



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 32

APRIL 07, 2017

No. 14

### 1. Reserve Bank of India - Liabilities and Assets \*

(₹ Billion)

Item	2016		2017		Variation	
	Apr. 1	Mar. 24	Mar. 31	Week	Year	
	1	2	3	4	5	
<b>1 Notes Issued</b>	<b>16,415.71</b>	<b>12,881.41</b>	<b>13,101.93</b>	<b>220.52</b>	<b>-3,313.78</b>	
1.1 Notes in Circulation	16,415.58	12,881.26	13,101.81	220.55	-3,313.77	
1.2 Notes held in Banking Department	0.13	0.15	0.12	-0.03	-0.01	
<b>2 Deposits</b>						
2.1 Central Government	1.00	1.00	50.00	49.00	49.00	
2.2 Market Stabilisation Scheme	-	-	-	-	-	
2.3 State Governments	0.42	0.42	0.42	-	-	
2.4 Scheduled Commercial Banks	4,746.08	4,240.95	5,087.73	846.78	341.64	
2.5 Scheduled State Co-operative Banks	38.93	36.99	55.13	18.14	16.20	
2.6 Other Banks	240.60	267.47	298.41	30.94	57.81	
2.7 Others	2,522.68	5,769.31	4,897.74	-871.57	2,375.05	
3 Other Liabilities	9,659.61	8,647.22	8,411.18	-236.04	-1,248.43	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>33,625.04</b>	<b>31,844.76</b>	<b>31,902.54</b>	<b>57.78</b>	<b>-1,722.50</b>	
1 Foreign Currency Assets	22,474.82	22,765.22	22,685.84	-79.38	211.02	
2 Gold Coin and Bullion	1,334.29	1,329.01	1,288.27	-40.74	-46.02	
3 Rupee Securities (including Treasury Bills)	6,159.58	7,472.92	7,494.91	21.99	1,335.33	
<b>4 Loans and Advances</b>						
4.1 Central Government	-	-	-	-	-	
4.2 State Governments	0.88	26.81	12.62	-14.18	11.74	
4.3 NABARD	-	-	-	-	-	
4.4 Scheduled Commercial Banks	3,264.04	78.00	218.10	140.10	-3,045.94	
4.5 Scheduled State Co-op. Banks	-	-	-	-	-	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export-Import Bank of India	-	-	-	-	-	
4.8 Others	177.83	29.05	39.91	10.86	-137.92	
<b>5 Bills Purchased and Discounted</b>						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	23.20	23.20	33.20	10.00	10.00	
7 Other Assets	190.39	120.55	129.69	9.14	-60.70	

\* Data are provisional.

### 2. Foreign Exchange Reserves

Item	As on March 31, 2017		Variation over					
			Week		End-March 2016		Year	
	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>23,982.0</b>	<b>369,954.7</b>	<b>-120.8</b>	<b>2,022.6</b>	<b>194.6</b>	<b>9,778.5</b>	<b>222.3</b>	<b>10,194.9</b>
1.1 Foreign Currency Assets	22,449.4	346,318.5	-76.8	2,083.4	258.8	10,214.6	286.5	10,631.9
1.2 Gold	1,288.3	19,869.0	-40.7	-45.0	-46.0	-246.0	-46.0	-246.0
1.3 SDRs	93.8	1,446.5	-1.2	-5.1	-5.8	-55.0	-5.8	-55.4
1.4 Reserve Position in the IMF	150.5	2,320.7	-2.1	-10.7	-12.4	-135.1	-12.4	-135.6

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Billion)

Average daily cash reserve requirement (CRR) for the fortnight ending March 31, 2017 = ₹ 4356.03 billion	2017													
	Mar. 18	Mar. 19	Mar. 20	Mar. 21	Mar. 22	Mar. 23	Mar. 24	Mar. 25	Mar. 26	Mar. 27	Mar. 28	Mar. 29	Mar. 30	Mar. 31
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	4,274.8	4,274.8	4,563.6	4,527.6	4,428.2	4,440.5	4,241.4	4,259.7	4,280.7	4,606.3	4,388.9	4,286.1	4,587.2	5,088.2
Cash Balance as percent of average daily CRR	98.1	98.1	104.8	103.9	101.7	101.9	97.4	97.8	98.3	105.7	100.8	98.4	105.3	116.8

