



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 35

June 26, 2020

No. 26

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2019	2020		Variation	
	Jun. 21	Jun. 12	Jun. 19	Week	Year
	1	2	3	4	5
1 Notes Issued	2179984	2632430	2634231	1801	454247
1.1 Notes in Circulation	2179972	2632418	2634218	1800	454246
1.2 Notes held in Banking Department	12	12	13	1	1
2 Deposits					
2.1 Central Government	101	100	101	1	0
2.2 Market Stabilisation Scheme					
2.3 State Governments	42	43	42	-1	0
2.4 Scheduled Commercial Banks	503248	422778	451363	28585	-51885
2.5 Scheduled State Co-operative Banks	3818	5797	5299	-498	1481
2.6 Other Banks	32316	27941	27801	-140	-4515
2.7 Others	173701	753886	711138	-42748	537437
3 Other Liabilities	1154632	1516131	1524830	8699	370198
TOTAL LIABILITIES/ASSETS	4047842	5359106	5354805	-4301	1306963
1 Foreign Currency Assets	2799756	3583011	3586235	3224	786479
2 Gold Coin and Bullion	160265	251616	250028	-1588	89763
3 Rupee Securities (including Treasury Bills)	983768	1181453	1174736	-6717	190968
4 Loans and Advances					
4.1 Central Government	—	—	—	—	—
4.2 State Governments	163	6516	4663	-1853	4500
4.3 NABARD	—	22051	22051	—	22051
4.4 Scheduled Commercial Banks	51230	291109	290757	-352	239527
4.5 Scheduled State Co-op. Banks	—	—	—	—	—
4.6 Industrial Development Bank of India	—	—	—	—	—
4.7 Export- Import Bank of India	—	—	—	—	—
4.8 Others	6479	7925	9113	1188	2634
5 Bills Purchased and Discounted					
5.1 Commercial	—	—	—	—	—
5.2 Treasury	—	—	—	—	—
6 Investments	1964	1964	1964	0	—
7 Other Assets	44217	13461	15258	1797	-28959

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on June 19, 2020		Variation over					
			Week		End-March 2020		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	3852021	505566	1548	-2078	249866	27759	882311	79150
1.1 Foreign Currency Assets	3558465	467039	3153	-1698	224650	24826	782495	68389
1.2 Gold	250028	32815	-1588	-358	19501	2237	89768	9857
1.3 SDRs	11027	1447	1	-6	227	15	907	-6
1.4 Reserve Position in the IMF	32502	4264	-18	-16	5489	681	9142	910

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending June 19, 2020 = ₹421121 Crore	2020													
	Jun. 6	Jun. 7	Jun. 8	Jun. 9	Jun. 10	Jun. 11	Jun. 12	Jun. 13	Jun. 14	Jun. 15	Jun. 16	Jun. 17	Jun. 18	Jun. 19
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	407346	407444	421960	424130	423810	424555	422778	421952	421894	424524	425107	419580	418520	451363
Cash Balance as percent of average daily CRR	96.7	96.8	100.2	100.7	100.6	100.8	100.4	100.2	100.2	100.8	100.9	99.6	99.4	107.2

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on June 5, 2020	Fortnight	Variation over			
			Financial year so far		Year-on-Year	
			2019-20	2020-21	2019	2020
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	249871	-4807	-2339	15523	21415	75382
1.2 Borrowings from Banks	57766	-9442	-7836	-6236	-10566	-13858
1.3 Other Demand and Time Liabilities	15620	-1791	-4825	-544	-234	5305
2 Liabilities to Others						
2.1 Aggregate Deposits	13955386	125472	-33512	387894	1131911	1415127
2.1a Growth (Per cent)		0.9	-0.3	2.9	9.9	11.3
2.1.1 Demand	1476881	31974	-217761	-140122	131347	183355
2.1.2 Time	12478505	93497	184249	528016	1000564	1231771
2.2 Borrowings	287298	-3491	-28693	-22141	-28724	-62262
2.3 Other Demand and Time Liabilities	537923	19008	-14768	-65753	35792	9044
3. Borrowings from Reserve Bank	291119	-1123	-154144	5496	-23255	264575
4 Cash in Hand and Balances with Reserve Bank	530041	8065	-53574	-93405	68072	-56968
4.1 Cash in hand	84514	2773	2773	-2746	12251	6865
4.2 Balances with Reserve Bank	445527	11540	-56347	-90659	55821	-63833
5 Assets with the Banking System						
5.1 Balances with Other Banks	166274	-34775	8066	10873	34247	-64840
5.2 Money at Call and Short Notice	20171	1466	-11227	-102	-13146	-854
5.3 Advances to Banks	24045	-1013	-2240	-6487	-1985	-3351
5.4 Other Assets	50691	-2229	-6680	-3341	12975	14492
6 Investments	4152697	98326	112099	405348	47418	659542
6.1a Growth (Per cent)		2.4	3.3	10.8	1.4	18.9
6.1 Government Securities	4151031	98354	112085	412334	50333	659944
6.2 Other Approved Securities	1666	-28	13	-6987	-2914	-402
7 Bank Credit	10254776	32022	-119820	-116085	1058057	602873
7.1a Growth (Per cent)		0.3	-1.2	-1.1	12.3	6.2
7a.1 Food Credit	85682	6266	35993	33918	11930	8079
7a.2 Non-food credit	10169094	25756	-155813	-150003	1046127	594794
7b.1 Loans, Cash credit and Overdrafts	10067620	33010	-96295	-81889	1047940	641921
7b.2 Inland Bills - Purchased	21899	-498	-61	-3759	6308	-4264
7b.3 Discounted	127694	771	-18041	-17989	4506	-12562
7b.4 Foreign Bills - Purchased	14463	-271	-2087	-5994	-1242	-8037
7b.5 Discounted	23100	-990	-3335	-6453	545	-14186

