



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 33

July 27, 2018

No. 30

1. Reserve Bank of India - Liabilities and Assets*

(₹ Billion)

Item	2017		2018		Variation	
	Jul. 21	Jul. 13	Jul. 20	Week	Year	
	1	2	3	4	5	
1 Notes Issued	15,226.80	19,312.17	19,109.45	-202.72	3,882.65	
1.1 Notes in Circulation	15,226.67	19,312.05	19,109.33	-202.71	3,882.66	
1.2 Notes held in Banking Department	0.13	0.12	0.12	-	-0.01	
2 Deposits						
2.1 Central Government	1.01	1.01	1.01	-	-	
2.2 Market Stabilisation Scheme	946.73	-	-	-	-946.73	
2.3 State Governments	0.42	0.42	0.42	-	-	
2.4 Scheduled Commercial Banks	4,306.27	4,731.65	4,832.31	100.66	526.04	
2.5 Scheduled State Co-operative Banks	35.78	35.30	47.69	12.39	11.91	
2.6 Other Banks	270.16	288.62	289.31	0.70	19.16	
2.7 Others	3,173.29	681.30	767.40	86.10	-2,405.89	
3 Other Liabilities	8,770.22	10,147.55	10,432.89	285.34	1,662.67	
TOTAL LIABILITIES/ASSETS	32,730.68	35,198.02	35,480.48	282.46	2,749.80	
1 Foreign Currency Assets	23,841.22	26,234.70	26,404.26	169.56	2,563.04	
2 Gold Coin and Bullion	1,317.37	1,448.00	1,449.70	1.70	132.33	
3 Rupee Securities (including Treasury Bills)	7,349.30	6,298.39	6,399.31	100.92	-949.99	
4 Loans and Advances						
4.1 Central Government	46.86	481.12	217.69	-263.43	170.83	
4.2 State Governments	8.95	46.99	-	-46.99	-8.95	
4.3 NABARD	-	-	-	-	-	
4.4 Scheduled Commercial Banks	81.93	425.17	746.30	321.13	664.37	
4.5 Scheduled State Co-op. Banks	-	-	-	-	-	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export-Import Bank of India	-	-	-	-	-	
4.8 Others	35.23	63.32	62.06	-1.26	26.83	
5 Bills Purchased and Discounted						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	33.70	33.70	33.70	-	-	
7 Other Assets	16.12	166.63	167.46	0.83	151.34	

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on July 20, 2018		Variation over					
			Week		End-March 2018		Year	
	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	27,873.0	405,143.4	171.3	67.7	264.5	-19,401.4	2,698.9	13,812.2
1.1 Foreign Currency Assets	26,151.1	380,049.9	168.1	46.8	175.4	-19,392.1	2,540.9	12,900.8
1.2 Gold	1,449.7	21,139.9	1.7	24.9	52.3	-344.3	132.3	790.6
1.3 SDRs	101.9	1,479.6	0.6	-1.8	1.7	-60.4	6.0	-12.1
1.4 Reserve Position in the IMF	170.3	2,474.0	0.9	-2.2	35.1	395.4	19.7	132.9

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Billion)

Average daily cash reserve requirement (CRR) for the fortnight ending July 20, 2018 = ₹ 4688.78 Billion	2018													
	Jul. 7	Jul. 8	Jul. 9	Jul. 10	Jul. 11	Jul. 12	Jul. 13	Jul. 14	Jul. 15	Jul. 16	Jul. 17	Jul. 18	Jul. 19	Jul. 20
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	4,567.7	4,567.7	4,658.8	4,891.4	4,739.2	4,703.7	4,731.7	4,731.7	4,731.7	4,657.9	4,725.7	4,751.0	4,653.2	4,832.3
Cash Balance as percent of average daily CRR	97.4	97.4	99.4	104.3	101.1	100.3	100.9	100.9	100.9	99.3	100.8	101.3	99.2	103.1

4. Scheduled Commercial Banks – Business in India

(₹ Billion)