## 4. Scheduled Commercial Banks - Business in India

(₹ Billion)

Item	Outstanding as on Mar. 17, 2017	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2015-16	2016-17	2016	2017
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	1,648.3	45.3	420.2	126.2	420.2	126.2
1.2 Borrowings from Banks	552.1	50.6	245.8	-91.9	245.8	-91.9
1.3 Other Demand and Time Liabilities	68.2	25.3	22.8	-15.9	22.8	-15.9
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	105,420.5	-7.1	7,940.0	12,147.6	7,940.0	12,147.6
2.1a Growth (Per cent)		-0.0	9.3	13.0	9.3	13.0
2.1.1 Demand	11,612.3	797.4	949.7	2,722.3	949.7	2,722.3
2.1.2 Time	93,808.1	-804.5	6,990.4	9,425.2	6,990.4	9,425.2
2.2 Borrowings	3,232.4	-129.6	731.1	242.7	731.1	242.7
2.3 Other Demand and Time Liabilities	5,221.6	-60.5	468.4	181.2	468.4	181.2
<b>3. Borrowings from Reserve Bank</b>	<b>24.6</b>	<b>-5.6</b>	<b>742.6</b>	<b>-2,300.1</b>	<b>742.6</b>	<b>-2,300.1</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>4,823.2</b>	<b>-72.5</b>	<b>184.5</b>	<b>374.4</b>	<b>184.5</b>	<b>374.4</b>
4.1 Cash in hand	566.3	-7.3	40.8	-8.1	40.8	-8.1
4.2 Balances with Reserve Bank	4,256.9	-65.2	143.7	382.5	143.7	382.5
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	1,828.2	39.4	242.7	211.4	242.7	211.4
5.2 Money at Call and Short Notice	192.7	65.8	123.0	-156.2	123.0	-156.2
5.3 Advances to Banks	338.5	5.1	71.4	77.9	71.4	77.9
5.4 Other Assets	257.1	-99.6	-50.8	-120.7	-50.8	-120.7
<b>6 Investments</b>	<b>32,076.6</b>	<b>-1,231.4</b>	<b>1,336.8</b>	<b>5,821.5</b>	<b>1,336.8</b>	<b>5,821.5</b>
6.1a Growth (Per cent)		-3.7	5.4	22.2	5.4	22.2
6.1 Government Securities	32,061.2	-1,229.8	1,341.8	5,821.9	1,341.8	5,821.9
6.2 Other Approved Securities	15.3	-1.5	-5.0	-0.4	-5.0	-0.4
<b>7 Bank Credit</b>	<b>75,656.7</b>	<b>496.0</b>	<b>7,131.9</b>	<b>3,160.6</b>	<b>7,131.9</b>	<b>3,160.6</b>
7.1a Growth (Per cent)		0.7	10.9	4.4	10.9	4.4
7a.1 Food Credit	558.6	-56.0	108.4	-493.9	108.4	-493.9
7a.2 Non-food credit	75,098.1	551.9	7,023.6	3,654.5	7,023.6	3,654.5
7b.1 Loans, Cash credit and Overdrafts	73,633.6	494.5	7,213.3	3,296.4	7,213.3	3,296.4
7b.2 Inland Bills – Purchased	208.4	3.8	-86.9	-48.8	-86.9	-48.8
7b.3 Discounted	1,234.8	14.9	88.7	-53.8	88.7	-53.8
7b.4 Foreign Bills – Purchased	216.1	-2.4	-36.8	11.7	-36.8	11.7
7b.5 Discounted	363.8	-14.8	-46.4	-45.0	-46.4	-45.0

