



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 32

NOVEMBER 03, 2017

No. 44

1. Reserve Bank of India - Liabilities and Assets *

(₹ Billion)

Item	2016		2017		Variation	
	Oct. 28	Oct. 20	Oct. 27	Week	Year	
	1	2	3	4	5	
1 Notes Issued	17,540.35	16,210.28	16,092.10	-118.18	-1,448.25	
1.1 Notes in Circulation	17,540.22	16,210.11	16,091.94	-118.18	-1,448.28	
1.2 Notes held in Banking Department	0.13	0.17	0.16	0.00	0.03	
2 Deposits						
2.1 Central Government	1.00	81.53	1.01	-80.52	0.01	
2.2 Market Stabilisation Scheme	-	946.73	946.73	0.00	946.73	
2.3 State Governments	0.43	14.54	0.42	-14.11	-0.01	
2.4 Scheduled Commercial Banks	4,184.13	4,670.24	4,370.59	-299.65	186.46	
2.5 Scheduled State Co-operative Banks	36.43	37.76	34.01	-3.75	-2.42	
2.6 Other Banks	242.66	282.69	272.87	-9.82	30.21	
2.7 Others	1,606.92	2,034.48	2,523.65	489.17	916.73	
3 Other Liabilities	9,167.14	8,926.73	8,876.17	-50.56	-290.97	
TOTAL LIABILITIES/ASSETS	32,779.06	33,204.98	33,117.56	-87.42	338.50	
1 Foreign Currency Assets	23,062.25	24,628.13	24,564.20	-63.93	1,501.95	
2 Gold Coin and Bullion	1,426.93	1,388.18	1,388.18	0.00	-38.75	
3 Rupee Securities (including Treasury Bills)	7,544.64	6,806.60	6,700.54	-106.06	-844.10	
4 Loans and Advances						
4.1 Central Government	-	-	-	0.00	0.00	
4.2 State Governments	18.04	10.37	2.53	-7.84	-15.51	
4.3 NABARD	-	-	-	0.00	0.00	
4.4 Scheduled Commercial Banks	525.12	253.15	327.40	74.25	-197.72	
4.5 Scheduled State Co-op. Banks	-	-	-	0.00	0.00	
4.6 Industrial Development Bank of India	-	-	-	0.00	0.00	
4.7 Export-Import Bank of India	-	-	-	0.00	0.00	
4.8 Others	50.67	33.53	48.34	14.81	-2.33	
5 Bills Purchased and Discounted						
5.1 Commercial	-	-	-	0.00	0.00	
5.2 Treasury	-	-	-	0.00	0.00	
6 Investments	23.20	33.70	33.70	0.00	10.50	
7 Other Assets	128.21	51.32	52.67	1.35	-75.54	

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on October 27, 2017		Variation over					
			Week		End-March 2017		Year	
	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	25,956.3	398,761.3	-64.9	-1,159.7	1,974.3	28,806.6	1,484.2	31,604.2
1.1 Foreign Currency Assets	24,324.1	373,772.3	-63.4	-1,135.7	1,874.7	27,453.8	1,533.4	31,827.7
1.2 Gold	1,388.2	21,240.5	-	-	99.9	1,371.5	-38.7	-165.8
1.3 SDRs	97.0	1,490.0	-0.6	-9.6	3.2	43.5	-0.7	28.4
1.4 Reserve Position in the IMF	147.0	2,258.5	-0.9	-14.4	-3.5	-62.2	-9.8	-86.1

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Billion)

Average daily cash reserve requirement (CRR) for the fortnight ending October 27, 2017 = ₹ 4494.02 billion	2017													
	Oct. 14	Oct. 15	Oct. 16	Oct. 17	Oct. 18	Oct. 19	Oct. 20	Oct. 21	Oct. 22	Oct. 23	Oct. 24	Oct. 25	Oct. 26	Oct. 27
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	4,348.1	4,348.1	4,443.9	4,552.6	4,819.7	4,763.8	4,670.2	4,495.4	4,495.4	4,485.4	4,535.2	4,568.7	4,451.7	4,370.6
Cash Balance as percent of average daily CRR	96.8	96.8	98.9	101.3	107.2	106.0	103.9	100.0	100.0	99.8	100.9	101.7	99.1	97.3

4. Scheduled Commercial Banks - Business in India

(₹ Billion)