Item	Outstanding as on Jul. 6, 2018	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2017-18	2018-19	2017	2018
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	1,510.5	-16.8	-187.0	-105.1	140.9	-1.0
1.2 Borrowings from Banks	701.9	-1.2	-20.3	100.7	-63.2	148.7
1.3 Other Demand and Time Liabilities	72.9	-112.4	-14.5	7.7	-9.0	28.7
2 Liabilities to Others						
2.1 Aggregate Deposits	114,857.7	1,327.9	-1,559.9	597.2	9,819.7	8,841.1
2.1a Growth (Per cent)		1.2	-1.5	0.5	10.2	8.3
2.1.1 Demand	11,754.6	-8.7	-1,958.0	-1,948.2	2,286.7	898.3
2.1.2 Time	103,103.0	1,336.5	398.1	2,545.3	7,533.0	7,942.8
2.2 Borrowings	3,607.2	-238.1	-80.5	-49.9	109.2	524.5
2.3 Other Demand and Time Liabilities	4,812.7	36.4	52.0	-775.9	9.9	123.6
3. Borrowings from Reserve Bank	553.5	-445.4	-190.7	-2,186.3	-583.6	526.1
4 Cash in Hand and Balances with Reserve Bank	5,468.4	-90.6	-751.9	-389.1	408.1	519.0
4.1 Cash in hand	666.2	-41.5	49.3	65.6	6.1	3.3
4.2 Balances with Reserve Bank	4,802.2	-49.1	-801.2	-454.6	402.1	515.7
5 Assets with the Banking System						
5.1 Balances with Other Banks	1,875.8	-97.4	37.3	15.2	218.9	138.4
5.2 Money at Call and Short Notice	248.8	-83.5	131.1	66.4	-91.9	40.7
5.3 Advances to Banks	365.6	69.2	-39.2	83.6	39.9	25.3
5.4 Other Assets	235.6	-18.1	-46.7	-54.0	-58.8	1.6
6 Investments	34,725.8	760.2	2,284.4	1,541.3	4,765.0	2,131.7
6.1a Growth (Per cent)		2.2	7.5	4.6	17.1	6.5
6.1 Government Securities	34,684.8	729.7	2,278.2	1,510.8	4,763.6	2,109.1
6.2 Other Approved Securities	41.0	30.4	6.2	30.5	1.4	22.6
7 Bank Credit	86,600.8	456.6	-1,630.1	346.5	4,141.6	9,816.2
7.1a Growth (Per cent)		0.5	-2.1	0.4	5.7	12.8
7a.1 Food Credit	591.4	-34.0	-19.8	171.5	-514.4	71.9
7a.2 Non-food credit	86,009.4	490.6	-1,610.3	175.1	4,656.0	9,744.3
7b.1 Loans, Cash credit and Overdrafts	84,396.3	385.0	-1,417.1	411.5	4,248.9	9,664.9
7b.2 Inland Bills – Purchased	207.7	9.8	-53.1	3.8	-59.3	14.9
7b.3 Discounted	1,360.3	23.3	-93.7	-27.2	14.4	88.1
7b.4 Foreign Bills – Purchased	248.4	24.9	-45.1	-14.6	-23.8	47.1
7b.5 Discounted	388.1	13.6	-21.1	-26.9	-38.6	1.3

5. Ratios and Rates

(Per cent)

Item/Week Ended	2017		2018			
	Jul. 21	Jun. 22	Jun. 29	Jul. 6	Jul. 13	Jul. 20
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	20.00	19.50	19.50	19.50	19.50	19.50
Cash-Deposit Ratio	4.73	4.90	..	4.76	..	..
Credit-Deposit Ratio	72.15	75.88	..	75.40	..	..
Incremental Credit-Deposit Ratio	**	**	..	58.01	..	..
Investment-Deposit Ratio	30.75	29.92	..	30.23	..	..
Incremental Investment-Deposit Ratio	*	*	..	258.09	..	..
Rates						
Policy Repo Rate	6.25	6.25	6.25	6.25	6.25	6.25
Reverse Repo Rate	6.00	6.00	6.00	6.00	6.00	6.00
Marginal Standing Facility (MSF) Rate	6.50	6.50	6.50	6.50	6.50	6.50
Bank Rate	6.50	6.50	6.50	6.50	6.50	6.50
Base Rate	9.00/9.55	8.70/9.45	8.70/9.45	8.75/9.45	8.75/9.45	8.75/9.45
MCLR (Overnight)	7.75/8.10	7.80/8.05	7.80/8.05	7.90/8.05	7.90/8.05	7.90/8.05
Term Deposit Rate >1 Year	6.25/6.90	6.25/7.00	6.25/7.00	6.25/7.00	6.25/7.00	6.25/7.00
Savings Deposit Rate	4.00	3.50/4.00	3.50/4.00	3.50/4.00	3.50/4.00	3.50/4.00
Call Money Rate (Weighted Average)	6.07	6.22	6.17	6.12	6.16	6.16
91-Day Treasury Bill (Primary) Yield	6.11	6.48	6.52	6.48	6.52	6.52
182-Day Treasury Bill (Primary) Yield	..	6.89	6.89	6.91	6.93	6.93
364-Day Treasury Bill (Primary) Yield	6.29	7.10	7.13	7.17	7.20	7.21
10-Year G-Sec Par Yield (FBIL)	6.51	7.92	7.98	7.87	7.80	7.78
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	64.32	67.77	68.58	68.88	68.41	68.85
INR-Euro Spot Rate (₹Per Foreign Currency)	74.88	78.86	79.85	80.63	79.77	80.31
Forward Premia of US\$ 1-month	5.22	4.07	4.46	4.36	4.74	4.18
3-month	4.73	4.28	4.37	4.38	4.39	4.30
6-month	4.70	4.31	4.39	4.38	4.36	4.30

