



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 36

September 24, 2021

No. 39

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2020		2021		Variation	
	Sep. 18		Sep. 10	Sep. 17	Week	Year
	1		2	3	4	5
1 Notes Issued	2664029		2923878	2911543	-12334	247515
1.1 Notes in Circulation	2664016		2923865	2911532	-12333	247516
1.2 Notes held in Banking Department	13		13	12	-1	-1
2 Deposits						
2.1 Central Government	101		100	101	1	0
2.2 Market Stabilisation Scheme						
2.3 State Governments	42		42	42	0	0
2.4 Scheduled Commercial Banks	454414		631652	676407	44755	221993
2.5 Scheduled State Co-operative Banks	5227		11208	6902	-4307	1675
2.6 Other Banks	28148		40500	41857	1357	13709
2.7 Others	812952		1396014	1355546	-40468	542594
3 Other Liabilities	1407134		1324461	1312247	-12213	-94886
TOTAL LIABILITIES/ASSETS	5372046		6327855	6304645	-23210	932599
1 Foreign Currency Assets	3713231		4284554	4275092	-9463	561861
2 Gold	274993		276990	272700	-4290	-2293
3 Rupee Securities (including Treasury Bills)	1178432		1580102	1579593	-509	401161
4 Loans and Advances						
4.1 Central Government	-		-	-	-	-
4.2 State Governments	23430		12260	13300	1040	-10129
4.3 NABARD	24447		21830	21830	-	-2617
4.4 Scheduled Commercial Banks	125449		92420	92398	-22	-33051
4.5 Scheduled State Co-op. Banks	-		35	35	-	35
4.6 Industrial Development Bank of India	-		-	-	-	-
4.7 Export- Import Bank of India	-		-	-	-	-
4.8 Others	26388		50888	40402	-10485	14014
5 Bills Purchased and Discounted						
5.1 Commercial	-		-	-	-	-
5.2 Treasury	-		-	-	-	-
6 Investments	1964		2064	2064	-	100
7 Other Assets	3714		6714	7232	518	3518

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on September 17, 2021		Variation over					
			Week		End-March 2021		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4701267	639642	-13031	-1470	482314	62659	698084	94605
1.1 Foreign Currency Assets	4248108	577986	-8493	-892	323940	41293	564897	76522
1.2 Gold	272700	37103	-4290	-567	24977	3223	-2293	-337
1.3 SDRs	142839	19434	-91	-4	131975	17948	131950	17952
1.4 Reserve Position in the IMF	37621	5119	-157	-8	1423	194	3531	468

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending September 24, 2021 = ₹ 625660 Crore	2021													
	Sep. 11	Sep. 12	Sep. 13	Sep. 14	Sep. 15	Sep. 16	Sep. 17	Sep. 18	Sep. 19	Sep. 20	Sep. 21	Sep. 22	Sep. 23	Sep. 24
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	623960	621644	617017	616076	620046	615244	676407							
Cash Balance as percent of average daily CRR	99.7	99.4	98.6	98.5	99.1	98.3	108.1							

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Sep. 10, 2021	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2020-21	2021-22	2020	2021
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	167195	675	-15186	-28671	37573	-51967
1.2 Borrowings from Banks	42665	-6731	-16100	1785	-18543	-5237
1.3 Other Demand and Time Liabilities	18289	-47	-319	446	4052	2444
2 Liabilities to Others						
2.1 Aggregate Deposits	15574660	57609	679793	461147	1524428	1327374
2.1a Growth (Per cent)		0.4	5.0	3.1	12.0	9.3
2.1.1 Demand	1753571	-37425	-104106	-107621	200688	240674
2.1.2 Time	13821088	95034	783899	568769	1323741	1086700
2.2 Borrowings	243400	5319	-50882	-625	-75652	-15157
2.3 Other Demand and Time Liabilities	616597	60398	-55224	-40010	-76697	68146
3. Borrowings from Reserve Bank	92420	613	-46606	2145	205350	-146597
4 Cash in Hand and Balances with Reserve Bank	728247	-14911	-102853	94807	-83843	207654
4.1 Cash in hand	96595	-5125	-1254	5848	1240	10589
4.2 Balances with Reserve Bank	631652	-9786	-101599	88959	-85083	197065
5 Assets with the Banking System						
5.1 Balances with Other Banks	141750	284	-5480	-1544	-91093	-8171
5.2 Money at Call and Short Notice	7210	1064	-8439	-3444	-14755	-4624
5.3 Advances to Banks	23658	-37	-5623	6894	-1760	-1250
5.4 Other Assets	24747	64	-19843	-2083	-4425	-9442
6 Investments	4702935	109656	654196	240409	796264	301390
6.1a Growth (Per cent)		2.4	17.5	5.4	22.1	6.8
6.1 Government Securities	4701431	109475	660824	239799	800165	301910
6.2 Other Approved Securities	1505	180	-6628	611	-3901	-520
7 Bank Credit	10912042	14441	-143931	-37467	513272	685112
7.1a Growth (Per cent)		0.1	-1.4	-0.3	5.3	6.7
7a.1 Food Credit	69738	938	12090	8484	-882	5884
7a.2 Non-food credit	10842304	13503	-156021	-45951	514154	679228
7b.1 Loans, Cash credit and Overdrafts	10703483	7812	-82086	-33008	561424	636061
7b.2 Inland Bills - Purchased	31878	-127	-5897	1347	-3826	12117
7b.3 Discounted	125165	3711	-49998	-2718	-33212	29480
7b.4 Foreign Bills - Purchased	19495	407	-3679	-899	-6705	2716
7b.5 Discounted	32021	2638	-2271	-2189	-4407	4739