Item	Outstanding as on Oct. 13, 2017	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2016-17	2017-18	2016	2017
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	1,437.1	-86.9	19.5	-261.5	246.2	-104.5
1.2 Borrowings from Banks	636.6	93.9	-32.2	63.1	82.3	24.8
1.3 Other Demand and Time Liabilities	104.1	10.3	-35.9	45.5	-5.7	55.8
2 Liabilities to Others						
2.1 Aggregate Deposits	108,795.8	-862.8	5,834.4	1,219.3	8,875.9	9,688.5
2.1a Growth (Per cent)		-0.8	6.3	1.1	9.8	9.8
2.1.1 Demand	11,463.9	-994.0	308.6	-1,350.5	1,270.0	2,265.4
2.1.2 Time	97,331.9	131.2	5,525.9	2,569.8	7,605.9	7,423.1
2.2 Borrowings	3,116.3	32.3	-18.6	-47.0	611.7	145.1
2.3 Other Demand and Time Liabilities	4,545.2	-341.0	-398.4	-91.9	468.5	-96.8
3. Borrowings from Reserve Bank	42.0	-363.3	-1,883.5	-176.1	-132.7	-399.2
4 Cash in Hand and Balances with Reserve Bank	5,101.2	-257.3	234.3	-600.1	347.3	418.1
4.1 Cash in hand	753.2	-71.3	84.1	139.6	101.5	94.6
4.2 Balances with Reserve Bank	4,348.1	-186.0	150.2	-739.7	245.9	323.5
5 Assets with the Banking System						
5.1 Balances with Other Banks	1,886.3	-76.4	145.9	186.2	124.6	123.6
5.2 Money at Call and Short Notice	313.0	71.0	-41.9	236.0	128.9	6.1
5.3 Advances to Banks	257.9	-0.0	37.5	-121.6	61.1	-40.1
5.4 Other Assets	209.6	11.6	-54.5	-71.1	-34.9	-113.6
6 Investments	33,689.8	323.3	2,479.7	3,380.1	2,189.4	4,955.0
6.1a Growth (Per cent)		1.0	9.4	11.2	8.2	17.2
6.1 Government Securities	33,673.9	319.0	2,479.8	3,376.4	2,192.5	4,954.8
6.2 Other Approved Securities	15.9	4.4	-0.1	3.7	-3.0	0.3
7 Bank Credit	79,003.1	-1,073.9	841.8	588.4	5,704.3	5,665.1
7.1a Growth (Per cent)		-1.3	1.2	0.8	8.4	7.7
7a.1 Food Credit	485.8	22.1	-131.8	-53.5	-26.0	-435.0
7a.2 Non-food credit	78,517.3	-1,095.9	973.6	641.9	5,730.4	6,100.1
7b.1 Loans, Cash credit and Overdrafts	76,930.2	-967.1	996.7	781.7	5,888.9	5,596.3
7b.2 Inland Bills – Purchased	184.4	-16.2	-45.1	-61.6	-100.7	-27.6
7b.3 Discounted	1,259.0	-66.0	-88.4	-106.9	-48.0	58.7
7b.4 Foreign Bills – Purchased	234.2	-16.3	19.5	-12.2	13.6	10.4
7b.5 Discounted	395.3	-8.4	-40.8	-12.7	-49.4	27.3

5. Ratios and Rates

(Per cent)

Item/Week Ended	2016		2017			
	Oct. 28	Sep. 29	Oct. 6	Oct. 13	Oct. 20	Oct. 27
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	20.75	20.00	20.00	20.00	19.50	19.50
Cash-Deposit Ratio	4.85	4.89	..	4.69	..	..
Credit-Deposit Ratio	74.24	73.02	..	72.62	..	..
Incremental Credit-Deposit Ratio	24.79	79.84	..	48.26	..	..
Investment-Deposit Ratio	29.00	30.43	..	30.97	..	..
Incremental Investment-Deposit Ratio	41.14	146.82	..	277.23	..	..
Rates						
Policy Repo Rate	6.25	6.00	6.00	6.00	6.00	6.00
Reverse Repo Rate	5.75	5.75	5.75	5.75	5.75	5.75
Marginal Standing Facility (MSF) Rate	6.75	6.25	6.25	6.25	6.25	6.25
Bank Rate	6.75	6.25	6.25	6.25	6.25	6.25
Base Rate	9.30/9.65	9.00/9.55	8.95/9.55	8.95/9.45	8.95/9.45	8.95/9.45
MCLR (Overnight)	8.80/9.10	7.75/8.10	7.75/8.10	7.70/8.05	7.70/8.05	7.70/8.05
Term Deposit Rate >1 Year	6.50/7.30	6.25/6.75	6.25/6.75	6.25/6.75	6.25/6.75	6.25/6.75
Savings Deposit Rate	4.00	3.50/4.00	3.50/4.00	3.50/4.00	3.50/4.00	3.50/4.00
Call Money Rate (Weighted Average)	6.18	5.88	5.84	5.86	5.98	5.85
91-Day Treasury Bill (Primary) Yield	6.36	6.11	6.07	6.07	6.11	6.11
182-Day Treasury Bill (Primary) Yield	..	..	6.18	6.18	6.18	6.18
364-Day Treasury Bill (Primary) Yield	6.46	6.24	6.20	6.22	6.22	6.22
10-Year G-Sec Par Yield (FIMMDA)	6.83	6.83	6.92	6.91	6.95	7.00
RBI Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	66.86	65.36	65.23	64.93	65.06	65.09
INR-Euro Spot Rate (₹ Per Foreign Currency)	72.91	77.06	76.26	76.88	76.54	75.68
Forward Premia of US\$ 1-month	5.38	4.96	4.78	4.62	4.61	4.52
3-month	5.38	4.28	4.42	4.31	4.30	4.36
6-month	5.35	4.19	4.35	4.33	4.36	4.36

