



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 36

January 22, 2021

No. 4

### 1. Reserve Bank of India - Liabilities and Assets\*

(₹Crore)

Item	2020		2021		Variation	
	Jan. 17	Jan. 8	Jan. 15	Week	Year	
	1	2	3	4	5	
<b>1 Notes Issued</b>	<b>2278427</b>	<b>2771256</b>	<b>2783761</b>	<b>12505</b>	<b>505334</b>	
1.1 Notes in Circulation	2278414	2771243	2783749	12507	505335	
1.2 Notes held in Banking Department	12	13	12	-1	0	
<b>2 Deposits</b>						
2.1 Central Government	100	101	101	0	1	
2.2 Market Stabilisation Scheme						
2.3 State Governments	42	42	43	1	1	
2.4 Scheduled Commercial Banks	547082	452435	483618	31183	-63464	
2.5 Scheduled State Co-operative Banks	7110	5183	5653	470	-1457	
2.6 Other Banks	34152	29882	29077	-805	-5075	
2.7 Others	370552	969301	930401	-38900	559850	
3 Other Liabilities	1140304	1472530	1449770	-22760	309466	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>4377768</b>	<b>5700730</b>	<b>5682424</b>	<b>-18305</b>	<b>1304656</b>	
1 Foreign Currency Assets	3070167	3999182	3987381	-11801	917214	
2 Gold	203054	275376	263499	-11877	60445	
3 Rupee Securities (including Treasury Bills)	974192	1294249	1293804	-445	319612	
<b>4 Loans and Advances</b>						
4.1 Central Government	87735	-	-	-	-87735	
4.2 State Governments	7499	5460	9955	4496	2456	
4.3 NABARD	-	25101	26181	1080	26181	
4.4 Scheduled Commercial Banks	21159	77097	77193	96	56034	
4.5 Scheduled State Co-op. Banks	-	-	-	-	-	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export- Import Bank of India	-	-	-	-	-	
4.8 Others	4272	14264	14022	-243	9749	
<b>5 Bills Purchased and Discounted</b>						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	1964	1964	1964	0	0	
7 Other Assets	7726	8037	8426	388	700	

\* Data are provisional.

### 2. Foreign Exchange Reserves

Item	As on January 15, 2021		Variation over					
			Week		End-March 2020		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>4269145</b>	<b>584242</b>	<b>-23917</b>	<b>-1839</b>	<b>666990</b>	<b>106436</b>	<b>983585</b>	<b>122085</b>
1.1 Foreign Currency Assets	3956894	541507	-11700	-284	623079	99294	910956	113058
1.2 Gold	263499	36060	-11877	-1534	32972	5482	60445	7498
1.3 SDRs	11046	1512	-54	-4	246	79	769	66
1.4 Reserve Position in the IMF	37706	5163	-286	-17	10693	1580	11415	1463

\* Difference, if any, is due to rounding off

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending January 15, 2021 = ₹441636 Crore	2021													
	Jan. 2	Jan. 3	Jan. 4	Jan. 5	Jan. 6	Jan. 7	Jan. 8	Jan. 9	Jan. 10	Jan. 11	Jan. 12	Jan. 13	Jan. 14	Jan. 15
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	449494	448791	430276	432150	432538	432588	452435	449689	448981	433755	431999	432778	433354	483618
Cash Balance as percent of average daily CRR	101.8	101.6	97.4	97.9	97.9	98.0	102.4	101.8	101.7	98.2	97.8	98.0	98.1	109.5