** Denominator and numerator negative. * Denominator negative. @ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹ Billion)

Item	Outstanding as on				Variation over							
	2018		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Jul. 6	Amount	%	2017-18		2018-19		2017		2018	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	139,625.9	141,370.3	1,338.0	1.0	384.7	0.3	1,744.4	1.2	8,124.3	6.8	13,066.2	10.2
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	17,597.1	18,732.5	-35.1	-0.2	2,024.9	16.0	1,135.4	6.5	-2,119.5	-12.6	4,066.4	27.7
1.2 Demand Deposits with Banks	14,837.1	12,892.5	-6.0	0.0	-1,968.6	-14.1	-1,944.6	-13.1	2,373.5	24.7	893.7	7.4
1.3 Time Deposits with Banks	106,952.6	109,501.1	1,360.2	1.3	358.1	0.4	2,548.6	2.4	7,823.6	8.4	8,043.2	7.9
1.4 'Other' Deposits with Reserve Bank	239.1	244.1	18.9	8.4	-29.6	-14.0	5.0	2.1	46.7	34.6	62.8	34.6
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	40,014.0	44,023.1	1,813.1	4.3	3,285.7	8.5	4,009.1	10.0	5,012.3	13.6	2,171.3	5.2
2.1.1 Reserve Bank	4,759.6	7,268.3	1,080.0		970.7		2,508.7		117.1		89.5	
2.1.2 Other Banks	35,254.4	36,754.8	733.2	2.0	2,315.0	7.2	1,500.4	4.3	4,895.2	16.4	2,081.8	6.0
2.2 Bank Credit to Commercial Sector	92,137.2	92,505.5	478.6	0.5	-1,644.9	-2.0	368.3	0.4	4,196.4	5.4	10,035.5	12.2
2.2.1 Reserve Bank	140.3	93.6	-1.8		-10.4		-46.7		-0.8		31.1	
2.2.2 Other Banks	91,996.9	92,411.9	480.4	0.5	-1,634.5	-1.9	415.0	0.5	4,197.2	5.4	10,004.4	12.1
2.3 Net Foreign Exchange Assets of Banking Sector	29,223.0	29,523.3	310.9	1.1	542.8	2.1	300.3	1.0	321.1	1.2	3,398.2	13.0
2.4 Government's Currency Liabilities to the Public	256.5	257.0	-	-	2.3	0.9	0.5	0.2	27.1	12.0	3.9	1.5
2.5 Banking Sector's Net Non-Monetary Liabilities	22,004.8	24,938.7	1,264.5	5.3	1,801.2	8.7	2,933.9	13.3	1,432.6	6.8	2,542.7	11.4
2.5.1 Net Non-Monetary Liabilities of RBI	9,069.9	10,241.4	455.7	4.7	435.8	5.2	1,171.5	12.9	-1,009.0	-10.3	1,472.2	16.8

7. Reserve Money: Components and Sources

(₹ Billion)

Item	Outstanding as on				Variation over							
	2018		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Jul. 20	Amount	%	2017-18		2018-19		2017		2018	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	24,187.8	24,765.7	-88.8	-0.4	1,266.8	6.7	577.9	2.4	-1,358.7	-6.3	4,494.0	22.2
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	18,293.5	19,366.3	-202.7	-1.0	2,127.1	15.9	1,072.9	5.9	-1,883.8	-10.8	3,886.5	25.1
1.2 Bankers' Deposits with RBI	5,655.3	5,169.3	113.7	2.2	-829.1	-15.2	-485.9	-8.6	481.5	11.7	557.1	12.1
1.3 'Other' Deposits with RBI	239.1	230.0	0.2	0.1	-31.3	-14.8	-9.1	-3.8	43.7	32.1	50.4	28.1
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	4,759.6	6,624.8	-209.5		254.5		1,865.2		-533.6		162.2	
2.1.1 Net RBI Credit to Centre	4,742.9	6,625.3	-162.5		258.2		1,882.4		-529.6		171.1	
2.2 RBI Credit to Banks & Commercial Sector	633.7	353.9	234.0		302.4		-279.9		-2,667.7		3,144.3	
2.2.1 RBI's Net Claims on Banks	493.5	258.3	235.2		306.5		-235.2		-2,660.6		3,117.5	
2.3 Net Foreign Exchange Assets of RBI	27,607.8	27,851.8	171.2	0.6	1,184.6	4.9	244.0	0.9	909.7	3.8	2,695.1	10.7
2.4 Government's Currency Liabilities to the Public	256.5	257.0			2.3	0.9	0.5	0.2	25.2	11.1	3.9	1.5
2.5 Net Non-Monetary Liabilities of RBI	9,069.9	10,321.9	284.5	2.8	477.0	5.7	1,252.0	13.8	-907.7	-9.3	1,511.4	17.2