6. Money Stock: Components and Sources

(₹ Billion)

Item	Outstanding as on				Variation over							
	2017		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Oct. 13	Amount	%	2016-17		2017-18		2016		2017	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	128,443.9	131,811.9	-508.4	-0.4	7,251.7	6.2	3,368.1	2.6	12,234.1	11.0	8,384.1	6.8
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	12,637.1	15,328.5	364.3	2.4	1,021.9	6.4	2,691.4	21.3	2,515.7	17.4	-1,665.9	-9.8
1.2 Demand Deposits with Banks	14,106.3	12,600.1	-992.1	-7.3	365.9	3.7	-1,506.2	-10.7	1,371.5	15.4	2,335.9	22.8
1.3 Time Deposits with Banks	101,489.5	103,658.4	151.4	0.1	5,837.7	6.5	2,168.9	2.1	8,313.0	9.5	7,670.0	8.0
1.4 'Other' Deposits with Reserve Bank	210.9	224.9	-32.0	-12.4	26.2	17.0	14.0	6.6	33.9	23.1	44.2	24.5
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net Bank Credit to Government	38,690.9	41,183.9	301.0	0.7	4,837.2	14.9	2,493.0	6.4	4,417.6	13.5	3,961.9	10.6
2.1.1 Reserve Bank	6,208.1	5,425.6	-3.4		2,297.0		-782.5		1,928.7		-1,121.4	
2.1.2 Other Banks	32,482.8	35,758.3	304.4	0.9	2,540.2	9.0	3,275.5	10.1	2,488.8	8.8	5,083.3	16.6
2.2 Bank Credit to Commercial Sector	84,514.3	84,692.1	-1,068.8	-1.2	939.1	1.2	177.8	0.2	6,039.4	8.3	5,722.3	7.2
2.2.1 Reserve Bank	72.9	72.7	-1.7		-126.6		-0.2		10.9		-1.6	
2.2.2 Other Banks	84,441.4	84,619.4	-1,067.2	-1.2	1,065.7	1.4	178.0	0.2	6,028.5	8.3	5,723.9	7.3
2.3 Net Foreign Exchange Assets of Banking Sector	25,582.3	27,122.1	-90.7	-0.3	934.9	3.7	1,539.8	6.0	2,133.7	8.8	850.0	3.2
2.4 Government's Currency Liabilities to the Public	250.9	254.8	-	-	13.7	6.2	4.0	1.6	26.2	12.7	22.1	9.5
2.5 Banking Sector's Net Non-Monetary Liabilities	20,594.6	21,441.0	-350.2	-1.6	-526.8	-2.7	846.4	4.1	382.8	2.0	2,172.1	11.3
2.5.1 Net Non-Monetary Liabilities of RBI	8,333.5	8,938.5	-116.8	-1.3	-433.1	-4.5	605.1	7.3	247.8	2.8	-170.1	-1.9

7. Reserve Money: Components and Sources

(₹ Billion)

Item	Outstanding as on				Variation over							
	2017		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Oct. 27	Amount	%	2016-17		2017-18		2016		2017	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	19,004.8	21,249.0	-436.4	-2.0	590.8	2.7	2,244.2	11.8	3,084.7	16.0	-1,149.1	-5.1
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	13,352.7	16,346.8	-118.2	-0.7	1,140.7	6.9	2,994.1	22.4	2,614.7	17.2	-1,428.6	-8.0
1.2 Bankers' Deposits with RBI	5,441.3	4,677.5	-313.2	-6.3	-555.0	-11.1	-763.8	-14.0	464.0	11.6	214.3	4.8
1.3 'Other' Deposits with RBI	210.9	224.8	-5.0	-2.2	5.1	3.3	13.9	6.6	6.0	3.9	65.2	40.9
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net RBI Credit to Government	6,208.1	4,922.8	-227.5		2,222.7		-1,285.3		2,058.6		-1,549.8	
2.1.1 Net RBI Credit to Centre	6,195.9	4,920.7	-233.8		2,209.4		-1,275.2		2,074.9		-1,534.3	
2.2 RBI Credit to Banks & Commercial Sector	-3,092.8	-995.7	-196.9		-2,755.9		2,097.0		-262.6		-1,285.3	
2.2.1 RBI's Net Claims on Banks	-3,165.7	-1,077.6	-211.8		-2,628.7		2,088.1		-268.8		-1,293.4	
2.3 Net Foreign Exchange Assets of RBI	23,972.1	25,950.4	-64.0	-0.2	652.4	2.7	1,978.3	8.3	1,527.2	6.7	1,463.3	6.0
2.4 Government's Currency Liabilities to the Public	250.9	254.8			16.1	7.3	4.0	1.6	25.9	12.4	19.7	8.4
2.5 Net Non-Monetary Liabilities of RBI	8,333.5	8,883.3	-52.0	-0.6	-455.5	-4.8	549.8	6.6	264.5	3.0	-203.0	-2.2

