



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 32

OCTOBER 06, 2017

No. 40

### 1. Reserve Bank of India - Liabilities and Assets \*

(₹ Billion)

Item	2016		2017			Variation	
	Sep. 30		Sep. 22	Sep. 29	Week	Year	
	1		2	3	4	5	
<b>1 Notes Issued</b>	<b>17,046.18</b>		<b>15,555.16</b>	<b>15,632.67</b>	<b>77.51</b>	<b>-1,413.51</b>	
1.1 Notes in Circulation	17,046.05		15,555.00	15,632.51	77.51	-1,413.54	
1.2 Notes held in Banking Department	0.13		0.16	0.17	0.00	0.04	
<b>2 Deposits</b>							
2.1 Central Government	1.00		1.01	28.91	27.90	27.91	
2.2 Market Stabilisation Scheme	-		946.73	946.73	0.00	946.73	
2.3 State Governments	0.42		0.42	0.42	0.00	0.00	
2.4 Scheduled Commercial Banks	4,124.06		4,454.56	4,534.06	79.49	410.00	
2.5 Scheduled State Co-operative Banks	35.40		34.80	35.17	0.37	-0.23	
2.6 Other Banks	239.12		270.13	275.53	5.40	36.41	
2.7 Others	1,901.63		3,230.95	3,069.43	-161.52	1,167.80	
3 Other Liabilities	9,399.12		9,016.35	9,043.04	26.69	-356.08	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>32,746.93</b>		<b>33,510.12</b>	<b>33,565.97</b>	<b>55.85</b>	<b>819.04</b>	
1 Foreign Currency Assets	23,272.37		24,773.94	24,755.65	-18.29	1,483.28	
2 Gold Coin and Bullion	1,438.84		1,324.60	1,324.60	0.00	-114.24	
3 Rupee Securities (including Treasury Bills)	7,432.99		7,046.34	6,942.41	-103.93	-490.58	
<b>4 Loans and Advances</b>							
4.1 Central Government	-		-	-	0.00	0.00	
4.2 State Governments	32.09		16.54	16.36	-0.18	-15.73	
4.3 NABARD	-		-	-	0.00	0.00	
4.4 Scheduled Commercial Banks	343.67		236.12	405.30	169.18	61.63	
4.5 Scheduled State Co-op. Banks	-		-	-	0.00	0.00	
4.6 Industrial Development Bank of India	-		-	-	0.00	0.00	
4.7 Export-Import Bank of India	-		-	-	0.00	0.00	
4.8 Others	43.86		39.60	40.86	1.26	-3.00	
<b>5 Bills Purchased and Discounted</b>							
5.1 Commercial	-		-	-	0.00	0.00	
5.2 Treasury	-		-	-	0.00	0.00	
6 Investments	23.20		33.70	33.70	0.00	10.50	
7 Other Assets	159.91		39.28	47.08	7.80	-112.83	

\* Data are provisional.

### 2. Foreign Exchange Reserves

Item	As on September 29,		Variation over					
	2017		Week		End-March 2017		Year	
	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>26,085.4</b>	<b>399,656.7</b>	<b>-19.2</b>	<b>-2,590.2</b>	<b>2,103.4</b>	<b>29,702.0</b>	<b>1,392.5</b>	<b>27,666.4</b>
1.1 Foreign Currency Assets	24,513.8	375,186.4	-19.1	-2,565.0	2,064.4	28,867.9	1,505.9	28,475.5
1.2 Gold	1,324.6	20,691.9	-	-	36.3	822.9	-102.3	-714.4
1.3 SDRs	98.2	1,502.0	-	-10.0	4.4	55.5	-0.9	14.7
1.4 Reserve Position in the IMF	148.8	2,276.4	-0.1	-15.2	-1.7	-44.3	-10.2	-109.4

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Billion)