## 4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Jan. 1, 2021	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2019-20	2020-21	2020	2021
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	205021	-2308	19240	-29327	37418	8953
1.2 Borrowings from Banks	42704	-3005	-25168	-21298	-17422	-11587
1.3 Other Demand and Time Liabilities	16213	-511	-3322	50	-4550	4396
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	14726753	247792	636593	1159261	1176605	1516388
2.1a Growth (Per cent)		1.7	5.1	8.5	9.8	11.5
2.1.1 Demand	1621564	56966	-142787	4561	134627	253064
2.1.2 Time	13105188	190826	779380	1154699	1041978	1263324
2.2 Borrowings	253836	2291	-61912	-55603	-50621	-62505
2.3 Other Demand and Time Liabilities	649989	35337	-34540	46313	29819	140882
<b>3. Borrowings from Reserve Bank</b>	<b>77140</b>	<b>42</b>	<b>-162523</b>	<b>-208483</b>	<b>-99309</b>	<b>58975</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>559783</b>	<b>-13413</b>	<b>-18598</b>	<b>-63663</b>	<b>72019</b>	<b>-62203</b>
4.1 Cash in hand	85591	657	4644	-1670	12044	6070
4.2 Balances with Reserve Bank	474193	-14070	-23242	-61993	59975	-68272
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	147402	-3090	-69742	-8000	-68005	-5905
5.2 Money at Call and Short Notice	9159	-748	-22977	-11114	-14770	-116
5.3 Advances to Banks	20205	-762	-2688	-10327	-4651	-6742
5.4 Other Assets	27139	-1500	-9644	-26893	3153	-6096
<b>6 Investments</b>	<b>4480724</b>	<b>67119</b>	<b>398690</b>	<b>733375</b>	<b>393629</b>	<b>700978</b>
6.1a Growth (Per cent)		1.5	11.8	19.6	11.6	18.5
6.1 Government Securities	4479745	67899	392211	741049	388342	708532
6.2 Other Approved Securities	979	-780	6479	-7674	5286	-7555
<b>7 Bank Credit</b>	<b>10704649</b>	<b>157612</b>	<b>264369</b>	<b>333788</b>	<b>698645</b>	<b>668557</b>
7.1a Growth (Per cent)		1.5	2.7	3.2	7.5	6.7
7a.1 Food Credit	92545	-608	41892	40781	11161	9043
7a.2 Non-food credit	10612104	158220	222477	293008	687484	659515
7b.1 Loans, Cash credit and Overdrafts	10528316	152645	298249	378807	707374	708073
7b.2 Inland Bills - Purchased	23293	714	-1675	-2364	3892	-1255
7b.3 Discounted	104264	3261	-24024	-41419	-8094	-30008
7b.4 Foreign Bills - Purchased	18583	1048	868	-1874	3291	-6872
7b.5 Discounted	30192	-56	-9049	638	-7818	-1381

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2020		2020		2021	
	Jan. 17	Dec. 18	Dec. 25	Jan. 1	Jan. 8	Jan. 15
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.00	3.00	3.00	3.00	3.00	3.00
Statutory Liquidity Ratio	18.25	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	4.77	3.96	..	3.80	..	..
Credit-Deposit Ratio	76.21	72.84	..	72.69	..	..
Incremental Credit-Deposit Ratio	41.95	19.33	..	28.79	..	..
Investment-Deposit Ratio	28.29	30.48	..	30.43	..	..
Incremental Investment-Deposit Ratio	60.17	73.10	..	63.26	..	..
<b>Rates</b>						
Policy Repo Rate	5.15	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	4.90	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	5.40	4.25	4.25	4.25	4.25	4.25
Bank Rate	5.40	4.25	4.25	4.25	4.25	4.25
Base Rate	8.45/9.40	7.30/8.80	7.30/8.80	7.30/8.80	7.30/8.80	7.30/8.80
MCLR (Overnight)	7.50/7.95	6.55/7.10	6.55/7.10	6.55/7.05	6.55/7.05	6.55/7.05
Term Deposit Rate >1 Year	6.10/6.40	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50
Savings Deposit Rate	3.25/3.50	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	4.97	3.20	3.24	3.22	3.16	3.20
91-Day Treasury Bill (Primary) Yield	5.14	3.13	3.11	3.08	3.04	3.27
182-Day Treasury Bill (Primary) Yield	5.23	3.35	3.35	3.34	3.35	3.45
364-Day Treasury Bill (Primary) Yield	5.30	3.45	3.46	3.46	3.47	3.58
10-Year G-Sec Par Yield (FBIL)	6.86	5.92	5.91	5.91	5.91	5.99
<b>FBIL@Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹Per Foreign Currency)	71.04	73.51	73.58	73.03	73.33	73.02
INR-Euro Spot Rate (₹Per Foreign Currency)	79.14	90.03	89.81	89.23	89.94	88.64
Forward Premia of US\$ 1-month	4.05	3.55	3.84	3.99	3.93	4.32
3-month	4.16	3.59	3.75	4.00	4.17	4.82
6-month	4.22	4.38	4.35	4.52	4.45	4.79