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2016		2017			
	Apr. 1	Mar. 3	Mar. 10	Mar. 17	Mar. 24	Mar. 31
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	21.50	20.50	20.50	20.50	20.50	20.50
Cash-Deposit Ratio	5.50	4.64	..	4.58	..	..
Credit-Deposit Ratio	77.46	71.29	..	71.77	..	..
Incremental Credit-Deposit Ratio	73.75	21.92	..	26.02	..	..
Investment-Deposit Ratio	26.70	31.59	..	30.43	..	..
Incremental Investment-Deposit Ratio	-13.02	58.03	..	47.92	..	..
<b>Rates</b>						
Policy Repo Rate	6.75	6.25	6.25	6.25	6.25	6.25
Reverse Repo Rate	5.75	5.75	5.75	5.75	5.75	5.75
Marginal Standing Facility (MSF) Rate	7.75	6.75	6.75	6.75	6.75	6.75
Bank Rate	7.75	6.75	6.75	6.75	6.75	6.75
Base Rate	9.30/9.70	9.25/9.65	9.25/9.65	9.25/9.65	9.25/9.65	9.25/9.65
MCLR (Overnight)	8.95	7.75/8.20	7.75/8.20	7.75/8.20	7.75/8.20	7.75/8.20
Term Deposit Rate >1 Year	7.00/7.50	6.50/7.00	6.50/7.00	6.50/7.00	6.50/7.00	6.50/7.00
Savings Deposit Rate	4.00	4.00	4.00	4.00	4.00	4.00
Call Money Rate (Weighted Average)	7.35	5.96	5.97	5.99	5.95	5.97
91-Day Treasury Bill (Primary) Yield	7.27	6.07	5.94	5.94	5.86	5.82
182-Day Treasury Bill (Primary) Yield	..	..	6.14	..	6.05	..
364-Day Treasury Bill (Primary) Yield	7.11	6.26	..	6.19	..	6.14
10-Year Government Securities Yield	7.42	7.06	7.23	7.17	7.13	7.00
<b>RBI Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate ( ₹ Per Foreign Currency)	66.33	66.84	66.69	65.54	65.46	64.84
INR-Euro Spot Rate ( ₹ Per Foreign Currency)	75.10	70.35	70.64	70.61	70.47	69.25
Forward Premia of US\$ 1-month	6.78	5.21	5.58	5.68	5.22	5.09
3-month	6.63	5.15	4.98	5.13	5.01	4.97
6-month	6.57	5.00	4.80	4.94	4.87	4.90

## 6. Money Stock: Components and Sources

(₹ Billion)

