



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 32

JUNE 09, 2017

No. 23

1. Reserve Bank of India - Liabilities and Assets *

(₹ Billion)

Item	2016		2017		Variation	
	Jun. 3	May 26	Jun. 2	Week	Year	
	1	2	3	4	5	
1 Notes Issued	17,138.70	14,627.75	14,699.49	71.73	-2,439.21	
1.1 Notes in Circulation	17,138.55	14,627.57	14,699.32	71.75	-2,439.23	
1.2 Notes held in Banking Department	0.14	0.18	0.16	-0.02	0.02	
2 Deposits						
2.1 Central Government	1.01	1.00	1.01	0.01	-	
2.2 Market Stabilisation Scheme	-	946.73	946.73	-	946.73	
2.3 State Governments	0.43	0.42	0.42	-	-	
2.4 Scheduled Commercial Banks	3,914.53	4,329.50	4,383.23	53.72	468.70	
2.5 Scheduled State Co-operative Banks	34.22	38.26	37.94	-0.33	3.72	
2.6 Other Banks	225.06	270.44	267.45	-2.99	42.39	
2.7 Others	872.74	3,726.10	4,263.73	537.64	3,390.99	
3 Other Liabilities	10,129.65	8,565.84	8,578.69	12.85	-1,550.96	
TOTAL LIABILITIES/ASSETS	32,316.33	32,506.05	33,178.69	672.64	862.36	
1 Foreign Currency Assets	22,997.75	23,133.81	23,249.00	115.19	251.25	
2 Gold Coin and Bullion	1,366.17	1,312.52	1,297.09	-15.43	-69.08	
3 Rupee Securities (including Treasury Bills)	6,898.16	7,449.53	7,495.12	45.59	596.96	
4 Loans and Advances						
4.1 Central Government	74.74	348.55	880.31	531.76	805.57	
4.2 State Governments	6.80	10.16	2.15	-8.00	-4.65	
4.3 NABARD	-	-	-	-	-	
4.4 Scheduled Commercial Banks	695.99	22.85	18.25	-4.60	-677.74	
4.5 Scheduled State Co-op. Banks	-	0.35	-	-0.35	-	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export-Import Bank of India	-	-	-	-	-	
4.8 Others	44.30	33.41	37.65	4.24	-6.65	
5 Bills Purchased and Discounted						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	23.20	33.20	33.20	-	10.00	
7 Other Assets	209.21	161.67	165.92	4.25	-43.29	

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on June 2, 2017		Variation over					
			Week		End-March 2017		Year	
	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	24,553.1	381,167.8	99.7	2,404.3	571.1	11,213.1	241.7	17,702.9
1.1 Foreign Currency Assets	23,012.4	357,290.3	115.8	2,748.1	563.0	10,971.8	330.3	18,068.0
1.2 Gold	1,297.1	20,095.7	-15.4	-343.2	8.8	226.7	-69.1	-233.2
1.3 SDRs	94.8	1,472.0	-0.3	-0.2	1.0	25.5	-5.7	-22.5
1.4 Reserve Position in the IMF	148.8	2,309.8	-0.4	-0.4	-1.7	-10.9	-13.8	-109.4

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Billion)

Average daily cash reserve requirement (CRR) for the fortnight ending June 09, 2017 = ₹ 4391.38 billion	2017													
	May 27	May 28	May 29	May 30	May 31	Jun. 1	Jun. 2	Jun. 3	Jun. 4	Jun. 5	Jun. 6	Jun. 7	Jun. 8	Jun. 9
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	4,329.5	4,329.5	4,353.3	4,526.4	4,614.1	4,413.5	4,383.2							
Cash Balance as percent of average daily CRR	98.6	98.6	99.1	103.1	105.1	100.5	99.8							

4. Scheduled Commercial Banks - Business in India

(₹ Billion)