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

## 6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2020	2021	Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Jan. 1	Amount	%	2019-20		2020-21		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>16799963</b>	<b>18300352</b>	<b>244980</b>	<b>1.4</b>	<b>834092</b>	<b>5.4</b>	<b>1500388</b>	<b>8.9</b>	<b>1494810</b>	<b>10.1</b>	<b>2034193</b>	<b>12.5</b>
<b>1 Components (1.1.+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	2349748	2674707	-6805	-0.3	127024	6.2	324958	13.8	227544	11.7	495473	22.7
1.2 Demand Deposits with Banks	1737692	1744689	58061	3.4	-137057	-8.4	6997	0.4	142306	10.6	255234	17.1
1.3 Time Deposits with Banks	12674016	13838546	193103	1.4	842204	7.2	1164530	9.2	1117083	9.8	1274739	10.1
1.4 'Other' Deposits with Reserve Bank	38507	42410	621	1.5	1921	6.1	3903	10.1	7877	30.5	8747	26.0
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	4960362	5826510	189274	3.4	744899	17.0	866148	17.5	666563	14.9	693121	13.5
2.1.1 Reserve Bank	992192	1102053	121580		333258		109861		257475		-33156	
2.1.2 Other Banks	3968170	4724457	67694	1.5	411641	11.5	756287	19.1	409088	11.4	726278	18.2
2.2 Bank Credit to Commercial Sector	11038644	11362980	158154	1.4	314729	3.0	324336	2.9	763862	7.7	665532	6.2
2.2.1 Reserve Bank	13166	11496	291		-9090		-1670		-1537		5223	
2.2.2 Other Banks	11025478	11351485	157864	1.4	323819	3.1	326006	3.0	765399	7.7	660310	6.2
2.3 Net Foreign Exchange Assets of Banking Sector	3801036	4567300	1888	0.0	436078	14.2	766264	20.2	613841	21.2	1060382	30.2
2.4 Government's Currency Liabilities to the Public	26348	26618	-	-	351	1.4	271	1.0	440	1.7	380	1.4
2.5 Banking Sector's Net Non-Monetary Liabilities	3026427	3483057	104336	3.1	661965	27.2	456630	15.1	549896	21.6	385222	12.4
2.5.1 Net Non-Monetary Liabilities of RBI	1378342	1457429	-21148	-1.4	109590	10.4	79087	5.7	96969	9.1	289044	24.7

## 7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2020	2021	Week		Financial Year so far				Year-on-Year			
	Mar. 31	Jan. 15	Amount	%	2019-20		2020-21		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	<b>3029707</b>	<b>3371307</b>	<b>43456</b>	<b>1.3</b>	<b>155709</b>	<b>5.6</b>	<b>341600</b>	<b>11.3</b>	<b>299803</b>	<b>11.4</b>	<b>445117</b>	<b>15.2</b>
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	2447312	2810367	12507	0.4	167882	7.9	363056	14.8	239594	11.6	505715	21.9
1.2 Bankers' Deposits with RBI	543888	518348	30848	6.3	-13625	-2.3	-25540	-4.7	52865	9.9	-69996	-11.9
1.3 'Other' Deposits with RBI	38507	42591	101	0.2	1452	4.6	4084	10.6	7344	28.4	9398	28.3
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net RBI Credit to Government	992192	1051665	3977		268067		59473		205958		-18353	
2.1.1 Net RBI Credit to Centre	989741	1041752	-519		262088		52011		204102		-20809	
2.2 RBI Credit to Banks & Commercial Sector	-200893	-511052	45049		-456569		-310159		-352115		-207334	
2.2.1 RBI's Net Claims on Banks	-214059	-520393	46831		-447442		-306334		-350073		-210439	
2.3 Net Foreign Exchange Assets of RBI	3590402	4250627	-28737	-0.7	422986	14.8	660225	18.4	455848	16.2	979054	29.9
2.4 Government's Currency Liabilities to the Public	26348	26618			351	1.4	271	1.0	440	1.7	380	1.4
2.5 Net Non-Monetary Liabilities of RBI	1378342	1446551	-23167	-1.6	79126	7.5	68209	4.9	10328	0.9	308630	27.1