Item	Outstanding as on		Variation over									
	2016	2017	Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Mar. 17	Amount	%	2015-16		2016-17		2016		2017	
	1	2	3	4	Amount	%	Amount	%	Amount	%	Amount	%
<b>M3</b>	<b>116,176.2</b>	<b>125,098.9</b>	<b>790.7</b>	<b>0.6</b>	<b>10,702.2</b>	<b>10.1</b>	<b>8,922.7</b>	<b>7.7</b>	<b>10,763.7</b>	<b>10.2</b>	<b>8,895.1</b>	<b>7.7</b>
<b>1 Components (1.1+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	15,972.5	12,135.0	825.9	7.3	2,073.6	15.0	-3,837.6	-24.0	2,073.1	15.0	-3,800.4	-23.8
1.2 Demand Deposits with Banks	9,898.3	12,739.8	789.6	6.6	990.1	11.1	2,841.5	28.7	990.3	11.1	2,833.4	28.6
1.3 Time Deposits with Banks	90,150.8	100,064.2	-802.9	-0.8	7,649.3	9.3	9,913.4	11.0	7,654.7	9.3	9,837.3	10.9
1.4 'Other' Deposits with Reserve Bank	154.5	159.9	-22.0	-12.1	-10.7	-7.3	5.4	3.5	45.5	50.8	24.8	18.3
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	32,384.8	40,118.2	-1,616.9	-3.9	2,385.7	7.9	7,733.4	23.9	2,392.3	8.0	7,658.6	23.6
2.1.1 Reserve Bank	4,250.0	5,959.7	-381.2		653.8		1,709.8		659.0		1,660.7	
2.1.2 Other Banks	28,134.9	34,158.4	-1,235.7	-3.5	1,731.9	6.6	6,023.6	21.4	1,733.3	6.6	5,997.8	21.3
2.2 Bank Credit to Commercial Sector	78,030.7	81,302.1	529.8	0.7	7,581.8	10.8	3,271.4	4.2	7,680.1	10.9	3,223.1	4.1
2.2.1 Reserve Bank	200.8	46.8	8.9		-61.5		-154.0		32.3		-40.2	
2.2.2 Other Banks	77,829.9	81,255.3	520.8	0.6	7,643.3	10.9	3,425.4	4.4	7,647.8	10.9	3,263.2	4.2
2.3 Net Foreign Exchange Assets of Banking Sector	25,337.2	25,923.4	-286.8	-1.1	2,622.7	11.7	586.2	2.3	2,803.3	12.6	794.3	3.2
2.4 Government's Currency Liabilities to the Public	219.1	246.2	-	-	24.8	12.7	27.1	12.4	24.8	12.7	27.1	12.4
2.5 Banking Sector's Net Non-Monetary Liabilities	19,795.6	22,491.0	-2,164.6	-8.8	1,912.8	10.8	2,695.3	13.6	2,136.7	12.2	2,807.9	14.3
2.5.1 Net Non-Monetary Liabilities of RBI	9,541.7	8,571.0	-380.6	-4.3	1,675.5	21.3	-970.7	-10.2	1,555.9	19.5	-957.2	-10.0

## 7. Reserve Money: Components and Sources

(₹ Billion)

Item	Outstanding as on		Variation over							
	2016	2017	Week		Year-on-Year					
	Mar. 31	Mar. 31	Amount	%	2016		2017			
	1	2	3	4	Amount	%	Amount	%		
<b>Reserve Money</b>	<b>21,807.4</b>	<b>19,004.8</b>	<b>1,156.3</b>	<b>6.5</b>	<b>2,522.8</b>	<b>13.1</b>	<b>-2,802.6</b>	<b>-12.9</b>		
<b>1 Components (1.1+1.2+1.3)</b>										
1.1 Currency in Circulation	16,634.6	13,352.7	221.9	1.7	2,151.5	14.9	-3,282.0	-19.7		
1.2 Bankers' Deposits with RBI	5,018.3	5,441.3	895.9	19.7	362.7	7.8	423.0	8.4		
1.3 'Other' Deposits with RBI	154.5	210.9	38.5	22.3	8.6	5.9	56.4	36.5		
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>										
2.1 Net RBI Credit to Government	4,250.0	6,208.1	-76.7		604.7		1,958.2			
2.1.1 Net RBI Credit to Centre	4,245.6	6,195.9	-62.5		635.2		1,950.3			
2.2 RBI Credit to Banks & Commercial Sector	3,045.4	-3,092.8	1,106.8		1,020.3		-6,138.1			
2.2.1 RBI's Net Claims on Banks	2,844.5	-3,165.7	1,085.9		968.0		-6,010.2			
2.3 Net Foreign Exchange Assets of RBI	23,834.8	23,972.1	-120.1	-0.5	2,562.0	12.0	137.3	0.6		
2.4 Government's Currency Liabilities to the Public	219.1	250.9			24.8	12.7	31.8	14.5		
2.5 Net Non-Monetary Liabilities of RBI	9,541.7	8,333.5	-245.0	-2.9	1,689.0	21.5	-1,208.3	-12.7		

## 8. Liquidity Operations by RBI

(₹ Billion)

