



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 37

OCTOBER 21, 2022

No. 42

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2021		2022			Variation	
	Oct. 15		Oct. 7	Oct. 14		Week	Year
	1	2	3	4	5		
1 Notes Issued	2925263	3157062	3158756	1694	233493		
1.1 Notes in Circulation	2925247	3157050	3158742	1692	233494		
1.2 Notes held in Banking Department	16	12	14	2	-2		
2 Deposits							
2.1 Central Government	100	101	100	-1	0		
2.2 Market Stabilisation Scheme							
2.3 State Governments	42	42	42	0	0		
2.4 Scheduled Commercial Banks	671429	784890	796521	11631	125092		
2.5 Scheduled State Co-operative Banks	6933	7499	7899	400	967		
2.6 Other Banks	40802	47764	47764	0	6962		
2.7 Others	1389171	564233	552806	-11426	-836364		
3 Other Liabilities	1406384	1296638	1270107	-26531	-136277		
TOTAL LIABILITIES/ASSETS	6440124	5858229	5833996	-24232	-606128		
1 Foreign Currency Assets	4377785	3908485	3886862	-21623	-490923		
2 Gold	290389	320700	308472	-12227	18084		
3 Rupee Securities (including Treasury Bills)	1569825	1407650	1405118	-2533	-164707		
4 Loans and Advances							
4.1 Central Government	-	-	-	-	-		
4.2 State Governments	8296	10839	7836	-3003	-460		
4.3 NABARD	21902	4554	4554	0	-17348		
4.4 Scheduled Commercial Banks	94187	95884	107606	11722	13419		
4.5 Scheduled State Co-op.Banks	0	35	35	0	35		
4.6 Industrial Development Bank of India	-	-	-	-	-		
4.7 Export- Import Bank of India	-	-	-	-	-		
4.8 Others	67560	89108	92263	3155	24703		
5 Bills Purchased and Discounted							
5.1 Commercial	-	-	-	-	-		
5.2 Treasury	-	-	-	-	-		
6 Investments	2064	2064	2064	0	0		
7 Other Assets	8116	18910	19186	275	11069		

* Data are provisional.

2. Foreign Exchange Reserves*

Item	As on October 14, 2022		Variation over					
			Week		End-March 2022		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4351816	528367	-35120	-4501	-247002	-78942	-473131	-112641
1.1 Foreign Currency Assets	3860107	468668	-21540	-2828	-234458	-72055	-490187	-109282
1.2 Gold	308472	37453	-12227	-1502	-13741	-5098	18084	-1126
1.3 SDRs	143585	17433	-1160	-149	533	-1458	-1292	-1814
1.4 Reserve Position in the IMF	39653	4813	-193	-23	664	-330	264	-418

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending October 21, 2022 = ₹776086 Crore	2022													
	Oct. 8	Oct. 9	Oct. 10	Oct. 11	Oct. 12	Oct. 13	Oct. 14	Oct. 15	Oct. 16	Oct. 17	Oct. 18	Oct. 19	Oct. 20	Oct. 21
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	776749	775780	779599	763328	789581	782570	796521							
Cash Balance as per cent of average daily CRR	100.1	100.0	100.5	98.4	101.7	100.8	102.6							

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Oct. 7, 2022	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2021-22	2022-23	2021	2022
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	191698	5994	-29650	1128	-44267	25481
1.2 Borrowings from Banks	60998	3694	5958	22680	-3474	14160
1.3 Other Demand and Time Liabilities	50365	3409	5748	20603	8152	26773
2 Liabilities to Others						
2.1 Aggregate Deposits	17272942	240947	642354	807629	1453919	1517076
2.1a Growth (per cent)		1.4	4.3	4.9	10.2	9.6
2.1.1 Demand	2044691	63500	-76504	-28056	314710	260002
2.1.2 Time	15228251	177447	718858	835685	1139209	1257074
2.2 Borrowings	507257	-24621	9376	232663	-1844	253856
2.3 Other Demand and Time Liabilities	691820	57	-80829	50972	56016	116042
3. Borrowings from Reserve Bank	95884	-8081	4125	1585	-23067	1485
4 Cash in Hand and Balances with Reserve Bank	895420	18081	103539	126057	214869	158441
4.1 Cash in hand	110530	362	8686	24604	16821	11096
4.2 Balances with Reserve Bank	784890	17719	94852	101453	198048	147345
5 Assets with the Banking System						
5.1 Balances with Other Banks	204816	17229	13276	40575	5437	48246
5.2 Money at Call and Short Notice	12565	-1011	1900	5583	1428	12
5.3 Advances to Banks	42323	794	7464	6521	2420	18095
5.4 Other Assets	54786	-305	-1366	18173	-5725	29323
6 Investments	5104372	28750	229203	375425	230618	412644
6.1a Growth (per cent)		0.6	5.1	7.9	5.2	8.8
6.1 Government Securities	5103538	28720	229014	375360	230906	412893
6.2 Other Approved Securities	834	30	189	65	-287	-249
7 Bank Credit*	12860089	230214	65458	968775	671472	1956700
7.1a Growth (per cent)		1.8	0.6	8.1	6.5	17.9
7a.1 Food Credit	20633	-1155	1154	-34377	-985	-41775
7a.2 Non-food credit	12839456	231369	64304	1003152	672457	1998475
7b.1 Loans, Cash credit and Overdrafts	12618133	224712	63797	966796	624285	1929423
7b.2 Inland Bills - Purchased	37885	2048	3155	1830	12084	4198
7b.3 Discounted	157956	2105	-378	3744	28712	30451
7b.4 Foreign Bills - Purchased	18252	1369	-53	-905	2155	-2089
7b.5 Discounted	27864	-20	-1063	-2690	4236	-5283