Average daily cash reserve requirement (CRR) for the fortnight ending September 29, 2017 = ₹ 4425.07 billion	2017													
	Sep. 16	Sep. 17	Sep. 18	Sep. 19	Sep. 20	Sep. 21	Sep. 22	Sep. 23	Sep. 24	Sep. 25	Sep. 26	Sep. 27	Sep. 28	Sep. 29
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	4,254.1	4,254.1	4,463.0	4,514.5	4,546.1	4,507.8	4,454.6	4,454.6	4,454.6	4,457.5	4,526.1	4,430.6	4,465.1	4,534.1
Cash Balance as percent of average daily CRR	96.1	96.1	100.9	102.0	102.7	101.9	100.7	100.7	100.7	100.7	102.3	100.1	100.9	102.5

## 4. Scheduled Commercial Banks - Business in India

(₹ Billion)

Item	Outstanding as on Sep. 15, 2017	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2016-17	2017-18	2016	2017
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	1,495.1	20.4	-46.3	-203.5	213.7	19.3
1.2 Borrowings from Banks	645.9	24.0	-2.7	72.4	97.6	4.6
1.3 Other Demand and Time Liabilities	86.7	-0.6	-21.7	28.0	-32.4	24.2
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	107,073.7	-403.4	4,109.8	-502.9	8,298.9	9,691.0
2.1a Growth (Per cent)		-0.4	4.4	-0.5	9.3	10.0
2.1.1 Demand	11,248.5	63.2	428.7	-1,565.9	1,291.3	1,929.8
2.1.2 Time	95,825.1	-466.8	3,681.1	1,063.0	7,007.6	7,761.1
2.2 Borrowings	2,932.4	-169.2	-93.3	-230.8	486.5	35.9
2.3 Other Demand and Time Liabilities	5,618.5	438.3	-57.4	981.4	455.6	635.5
<b>3. Borrowings from Reserve Bank</b>	<b>166.7</b>	<b>140.3</b>	<b>-2,072.5</b>	<b>-51.4</b>	<b>-388.2</b>	<b>-85.5</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>5,316.7</b>	<b>269.0</b>	<b>101.2</b>	<b>-384.6</b>	<b>165.8</b>	<b>766.6</b>
4.1 Cash in hand	690.5	-55.0	49.2	76.9	39.3	67.0
4.2 Balances with Reserve Bank	4,626.2	324.0	52.1	-461.6	126.6	699.7
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	1,919.1	17.5	-22.1	219.0	-38.7	324.4
5.2 Money at Call and Short Notice	339.0	51.2	-33.9	262.0	100.5	24.1
5.3 Advances to Banks	288.2	-3.0	15.6	-91.4	37.4	12.1
5.4 Other Assets	203.4	-15.5	-74.1	-77.3	-82.9	-100.3
<b>6 Investments</b>	<b>33,349.0</b>	<b>-134.7</b>	<b>2,001.5</b>	<b>3,039.4</b>	<b>1,837.7</b>	<b>5,092.4</b>
6.1a Growth (Per cent)		-0.4	7.6	10.0	7.0	18.0
6.1 Government Securities	33,331.1	-136.1	2,000.2	3,033.6	1,840.6	5,091.5
6.2 Other Approved Securities	17.9	1.4	1.3	5.7	-2.9	0.9
<b>7 Bank Credit</b>	<b>77,813.3</b>	<b>105.0</b>	<b>330.1</b>	<b>-601.4</b>	<b>5,967.3</b>	<b>4,987.1</b>
7.1a Growth (Per cent)		0.1	0.5	-0.8	8.9	6.8
7a.1 Food Credit	533.8	33.7	-92.6	-5.5	-67.5	-426.2
7a.2 Non-food credit	77,279.5	71.3	422.7	-595.9	6,034.8	5,413.2
7b.1 Loans, Cash credit and Overdrafts	75,815.3	107.1	533.3	-333.1	6,184.4	4,944.9
7b.2 Inland Bills – Purchased	181.1	-3.7	-50.3	-64.8	-130.2	-25.7
7b.3 Discounted	1,231.9	-8.7	-133.3	-134.0	-44.1	76.6
7b.4 Foreign Bills – Purchased	209.6	-4.7	9.9	-36.8	-5.1	-4.7
7b.5 Discounted	375.4	15.0	-29.4	-32.6	-37.8	-4.0