Date	Liquidity Adjustment Facility				MSF	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+6+9-2-4-7-8)	
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase		
	1	2	3	4				5	6		7
Mar. 27, 2017	14.55	305.67	60.00	991.41	3.50	-	-	-	-	-	-1,219.03
Mar. 28, 2017	30.45	283.89	-	-	43.25	-	-	-	-	-	-210.19
Mar. 29, 2017	16.80	886.32	-	2007.79	-	0.50	-	-	-	-	-2,876.81
Mar. 30, 2017	66.90	830.45	-	2008.91	5.30	-	-	-	-	-	-2,767.16
Mar. 31, 2017	93.95	1,351.77	4.90	689.52	19.25	-0.10	-	-	-	-	-1,923.29

### 9. Major Price Indices

Item	2016		2017		Percentage Variation over		
	Jan.	Feb.	Jan.	Feb.	Month	March	Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>126.3</b>	<b>126.0</b>	<b>130.3</b>	<b>130.6</b>	<b>0.2</b>	<b>3.7</b>	<b>3.7</b>
1.1 Rural	128.1	127.9	132.4	132.6	0.2	3.6	3.7
1.2 Urban	124.2	123.8	127.8	128.2	0.3	3.6	3.6
<b>2 Consumer Price Index for Industrial Workers (2001=100)</b>	<b>269.0</b>	<b>267.0</b>	<b>274.0</b>	<b>274.0</b>	<b>0.0</b>	<b>2.2</b>	<b>2.6</b>
<b>3 Wholesale Price Index (2004-05=100)</b>	<b>175.4</b>	<b>174.1</b>	<b>184.6</b>	<b>185.5</b>	<b>0.5</b>	<b>5.8</b>	<b>6.5</b>
3.1 Primary Articles	252.5	245.8	255.7	258.1	0.9	4.9	5.0
3.2 Fuel and Power	170.3	168.4	201.2	203.8	1.3	18.2	21.0
3.3 Manufactured Products	152.7	153.2	158.8	158.8	0.0	3.0	3.7

### 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Billion)	During the Fortnight	
		Amount Issued (₹ Billion)	Rate of Interest (Per cent)
		1	3
Mar. 3, 2017	1,460.7	242.4	6.12 - 6.71
Mar. 17, 2017	1,388.3	240.9	6.16 - 6.68

### 11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹ Billion)	During the Fortnight	
		Amount Issued (₹ Billion)	Rate of Interest (Per cent)
		1	3
Feb. 28, 2017	3,726.7	772.3	6.08 - 14.19
Mar. 15, 2017	4,590.5	1,500.2	5.90 - 14.92

### 12. Average Daily Turnover in Select Money Markets

(₹ Billion)

Item	Week Ended		
	Apr. 1, 2016	Mar. 24, 2017	Mar. 31, 2017
	1	2	3
1 Call Money	338.9	258.4	338.7
2 Notice/ Term Money	74.1	11.9	30.7
3 CBLO	1,313.6	2,721.7	2,229.6
4 Market Repo	1,029.5	1,343.3	2,384.7
5 Repo in Corporate Bond	1.6	12.1	5.0

### 13. Govt. of India: Treasury Bills Outstanding

(₹ Billion)

As on March 31, 2017	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	
91-day	323.7	243.5	146.2	1,056.9
182-day	216.2	316.5	193.6	847.2
364-day	512.3	551.8	26.3	1,416.8
CMB	–	–	–	–

### 14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹ Billion)

Item	Gross Amount Raised			Net Amount Raised		
	2016-17 (Up to Mar. 31, 2017)	2016-17 (Up to Apr. 1, 2016)	2015-16	2016-17 (Up to Mar. 31, 2017)	2016-17 (Up to Apr. 1, 2016)	2015-16
	1	2	3	4	5	6
1. Government of India	5,820.0	–	5,850.0	4,082.0	–	4,406.3
2. State Governments	3,819.8	–	2,945.6	3,426.5	–	2,593.7

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <http://dbie.rbi.org.in>

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