



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 32

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No. 08

1. Reserve Bank of India - Liabilities and Assets

(₹ Billion)

Item	2016		2017		Variation	
	Feb. 19	Feb. 10	Feb. 17	Week	Year	
	1	2	3	4	5	
1 Notes Issued	16,024.09	10,726.64	11,068.04	341.40	-4,956.05	
1.1 Notes in Circulation	16,023.94	10,726.50	11,067.90	341.40	-4,956.04	
1.2 Notes held in Banking Department	0.15	0.14	0.13	-0.01	-0.02	
2 Deposits						
2.1 Central Government	6.49	1.00	1.01	0.01	-5.48	
2.2 Market Stabilisation Scheme	-	1,982.65	1,485.64	-497.01	1,485.64	
2.3 State Governments	6.73	0.42	0.42	-	-6.31	
2.4 Scheduled Commercial Banks	3,871.06	4,347.60	4,282.35	-65.25	411.29	
2.5 Scheduled State Co-operative Banks	35.41	36.93	39.40	2.48	4.00	
2.6 Other Banks	218.39	268.70	268.04	-0.66	49.65	
2.7 Others	1,612.09	5,671.28	5,851.98	180.69	4,239.89	
3 Other Liabilities	9,904.18	9,225.07	9,242.06	16.99	-662.12	
TOTAL LIABILITIES/ASSETS	31,678.44	32,260.29	32,238.94	-21.35	560.50	
1 Foreign Currency Assets	22,666.78	23,004.20	23,037.87	33.67	371.09	
2 Gold Coin and Bullion	1,201.18	1,305.28	1,305.28	-	104.10	
3 Rupee Securities (including Treasury Bills)	5,688.29	7,609.23	7,609.76	0.53	1,921.47	
4 Loans and Advances						
4.1 Central Government	-	-	-	-	-	
4.2 State Governments	31.16	22.85	9.09	-13.77	-22.08	
4.3 NABARD	-	-	-	-	-	
4.4 Scheduled Commercial Banks	1,839.45	164.91	128.35	-36.56	-1,711.10	
4.5 Scheduled State Co-op.Banks	0.35	-	-	-	-0.35	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export-Import Bank of India	-	-	-	-	-	
4.8 Others	57.23	28.37	24.67	-3.70	-32.57	
5 Bills Purchased and Discounted						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	23.20	23.20	23.20	-	-	
7 Other Assets	170.79	102.25	100.72	-1.53	-70.07	

2. Foreign Exchange Reserves

Item	As on February 17, 2017		Variation over					
			Week		End-March 2016		Year	
	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	24,324.3	362,729.0	33.8	-56.8	536.9	2,552.8	497.6	12,363.7
1.1 Foreign Currency Assets	22,766.8	339,719.8	33.2	-59.1	576.2	3,615.9	421.1	11,136.6
1.2 Gold	1,305.3	19,248.4	-	-	-29.0	-866.6	104.1	1,551.7
1.3 SDRs	96.8	1,443.5	0.2	0.9	-2.8	-58.0	-5.1	-43.8
1.4 Reserve Position in the IMF	155.4	2,317.3	0.4	1.4	-7.5	-138.5	-22.5	-280.8

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Billion)

Average daily cash reserve requirement (CRR) for the fortnight ending February 17, 2017 = ₹ 4312.83 billion	2017													
	Feb. 4	Feb. 5	Feb. 6	Feb. 7	Feb. 8	Feb. 9	Feb. 10	Feb. 11	Feb. 12	Feb. 13	Feb. 14	Feb. 15	Feb. 16	Feb. 17
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	4,327.3	4,327.3	4,431.2	4,379.0	4,262.6	4,269.0	4,348.0	4,348.0	4,348.0	4,295.7	4,375.3	4,383.5	4,421.5	4,282.7
Cash Balance as percent of average daily CRR	100.3	100.3	102.7	101.5	98.8	99.0	100.8	100.8	100.8	99.6	101.4	101.6	102.5	99.3

4. Scheduled Commercial Banks - Business in India

(₹ Billion)

