



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 35

April 24, 2020

No. 17

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2019		2020			Variation	
	Apr. 19		Apr. 10	Apr. 17	Week	Year	
	1		2	3	4	5	
1 Notes Issued	2162189		2460592	2479961	19369	317772	
1.1 Notes in Circulation	2162177		2460582	2479951	19369	317774	
1.2 Notes held in Banking Department	12		10	10	0	-2	
2 Deposits							
2.1 Central Government	101		100	101	1	0	
2.2 Market Stabilisation Scheme							
2.3 State Governments	42		43	42	-1	0	
2.4 Scheduled Commercial Banks	540421		401621	437225	35604	-103196	
2.5 Scheduled State Co-operative Banks	3808		4993	5451	458	1643	
2.6 Other Banks	32785		29131	28193	-938	-4592	
2.7 Others	107900		745763	753165	7402	645265	
3 Other Liabilities	1109308		1433922	1459540	25618	350232	
TOTAL LIABILITIES/ASSETS	3956554		5076165	5163678	87513	1207124	
1 Foreign Currency Assets	2703552		3385816	3401396	15580	697844	
2 Gold Coin and Bullion	161192		237531	249585	12054	88393	
3 Rupee Securities (including Treasury Bills)	927540		1059045	1075019	15974	147479	
4 Loans and Advances							
4.1 Central Government	-		110942	135451	24509	135451	
4.2 State Governments	5037		362	828	466	-4209	
4.3 NABARD	-		-	-	-	-	
4.4 Scheduled Commercial Banks	106772		255930	275299	19369	168527	
4.5 Scheduled State Co-op. Banks	-		-	-	-	-	
4.6 Industrial Development Bank of India	-		-	-	-	-	
4.7 Export- Import Bank of India	-		-	-	-	-	
4.8 Others	7102		13354	12837	-517	5735	
5 Bills Purchased and Discounted							
5.1 Commercial	-		-	-	-	-	
5.2 Treasury	-		-	-	-	-	
6 Investments	1964		1964	1964	0	-	
7 Other Assets	43395		11221	11299	78	-32096	

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on April 17, 2020		Variation over					
			Week		End-March 2020		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	3662709	479568	27648	3093	60553	1761	788329	65421
1.1 Foreign Currency Assets	3374844	441884	15531	1546	41029	-328	695044	55851
1.2 Gold	249585	32679	12053	1544	19058	2101	88395	9376
1.3 SDRs	10896	1427	33	3	95	-6	796	-29
1.4 Reserve Position in the IMF	27384	3578	31	0	371	-6	4094	223

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending April 24, 2020 = ₹ 416366 Crore	2020													
	Apr. 11	Apr. 12	Apr. 13	Apr. 14	Apr. 15	Apr. 16	Apr. 17	Apr. 18	Apr. 19	Apr. 20	Apr. 21	Apr. 22	Apr. 23	Apr. 24
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	401616	401602	416448	416539	410795	411991	437225							
Cash Balance as percent of average daily CRR	96.5	96.5	100.0	100.0	98.7	98.9	105.0							

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Apr. 10, 2020	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2019-20	2020-21	2019	2020
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	243733	9385	-5166	9385	21557	72071
1.2 Borrowings from Banks	68480	4478	-1948	4478	7700	-9032
1.3 Other Demand and Time Liabilities	15379	-784	-6498	-784	2640	6738
2 Liabilities to Others						
2.1 Aggregate Deposits	13714927	147435	-43608	147435	1201048	1184764
2.1a Growth (Per cent)		1.1	-0.3	1.1	10.6	9.5
2.1.1 Demand	1481652	-135351	-143064	-135351	186254	113429
2.1.2 Time	12233275	282786	99456	282786	1014794	1071335
2.2 Borrowings	297451	-11988	-6306	-11988	18330	-74497
2.3 Other Demand and Time Liabilities	561697	-41979	-61298	-41979	3302	79350
3. Borrowings from Reserve Bank	255930	-30513	-82341	-30513	46116	157583
4 Cash in Hand and Balances with Reserve Bank	486791	-105600	-56409	-105600	76360	-97384
4.1 Cash in hand	85170	-2090	4598	-2090	25024	5695
4.2 Balances with Reserve Bank	401621	-103510	-61007	-103510	51336	-103079
5 Assets with the Banking System						
5.1 Balances with Other Banks	161698	6297	2302	6297	38509	-63652
5.2 Money at Call and Short Notice	20738	465	-3323	465	5595	-8191
5.3 Advances to Banks	26055	-4476	-1474	-4476	-169	-2106
5.4 Other Assets	56189	2157	-1150	2157	16256	14460
6 Investments	3925665	232095	60184	232095	58933	484425
6.1a Growth (Per cent)		6.3	1.8	6.3	1.7	14.1
6.1 Government Securities	3924509	239592	61197	239592	59166	484311
6.2 Other Approved Securities	1156	-7497	-1013	-7497	-234	114
7 Bank Credit	10339299	-31562	-126936	-31562	1198763	694512
7.1a Growth (Per cent)		-0.3	-1.3	-0.3	14.2	7.2
7a.1 Food Credit	54073	2310	-5680	2310	3956	18143
7a.2 Non-food credit	10285226	-33872	-121256	-33872	1194807	676369
7b.1 Loans, Cash credit and Overdrafts	10125613	-23896	-116979	-23896	1174462	720598
7b.2 Inland Bills - Purchased	24480	-1177	-1322	-1177	4745	-421
7b.3 Discounted	144579	-1104	-7918	-1104	17979	-5799
7b.4 Foreign Bills - Purchased	18021	-2436	726	-2436	465	-7292
7b.5 Discounted	26606	-2948	-1443	-2948	1112	-12573

