



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 32

JUNE 02, 2017

No. 22

1. Reserve Bank of India - Liabilities and Assets *

(₹ Billion)

Item	2016		2017			Variation	
	May 27		May 19	May 26	Week	Year	
	1		2	3	4	5	
1 Notes Issued	17,110.94		14,568.60	14,627.75	59.15	-2,483.18	
1.1 Notes in Circulation	17,110.79		14,568.41	14,627.57	59.16	-2,483.22	
1.2 Notes held in Banking Department	0.14		0.19	0.18	-0.01	0.04	
2 Deposits							
2.1 Central Government	1.00		1.01	1.00	-0.01	-	
2.2 Market Stabilisation Scheme	-		946.73	946.73	-	946.73	
2.3 State Governments	0.42		0.42	0.42	-	-	
2.4 Scheduled Commercial Banks	3,839.48		4,519.35	4,329.50	-189.85	490.02	
2.5 Scheduled State Co-operative Banks	33.73		38.36	38.26	-0.09	4.53	
2.6 Other Banks	223.98		266.79	270.44	3.65	46.46	
2.7 Others	897.40		3,636.91	3,726.10	89.18	2,828.69	
3 Other Liabilities	9,957.08		8,723.98	8,565.84	-158.14	-1,391.24	
TOTAL LIABILITIES/ASSETS	32,064.04		32,702.15	32,506.05	-196.10	442.01	
1 Foreign Currency Assets	22,739.85		23,310.70	23,133.81	-176.89	393.96	
2 Gold Coin and Bullion	1,333.21		1,312.52	1,312.52	-	-20.69	
3 Rupee Securities (including Treasury Bills)	6,748.28		7,448.87	7,449.53	0.66	701.25	
4 Loans and Advances							
4.1 Central Government	-		349.88	348.55	-1.33	348.55	
4.2 State Governments	5.56		16.39	10.16	-6.23	4.59	
4.3 NABARD	-		-	-	-	-	
4.4 Scheduled Commercial Banks	957.40		34.50	22.85	-11.65	-934.55	
4.5 Scheduled State Co-op. Banks	-		0.35	0.35	-	0.35	
4.6 Industrial Development Bank of India	-		-	-	-	-	
4.7 Export-Import Bank of India	-		-	-	-	-	
4.8 Others	52.81		38.05	33.41	-4.64	-19.40	
5 Bills Purchased and Discounted							
5.1 Commercial	-		-	-	-	-	
5.2 Treasury	-		-	-	-	-	
6 Investments	23.20		33.20	33.20	-	10.00	
7 Other Assets	203.73		157.69	161.67	3.98	-42.06	

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on May 26, 2017		Variation over					
	₹ Bn.	US\$ Mn.	Week		End-March 2017		Year	
			₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	24,453.4	378,763.5	-176.6	-547.0	471.4	8,808.8	432.3	18,569.7
1.1 Foreign Currency Assets	22,896.6	354,542.2	-175.6	-555.0	447.2	8,223.7	471.8	18,315.2
1.2 Gold	1,312.5	20,438.9	-	-	24.2	569.9	-20.7	395.9
1.3 SDRs	95.1	1,472.2	-0.4	3.1	1.3	25.7	-5.4	-26.2
1.4 Reserve Position in the IMF	149.2	2,310.2	-0.6	4.9	-1.3	-10.5	-13.4	-115.2

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Billion)

Average daily cash reserve requirement (CRR) for the fortnight ending May 26, 2017 = ₹ 4364.44 billion	2017													
	May 13	May 14	May 15	May 16	May 17	May 18	May 19	May 20	May 21	May 22	May 23	May 24	May 25	May 26
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	4,319.9	4,319.9	4,361.9	4,403.7	4,382.8	4,492.1	4,519.4	4,435.0	4,435.0	4,349.2	4,336.1	4,373.3	4,459.4	4,329.5
Cash Balance as percent of average daily CRR	99.0	99.0	99.9	100.9	100.4	102.9	103.5	101.6	101.6	99.7	99.4	100.2	102.2	99.2

4. Scheduled Commercial Banks - Business in India

(₹ Billion)