5. Ratios and Rates

(Per cent)

Item/Week Ended	2020		2021			
	Sep. 18	Aug. 20	Aug. 27	Sep. 3	Sep. 10	Sep. 17
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	3.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	4.79	..	4.68	..
Credit-Deposit Ratio	..	..	70.23	..	70.06	..
Incremental Credit-Deposit Ratio	..	..	-12.86	..	-8.12	..
Investment-Deposit Ratio	..	..	29.60	..	30.20	..
Incremental Investment-Deposit Ratio	..	..	32.40	..	52.13	..
Rates						
Policy Repo Rate	4.00	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	4.25	4.25	4.25	4.25	4.25	4.25
Bank Rate	4.25	4.25	4.25	4.25	4.25	4.25
Base Rate	7.40/9.00	7.40/8.80	7.40/8.80	7.30/8.80	7.30/8.80	7.30/8.80
MCLR (Overnight)	6.65/7.15	6.55/7.00	6.55/7.00	6.55/7.00	6.55/7.00	6.55/7.00
Term Deposit Rate >1 Year	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.41	3.22	3.19	3.18	3.14	3.17
91-Day Treasury Bill (Primary) Yield	3.32	3.33	3.30	3.29	3.29	3.30
182-Day Treasury Bill (Primary) Yield	3.55	3.46	3.45	3.42	3.41	3.39
364-Day Treasury Bill (Primary) Yield	3.69	3.65	3.65	3.62	3.56	3.58
10-Year G-Sec Par Yield (FBIL)	6.03	6.28	6.30	6.17	6.19	6.19
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	73.30	74.43	74.13	73.07	73.69	73.49
INR-Euro Spot Rate (₹Per Foreign Currency)	86.88	86.94	87.20	86.79	87.13	86.52
Forward Premia of US\$ 1-month	3.85	3.63	3.40	3.37	3.34	3.51
3-month	3.96	3.74	3.56	3.53	3.56	3.62
6-month	4.04	3.88	3.76	3.79	3.81	3.85

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2021		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Sep. 10	Amount	%	2020-21		2021-22		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	18844578	19399596	71088	0.4	938401	5.6	555019	2.9	2089959	13.4	1661232	9.4
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	2751828	2843296	12376	0.4	250494	10.7	91468	3.3	492082	23.3	243054	9.3
1.2 Demand Deposits with Banks	1995120	1888130	-37949	-2.0	-103074	-5.9	-106990	-5.4	206233	14.4	253512	15.5
1.3 Time Deposits with Banks	14050278	14621448	96095	0.7	787425	6.2	571170	4.1	1380144	11.4	1160008	8.6
1.4 'Other' Deposits with Reserve Bank	47351	46722	566	1.2	3556	9.2	-629	-1.3	11500	37.6	4659	11.1
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	5850374	6246310	169968	2.8	657473	13.3	395936	6.8	848473	17.8	628475	11.2
2.1.1 Reserve Bank	1099686	1251825	60593		-15193		152139		15835		274826	
2.1.2 Other Banks	4750689	4994485	109375	2.2	672666	17.0	243797	5.1	832638	21.9	353649	7.6
2.2 Bank Credit to Commercial Sector	11668466	11621791	13310	0.1	-149126	-1.4	-46675	-0.4	563532	5.5	732273	6.7
2.2.1 Reserve Bank	8709	7000	-1616		678		-1709		6207		-6844	
2.2.2 Other Banks	11659757	11614790	14926	0.1	-149804	-1.4	-44967	-0.4	557325	5.4	739116	6.8
2.3 Net Foreign Exchange Assets of Banking Sector	4578846	4940858	46953	1.0	408425	10.7	362012	7.9	966244	29.8	731397	17.4
2.4 Government's Currency Liabilities to the Public	26913	27124	-	-	103	0.4	211	0.8	427	1.6	673	2.5
2.5 Banking Sector's Net Non-Monetary Liabilities	3280021	3436486	159144	4.9	-21526	-0.7	156465	4.8	288717	10.6	431586	14.4
2.5.1 Net Non-Monetary Liabilities of RBI	1356660	1322629	5919	0.4	30257	2.2	-34031	-2.5	323367	29.8	-85971	-6.1