8. Liquidity Operations by RBI

(₹ Billion)

Date	Liquidity Adjustment Facility				MSF	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+6+9-2-4-7-8)	
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase		
	1	2	3	4				5	6		7	8	9	10
Jul. 16, 2018	134.68	85.79	-	29.36	9.25	-	-	-	-	-	28.78
Jul. 17, 2018	41.58	115.70	220.06	75.62	2.45	-	-	-	-	-	72.77
Jul. 18, 2018	38.73	52.80	-	108.75	0.70	-	-	-	-	-	-122.12
Jul. 19, 2018	37.96	104.80	-	159.70	0.73	-	-	-	-	-	-225.81
Jul. 20, 2018	163.81	114.56	99.34	-	29.82	-	-	-	100.00	-	278.41
Jul. 21, 2018	74.60	40.89	-	-	7.00	-	-	-	-	-	40.71

9. Major Price Indices

Item	2017		2018		Percentage Variation of Current Month		
	May	Jun.	May	Jun.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	131.4	132.0	137.8	138.6	0.6	1.5	5.0
1.1 Rural	133.3	133.9	139.8	140.6	0.6	1.4	5.0
1.2 Urban	129.3	129.9	135.4	136.2	0.6	1.6	4.8
2 Consumer Price Index for Industrial Workers (2001=100)	278.0	280.0	289.0	..	..	..	..
3 Wholesale Price Index (2011-12=100)	112.9	112.7	117.9	119.2	1.1	2.5	5.8
3.1 Primary Articles	126.6	126.5	130.6	133.2	2.0	3.9	5.3
3.2 Fuel and Power	90.9	89.6	101.1	104.1	3.0	6.2	16.2
3.3 Manufactured Products	112.6	112.6	116.8	117.3	0.4	1.3	4.2

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Billion)	During the Fortnight	
		Amount Issued (₹Billion)	Rate of Interest (Per cent)
	1	2	3
Jun. 8, 2018	1,861.5	123.1	7.05 - 8.20
Jun. 22, 2018	1,745.0	212.0	6.80 - 8.50

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Billion)	During the Fortnight	
		Amount Issued (₹Billion)	Rate of Interest (Per cent)
	1	2	3
Jun. 30, 2018	4,918.3	1,267.3	6.16 - 11.19
July 15, 2018	5,630.9	995.5	6.03 - 10.71

12. Average Daily Turnover in Select Money Markets

Item	Week Ended		
	Jul. 21, 2017	Jul. 13, 2018	Jul. 20, 2018
	1	2	3
1 Call Money	260.4	261.6	245.8
2 Notice/ Term Money	7.8	12.2	109.9
3 CBLO	1,674.1	2,057.9	2,322.5
4 Market Repo	1,646.7	1,723.4	2,034.1
5 Repo in Corporate Bond	2.9	3.0	1.9

13. Govt. of India: Treasury Bills Outstanding

As on July 20, 2018	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	470.9	162.1	708.6	1,841.8
182-day	326.6	406.2	332.9	1,296.0
364-day	399.2	722.1	149.4	1,764.0
CMB	129.6	161.4	-	650.0

14. Market Borrowings by the Government of India and State Governments

Item	Gross Amount Raised			Net Amount Raised		
	2018-19 (Up to Jul. 20, 2018)	2017-18 (Up to Jul. 21, 2017)	2017-18	2018-19 (Up to Jul. 20, 2018)	2017-18 (Up to Jul. 21, 2017)	2017-18
	1	2	3	4	5	6
1. Government of India	1,680.0	2,190.0	5,880.0	965.6	1,266.1	4,484.1
2. State Governments	967.3	821.6	4,191.0	851.0	719.5	3,402.8

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <http://dbie.rbi.org.in>

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