Item	Outstanding as on Feb. 3, 2017	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2015-16	2016-17	2016	2017
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	1,637.3	-43.3	463.4	115.2	491.2	71.9
1.2 Borrowings from Banks	512.4	-75.6	221.2	-131.5	220.4	-107.0
1.3 Other Demand and Time Liabilities	46.3	9.0	36.9	-37.8	47.1	-52.0
2 Liabilities to Others						
2.1 Aggregate Deposits	105,624.3	671.5	7,763.4	12,351.4	8,991.9	12,528.0
2.1a Growth (Per cent)		0.6	9.1	13.2	10.7	13.5
2.1.1 Demand	10,724.9	80.6	467.8	1,834.9	923.2	2,316.8
2.1.2 Time	94,899.4	591.0	7,295.6	10,516.5	8,068.6	10,211.2
2.2 Borrowings	3,200.0	-80.9	690.4	210.2	763.9	250.8
2.3 Other Demand and Time Liabilities	5,020.2	184.6	177.2	-20.2	188.1	271.0
3. Borrowings from Reserve Bank	130.7	-28.1	-462.7	-2,194.0	299.6	-988.7
4 Cash in Hand and Balances with Reserve Bank	4,961.4	4.4	201.4	512.6	321.2	495.7
4.1 Cash in hand	584.6	-52.4	34.5	10.2	55.9	16.5
4.2 Balances with Reserve Bank	4,376.8	56.8	166.9	502.4	265.3	479.2
5 Assets with the Banking System						
5.1 Balances with Other Banks	1,868.4	-62.5	289.1	251.6	443.5	205.2
5.2 Money at Call and Short Notice	177.3	9.7	71.2	-171.6	92.5	-119.8
5.3 Advances to Banks	322.2	13.6	83.7	61.7	130.9	49.3
5.4 Other Assets	388.8	35.5	-24.7	11.1	87.4	-15.0
6 Investments	34,752.8	-1,077.4	2,577.9	8,497.7	2,360.3	7,256.7
6.1a Growth (Per cent)		-3.0	10.3	32.4	9.4	26.4
6.1 Government Securities	34,711.6	-1,090.3	2,579.4	8,472.2	2,358.4	7,234.6
6.2 Other Approved Securities	41.3	12.9	-1.5	25.5	1.9	22.1
7 Bank Credit	74,789.9	612.2	5,890.4	2,293.8	7,120.9	3,535.4
7.1a Growth (Per cent)		0.8	9.0	3.2	11.1	5.0
7a.1 Food Credit	1,073.6	33.4	142.8	21.0	57.2	-13.4
7a.2 Non-food credit	73,716.4	578.8	5,747.6	2,272.8	7,063.8	3,548.8
7b.1 Loans, Cash credit and Overdrafts	72,745.5	592.6	5,951.1	2,408.3	7,115.3	3,670.6
7b.2 Inland Bills – Purchased	210.0	8.9	-82.4	-47.2	-82.8	-51.8
7b.3 Discounted	1,211.9	15.7	114.9	-76.8	149.7	-102.9
7b.4 Foreign Bills – Purchased	235.9	4.0	-44.1	31.5	-42.5	38.8
7b.5 Discounted	386.7	-9.0	-49.1	-22.1	-18.8	-19.3

5. Ratios and Rates

(Per cent)

Item/Week Ended	2016		2017			
	Feb. 19	Jan. 20	Jan. 27	Feb. 3	Feb. 10	Feb. 17
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	21.50	20.50	20.50	20.50	20.50	20.50
Cash-Deposit Ratio	4.76	4.72	..	4.70	..	..
Credit-Deposit Ratio	76.70	70.68	..	70.81	..	..
Incremental Credit-Deposit Ratio	77.79	14.40	..	18.57	..	..
Investment-Deposit Ratio	29.06	34.14	..	32.90	..	..
Incremental Investment-Deposit Ratio	27.54	81.98	..	68.80	..	..
Rates						
Policy Repo Rate	6.75	6.25	6.25	6.25	6.25	6.25
Reverse Repo Rate	5.75	5.75	5.75	5.75	5.75	5.75
Marginal Standing Facility (MSF) Rate	7.75	6.75	6.75	6.75	6.75	6.75
Bank Rate	7.75	6.75	6.75	6.75	6.75	6.75
Base Rate	9.30/9.70	9.25/9.65	9.25/9.65	9.25/9.65	9.25/9.65	9.25/9.65
MCLR (Overnight)	..	7.75/8.20	7.75/8.20	7.75/8.20	7.75/8.20	7.75/8.20
Term Deposit Rate >1 Year	7.00/7.90	6.50/7.00	6.50/7.00	6.50/7.00	6.50/7.00	6.50/7.00
Savings Deposit Rate	4.00	4.00	4.00	4.00	4.00	4.00
Call Money Rate (Weighted Average)	6.79	5.98	5.98	6.00	6.05	6.03
91-Day Treasury Bill (Primary) Yield	7.35	6.27	6.23	6.19	6.11	6.19
182-Day Treasury Bill (Primary) Yield	..	..	6.22	..	6.22	..
364-Day Treasury Bill (Primary) Yield	7.28	6.25	..	6.21	..	6.30
10-Year Government Securities Yield	7.73	6.86	6.87	6.75	7.00	7.05
RBI Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	68.49	68.09	68.20	67.38	66.94	67.05
INR-Euro Spot Rate (₹ Per Foreign Currency)	76.33	72.73	72.75	72.44	71.33	71.51
Forward Premia of US\$ 1-month	6.39	5.46	4.40	4.45	4.84	4.65
3-month	6.83	4.93	4.84	4.99	5.32	5.07
6-month	6.63	4.64	4.68	4.63	4.96	4.91