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2016		2017			
	Sep. 30	Sep. 1	Sep. 8	Sep. 15	Sep. 22	Sep. 29
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	21.00	20.00	20.00	20.00	20.00	20.00
Cash-Deposit Ratio	4.65	4.70	..	4.97	..	..
Credit-Deposit Ratio	74.19	72.30	..	72.67	..	..
Incremental Credit-Deposit Ratio	36.80	**	..	**	..	..
Investment-Deposit Ratio	28.25	31.15	..	31.15	..	..
Incremental Investment-Deposit Ratio	29.27	*	..	*	..	..
<b>Rates</b>						
Policy Repo Rate	6.50	6.00	6.00	6.00	6.00	6.00
Reverse Repo Rate	6.00	5.75	5.75	5.75	5.75	5.75
Marginal Standing Facility (MSF) Rate	7.00	6.25	6.25	6.25	6.25	6.25
Bank Rate	7.00	6.25	6.25	6.25	6.25	6.25
Base Rate	9.30/9.65	9.00/9.55	9.00/9.55	9.00/9.55	9.00/9.55	9.00/9.55
MCLR (Overnight)	8.85/9.15	7.75/8.10	7.75/8.10	7.75/8.10	7.75/8.10	7.75/8.10
Term Deposit Rate >1 Year	7.00/7.30	6.25/6.75	6.25/6.75	6.25/6.75	6.25/6.75	6.25/6.75
Savings Deposit Rate	4.00	3.50/4.00	3.50/4.00	3.50/4.00	3.50/4.00	3.50/4.00
Call Money Rate (Weighted Average)	6.43	5.84	5.84	5.89	5.91	5.88
91-Day Treasury Bill (Primary) Yield	6.52	6.11	6.07	6.11	6.11	6.11
182-Day Treasury Bill (Primary) Yield	..	..	6.20	..	6.22	..
364-Day Treasury Bill (Primary) Yield	6.58	6.25	..	6.25	..	6.24
10-Year G-Sec Par Yield (FIMMDA)	6.81	6.61	6.67	6.72	6.79	6.83
<b>RBI Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate ( ₹ Per Foreign Currency)	66.66	63.98	63.87	64.08	64.96	65.36
INR-Euro Spot Rate ( ₹ Per Foreign Currency)	74.75	76.10	77.04	76.40	77.76	77.06
Forward Premia of US\$ 1-month	6.66	4.31	4.23	4.87	4.43	4.96
3-month	6.21	4.31	4.26	4.24	4.19	4.28
6-month	5.85	4.35	4.26	4.24	4.13	4.19

\* Denominator negative. \*\*Denominator and numerator negative.

## 6. Money Stock: Components and Sources

(₹ Billion)