5. Ratios and Rates

(Per cent)

Item/Week Ended	2019	2020				
	Jun. 21	May 22	May 29	Jun. 5	Jun. 12	Jun. 19
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	3.00	3.00	3.00	3.00	3.00
Statutory Liquidity Ratio	19.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	4.66	3.77	..	3.80	..	..
Credit-Deposit Ratio	77.25	73.92	..	73.48	..	..
Incremental Credit-Deposit Ratio	**	-56.44	..	-29.93	..	..
Investment-Deposit Ratio	27.75	29.32	..	29.76	..	..
Incremental Investment-Deposit Ratio	*	117.00	..	104.50	..	..
Rates						
Policy Repo Rate	5.75	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	5.50	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	6.00	4.25	4.25	4.25	4.25	4.25
Bank Rate	6.00	4.25	4.25	4.25	4.25	4.25
Base Rate	8.95/9.40	8.15/9.40	8.15/9.40	8.15/9.00	7.40/9.00	7.40/9.00
MCLR (Overnight)	8.05/8.50	6.95/7.50	6.95/7.50	6.95/7.45	6.70/7.45	6.70/7.45
Term Deposit Rate >1 Year	6.25/7.30	5.50/5.90	5.10/5.90	5.10/5.75	5.10/5.75	5.10/5.65
Savings Deposit Rate	3.50	2.75/3.50	2.75/3.50	2.70/3.50	2.70/3.50	2.70/3.50
Call Money Rate (Weighted Average)	5.78	3.86	3.62	3.60	3.54	3.57
91-Day Treasury Bill (Primary) Yield	5.98	3.28	3.19	3.35	3.41	3.29
182-Day Treasury Bill (Primary) Yield	6.10	3.75	3.40	3.45	3.51	3.48
364-Day Treasury Bill (Primary) Yield	6.13	3.79	3.41	3.55	3.58	3.56
10-Year G-Sec Par Yield (FBIL)	6.91	5.75	5.79	5.83	5.81	5.86
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	69.63	75.79	75.64	75.47	75.97	76.21
INR-Euro Spot Rate (₹Per Foreign Currency)	78.59	82.82	83.91	85.84	85.87	85.42
Forward Premia of US\$ 1-month	4.91	3.80	3.49	3.34	3.32	3.39
3-month	4.71	3.64	3.60	3.50	3.55	3.54
6-month	4.62	3.72	3.73	3.64	3.69	3.70

**Denominator and numerator negative; * Denominator negative;@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2020		Fortnight		Financial Year so far				Year-on-Year			
					2019-20		2020-21		2019		2020	
	Mar. 31	Jun. 5	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	16799930	17394240	163377	0.9	46110	0.3	594310	3.5	1421982	10.1	1916063	12.4
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	2349715	2544406	31664	1.3	80006	3.9	194691	8.3	259029	13.8	412191	19.3
1.2 Demand Deposits with Banks	1737692	1597839	33089	2.1	-218318	-13.4	-139853	-8.0	132380	10.4	189645	13.5
1.3 Time Deposits with Banks	12674016	13205052	93208	0.7	186517	1.6	531037	4.2	1024176	9.4	1296931	10.9
1.4 'Other' Deposits with Reserve Bank	38507	46943	5415	13.0	-2095	-6.6	8436	21.9	6397	27.5	17295	58.3
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	4906583	5570541	18949	0.3	314209	7.2	663958	13.5	364409	8.4	867842	18.5
2.1.1 Reserve Bank	992192	1183545	-82455		204045		191353		316041		177549	
2.1.2 Other Banks	3914391	4386996	101404	2.4	110164	3.1	472605	12.1	48368	1.3	690293	18.7
2.2 Bank Credit to Commercial Sector	11038644	10909293	34853	0.3	-121332	-1.2	-129351	-1.2	1076226	11.7	647906	6.3
2.2.1 Reserve Bank	13166	6796	1116		-6565		-6370		-140		-2002	
2.2.2 Other Banks	11025478	10902497	33737	0.3	-114767	-1.1	-122981	-1.1	1076366	11.7	649908	6.3
2.3 Net Foreign Exchange Assets of Banking Sector	3798902	3979418	70756	1.8	78089	2.5	180516	4.8	198279	6.7	830488	26.4
2.4 Government's Currency Liabilities to the Public	26315	26315	-	-	67	0.3	0	0.0	249	1.0	360	1.4
2.5 Banking Sector's Net Non-Monetary Liabilities	2970514	3091326	-38819	-1.2	224923	9.2	120812	4.1	217181	8.9	430533	16.2
2.5.1 Net Non-Monetary Liabilities of RBI	1378342	1486036	26393	1.8	39100	3.7	107694	7.8	118931	12.1	388141	35.4