6. Money Stock: Components and Sources

(₹ Billion)

Item	Outstanding as on				Variation over							
	2016		2017		Financial Year so far				Year-on-Year			
	Mar. 31	Feb. 3	Fortnight		2015-16		2016-17		2016		2017	
	1	2	3	4	Amount	%	Amount	%	Amount	%	Amount	%
M3	116,176.2	122,993.4	1,432.4	1.2	9,784.8	9.3	6,817.2	5.9	11,455.9	11.0	7,706.9	6.7
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	15,972.5	9,803.0	676.2	7.4	1,505.7	10.9	-6,169.5	-38.6	1,738.1	12.8	-5,564.6	-36.2
1.2 Demand Deposits with Banks	9,898.3	11,867.0	88.9	0.8	481.6	5.4	1,968.7	19.9	996.1	11.9	2,469.0	26.3
1.3 Time Deposits with Banks	90,150.8	101,167.5	666.6	0.7	7,816.8	9.5	11,016.7	12.2	8,678.6	10.6	10,773.0	11.9
1.4 'Other' Deposits with Reserve Bank	154.5	155.9	0.7	0.4	-19.4	-13.3	1.4	0.9	43.0	51.6	29.4	23.3
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net Bank Credit to Government	32,384.8	40,659.2	1,365.7	3.5	4,115.7	13.7	8,274.4	25.6	2,860.2	9.1	6,469.5	18.9
2.1.1 Reserve Bank	4,250.0	3,828.7	2,437.9		1,212.2		-421.3		92.1		-1,028.8	
2.1.2 Other Banks	28,134.9	36,830.5	-1,072.1	-2.8	2,903.5	11.0	8,695.6	30.9	2,768.1	10.4	7,498.3	25.6
2.2 Bank Credit to Commercial Sector	78,030.7	80,404.6	733.1	0.9	6,257.8	8.9	2,373.9	3.0	7,592.0	11.0	3,649.6	4.8
2.2.1 Reserve Bank	200.8	49.4	-		-83.7		-151.5		8.8		-15.4	
2.2.2 Other Banks	77,829.9	80,355.2	733.1	0.9	6,341.5	9.0	2,525.4	3.2	7,583.1	11.0	3,664.9	4.8
2.3 Net Foreign Exchange Assets of Banking Sector	25,337.2	26,360.8	-83.4	-0.3	2,164.1	9.6	1,023.5	4.0	3,640.3	17.3	1,690.2	6.9
2.4 Government's Currency Liabilities to the Public	219.1	246.2	-	-	20.8	10.7	27.1	12.4	24.3	12.8	31.0	14.4
2.5 Banking Sector's Net Non-Monetary Liabilities	19,795.6	24,677.3	583.0	2.4	2,773.7	15.6	4,881.7	24.7	2,660.9	14.9	4,133.4	20.1
2.5.1 Net Non-Monetary Liabilities of RBI	9,541.7	9,376.5	-106.2	-1.1	1,659.3	21.1	-165.3	-1.7	1,577.3	19.9	-135.6	-1.4

7. Reserve Money: Components and Sources

(₹ Billion)

Item	Outstanding as on				Variation over							
	2016		2017		Financial Year so far				Year-on-Year			
	Mar. 31	Feb. 17	Week		2015-16		2016-17		2016		2017	
	1	2	3	4	Amount	%	Amount	%	Amount	%	Amount	%
Reserve Money	21,807.4	16,060.2	277.3	1.8	1,352.7	7.0	-5,747.2	-26.4	2,566.9	14.2	-4,577.1	-22.2
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	16,634.6	11,314.1	341.4	3.1	1,758.0	12.1	-5,320.6	-32.0	1,908.1	13.3	-4,927.1	-30.3
1.2 Bankers' Deposits with RBI	5,018.3	4,589.8	-63.4	-1.4	-530.7	-11.4	-428.5	-8.5	468.0	12.8	464.9	11.3
1.3 'Other' Deposits with RBI	154.5	156.3	-0.7	-0.4	125.4	85.9	1.8	1.2	190.9	237.3	-115.0	-42.4
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net RBI Credit to Government	4,250.0	4,921.7	613.3		799.5		671.8		-187.8		476.9	
2.1.1 Net RBI Credit to Centre	4,245.6	4,913.0	627.1		810.0		667.4		-198.5		492.7	
2.2 RBI Credit to Banks & Commercial Sector	3,045.4	-4,255.8	-351.5		-138.7		-7,301.2		1,135.4		-6,142.2	
2.2.1 RBI's Net Claims on Banks	2,844.5	-4,303.5	-347.8		-70.5		-7,148.1		1,115.7		-6,109.6	
2.3 Net Foreign Exchange Assets of RBI	23,834.8	24,341.1	33.7	0.1	2,593.1	12.2	506.4	2.1	3,230.4	15.7	475.3	2.0
2.4 Government's Currency Liabilities to the Public	219.1	246.2	-	-	22.9	11.8	27.1	12.4	24.6	12.8	29.0	13.3
2.5 Net Non-Monetary Liabilities of RBI	9,541.7	9,193.0	18.2	0.2	1,924.1	24.5	-348.7	-3.7	1,635.6	20.1	-583.9	-6.0