8. Liquidity Operations by RBI

(₹ Billion)

Date	Liquidity Adjustment Facility				MSF	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+6+9-2-4-7-8)	
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase		
	1	2	3	4				5	6		7	8	9	10
Oct. 23, 2017	26.25	67.23	-	153.52	59.00	-	-	-	-	-	-135.50
Oct. 24, 2017	25.30	76.31	104.75	129.99	9.00	-1.20	-	-	-	-	-68.45
Oct. 25, 2017	34.25	167.01	-	68.37	0.75	1.01	-	-	-	-	-199.37
Oct. 26, 2017	30.40	309.85	-	121.75	-	-	-	-	-	-	-401.20
Oct. 27, 2017	62.00	319.75	13.85	170.03	-	-	-	100.00	-	-	-513.93

9. Major Price Indices

Item	2016		2017		Percentage Variation over		
	Aug.	Sep.	Aug.	Sep.	Month	March	Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	131.1	130.9	135.4	135.2	- 0.1	3.3	3.3
1.1 Rural	133.5	133.4	137.8	137.6	- 0.1	3.6	3.1
1.2 Urban	128.4	128.0	132.7	132.4	- 0.2	2.9	3.4
2 Consumer Price Index for Industrial Workers (2001=100)	278.0	277.0	285.0	285.0	0.0	3.6	2.9
3 Wholesale Price Index (2011-12=100)	111.2	111.4	114.8	114.3	- 0.4	1.0	2.6
3.1 Primary Articles	131.4	130.6	134.9	130.8	- 3.0	2.9	0.2
3.2 Fuel and Power	81.1	83.2	89.2	90.7	1.7	- 3.1	9.0
3.3 Manufactured Products	110.2	110.4	112.9	113.4	0.4	1.0	2.7

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Billion)	During the Fortnight	
		Amount Issued (₹ Billion)	Rate of Interest (Per cent)
		1	3
Sep. 29, 2017	1,144.5	169.2	6.09 - 6.68
Oct. 13, 2017	1,168.0	149.6	6.10 - 6.61

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹ Billion)	During the Fortnight	
		Amount Issued (₹ Billion)	Rate of Interest (Per cent)
		1	3
Sep. 30, 2017	3,932.1	1,162.9	5.89 - 11.00
Oct. 15, 2017	4,796.8	1,069.9	5.98 - 11.79

12. Average Daily Turnover in Select Money Markets

(₹ Billion)

Item	Week Ended		
	Oct. 28, 2016	Oct. 20, 2017	Oct. 27, 2017
	1	2	3
1 Call Money	262.6	177.4	266.1
2 Notice/ Term Money	113.2	89.5	15.0
3 CBLO	1,847.5	2,413.4	2,014.0
4 Market Repo	1,856.2	1,767.3	1,869.6
5 Repo in Corporate Bond	0.4	3.2	2.7

13. Govt. of India: Treasury Bills Outstanding

(₹ Billion)

As on October 27, 2017	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	
91-day	314.6	213.5	944.5	2,248.3
182-day	342.4	278.6	120.7	911.5
364-day	378.0	612.8	29.7	1,385.1
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹ Billion)

Item	Gross Amount Raised			Net Amount Raised		
	2017-18 (Up to Oct. 27, 2017)	2016-17 (Up to Oct. 28, 2016)	2016-17	2017-18 (Up to Oct. 27, 2017)	2016-17 (Up to Oct. 28, 2016)	2016-17
	1	2	3	4	5	6
1. Government of India	4,010.0	3,850.0	5,820.0	2,783.0	2,761.5	4,082.0
2. State Governments	2,011.1	1,724.1	3,819.8	1,773.0	1,585.1	3,426.5

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <http://dbie.rbi.org.in>

Edited and published by Sunil Kumar on behalf of the Reserve Bank of India, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.