Item	Outstanding as on May, 12, 2017	Fortnight	Variation over			
			Financial year so far		Year-on-Year	
			2016-17	2017-18	2016	2017
1	2	3	4	5	6	
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	1,677.5	14.5	-46.5	-98.2	295.2	201.9
1.2 Borrowings from Banks	563.5	-121.6	-118.1	-7.7	150.0	37.6
1.3 Other Demand and Time Liabilities	125.0	77.5	-10.6	66.6	5.6	51.5
2 Liabilities to Others						
2.1 Aggregate Deposits	106,417.2	252.3	1,639.5	-1,688.0	8,037.8	11,504.8
2.1a Growth (Per cent)		0.2	1.8	-1.6	9.3	12.1
2.1.1 Demand	11,098.1	-162.9	-472.7	-1,855.2	628.8	2,680.8
2.1.2 Time	95,319.1	415.2	2,112.2	167.3	7,409.0	8,824.0
2.2 Borrowings	2,952.3	-32.6	-74.4	-202.2	590.7	37.0
2.3 Other Demand and Time Liabilities	5,604.9	-119.4	-369.4	850.3	421.5	933.8
3. Borrowings from Reserve Bank	32.4	14.1	-1,157.3	-185.8	-44.8	-1,135.0
4 Cash in Hand and Balances with Reserve Bank	4,928.5	-250.5	112.3	-777.0	405.1	367.4
4.1 Cash in hand	608.6	-88.3	61.0	-9.1	84.6	-26.7
4.2 Balances with Reserve Bank	4,319.9	-162.3	51.4	-767.9	320.5	394.1
5 Assets with the Banking System						
5.1 Balances with Other Banks	1,967.8	56.2	-40.8	147.9	125.2	391.8
5.2 Money at Call and Short Notice	274.8	92.2	-128.4	184.9	90.1	54.4
5.3 Advances to Banks	350.1	-5.2	-0.7	-16.9	66.4	90.3
5.4 Other Assets	240.3	22.4	29.8	-41.0	-22.4	-167.3
6 Investments	32,498.7	541.2	742.2	2,065.4	961.1	5,501.4
6.1a Growth (Per cent)		1.7	2.8	6.8	3.7	20.4
6.1 Government Securities	32,482.4	541.8	741.2	2,060.1	963.3	5,501.9
6.2 Other Approved Securities	16.3	-0.6	1.0	5.3	-2.3	-0.5
7 Bank Credit	76,286.5	173.3	-249.2	-2,528.8	6,207.7	4,039.5
7.1a Growth (Per cent)		0.2	-0.3	-3.2	9.4	5.6
7a.1 Food Credit	580.0	23.2	55.9	40.7	-7.1	-528.4
7a.2 Non-food credit	75,706.5	150.1	-305.0	-2,569.5	6,214.7	4,567.9
7b.1 Loans, Cash credit and Overdrafts	74,272.6	200.0	-213.7	-2,277.6	6,292.5	4,149.0
7b.2 Inland Bills – Purchased	210.0	-6.9	20.8	-33.2	-56.0	-68.0
7b.3 Discounted	1,241.7	-9.6	-35.2	-124.5	32.9	-11.8
7b.4 Foreign Bills – Purchased	204.3	-5.7	6.3	-42.1	-0.0	-6.3
7b.5 Discounted	357.9	-4.6	-27.4	-51.5	-61.8	-23.4

5. Ratios and Rates

(Per cent)

Item/Week Ended	2016	2017				
	May 27	Apr. 28	May 5	May 12	May 19	May 26
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	21.25	20.50	20.50	20.50	20.50	20.50
Cash-Deposit Ratio	4.68	4.88	..	4.63	..	..
Credit-Deposit Ratio	75.83	71.69	..	71.69	..	..
Incremental Credit-Deposit Ratio	1.90	139.26	..	149.82	..	..
Investment-Deposit Ratio	28.69	30.10	..	30.54	..	..
Incremental Investment-Deposit Ratio	49.88	-78.55	..	-122.36	..	..
Rates						
Policy Repo Rate	6.50	6.25	6.25	6.25	6.25	6.25
Reverse Repo Rate	6.00	6.00	6.00	6.00	6.00	6.00
Marginal Standing Facility (MSF) Rate	7.00	6.50	6.50	6.50	6.50	6.50
Bank Rate	7.00	6.50	6.50	6.50	6.50	6.50
Base Rate	9.30/9.70	9.10/9.60	9.10/9.60	9.10/9.60	9.10/9.60	9.10/9.60
MCLR (Overnight)	8.90/9.15	7.75/8.20	7.75/8.10	7.75/8.10	7.75/8.10	7.75/8.10
Term Deposit Rate >1 Year	7.00/7.50	6.50/7.00	6.50/7.00	6.25/7.00	6.25/6.90	6.25/6.90
Savings Deposit Rate	4.00	4.00	4.00	4.00	4.00	4.00
Call Money Rate (Weighted Average)	6.42	6.00	5.99	6.07	6.05	6.04
91-Day Treasury Bill (Primary) Yield	6.27	6.19	6.23	6.27	6.27	6.85
182-Day Treasury Bill (Primary) Yield	..	..	6.39	..	6.44	..
364-Day Treasury Bill (Primary) Yield	6.47	6.45	..	6.48	..	6.96
10-Year G-Sec Par Yield (FIMMDA)	6.67	7.20	7.51	6.74	6.72	7.49
RBI Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	67.06	64.22	64.31	64.30	64.99	64.59
INR-Euro Spot Rate (₹ Per Foreign Currency)	75.09	69.88	70.60	69.89	72.30	72.33
Forward Premia of US\$ 1-month	6.35	5.61	5.04	5.23	5.17	4.92
3-month	6.44	5.23	5.10	5.07	4.99	4.83
6-month	6.32	5.15	5.04	4.98	4.89	4.71