Item	Outstanding as on				Variation over							
	2017		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Sep. 15	Amount	%	2016-17		2017-18		2016		2017	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>128,443.9</b>	<b>129,749.0</b>	<b>-162.7</b>	<b>-0.1</b>	<b>5,343.6</b>	<b>4.6</b>	<b>1,305.2</b>	<b>1.0</b>	<b>11,616.9</b>	<b>10.6</b>	<b>8,229.3</b>	<b>6.8</b>
<b>1 Components (1.1+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	12,637.1	15,043.3	240.8	1.6	914.4	5.7	2,406.2	19.0	2,546.5	17.8	-1,843.6	-10.9
1.2 Demand Deposits with Banks	14,106.3	12,383.3	58.3	0.5	476.5	4.8	-1,723.0	-12.2	1,379.7	15.3	2,008.5	19.4
1.3 Time Deposits with Banks	101,489.5	102,136.7	-458.2	-0.4	3,963.3	4.4	647.2	0.6	7,701.8	8.9	8,022.7	8.5
1.4 'Other' Deposits with Reserve Bank	210.9	185.7	-3.6	-1.9	-10.5	-6.8	-25.2	-12.0	-11.1	-7.1	41.7	28.9
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	38,690.9	41,028.9	-958.2	-2.3	3,901.2	12.0	2,338.0	6.0	4,025.5	12.5	4,742.9	13.1
2.1.1 Reserve Bank	6,208.1	5,594.5	-826.4		1,834.7		-613.6		1,882.6		-490.1	
2.1.2 Other Banks	32,482.8	35,434.4	-131.8	-0.4	2,066.5	7.3	2,951.6	9.1	2,142.9	7.6	5,233.0	17.3
2.2 Bank Credit to Commercial Sector	84,514.3	83,489.4	92.4	0.1	431.4	0.6	-1,024.9	-1.2	6,326.4	8.8	5,027.3	6.4
2.2.1 Reserve Bank	72.9	75.7	1.8		-123.7		2.7		11.7		-1.5	
2.2.2 Other Banks	84,441.4	83,413.7	90.6	0.1	555.1	0.7	-1,027.7	-1.2	6,314.7	8.8	5,028.8	6.4
2.3 Net Foreign Exchange Assets of Banking Sector	25,582.3	27,389.0	316.8	1.2	787.3	3.1	1,806.7	7.1	1,780.7	7.3	1,264.5	4.8
2.4 Government's Currency Liabilities to the Public	250.9	253.1	-	-	10.7	4.9	2.3	0.9	23.2	11.2	23.4	10.2
2.5 Banking Sector's Net Non-Monetary Liabilities	20,594.6	22,411.4	-386.4	-1.7	-213.1	-1.1	1,816.8	8.8	538.9	2.8	2,828.9	14.4
2.5.1 Net Non-Monetary Liabilities of RBI	8,333.5	8,714.7	204.1	2.4	-316.6	-3.3	381.2	4.6	237.8	2.6	-510.5	-5.5

## 7. Reserve Money: Components and Sources

(₹ Billion)

Item	Outstanding as on				Variation over							
	2017		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Sep. 29	Amount	%	2016-17		2017-18		2016		2017	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	<b>19,004.8</b>	<b>20,987.3</b>	<b>226.1</b>	<b>1.1</b>	<b>56.0</b>	<b>0.3</b>	<b>1,982.4</b>	<b>10.4</b>	<b>2,816.2</b>	<b>14.8</b>	<b>-876.1</b>	<b>-4.0</b>
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	13,352.7	15,885.7	77.5	0.5	644.1	3.9	2,533.0	19.0	2,501.9	16.9	-1,393.1	-8.1
1.2 Bankers' Deposits with RBI	5,441.3	4,844.8	85.3	1.8	-619.7	-12.3	-596.5	-11.0	290.6	7.1	446.2	10.1
1.3 'Other' Deposits with RBI	210.9	256.9	63.3	32.7	31.5	20.4	46.0	21.8	23.7	14.6	70.9	38.1
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net RBI Credit to Government	6,208.1	5,428.9	482.9		2,746.5		-779.2		2,076.1		-1,567.6	
2.1.1 Net RBI Credit to Centre	6,195.9	5,413.0	483.0		2,719.2		-782.9		2,051.6		-1,551.8	
2.2 RBI Credit to Banks & Commercial Sector	-3,092.8	-1,717.8	-215.3		-3,833.5		1,375.0		-683.0		-929.7	
2.2.1 RBI's Net Claims on Banks	-3,165.7	-1,792.1	-216.6		-3,699.5		1,373.6		-684.3		-937.2	
2.3 Net Foreign Exchange Assets of RBI	23,972.1	26,078.3	-18.3	-0.1	874.4	3.7	2,106.2	8.8	1,807.0	7.9	1,369.2	5.5
2.4 Government's Currency Liabilities to the Public	250.9	253.1			13.7	6.2	2.3	0.9	26.2	12.7	20.4	8.8
2.5 Net Non-Monetary Liabilities of RBI	8,333.5	9,055.4	23.2	0.3	-254.8	-2.7	721.9	8.7	410.2	4.6	-231.6	-2.5