5. Ratios and Rates

(Per cent)

Item/Week Ended	2019		2020			
	Apr. 19	Mar. 20	Mar. 27	Apr. 3	Apr. 10	Apr. 17
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.00	4.00	3.00	3.00	3.00
Statutory Liquidity Ratio	19.00	18.25	18.25	18.25	18.25	18.00
Cash-Deposit Ratio	..	..	4.37	..	3.55	..
Credit-Deposit Ratio	..	..	76.44	..	75.39	..
Incremental Credit-Deposit Ratio	..	..	60.29	..	-21.41	..
Investment-Deposit Ratio	..	..	27.22	..	28.62	..
Incremental Investment-Deposit Ratio	..	..	31.45	..	157.42	..
Rates						
Policy Repo Rate	6.00	5.15	4.40	4.40	4.40	4.40
Reverse Repo Rate	5.75	4.90	4.00	4.00	4.00	3.75
Marginal Standing Facility (MSF) Rate	6.25	5.40	4.65	4.65	4.65	4.65
Bank Rate	6.25	5.40	4.65	4.65	4.65	4.65
Base Rate	8.95/9.40	8.15/9.40	8.15/9.40	8.15/9.40	8.15/9.40	8.15/9.40
MCLR (Overnight)	8.05/8.50	7.40/7.90	7.40/7.90	7.20/7.75	7.10/7.75	7.10/7.75
Term Deposit Rate >1 Year	6.25/7.50	5.90/6.40	5.90/6.40	5.70/6.20	5.70/6.00	5.70/6.00
Savings Deposit Rate	3.50/4.00	3.00/3.50	3.00/3.50	3.00/3.50	3.00/3.50	3.00/3.50
Call Money Rate (Weighted Average)	6.05	4.97	5.05	4.33	4.25	4.24
91-Day Treasury Bill (Primary) Yield	6.31	4.83	5.28	4.36	4.30	4.15
182-Day Treasury Bill (Primary) Yield	6.42	5.13	5.99	4.97	4.58	4.32
364-Day Treasury Bill (Primary) Yield	6.45	5.18	5.60	4.94	4.63	4.38
10-Year G-Sec Par Yield (FBIL)	7.45	6.26	6.73	6.84	6.98	6.35
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	69.42	75.01	74.84	75.83	76.46	76.54
INR-Euro Spot Rate (₹Per Foreign Currency)	78.43	80.65	82.64	82.22	82.92	83.05
Forward Premia of US\$ 1-month	5.01	5.84	8.98	4.98	4.79	4.15
3-month	4.58	4.83	5.93	4.62	4.68	4.13
6-month	4.28	4.56	5.05	4.46	4.51	4.13

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2020		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Apr. 10	Amount	%	2019-20		2020-21		2019		2020	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	16799930	16991626	199996	1.2	-11491	-0.1	191695	1.1	1506389	10.8	1571050	10.2
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	2349715	2391299	49554	2.1	33395	1.6	41583	1.8	276226	15.3	305694	14.7
1.2 Demand Deposits with Banks	1737692	1601947	-135745	-7.8	-142825	-8.8	-135745	-7.8	188290	14.5	118260	8.0
1.3 Time Deposits with Banks	12674016	12958954	284938	2.2	101841	0.9	284938	2.2	1036778	9.6	1135509	9.6
1.4 'Other' Deposits with Reserve Bank	38507	39426	1249	3.3	-3902	-12.3	919	2.4	5095	22.4	11586	41.6
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	4906583	5331924	323399	6.5	141620	3.2	425341	8.7	322586	7.7	801815	17.7
2.1.1 Reserve Bank	992192	1171048	76914		80993		178856		264711		288104	
2.1.2 Other Banks	3914391	4160876	246485	6.3	60627	1.7	246485	6.3	57875	1.6	513711	14.1
2.2 Bank Credit to Commercial Sector	11038644	10991984	-45107	-0.4	-132213	-1.3	-46660	-0.4	1219188	13.5	741478	7.2
2.2.1 Reserve Bank	13166	7612	-4001		-6298		-5554		263		-1453	
2.2.2 Other Banks	11025478	10984372	-41106	-0.4	-125915	-1.2	-41106	-0.4	1218925	13.5	742931	7.3
2.3 Net Foreign Exchange Assets of Banking Sector	3798902	3839237	84804	2.3	15941	0.5	40335	1.1	147307	5.0	752455	24.4
2.4 Government's Currency Liabilities to the Public	26315	26315	-	-	0	0.0	0	0.0	235	0.9	427	1.7
2.5 Banking Sector's Net Non-Monetary Liabilities	2970514	3197835	163100	5.4	36840	1.5	227321	7.7	182926	8.0	725125	29.3
2.5.1 Net Non-Monetary Liabilities of RBI	1378342	1428226	83555	6.2	13121	1.2	49884	3.6	147567	16.0	356310	33.2