6. Money Stock: Components and Sources

(₹ Billion)

Item	Outstanding as on				Variation over							
	2017		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	May 12	Amount	%	2016-17		2017-18		2016		2017	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	128,443.9	128,026.2	764.8	0.6	2,626.0	2.3	-417.7	-0.3	10,994.3	10.2	9,224.0	7.8
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	12,637.1	14,035.6	511.9	3.8	795.5	5.0	1,398.5	11.1	2,148.8	14.7	-2,732.4	-16.3
1.2 Demand Deposits with Banks	14,106.3	12,229.5	-165.0	-1.3	-423.8	-4.3	-1,876.8	-13.3	687.5	7.8	2,755.0	29.1
1.3 Time Deposits with Banks	101,489.5	101,583.5	417.0	0.4	2,276.9	2.5	93.9	0.1	8,123.9	9.6	9,155.8	9.9
1.4 'Other' Deposits with Reserve Bank	210.9	177.5	0.9	0.5	-22.5	-14.6	-33.4	-15.8	34.1	34.9	45.6	34.5
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net Bank Credit to Government	38,690.9	41,213.0	8.7	0.0	2,685.0	8.3	2,522.1	6.5	3,314.5	10.4	6,143.2	17.5
2.1.1 Reserve Bank	6,208.1	6,651.8	-544.5		1,902.3		443.7		1,955.7		499.6	
2.1.2 Other Banks	32,482.8	34,561.2	553.2	1.6	782.7	2.8	2,078.4	6.4	1,358.8	4.9	5,643.6	19.5
2.2 Bank Credit to Commercial Sector	84,514.3	81,963.6	194.4	0.2	-188.7	-0.2	-2,550.7	-3.0	6,723.3	9.5	4,121.6	5.3
2.2.1 Reserve Bank	72.9	56.5	2.8		-119.5		-16.4		19.3		-24.8	
2.2.2 Other Banks	84,441.4	81,907.1	191.6	0.2	-69.1	-0.1	-2,534.3	-3.0	6,704.0	9.4	4,146.4	5.3
2.3 Net Foreign Exchange Assets of Banking Sector	24,920.1	25,066.7	186.0	0.7	196.7	0.8	146.6	0.6	1,920.0	8.1	-467.2	-1.8
2.4 Government's Currency Liabilities to the Public	250.9	250.9	-	-	2.3	1.1	-	-	25.9	13.2	29.5	13.3
2.5 Banking Sector's Net Non-Monetary Liabilities	19,932.3	20,468.0	-375.7	-1.8	69.3	0.4	535.7	2.7	989.4	5.2	603.1	3.0
2.5.1 Net Non-Monetary Liabilities of RBI	8,333.5	8,236.8	8.0	0.1	124.6	1.3	-96.6	-1.2	873.1	9.9	-1,429.5	-14.8

7. Reserve Money: Components and Sources

(₹ Billion)

Item	Outstanding as on				Variation over							
	2017		Week		Financial Year so far				Year-on-Year			
	Mar. 31	May 26	Amount	%	2016-17		2017-18		2016		2017	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	19,004.8	19,694.4	-132.0	-0.7	-242.6	-1.1	689.5	3.6	2,393.9	12.5	-1,870.4	-8.7
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	13,352.7	14,878.4	59.2	0.4	699.9	4.2	1,525.8	11.4	2,217.7	14.7	-2,456.1	-14.2
1.2 Bankers' Deposits with RBI	5,441.3	4,638.2	-186.3	-3.9	-921.1	-18.4	-803.1	-14.8	156.1	4.0	541.0	13.2
1.3 'Other' Deposits with RBI	210.9	177.7	-4.8	-2.7	-21.5	-13.9	-33.2	-15.7	20.2	17.9	44.7	33.6
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net RBI Credit to Government	6,208.1	6,867.0	-7.1		2,051.4		658.9		2,065.8		565.7	
2.1.1 Net RBI Credit to Centre	6,195.9	6,857.3	-0.9		2,050.6		661.4		2,063.7		561.1	
2.2 RBI Credit to Banks & Commercial Sector	-3,092.8	-3,407.7	-110.3		-2,279.3		-315.0		-191.6		-4,173.8	
2.2.1 RBI's Net Claims on Banks	-3,165.7	-3,474.1	-105.7		-2,154.3		-308.5		-203.1		-4,164.4	
2.3 Net Foreign Exchange Assets of RBI	23,972.1	24,444.5	-176.9	-0.7	236.2	1.0	472.4	2.0	1,719.6	7.7	373.5	1.6
2.4 Government's Currency Liabilities to the Public	250.9	250.9	-	-	4.7	2.1	-	-	25.8	13.0	27.1	12.1
2.5 Net Non-Monetary Liabilities of RBI	8,333.5	8,460.2	-162.4	-1.9	255.6	2.7	126.8	1.5	1,225.7	14.3	-1,337.1	-13.6

