



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 35 January 24, 2020

No. 04

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2019		2020		Variation	
	Jan. 18	Jan. 10	Jan. 17	Week	Year	
	1	2	3	4	5	
1 Notes Issued	2039272	2271536	2278426	6890	239154	
1.1 Notes in Circulation	2039260	2271523	2278414	6891	239154	
1.2 Notes held in Banking Department	12	13	12	-1	0	
2 Deposits						
2.1 Central Government	101	101	100	-1	-1	
2.2 Market Stabilisation Scheme						
2.3 State Governments	42	42	42	0	0	
2.4 Scheduled Commercial Banks	501646	539538	547082	7544	45436	
2.5 Scheduled State Co-operative Banks	3420	6681	7110	429	3690	
2.6 Other Banks	30413	34278	34152	-126	3739	
2.7 Others	95643	374788	370552	-4236	274909	
3 Other Liabilities	1134332	1129506	1140304	10798	5972	
TOTAL LIABILITIES/ASSETS	3804869	4356470	4377768	21298	572899	
1 Foreign Currency Assets	2663489	3057907	3070167	12260	406678	
2 Gold Coin and Bullion	152458	202155	203054	899	50596	
3 Rupee Securities (including Treasury Bills)	840646	999364	974192	-25172	133546	
4 Loans and Advances						
4.1 Central Government	17106	60605	87735	27130	70629	
4.2 State Governments	5643	7589	7499	-90	1856	
4.3 NABARD	-	-	-	-	-	
4.4 Scheduled Commercial Banks	104995	15176	21159	5983	-83836	
4.5 Scheduled State Co-op. Banks	-	-	-	-	-	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export- Import Bank of India	-	-	-	-	-	
4.8 Others	4898	4247	4272	25	-626	
5 Bills Purchased and Discounted						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	3400	1964	1964	-	-1436	
7 Other Assets	12234	7463	7726	263	-4508	

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on January 17, 2020		Variation over					
			Week		End-March 2019		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	3285560	462157	13129	943	429679	49287	466460	65477
1.1 Foreign Currency Assets	3045938	428449	12191	867	380375	43092	408528	57723
1.2 Gold	203054	28562	898	70	43469	5491	50594	6718
1.3 SDRs	10277	1446	43	3	201	-11	-143	-20
1.4 Reserve Position in the IMF	26291	3701	-2	3	5634	714	7481	1056

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending January 17, 2020 = ₹ 533022 Crore	2020													
	Jan. 4	Jan. 5	Jan. 6	Jan. 7	Jan. 8	Jan. 9	Jan. 10	Jan. 11	Jan. 12	Jan. 13	Jan. 14	Jan. 15	Jan. 16	Jan. 17
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	538040	538010	537113	526947	526890	527808	539538	538658	538601	538372	538682	528436	525900	547082
Cash Balance as percent of average daily CRR	100.9	100.9	100.8	98.9	98.8	99.0	101.2	101.1	101.0	101.0	101.1	99.1	98.7	102.6