Item	Outstanding as on May, 26, 2017	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2016-17	2017-18	2016	2017
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	1,599.9	-77.9	-51.9	-175.0	295.5	129.6
1.2 Borrowings from Banks	530.9	-32.4	-72.2	-41.2	177.2	-40.8
1.3 Other Demand and Time Liabilities	55.6	-69.5	27.1	-2.8	40.8	-55.7
2 Liabilities to Others						
2.1 Aggregate Deposits	105,511.8	-871.4	1,868.0	-2,089.3	7,756.7	10,371.0
2.1a Growth (Per cent)		-0.8	2.0	-1.9	8.9	10.9
2.1.1 Demand	10,873.3	-230.1	-134.2	-1,928.2	658.0	2,117.6
2.1.2 Time	94,638.5	-641.3	2,002.2	-161.1	7,098.7	8,253.4
2.2 Borrowings	3,024.9	72.3	-40.5	-127.1	577.1	75.5
2.3 Other Demand and Time Liabilities	5,291.3	754.2	-244.8	602.1	352.2	495.7
3. Borrowings from Reserve Bank	22.9	-9.5	-1,367.3	-195.3	-10.3	-934.6
4 Cash in Hand and Balances with Reserve Bank	4,978.7	49.9	29.5	-722.0	195.2	500.5
4.1 Cash in hand	649.2	40.3	64.4	36.2	64.6	10.4
4.2 Balances with Reserve Bank	4,329.5	9.6	-34.9	-758.2	130.6	490.0
5 Assets with the Banking System						
5.1 Balances with Other Banks	1,891.0	-76.2	-40.2	199.3	96.7	314.4
5.2 Money at Call and Short Notice	147.9	-126.8	-91.1	70.9	113.4	-109.9
5.3 Advances to Banks	364.3	14.2	-2.3	-7.8	76.2	106.0
5.4 Other Assets	226.9	-13.4	19.2	-53.9	-9.7	-170.1
6 Investments	32,255.5	-243.1	1,066.6	1,946.2	1,217.6	4,933.8
6.1a Growth (Per cent)		-0.7	4.1	6.4	4.7	18.1
6.1 Government Securities	32,239.5	-242.7	1,066.2	1,942.4	1,220.9	4,934.0
6.2 Other Approved Securities	15.9	-0.3	0.4	3.8	-3.2	-0.2
7 Bank Credit	75,935.5	-259.1	-231.7	-2,546.7	6,201.0	3,671.1
7.1a Growth (Per cent)		-0.3	-0.3	-3.2	9.4	5.1
7a.1 Food Credit	607.0	27.1	54.1	67.7	-58.8	-499.6
7a.2 Non-food credit	75,328.5	-286.2	-285.8	-2,614.4	6,259.7	4,170.7
7b.1 Loans, Cash credit and Overdrafts	73,927.1	-253.9	-176.0	-2,287.6	6,288.8	3,766.0
7b.2 Inland Bills – Purchased	208.8	-1.2	10.5	-36.7	-63.2	-58.8
7b.3 Discounted	1,247.3	5.9	-38.6	-118.8	31.9	-2.7
7b.4 Foreign Bills – Purchased	194.5	-9.9	2.8	-51.9	2.2	-12.7
7b.5 Discounted	357.7	-0.2	-30.3	-51.7	-58.7	-20.7

5. Ratios and Rates

(Per cent)