8. Liquidity Operations by RBI

(₹ Billion)

Date	Liquidity Adjustment Facility				MSF	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+6+9-2-4-7-8)	
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase		
	1	2	3	4				5	6		7	8	9	10
Feb. 13, 2017	16.00	91.31	-	680.84	-	-	-	-	-	-	-756.15
Feb. 14, 2017	15.90	38.90	23.00	337.13	0.35	-	-	-	-	-	-336.78
Feb. 15, 2017	18.75	26.52	-	900.12	-	-	-	-	-	-	-907.89
Feb. 16, 2017	17.80	70.03	-	944.47	7.00	-3.84	-	0.10	-	-	-993.64
Feb. 17, 2017	22.35	243.84	0.25	1687.00	-	2.14	-	-	-	-	-1,906.10
Feb. 18, 2017	45.83	32.01	-	-	-	-	-	-	-	-	13.82

9. Major Price Indices

Item	2015	2016		2017	Percentage Variation over		
	Dec.	Jan.	Dec.	Jan.	Month	March	Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	126.1	126.3	130.4	130.3	-0.1	3.4	3.2
1.1 Rural	127.9	128.1	132.8	132.4	-0.3	3.4	3.4
1.2 Urban	124.0	124.2	127.6	127.8	0.2	3.2	2.9
2 Consumer Price Index for Industrial Workers (2001=100)	269.0	269.0	275.0	..	..	..	..
3 Wholesale Price Index (2004-05=100)	176.8	175.4	182.8	184.6	1.0	5.3	5.2
3.1 Primary Articles	255.6	252.5	256.3	255.7	-0.2	3.9	1.3
3.2 Fuel and Power	176.8	170.3	192.1	201.2	4.7	16.7	18.1
3.3 Manufactured Products	152.4	152.7	158.0	158.8	0.5	3.0	4.0

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Billion)	During the Fortnight	
		Amount Issued (₹ Billion)	Rate of Interest (Per cent)
		1	2
Jan. 6, 2017	1,448.9	76.7	6.27 - 6.55
Jan. 20, 2017	1,511.5	83.1	6.40 - 6.62

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹ Billion)	During the Fortnight	
		Amount Issued (₹ Billion)	Rate of Interest (Per cent)
		1	2
Jan. 31, 2017	3,813.7	504.6	6.19 - 14.21
Feb. 15, 2017	4,020.3	1,044.3	6.03 - 14.21

12. Average Daily Turnover in Select Money Markets

(₹ Billion)

Item	Week Ended		
	Feb. 19, 2016	Feb. 10, 2017	Feb. 17, 2017
	1	2	3
1 Call Money	250.1	246.6	205.4
2 Notice/ Term Money	118.9	16.4	87.8
3 CBLO	1,195.6	1,774.2	2,283.4
4 Market Repo	1,623.0	1,606.4	2,291.3
5 Repo in Corporate Bond	0.3	2.6	2.3

13. Govt. of India: Treasury Bills Outstanding

(₹ Billion)

As on February 17, 2017	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	
91-day	212.6	147.7	513.1	1,545.5
182-day	244.4	309.8	174.4	880.9
364-day	608.7	500.3	26.9	1,482.4
CMB	650.5	465.3	-	1,500.0

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹ Billion)

Item	Gross Amount Raised			Net Amount Raised		
	2016-17 (Up to Feb. 17, 2017)	2015-16 (Up to Feb. 19, 2016)	2015-16	2016-17 (Up to Feb. 17, 2017)	2015-16 (Up to Feb. 19, 2016)	2015-16
	1	2	3	4	5	6
1. Government of India	5,820.0	5,850.0	5,850.0	4,082.0	4,406.3	4,406.3
2. State Governments	3,195.0	2,513.4	2,945.6	2,901.5	2,216.9	2,593.7

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <http://dbie.rbi.org.in>

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