*Bank credit growth and related variations for all fortnights since December 3, 2021 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

5. Ratios and Rates

(per cent)

Item/Week Ended	2021		2022			
	Oct. 15	Sep. 16	Sep. 23	Sep. 30	Oct. 7	Oct. 14
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	5.15	..	5.18	..
Credit-Deposit Ratio	..	..	74.15	..	74.45	..
Incremental Credit-Deposit Ratio	..	..	130.33	..	119.95	..
Investment-Deposit Ratio	..	..	29.80	..	29.55	..
Incremental Investment-Deposit Ratio	..	..	61.18	..	46.48	..
Rates						
Policy Repo Rate	4.00	5.40	5.40	5.90	5.90	5.90
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate*	..	5.15	5.15	5.65	5.65	5.65
Marginal Standing Facility (MSF) Rate	4.25	5.65	5.65	6.15	6.15	6.15
Bank Rate	4.25	5.65	5.65	6.15	6.15	6.15
Base Rate	7.30/8.80	7.75/8.80	7.75/8.80	7.75/8.80	8.10/8.80	8.10/8.80
MCLR (Overnight)	6.50/7.00	6.85/7.75	6.85/7.75	6.85/7.75	6.95/7.85	6.95/7.85
Term Deposit Rate >1 Year	4.90/5.50	5.30/6.10	5.30/6.10	5.30/6.10	5.45/6.10	5.45/6.10
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.25	5.16	5.45	5.52	5.77	6.10
91-Day Treasury Bill (Primary) Yield	3.39	5.72	5.88	6.18	6.08	6.31
182-Day Treasury Bill (Primary) Yield	3.64	6.19	6.43	6.64	6.60	6.76
364-Day Treasury Bill (Primary) Yield	3.90	6.43	6.65	6.80	6.79	7.02
10-Year G-Sec Par Yield (FBIL)	6.35	7.24	7.40	7.41	7.47	7.47
FBIL@ Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹per Foreign Currency)	75.30	79.82	80.92	81.55	82.40	82.39
INR-Euro Spot Rate (₹per Foreign Currency)	87.32	79.72	79.51	80.11	80.55	80.68
Forward Premia of US\$ 1-month	3.82	3.16	3.26	3.83	4.08	3.42
3-month	3.90	2.98	2.99	3.38	3.45	3.03
6-month	4.34	2.78	2.66	3.02	3.18	2.82

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2022		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Oct. 7	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	20493729	21345137	272241	1.3	723283	3.8	851408	4.2	1761625	9.9	1777276	9.1
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	3035689	3063134	18541	0.6	78768	2.9	27445	0.9	221443	8.5	232538	8.2
1.2 Demand Deposits with Banks	2212992	2185607	64705	3.1	-75628	-3.8	-27384	-1.2	328586	20.7	266115	13.9
1.3 Time Deposits with Banks	15186605	16026625	181769	1.1	719756	5.1	840021	5.5	1206731	8.9	1256591	8.5
1.4 'Other' Deposits with Reserve Bank	58444	69770	7226	11.6	387	0.8	11326	19.4	4865	11.3	22032	46.2
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	6477629	6559027	121356	1.9	276829	4.7	81398	1.3	497345	8.8	431824	7.0
2.1.1 Reserve Bank	1450596	1153344	92797	8.7	38949		-297253		213033		14709	
2.1.2 Other Banks	5027033	5405684	28559	0.5	237881	5.0	378651	7.5	284311	6.0	417114	8.4
2.2 Bank Credit to Commercial Sector	12616520	13593510	217727	1.6	53875	0.5	976990	7.7	716775	6.5	1982747	17.1
2.2.1 Reserve Bank	16571	18477	-11161		-4275		1906		-10370		14043	
2.2.2 Other Banks	12599950	13575033	228889	1.7	58150	0.5	975083	7.7	727146	6.6	1968704	17.0
2.3 Net Foreign Exchange Assets of Banking Sector	4854063	4482541	30209	0.7	419916	9.2	-371521	-7.7	671034	15.5	-516221	-10.3
2.4 Government's Currency Liabilities to the Public	28013	28791	0	0	380	1.4	778	2.8	811	3.1	1498	5.5
2.5 Banking Sector's Net Non-Monetary Liabilities	3482496	3318733	97051	3.0	27717	0.8	-163763	-4.7	124341	3.9	122573	3.8
2.5.1 Net Non-Monetary Liabilities of RBI	1308500	1282653	56130	4.6	17392	1.3	-25847	-2.0	-8121	-0.6	-91399	-6.7