Item/Week Ended	2016		2017			
	Jun. 3	May 5	May 12	May 19	May 26	Jun. 2
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	21.25	20.50	20.50	20.50	20.50	20.50
Cash-Deposit Ratio	..	..	4.63	..	4.72	..
Credit-Deposit Ratio	..	..	71.62	..	71.97	..
Incremental Credit-Deposit Ratio	..	..	187.83	..	121.89	..
Investment-Deposit Ratio	..	..	30.55	..	30.57	..
Incremental Investment-Deposit Ratio	..	..	-179.75	..	-93.15	..
Rates						
Policy Repo Rate	6.50	6.25	6.25	6.25	6.25	6.25
Reverse Repo Rate	6.00	6.00	6.00	6.00	6.00	6.00
Marginal Standing Facility (MSF) Rate	7.00	6.50	6.50	6.50	6.50	6.50
Bank Rate	7.00	6.50	6.50	6.50	6.50	6.50
Base Rate	9.30/9.70	9.10/9.60	9.10/9.60	9.10/9.60	9.10/9.60	9.10/9.60
MCLR (Overnight)	8.90/9.15	7.75/8.10	7.75/8.10	7.75/8.10	7.75/8.10	7.75/8.10
Term Deposit Rate >1 Year	7.00/7.50	6.50/7.00	6.25/7.00	6.25/6.90	6.25/6.90	6.25/6.90
Savings Deposit Rate	4.00	4.00	4.00	4.00	4.00	4.00
Call Money Rate (Weighted Average)	6.34	5.99	6.07	6.05	6.04	6.05
91-Day Treasury Bill (Primary) Yield	6.85	6.23	6.27	6.27	6.85	6.31
182-Day Treasury Bill (Primary) Yield	6.95	6.39	..	6.44	..	6.39
364-Day Treasury Bill (Primary) Yield	..	..	6.48	..	6.96	..
10-Year G-Sec Par Yield (FIMMDA)	7.49	7.51	6.74	6.72	7.49	6.65
RBI Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	67.24	64.31	64.30	64.99	64.59	64.42
INR-Euro Spot Rate (₹ Per Foreign Currency)	74.99	70.60	69.89	72.30	72.33	72.27
Forward Premia of US\$ 1-month	6.16	5.04	5.23	5.17	4.92	4.75
3-month	6.34	5.10	5.07	4.99	4.83	4.81
6-month	6.19	5.04	4.98	4.89	4.71	4.72

6. Money Stock: Components and Sources

(₹ Billion)

Item	Outstanding as on				Variation over							
	2017		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	May 26	Amount	%	2016-17		2017-18		2016		2017	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	128,443.9	127,229.5	-762.3	-0.6	2,724.9	2.3	-1,214.4	-0.9	10,720.5	9.9	8,328.5	7.0
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	12,637.1	14,129.2	93.9	0.7	630.7	3.9	1,492.1	11.8	2,141.1	14.8	-2,474.1	-14.9
1.2 Demand Deposits with Banks	14,106.3	12,006.1	-228.8	-1.9	-88.0	-0.9	-2,100.2	-14.9	722.4	7.9	2,195.7	22.4
1.3 Time Deposits with Banks	101,489.5	100,916.5	-627.6	-0.6	2,203.6	2.4	-573.1	-0.6	7,836.9	9.3	8,562.1	9.3
1.4 'Other' Deposits with Reserve Bank	210.9	177.7	0.2	0.1	-21.5	-13.9	-33.2	-15.7	20.2	17.9	44.7	33.6
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net Bank Credit to Government	38,690.9	41,186.9	-26.0	-0.1	3,178.5	9.8	2,496.0	6.5	3,655.3	11.5	5,623.6	15.8
2.1.1 Reserve Bank	6,208.1	6,867.0	215.2		2,051.4		658.9		2,065.8		565.7	
2.1.2 Other Banks	32,482.8	34,319.9	-241.2	-0.7	1,127.1	4.0	1,837.1	5.7	1,589.5	5.7	5,057.9	17.3
2.2 Bank Credit to Commercial Sector	84,514.3	81,595.7	-276.1	-0.3	-130.3	-0.2	-2,918.6	-3.5	6,705.1	9.4	3,695.3	4.7
2.2.1 Reserve Bank	72.9	66.4	9.9		-125.0		-6.5		11.6		-9.4	
2.2.2 Other Banks	84,441.4	81,529.3	-286.0	-0.3	-5.3	-	-2,912.1	-3.4	6,693.5	9.4	3,704.7	4.8
2.3 Net Foreign Exchange Assets of Banking Sector	24,920.1	25,392.4	325.8	1.3	236.2	0.9	472.4	1.9	1,988.4	8.4	-181.0	-0.7
2.4 Government's Currency Liabilities to the Public	250.9	250.9	-	-	4.7	2.1	-	-	25.8	13.0	27.1	12.1
2.5 Banking Sector's Net Non-Monetary Liabilities	19,932.3	21,196.4	786.1	3.9	564.2	2.9	1,264.1	6.3	1,654.0	8.8	836.6	4.1
2.5.1 Net Non-Monetary Liabilities of RBI	8,333.5	8,460.2	223.4	2.7	255.6	2.7	126.8	1.5	1,225.7	14.3	-1,337.1	-13.6