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Jan. 3, 2020	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2018-19	2019-20	2019	2020
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	196058	10491	-2908	19230	14537	37408
1.2 Borrowings from Banks	54291	-11832	11590	-25168	6312	-17423
1.3 Other Demand and Time Liabilities	11820	-311	9850	-3319	9831	-4547
2 Liabilities to Others						
2.1 Aggregate Deposits	13210358	205578	607711	636587	1084838	1176598
2.1a Growth (Per cent)		1.6	5.3	5.1	9.9	9.8
2.1.1 Demand	1367893	13292	-136408	-143395	116750	134019
2.1.2 Time	11842466	192286	744119	779981	968088	1042579
2.2 Borrowings	316391	-2610	1254	-61862	30870	-50571
2.3 Other Demand and Time Liabilities	511024	-48885	-79580	-32622	-7573	31736
3. Borrowings from Reserve Bank	18165	-7581	-156504	-162523	55639	-99309
4 Cash in Hand and Balances with Reserve Bank	621669	-21924	-35784	-18915	39495	71702
4.1 Cash in hand	79203	-1901	7412	4327	5562	11727
4.2 Balances with Reserve Bank	542465	-20023	-43196	-23242	33933	59975
5 Assets with the Banking System						
5.1 Balances with Other Banks	153545	8128	35258	-69503	51179	-67765
5.2 Money at Call and Short Notice	9274	-11611	5802	-22978	4681	-14772
5.3 Advances to Banks	26918	2762	3395	-2717	5484	-4680
5.4 Other Assets	33431	-1377	1124	-9448	11490	3349
6 Investments	3779783	56447	67664	398727	-2007	393666
6.1a Growth (Per cent)		1.5	2.0	11.8	-0.1	11.6
6.1 Government Securities	3771250	59243	65464	392248	-3580	388380
6.2 Other Approved Securities	8534	-2796	2199	6479	1573	5286
7 Bank Credit	10044845	99728	712022	273123	1184679	707399
7.1a Growth (Per cent)		1.0	8.3	2.8	14.5	7.6
7a.1 Food Credit	83502	-1641	30352	41892	14852	11161
7a.2 Non-food credit	9961343	101369	681670	231231	1169827	696238
7b.1 Loans, Cash credit and Overdrafts	9828525	91294	714390	306531	1174526	715656
7b.2 Inland Bills - Purchased	24549	-649	263	-1675	2050	3892
7b.3 Discounted	134726	6144	3619	-23570	11503	-7640
7b.4 Foreign Bills - Purchased	25568	3278	-4139	980	-2193	3403
7b.5 Discounted	31478	-340	-2112	-9144	-1206	-7913

5. Ratios and Rates

(Per cent)

Item/Week Ended	2019		2020		2020	
	Jan. 18	Dec. 20	Dec. 27	Jan. 3	Jan. 10	Jan. 17
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	19.25	18.50	18.50	18.50	18.25	18.25
Cash-Deposit Ratio	4.76	4.95	..	4.71	..	..
Credit-Deposit Ratio	77.86	76.47	..	76.04	..	..
Incremental Credit-Deposit Ratio	126.29	40.23	..	42.90	..	..
Investment-Deposit Ratio	28.06	28.63	..	28.61	..	..
Incremental Investment-Deposit Ratio	8.03	79.41	..	62.64	..	..
Rates						
Policy Repo Rate	6.50	5.15	5.15	5.15	5.15	5.15
Reverse Repo Rate	6.25	4.90	4.90	4.90	4.90	4.90
Marginal Standing Facility (MSF) Rate	6.75	5.40	5.40	5.40	5.40	5.40
Bank Rate	6.75	5.40	5.40	5.40	5.40	5.40
Base Rate	8.95/9.45	8.45/9.40	8.45/9.40	8.45/9.40	8.45/9.40	8.45/9.40
MCLR (Overnight)	8.15/8.55	7.65/8.00	7.65/8.00	7.50/7.95	7.50/7.95	7.50/7.95
Term Deposit Rate >1 Year	6.25/7.50	6.20/6.40	6.20/6.40	6.20/6.40	6.10/6.40	6.10/6.40
Savings Deposit Rate	3.50/4.00	3.25/3.50	3.25/3.50	3.25/3.50	3.25/3.50	3.25/3.50
Call Money Rate (Weighted Average)	6.41	5.06	5.11	5.05	4.92	4.97
91-Day Treasury Bill (Primary) Yield	6.65	5.01	5.03	4.94	5.05	5.14
182-Day Treasury Bill (Primary) Yield	6.74	5.19	5.22	5.22	5.21	5.23
364-Day Treasury Bill (Primary) Yield	6.83	5.27	5.30	5.30	5.29	5.30
10-Year G-Sec Par Yield (FBIL)	7.32	6.81	6.74	6.73	6.84	6.86
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	71.14	71.16	71.22	71.69	71.11	71.04
INR-Euro Spot Rate (₹Per Foreign Currency)	81.07	79.11	79.19	80.05	79.00	79.14
Forward Premia of US\$ 1-month	4.22	3.88	3.96	3.68	3.71	4.05
3-month	4.19	3.82	3.90	3.93	4.11	4.16
6-month	4.13	4.33	4.38	4.27	4.20	4.22

