1062113	11.5	637095	6.2
2.3 Net Foreign Exchange Assets of Banking Sector	3801036	4023975	-17372	-0.4	74954	2.4	222939	5.9	231239	7.9	878180	27.9
2.4 Government's Currency Liabilities to the Public	26315	26315	–	–	97	0.4	0	0.0	281	1.1	330	1.3
2.5 Banking Sector's Net Non-Monetary Liabilities	2972648	3097354	-53251	-1.7	250013	10.3	124706	4.2	225793	9.2	411470	15.3
2.5.1 Net Non-Monetary Liabilities of RBI	1378342	1455121	-59880	-4.0	32970	3.1	76779	5.6	56861	5.5	363356	33.3

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2020		Week		Financial Year so far				Year-on-Year			
					2019-20		2020-21		2019		2020	
	Mar. 31	Jul. 10	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	**3029674**	**3175485**	**-4301**	**-0.1**	**17002**	**0.6**	**145811**	**4.8**	**312758**	**12.6**	**388001**	**13.9**
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	2447279	2677781	12452	0.5	68250	3.2	230502	9.4	258833	13.3	472760	21.4
1.2 Bankers' Deposits with RBI	543888	457976	-16303	–3.4	-55294	–9.2	-85912	–15.8	41118	8.1	-88699	–16.2
1.3 'Other' Deposits with RBI	38507	39728	-450	–1.1	4046	12.7	1221	3.2	12808	55.7	3940	11.0
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	992192	1123835	-57182		269734		131643		388251		52150	
2.1.1 Net RBI Credit to Centre	989741	1113525	-60531		264261		123784		385957		48791	
2.2 RBI Credit to Banks & Commercial Sector	-200893	-345325	40441		-304438		-144432		-163576		-193738	
2.2.1 RBI's Net Claims on Banks	-214059	-357173	40441		-297126		-143114		-161945		-197535	
2.3 Net Foreign Exchange Assets of RBI	3590402	3869284	55943	1.5	86726	3.0	278882	7.8	167214	6.0	933971	31.8
2.4 Government's Currency Liabilities to the Public	26315	26315			97	0.4	0	0.0	283	1.1	330	1.3
2.5 Net Non-Monetary Liabilities of RBI	1378342	1498624	43503	3.0	35117	3.3	120282	8.7	79413	7.8	404712	37.0

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations	Targeted Long Term Repo Operations #	Special Liquidity Facility for Mutual Funds	Net Injection (+)/ Absorption (-) (1+3+5+6+9+10+11+12-2-4-7-8)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase				
	1	2	3	4	5	6	7	8	9	10	11	12	13
Jul. 6, 2020	–	675131	–	–	1504	–	–	–	–	–	–	–	-673627
Jul. 7, 2020	–	681731	–	–	0	–	–	–	–	–	–	–	-681731
Jul. 8, 2020	–	660605	–	–	0	–	–	–	–	–	–	–	-660605
Jul. 9, 2020	–	653076	–	–	600	–	–	–	–	–	–	–	-652476
Jul. 10, 2020	–	659893	–	–	20	–	–	–	500	–	–	–	-659373
Jul. 11, 2020	–	600	–	–	0	–	–	–	–	–	–	–	-600
Jul. 12, 2020	–	0	–	–	0	–	–	–	–	–	–	–	0

* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020)

Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0)"

9. Major Price Indices

Item	2019		2020		Percentage Variation of Current Month		
	May	Jun.	May	Jun.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	**142.0**	**142.9**	**150.9***	**151.6**	**0.5***	**2.0**	**6.1**
1.1 Rural	142.4	143.6	151.2*	152.5	0.9*	1.8	6.2
1.2 Urban	141.5	142.1	150.6*	150.5	-0.1*	2.2	5.9
2 Consumer Price Index for Industrial Workers (2001=100)	**314.0**	**316.0**	**330.0**	..	..	..	..
3 Wholesale Price Index (2011-12=100)	**121.6**	**121.5**	**117.7**	**119.3**	**1.4**	**– 0.9**	**– 1.8**
3.1 Primary Articles	140.3	141.0	136.2	139.3	2.3	1.4	– 1.2
3.2 Fuel and Power	104.4	102.2	83.7	88.3	5.5	– 11.3	– 13.6
3.3 Manufactured Products	118.6	118.5	118.1	118.6	0.4	0.0	0.1

*CPI indices for May-20 are imputed indices published by the NSO and accordingly the 'Percentage variation of Current Month over Previous Month' can be interpreted with caveat.

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Jun. 5, 2020	140165	3632	3.37 - 5.20
Jun.19, 2020	121465	5501	3.92 - 5.08

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Jun. 15, 2020	413652	68692	3.31 - 13.11
Jun. 30, 2020	391482	56271	3.18 - 13.35

12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Jul. 12, 2019	Jul. 3, 2020	Jul. 10, 2020
	1	2	3
1 Call Money	23314	19036	21442
2 Notice/ Term Money	995	6559	1111
3 CBLO#	228941	373191	304396
4 Market Repo	209802	430018	302497
5 Repo in Corporate Bond	2456	7216	2488

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on July 10, 2020	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	32217	19749	22032	221289
182-day	140744	57220	13012	303793
364-day	122712	67703	12294	329564
CMB	6945	6829		80000

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2020-21 (Up to Jul. 10, 2020)	2019-20 (Up to Jul. 12, 2019)	2019-20	2020-21 (Up to Jul. 10, 2020)	2019-20 (Up to Jul. 12, 2019)	2019-20
	1	2	3	4	5	6
1. Government of India	380000	238000	710000	249428	142972	473972
2. State Governments	180026	102911	634521	146971	75833	487454

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).
Time series data are available at https://dbie.rbi.org.in

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