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2022		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Oct. 14	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4068887	4109598	13622	0.3	119190	3.3	40711	1.0	488775	15.1	390427	10.5
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3133716	3187745	1692	0.1	98777	3.5	54029	1.7	246134	9.1	235205	8.0
1.2 Bankers' Deposits with RBI	876726	852185	12032	1.4	20297	2.9	-24541	-2.8	235644	48.7	133021	18.5
1.3 'Other' Deposits with RBI	58444	69668	-102	-0.1	116	0.2	11224	19.2	6997	17.3	22201	46.8
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1450596	1123422	-29922		42178		-327174		193200		-18442	
2.1.1 Net RBI Credit to Centre	1448972	1115629	-26919		37265		-333344		199770		-17982	
2.2 RBI Credit to Banks & Commercial Sector	-543702	19779	50446		-331097		563481		-283703		720234	
2.2.1 RBI's Net Claims on Banks	-560272	775	49919		-324525		561047		-271035		703366	
2.3 Net Foreign Exchange Assets of RBI	4442479	4193196	-33752	-0.8	454281	10.8	-249283	-5.6	592554	14.6	-460485	-9.9
2.4 Government's Currency Liabilities to the Public	28013	29003			380	1.4	991	3.5	811	3.1	1711	6.3
2.5 Net Non-Monetary Liabilities of RBI	1308500	1255804	-26849	-2.1	46553	3.4	-52697	-4.0	14088	1.0	-147409	-10.5

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6	7	8	9	10
Oct. 10, 2022	-	-	-	-	21173	57930	-	-	-	-36757
Oct. 11, 2022	-	-	-	-	5510	62843	505	-	-	-56828
Oct. 12, 2022	-	-	-	-	22436	61323	-	-	-	-38887
Oct. 13, 2022	-	-	-	-	4673	48144	3	-	-	-43468
Oct. 14, 2022	-	-	-	-	13358	49430	-	-	-	-36072
Oct. 15, 2022	-	-	-	-	407	29893	-	-	-	-29486
Oct. 16, 2022	-	-	-	-	12005	3877	-	-	-	8128

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2021		2022		Percentage Variation of Current Month		
	Aug.	Sep.	Aug.	Sep.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	162.9	163.2	174.3	175.3	0.6	4.5	7.4
1.1 Rural	163.6	164.0	175.3	176.4	0.6	4.6	7.6
1.2 Urban	162.2	162.3	173.1	174.1	0.6	4.6	7.3
2 Consumer Price Index for Industrial Workers (2016=100)	123.0	123.3	130.2	..	..	..	..
3 Wholesale Price Index (2011-12=100)	136.2	137.4	153.1	152.1	- 0.7	2.1	10.7
3.1 Primary Articles	155.4	157.7	178.6	176.2	- 1.3	3.1	11.7
3.2 Fuel and Power	117.9	119.0	157.6	157.8	0.1	9.7	32.6
3.3 Manufactured Products	133.2	134.0	143.2	142.5	- 0.5	0.1	6.3

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (per cent)
	1	2	3
Sep. 23, 2022	252148	19760	5.81 - 6.73
Oct. 7, 2022	226346	11412	6.20 - 7.37

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (per cent)
	1	2	3
Sep. 30, 2022	400866	62063	5.91 - 12.26
Oct. 15, 2022	415849	33906	5.92 - 11.98

12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Oct. 15, 2021	Oct. 7, 2022	Oct. 14, 2022
	1	2	3
1 Call Money	11609	18551	17643
2 Notice/ Term Money	4696	820	4405
3 Triparty Repo	684968	650315	872635
4 Market Repo	414267	465195	574839
5 Repo in Corporate Bond	2333	3408	5250

13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on October 14, 2022	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	12099	23586	30491	156999
182-day	73523	66011	32507	264531
364-day	112230	184014	41395	473517
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments - Dated Securities

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2022-23 (Up to Oct. 14, 2022)	2021-22 (Up to Oct. 15, 2021)	2021-22	2022-23 (Up to Oct. 14, 2022)	2021-22 (Up to Oct. 15, 2021)	2021-22
	1	2	3	4	5	6
1. Government of India	857000	750357	1127382	629639	611100	863103
2. State Governments	304697	342921	701626	199313	258680	492483

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <https://dbic.rbi.org.in>

Edited and published by G. V. Nadhanael, Director on behalf of the Reserve Bank of India, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.