8. Liquidity Operations by RBI

(₹ Billion)

Date	Liquidity Adjustment Facility				MSF	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+6+9-2-4-7-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase	
	1	2	3	4				5	6		7	8	9	10
May 22, 2017	21.45	118.56	-	175.28	-	-1.70	-	-	-	-274.09
May 23, 2017	23.00	54.80	4.00	532.28	-	2.15	-	-	-	-557.93
May 24, 2017	30.01	54.64	-	139.47	-	1.70	-	-	-	-162.40
May 25, 2017	23.45	244.19	-	657.91	-	-	-	-	-	-878.65
May 26, 2017	16.21	466.66	5.75	380.90	0.40	-	-	-	-	-825.20

9. Major Price Indices

Item	2016		2017		Percentage Variation over		
	Mar.	Apr.	Mar.	Apr.	Month	March	Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	126.0	127.3	130.9	131.1	0.2	0.2	3.0
1.1 Rural	128.0	129.0	132.8	132.9	0.1	0.1	3.0
1.2 Urban	123.8	125.3	128.7	129.1	0.3	0.3	3.0
2 Consumer Price Index for Industrial Workers (2001=100)	268.0	271.0	275.0	277.0	0.7	0.7	2.2
3 Wholesale Price Index (2011-12=100)	107.7	109.0	113.4	113.2	-0.2	-0.2	3.9
3.1 Primary Articles	123.0	126.1	127.9	128.4	0.4	0.4	1.8
3.2 Fuel and Power	76.5	78.3	94.6	92.8	-1.9	-1.9	18.5
3.3 Manufactured Products	108.8	109.2	112.1	112.1	0.0	0.0	2.7

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Billion)	During the Fortnight	
		Amount Issued (₹ Billion)	Rate of Interest (Per cent)
		1	2
Apr. 28, 2017	1,723.1	48.9	6.10 - 6.72
May 12, 2017	1,734.1	89.9	6.40 - 6.95

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹ Billion)	During the Fortnight	
		Amount Issued (₹ Billion)	Rate of Interest (Per cent)
		1	2
Apr. 30, 2017	4,399.8	655.2	5.99 - 11.97
May 15, 2017	4,672.2	941.8	6.16 - 11.95

12. Average Daily Turnover in Select Money Markets

(₹ Billion)

Item	Week Ended		
	May 27, 2016	May 19, 2017	May 26, 2017
	1	2	3
1 Call Money	314.5	213.8	234.1
2 Notice/ Term Money	10.8	72.0	17.9
3 CBLO	1,470.3	2,151.8	1,642.3
4 Market Repo	1,768.6	1,913.2	1,851.1
5 Repo in Corporate Bond	0.9	3.1	2.8

13. Govt. of India: Treasury Bills Outstanding

(₹ Billion)

As on May 26, 2017	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	
91-day	262.7	235.0	711.7	1,782.0
182-day	363.4	152.5	218.8	872.2
364-day	567.8	489.9	25.2	1,412.3
CMB	24.4	42.5	-	200.0

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹ Billion)

Item	Gross Amount Raised			Net Amount Raised		
	2017-18 (Up to May 26, 2017)	2016-17 (Up to May 27, 2016)	2016-17	2017-18 (Up to May 26, 2017)	2016-17 (Up to May 27, 2016)	2016-17
	1	2	3	4	5	6
1. Government of India	1,080.0	1,050.0	5,820.0	712.3	553.9	4,082.0
2. State Governments	380.8	326.1	3,819.8	342.4	267.2	3,426.5

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <http://dbie.rbi.org.in>

Edited and published by Sunil Kumar on behalf of the Reserve Bank of India, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.