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2021		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Sep. 17	Amount	%	2020-21		2021-22		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	3599981	3711050	29893	0.8	190597	6.3	111069	3.1	415994	14.8	490746	15.2
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	2853763	2938741	-12333	-0.4	243155	9.9	84978	3.0	505612	23.1	248274	9.2
1.2 Bankers' Deposits with RBI	698867	725166	41805	6.1	-56099	-10.3	26299	3.8	-100000	-17.0	237377	48.7
1.3 'Other' Deposits with RBI	47351	47143	421	0.9	3540	9.2	-208	-0.4	10382	32.8	5095	12.1
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1099686	1104072	-147752		-143300		4387		-13248		255180	
2.1.1 Net RBI Credit to Centre	1096345	1090814	-148793		-164237		-5531		-36614		265310	
2.2 RBI Credit to Banks & Commercial Sector	-369357	-658013	178648		-43720		-288656		-214204		-413400	
2.2.1 RBI's Net Claims on Banks	-378066	-665132	178530		-44398		-287065		-220003		-406675	
2.3 Net Foreign Exchange Assets of RBI	4199400	4547663	-13749	-0.3	407852	11.4	348263	8.3	964668	31.8	549409	13.7
2.4 Government's Currency Liabilities to the Public	26913	27210			103	0.4	297	1.1	427	1.6	759	2.9
2.5 Net Non-Monetary Liabilities of RBI	1356660	1309882	-12746	-1.0	30339	2.2	-46777	-3.4	321649	29.6	-98799	-7.0

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations &	Targeted Long Term Repo Operations #	Special Long-Term Repo Operations for Small Finance Banks	Special Reverse Repo £	Net Injection (+)/ Absorption (-) (1+3+5+6+9+10+11+12-4-7-8-13)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase					
	1	2	3	4				5	6					
Sep. 13, 2021	-	540722	-	-	13	-	-	-	-	200	-	-	-	-540509
Sep. 14, 2021	-	497954	-	100019	65	-	-	-	-	-	-	-	-	-597908
Sep. 15, 2021	-	451181	-	-	527	-	-	-	-	-	150	-	-	-450504
Sep. 16, 2021	-	375743	-	-	4	-	5	5	-	-	-	-	-	-375739
Sep. 17, 2021	-	319912	-	-	168	-	-	-	-	-	-	-	-	-319744
Sep. 18, 2021	-	45044	-	-	1755	-	-	-	-	-	-	-	-	-43289
Sep. 19, 2021	-	2782	-	-	16	-	-	-	-	-	-	-	-	-2766

* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020).

Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0) and On Tap Targeted Long Term Repo Operations. Negative (-) sign indicates repayments done by Banks.

& Negative (-) sign indicates repayments done by Banks.

£ As per Press Release No. 2021-2022/177 dated May 07, 2021. From June 18, 2021, the data also includes the amount absorbed as per the Press Release No. 2021-2022/323 dated June 04, 2021.

9. Major Price Indices

Item	2020		2021		Percentage Variation of Current Month		
	Jul.	Aug.	Jul.	Aug.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	153.9	154.7	162.5	162.9	0.2	3.9	5.3
1.1 Rural	154.7	155.4	163.2	163.6	0.2	4.4	5.3
1.2 Urban	152.9	154.0	161.8	162.2	0.2	3.4	5.3
2 Consumer Price Index for Industrial Workers (2016=100)	-	-	122.8	..	-	-	-
3 Wholesale Price Index (2011-12=100)	121.0	122.0	134.5	135.9	1.0	4.6	11.4
3.1 Primary Articles	145.1	146.7	153.4	155.8	1.6	5.7	6.2
3.2 Fuel and Power	90.7	92.0	114.3	116.0	1.5	6.2	26.1
3.3 Manufactured Products	118.7	119.4	132.0	133.0	0.8	4.0	11.4

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Aug. 13, 2021	63489	73	4.31 - 4.31
Aug. 27, 2021	64222	6332	3.27 - 4.31

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Aug. 31, 2021	391505	73289	3.15 - 12.83
Sep. 15, 2021	401221	74403	3.14 - 13.42

12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Sep. 18, 2020	Sep. 10, 2021	Sep. 17, 2021
	1	2	3
1 Call Money	19386	11762	11143
2 Notice/ Term Money	6816	1008	4339
3 CBLO#	352176	460377	584346
4 Market Repo	364146	292542	375873
5 Repo in Corporate Bond	436	5019	7191

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on September 17, 2021	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	13175	13288	60982	207372
182-day	103054	61872	17010	287743
364-day	105389	101713	19416	314660
CMB				

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2021-22 (Up to Sep. 17, 2021)	2020-21 (Up to Sep. 18, 2020)	2020-21	2021-22 (Up to Sep. 17, 2021)	2020-21 (Up to Sep. 18, 2020)	2020-21
	1	2	3	4	5	6
1. Government of India	645357	706000	1370324	506100	575428	1143114
2. State Governments	282827	312361	798816	214196	262406	651777

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <https://dbie.rbi.org.in>

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