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2019 Mar. 31	2020 Jan. 3	Fortnight		Financial Year so far				Year-on-Year			
			Amount	%	2018-19		2019-20		2019		2020	
	1	2			3	4	5	6	7	8	9	10	11	12
M3	15432067	16266409	207520	1.3	808762	5.8	834342	5.4	1416821	10.6	1495061	10.1
1 Components (1.1.+1.2.+1.3.+1.4)												
1.1 Currency with the Public	2052209	2179491	-1121	-0.1	191977	10.9	127282	6.2	318389	19.5	227802	11.7
1.2 Demand Deposits with Banks	1626512	1488848	15091	1.0	-136563	-9.2	-137665	-8.5	117043	9.5	141699	10.5
1.3 Time Deposits with Banks	11721603	12564408	193867	1.6	751469	7.0	842805	7.2	979107	9.4	1117684	9.8
1.4 'Other' Deposits with Reserve Bank	31742	33663	-316	-0.9	1879	7.9	1921	6.1	2283	9.7	7877	30.5
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	4388490	5133426	214635	4.4	465427	11.6	744936	17.0	366224	8.9	666600	14.9
2.1.1 Reserve Bank	801951	1135209	155288		401770		333258		372860		257475	
2.1.2 Other Banks	3586539	3998217	59347	1.5	63657	1.8	411678	11.5	-6636	-0.2	409125	11.4
2.2 Bank Credit to Commercial Sector	10382719	10706202	108886	1.0	719870	7.8	323483	3.1	1197422	13.7	772616	7.8
2.2.1 Reserve Bank	15363	6273	-429		-6215		-9090		-278		-1537	
2.2.2 Other Banks	10367356	10699929	109315	1.0	726085	7.9	332573	3.2	1197700	13.7	774153	7.8
2.3 Net Foreign Exchange Assets of Banking Sector	3070841	3516415	75580	2.2	-29218	-1.0	445575	14.5	151702	5.5	623338	21.5
2.4 Government's Currency Liabilities to the Public	25887	26178	-	-	147	0.6	291	1.1	200	0.8	380	1.5
2.5 Banking Sector's Net Non-Monetary Liabilities	2435870	3115812	191580	6.6	347464	15.8	679942	27.9	298727	13.3	567873	22.3
2.5.1 Net Non-Monetary Liabilities of RBI	1058795	1168385	45289	4.0	164426	18.1	109590	10.4	238151	28.6	96969	9.1

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2019 Mar 31	2020 Jan. 17	Week		Financial Year so far				Year-on-Year			
			Amount	%	2018-19		2019-20		2019		2020	
	1	2			3	4	5	6	7	8	9	10	11	12
Reserve Money	2770481	2926190	14932	0.5	207608	8.6	155709	5.6	383162	17.1	299803	11.4
1 Components (1.1.+1.2.+1.3)												
1.1 Currency in Circulation	2136770	2304652	6891	0.3	235711	12.9	167882	7.9	331774	19.1	239594	11.6
1.2 Bankers' Deposits with RBI	601969	588344	7847	1.4	-30046	-5.3	-13625	-2.3	51524	10.6	52865	9.9
1.3 'Other' Deposits with RBI	31742	33194	194	0.6	1943	8.1	1452	4.6	-136	-0.5	7344	28.4
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	801951	1070018	1859		388096		268067		403902		205958	
2.1.1 Net RBI Credit to Centre	800473	1062561	1949		384173		262088		400649		204102	
2.2 RBI Credit to Banks & Commercial Sector	152851	-303718	11865		-14976		-456569		73895		-352115	
2.2.1 RBI's Net Claims on Banks	137488	-309954	11840		-9229		-447442		72569		-350073	
2.3 Net Foreign Exchange Assets of RBI	2848587	3271573	11729	0.4	54944	2.0	422986	14.8	171960	6.5	455848	16.2
2.4 Government's Currency Liabilities to the Public	25887	26238			147	0.6	351	1.4	177	0.7	440	1.7
2.5 Net Non-Monetary Liabilities of RBI	1058795	1137921	10521	0.9	220603	24.3	79126	7.5	266772	31.0	10328	0.9