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2020		Week		Financial Year so far				Year-on-Year			
					2019-20		2020-21		2019		2020	
	Mar. 31	Jun. 19	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	3029674	3183711	29264	0.9	4510	0.2	154038	5.1	277386	11.1	408720	14.7
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	2447279	2660533	1800	0.1	69156	3.2	213254	8.7	248535	12.7	454606	20.6
1.2 Bankers' Deposits with RBI	543888	484463	27947	6.1	-62587	-10.4	-59425	-10.9	21684	4.2	-54919	-10.2
1.3 'Other' Deposits with RBI	38507	38716	-483	-1.2	-2059	-6.5	209	0.5	7168	31.8	9032	30.4
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	992192	1123896	-39272		117745		131704		300857		204200	
2.1.1 Net RBI Credit to Centre	989741	1119275	-37420		119102		129534		300734		199700	
2.2 RBI Credit to Banks & Commercial Sector	-200893	-282212	69282		-167338		-81319		-86387		-267725	
2.2.1 RBI's Net Claims on Banks	-214059	-289399	70044		-160418		-75340		-85291		-266469	
2.3 Net Foreign Exchange Assets of RBI	3590402	3830714	6149	0.2	111219	3.9	240312	6.7	200078	7.2	870907	29.4
2.4 Government's Currency Liabilities to the Public	26315	26315			67	0.3	0	0.0	241	0.9	360	1.4
2.5 Net Non-Monetary Liabilities of RBI	1378342	1515001	6895	0.5	57183	5.4	136659	9.9	137402	14.0	399023	35.8

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations	Targeted Long Term Repo Operations #	Special Liquidity Facility for Mutual Funds	Net Injection (+)/ Absorption (-) (1+3+5+6+9+10+11+12-2-4-7-8)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase				
	1	2	3	4	5	6	7	8	9	10	11	12	13
Jun. 15, 2020	–	639616	–	–	0	–	–	–	–	–	–	–	-639616
Jun. 16, 2020	–	639403	–	–	0	163	–	–	–	–	–	–	-639240
Jun. 17, 2020	–	647239	–	–	0	–925	–	–	–	–	–	–	-648164
Jun. 18, 2020	–	623676	–	–	50	–	–	–	–	–	–	–	-623626
Jun. 19, 2020	–	602207	–	–	310	–	–	–	–	–	–	–	-601897
Jun. 20, 2020	–	27341	–	–	0	–	–	–	–	–	–	–	-27341
Jun. 21, 2020	–	9	–	–	0	–	–	–	–	–	–	–	-9

* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020)

Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0)"

9. Major Price Indices

Item	2019		2020		Percentage Variation of Current Month		
	Apr.	May	Apr.	May	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	141.2	142.0	..	..	..	..	..
1.1 Rural	141.7	142.4	..	..	..	..	..
1.2 Urban	140.6	141.5	..	..	..	..	..
2 Consumer Price Index for Industrial Workers (2001=100)	312.0	314.0	329.0	..	..	..	..
3 Wholesale Price Index (2011-12=100)	121.1	121.6	..	117.7	..	- 2.2	- 3.2
3.1 Primary Articles	139.3	140.3	138.2	136.2	- 1.4	- 0.9	- 2.9
3.2 Fuel and Power	102.8	104.4	92.4	83.7	- 9.4	- 15.9	- 19.8
3.3 Manufactured Products	118.5	118.6	..	118.1	..	- 0.4	- 0.4

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
May 22, 2020	160455	5705	3.50 - 7.83
Jun. 5, 2020	140165	3632	3.37 - 5.20

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
May 31, 2020	425817	52156	3.13 - 12.14
Jun. 15, 2020	413652	68692	3.31 - 13.11

12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Jun. 21, 2019	Jun. 12, 2020	Jun. 19, 2020
	1	2	3
1 Call Money	39762	19515	19427
2 Notice/ Term Money	1255	1023	6074
3 CBLO#	259490	316867	440563
4 Market Repo	206779	324437	387748
5 Repo in Corporate Bond	4645	6327	3525

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on June 19, 2020	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	
91-day	38559	22659	11105	192593
182-day	114429	56060	12805	277985
364-day	98535	70871	12385	308149
CMB	10900	16699		120000

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2020-21 (Up to Jun. 19, 2020)	2019-20 (Up to Jun. 21, 2019)	2019-20	2020-21 (Up to Jun. 19, 2020)	2019-20 (Up to Jun. 21, 2019)	2019-20
	1	2	3	4	5	6
1. Government of India	282000	187000	710000	151428	134812	473972
2. State Governments	147926	68033	634521	125170	51405	487454

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <https://dbie.rbi.org.in>

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