## 8. Liquidity Operations by RBI

(₹ Billion)

Date	Liquidity Adjustment Facility				MSF	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+6+9-2-4-7-8)	
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase		
	1	2	3	4				5	6		7
Sep. 25, 2017	21.63	183.31	-	125.79	0.65	-	-	-	-	-	-286.82
Sep. 26, 2017	20.85	208.70	19.00	280.04	-	1.10	-	-	-	-	-447.79
Sep. 27, 2017	21.05	240.91	-	270.04	-	-	-	-	-	-	-489.90
Sep. 28, 2017	20.55	356.77	-	387.27	28.85	-	-	-	-	-	-694.64
Sep. 29, 2017	41.00	687.08	38.65	382.77	194.75	0.71	-	100.00	-	-	-894.74

### 9. Major Price Indices

Item	2016		2017		Percentage Variation over		
	Jul.	Aug.	Jul.	Aug.	Month	March	Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>131.1</b>	<b>131.1</b>	<b>134.2</b>	<b>135.5</b>	<b>1.0</b>	<b>3.5</b>	<b>3.4</b>
1.1 Rural	133.0	133.5	136.2	137.9	1.2	3.8	3.3
1.2 Urban	129.0	128.4	131.8	132.7	0.7	3.1	3.3
<b>2 Consumer Price Index for Industrial Workers (2001=100)</b>	<b>280.0</b>	<b>278.0</b>	<b>285.0</b>	<b>285.0</b>	<b>0.0</b>	<b>3.6</b>	<b>2.5</b>
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>111.8</b>	<b>111.2</b>	<b>113.9</b>	<b>114.8</b>	<b>0.8</b>	<b>1.4</b>	<b>3.2</b>
3.1 Primary Articles	131.8	131.4	132.4	134.9	1.9	6.1	2.7
3.2 Fuel and Power	84.7	81.1	88.4	89.2	0.9	- 4.7	10.0
3.3 Manufactured Products	110.3	110.2	112.7	112.9	0.2	0.5	2.5

### 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Billion)	During the Fortnight	
		Amount Issued (₹ Billion)	Rate of Interest (Per cent)
		1	3
Aug. 18, 2017	1,147.1	121.3	6.16 - 6.70
Sep. 1, 2017	1,124.0	93.8	6.15 - 6.50

### 11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹ Billion)	During the Fortnight	
		Amount Issued (₹ Billion)	Rate of Interest (Per cent)
		1	3
Aug. 31, 2017	3,695.8	996.5	6.05 - 11.25
Sep. 15, 2017	4,423.9	1,250.7	5.59 - 11.80

### 12. Average Daily Turnover in Select Money Markets

(₹ Billion)

Item	Week Ended		
	Sep. 30, 2016	Sep. 22, 2017	Sep. 29, 2017
	1	2	3
1 Call Money	272.8	245.2	322.7
2 Notice/ Term Money	103.3	17.2	16.1
3 CBLO	1,878.0	2,026.1	2,433.7
4 Market Repo	1,991.0	1,748.4	2,424.3
5 Repo in Corporate Bond	0.9	12.4	1.8

### 13. Govt. of India: Treasury Bills Outstanding

(₹ Billion)

As on September 29, 2017	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	
91-day	443.5	260.7	892.9	2,303.1
182-day	382.4	295.9	145.6	974.4
364-day	439.6	590.3	29.7	1,424.6
CMB	-	-	-	-

### 14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹ Billion)

Item	Gross Amount Raised			Net Amount Raised		
	2017-18 (Up to Sep. 29, 2017)	2016-17 (Up to Sep. 30, 2016)	2016-17	2017-18 (Up to Sep. 29, 2017)	2016-17 (Up to Sep. 30, 2016)	2016-17
	1	2	3	4	5	6
1. Government of India	3,570.0	3,410.0	5,820.0	2,343.0	2,341.6	4,082.0
2. State Governments	1,779.4	1,339.3	3,819.8	1,597.9	1,218.4	3,426.5

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <http://dbie.rbi.org.in>

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