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+6+9-2-4-7-8)	
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase		
	1	2	3	4				5	6		7	8	9	10
Jan. 13, 2020	2909	22783	-	240516	4080	-56	-	-	-	-	-256366
Jan. 14, 2020	2794	21571	1000	210008	3075	56	-	-	-	-	-224654
Jan. 15, 2020	2864	22191	-	200049	3430	-	-	-	-	-	-215946
Jan. 16, 2020	2769	34628	-	246789	6450	-	-	-	-	-	-272198
Jan. 17, 2020	2939	37992	2100	210838	5989	-	-	-	-	-	-237802
Jan. 18, 2020	9290	3352	-	-	5123	-	-	-	-	-	11061
Jan. 19, 2020	-	15	-	-	-	-	-	-	-	-	-15

* Includes additional Reserve Repo and additional MSF operations.

9. Major Price Indices

Item	2018		2019		Percentage Variation of Current Month		
	Nov.	Dec.	Nov.	Dec.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	140.8	140.1	148.6	150.4	1.2	7.1	7.4
1.1 Rural	142.4	141.9	149.9	152.2	1.5	7.8	7.3
1.2 Urban	139.0	138.0	147.0	148.3	0.9	6.3	7.5
2 Consumer Price Index for Industrial Workers (2001=100)	302.0	301.0	328.0	..	..	..	..
3 Wholesale Price Index (2011-12=100)	121.6	119.7	122.3	122.8	0.4	2.4	2.6
3.1 Primary Articles	136.8	133.5	147.3	148.8	1.0	10.6	11.5
3.2 Fuel and Power	109.3	102.8	101.3	101.3	0.0	-1.2	-1.5
3.3 Manufactured Products	118.8	118.3	117.8	118.0	0.2	-0.3	-0.3

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Dec. 20, 2019	160669	13837	4.97 - 5.84
Jan. 3, 2020	178432	27208	4.93 - 6.76

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Dec. 31, 2019	414906	83568	4.99 - 13.18
Jan. 15, 2020	434895	37802	4.75 - 14.29

12. Average Daily Turnover in Select Money Markets

Item	Week Ended		
	Jan. 18, 2019	Jan. 10, 2020	Jan. 17, 2020
	1	2	3
1 Call Money	30858	17015	12535
2 Notice/ Term Money	13671	1188	8622
3 CBLO#	268172	339237	372094
4 Market Repo	173969	216533	266469
5 Repo in Corporate Bond	3706	1177	918

13. Govt. of India: Treasury Bills Outstanding

As on Jan. 17, 2020	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	8772	13023	50561	170663
182-day	74700	24126	7097	125581
364-day	55509	51853	22368	197303
CMB	3579	12868		90000

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

14. Market Borrowings by the Government of India and State Governments

Item	Gross Amount Raised			Net Amount Raised		
	2019-20 (Up to Jan 17, 2020)	2018-19 (Up to Jan 18, 2019)	2018-19	2019-20 (Up to Jan 17, 2020)	2018-19 (Up to Jan 18, 2019)	2018-19
	1	2	3	4	5	6
1. Government of India	666000	439000	571000	429972	328800	422737
2. State Governments	425318	325765	478323	310287	267704	348643

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <http://dbie.rbi.org.in>

Edited and published by S M Lokare on behalf of the Reserve Bank of India, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.