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2020		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Apr. 17	Amount	%	2019-20		2020-21		2019		2020	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	3029674	3016027	53959	1.8	22766	0.8	-13647	-0.5	364541	15.0	222779	8.0
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	2447279	2506266	19369	0.8	51294	2.4	58987	2.4	298457	15.8	318201	14.5
1.2 Bankers' Deposits with RBI	543888	470869	35124	8.1	-24955	-4.1	-73019	-13.4	59451	11.5	-106145	-18.4
1.3 'Other' Deposits with RBI	38507	38892	-534	-1.4	-3573	-11.3	385	1.0	6634	30.8	10723	38.1
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	992192	1211995	40947		66475		219803		291327		343569	
2.1.1 Net RBI Credit to Centre	989741	1211209	40480		62958		221468		286290		347778	
2.2 RBI Credit to Banks & Commercial Sector	-200893	-426925	10881		-46826		-226032		126426		-532950	
2.2.1 RBI's Net Claims on Banks	-214059	-433991	11427		-40529		-219932		126852		-530950	
2.3 Net Foreign Exchange Assets of RBI	3590402	3658405	27668	0.8	15945	0.6	68003	1.9	71085	2.5	793873	27.7
2.4 Government's Currency Liabilities to the Public	26315	26315			0	0.0	0	0.0	222	0.9	427	1.7
2.5 Net Non-Monetary Liabilities of RBI	1378342	1453763	25537	1.8	12828	1.2	75421	5.5	124518	13.1	382140	35.7

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations	Targeted Long Term Repo Operations	Net Injection (+)/ Absorption (-) (1+3+5+6+9+10+11-2-4-7-8)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase			
	1	2	3	4				8	9			
Apr. 13, 2020	-	689655	-	-	1576	-	-	840	-	-	-	-687239
Apr. 14, 2020	-	586	-	-	50	-	-	-	-	-	-	-536
Apr. 15, 2020	-	692305	-	-	0	-501	-	595	-	-	-	-692211
Apr. 16, 2020	-	699312	-	-	0	-44	-	14989	-	-	-	-684367
Apr. 17, 2020	-	709290	-	-	0	-	-	-	-	25009	-	-684281
Apr. 18, 2020	-	17534	-	-	75	-	-	-	-	-	-	-17459
Apr. 19, 2020	-	13	-	-	0	-	-	-	-	-	-	-13

* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020)

9. Major Price Indices

Item	2019		2020		Percentage Variation of Current Month		
	Feb.	Mar.	Feb.	Mar.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	139.9	140.4	149.1	148.7	-0.3	5.9	5.9
1.1 Rural	141.0	141.2	150.4	149.8	-0.4	6.1	6.1
1.2 Urban	138.6	139.5	147.7	147.4	-0.2	5.7	5.7
2 Consumer Price Index for Industrial Workers (2001=100)	307.0	309.0	328.0	..	..	..	..
3 Wholesale Price Index (2011-12=100)	119.5	119.9	122.2	121.1	-0.9	1.0	1.0
3.1 Primary Articles	134.1	134.5	143.1	139.5	-2.5	3.7	3.7
3.2 Fuel and Power	100.5	102.5	103.9	100.7	-3.1	-1.8	-1.8
3.3 Manufactured Products	118.2	118.3	118.7	118.7	0.0	0.3	0.3

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Mar. 13, 2020	173941	19167	4.95 - 6.50
Mar. 27, 2020	172996	18290	4.96 - 8.80

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Mar. 31, 2020	344527	63166	4.88 - 12.39
Apr. 15, 2020	381274	54771	4.55 - 9.90

12. Average Daily Turnover in Select Money Markets

Item	Week Ended		
	Apr. 19, 2019	Apr. 10, 2020	Apr. 17, 2020
	1	2	3
1 Call Money	31389	17680	19192
2 Notice/ Term Money	15570	2417	7678
3 CBLO#	273281	273677	384497
4 Market Repo	195175	230768	291022
5 Repo in Corporate Bond	6608	4600	2630

13. Govt. of India: Treasury Bills Outstanding

As on April 17, 2020	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	17513	14404	8218	92460
182-day	66368	48233	13934	165456
364-day	53188	69990	13133	221277
CMB	6549	20286		80000

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

14. Market Borrowings by the Government of India and State Governments

Item	Gross Amount Raised			Net Amount Raised		
	2020-21 (Up to Apr. 17, 2020)	2019-20 (Up to Apr. 19, 2019)	2019-20	2020-21 (Up to Apr. 17, 2020)	2019-20 (Up to Apr. 19, 2019)	2019-20
	1	2	3	4	5	6
1. Government of India	19000	34000	710000	-10608	34000	473972
2. State Governments	44688	26069	634521	38388	21392	487454

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <http://dbie.rbi.org.in>

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