## 8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations &	Targeted Long Term Repo Operations #	Special Liquidity Facility for Mutual Funds	Special Liquidity Scheme for NBFCs/HFCs**	Net Injection (+)/Absorption (-) (1+3+5+6+9+10+11+12+13-2-4-7-8)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase					
	1	2	3	4				5	6					
Jan. 11, 2021	-	655478	-	-	0	-	-	-	-	-	-	-	-	-655478
Jan. 12, 2021	-	659817	-	-	3	-	-	-	-	-	-	-	-	-659814
Jan. 13, 2021	-	648243	-	-	53	-	-	-	-	-	-	-	-	-648190
Jan. 14, 2021	-	670642	-	-	1	-	-	-	-	-	-	-	-	-670641
Jan. 15, 2021	-	423872	-	200009	96	-553	-	10000	10000	-	-	-	-	-624338
Jan. 16, 2021	-	20857	-	-	163	-	-	-	-	-	-	-	-	-20694
Jan. 17, 2021	-	869	-	-	20	-	-	-	-	-	-	-	-	-849

\* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020)

# Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0). Negative (-) sign indicates repayments done by Banks.

\*\* As per RBI Notification No. 2020-21/01 dated July 01, 2020. Negative (-) sign indicates maturity proceeds received for RBI's investment in the Special Liquidity Scheme.

&amp; Negative (-) sign indicates repayments done by Banks.

22 January, 2021

## 9. Major Price Indices

Item	2019		2020		Percentage Variation of Current Month		
	Nov.	Dec.	Nov.	Dec.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	148.6	150.4	158.9	157.3	-1.0	5.9	4.6
1.1 Rural	149.9	152.3	160.7	158.5	-1.4	5.8	4.1
1.2 Urban	147.0	148.3	156.9	156.0	-0.6	5.9	5.2
<b>2 Consumer Price Index for Industrial Workers (2016=100)</b>	..	..	119.9	..	..	..	..
<b>3 Wholesale Price Index (2011-12=100)</b>	122.3	123.0	124.2	124.5	0.2	3.4	1.2
3.1 Primary Articles	147.2	148.9	151.2	146.5	-3.1	6.6	-1.6
3.2 Fuel and Power	101.3	103.2	91.3	94.2	3.2	-5.3	-8.7
3.3 Manufactured Products	117.8	118.0	121.3	123.0	1.4	3.7	4.2

## 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Dec. 18, 2020	68770	8003	3.08 - 4.44
Jan. 1, 2021	74955	12583	3.08 - 4.86

## 11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Dec. 31, 2020	365185	87488	3.06 - 12.73
Jan. 15, 2021	386216	49902	2.94 - 8.53

## 12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Jan. 17, 2020	Jan. 8, 2021	Jan. 15, 2021
	1	2	3
1 Call Money	12535	17720	13805
2 Notice/ Term Money	8622	1269	5712
3 CBLO#	372094	542622	634408
4 Market Repo	266469	314803	379416
5 Repo in Corporate Bond	918	3540	2471

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

## 13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on January 15, 2021	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	2016	17917	70857	196153
182-day	83595	27732	3871	186709
364-day	153025	133238	15855	431273
CMB				

## 14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2020-21 (Up to Jan. 15, 2021)	2019-20 (Up to Jan. 17, 2020)	2019-20	2020-21 (Up to Jan. 15, 2021)	2019-20 (Up to Jan. 17, 2020)	2019-20
	1	2	3	4	5	6
1. Government of India	1102838	666000	710000	904773	429972	473972
2. State Governments	583196	425318	634521	477719	310287	487454

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <https://dbie.rbi.org.in>

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