7. Reserve Money: Components and Sources

(₹ Billion)

Item	Outstanding as on				Variation over							
	2017		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Jun. 2	Amount	%	2016-17		2017-18		2016		2017	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	19,004.8	19,823.8	129.4	0.7	-136.8	-0.6	818.9	4.3	2,571.8	13.5	-1,846.8	-8.5
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	13,352.7	14,950.2	71.8	0.5	727.7	4.4	1,597.5	12.0	2,145.4	14.1	-2,412.1	-13.9
1.2 Bankers' Deposits with RBI	5,441.3	4,688.6	50.4	1.1	-844.5	-16.8	-752.7	-13.8	391.0	10.3	514.8	12.3
1.3 'Other' Deposits with RBI	210.9	185.0	7.2	4.1	-20.0	-13.0	-25.9	-12.3	35.3	35.6	50.5	37.6
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net RBI Credit to Government	6,208.1	7,436.2	569.2		2,730.3		1,228.1		2,299.6		456.0	
2.1.1 Net RBI Credit to Centre	6,195.9	7,434.5	577.2		2,728.2		1,238.6		2,299.4		460.6	
2.2 RBI Credit to Banks & Commercial Sector	-3,092.8	-3,937.2	-529.5		-2,975.0		-844.5		-391.3		-4,007.6	
2.2.1 RBI's Net Claims on Banks	-3,165.7	-4,007.9	-533.7		-2,841.5		-842.2		-408.3		-4,010.9	
2.3 Net Foreign Exchange Assets of RBI	23,972.1	24,544.2	99.8	0.4	527.1	2.2	572.1	2.4	1,952.5	8.7	182.4	0.7
2.4 Government's Currency Liabilities to the Public	250.9	250.9	-	-	4.7	2.1	-	-	25.8	13.0	27.1	12.1
2.5 Net Non-Monetary Liabilities of RBI	8,333.5	8,470.3	10.0	0.1	423.9	4.4	136.8	1.6	1,314.8	15.2	-1,495.4	-15.0

8. Liquidity Operations by RBI

(₹ Billion)

Date	Liquidity Adjustment Facility				MSF	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+6+9-2-4-7-8)	
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase		
	1	2	3	4				5	6		7	8	9	10
May 29, 2017	17.47	67.08	-	340.16	1.80	-	-	-	-	-	-387.97
May 30, 2017	17.47	176.57	2.50	350.25	-	-	-	-	-	-	-506.85
May 31, 2017	20.00	163.81	-	395.26	-	-	-	-	-	-	-539.07
Jun. 1, 2017	17.50	236.74	-	970.56	-	-	-	-	-	-	-1,189.80
Jun. 2, 2017	19.75	86.97	2.00	859.51	4.00	-	-	-	-	-	-920.73
Jun. 3, 2017	-	116.00	-	-	0.40	-	-	-	-	-	-115.60

9. Major Price Indices

Item	2016		2017		Percentage Variation over		
	Mar.	Apr.	Mar.	Apr.	Month	March	Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	126.0	127.3	130.9	131.1	0.2	0.2	3.0
1.1 Rural	128.0	129.0	132.8	132.9	0.1	0.1	3.0
1.2 Urban	123.8	125.3	128.7	129.1	0.3	0.3	3.0
2 Consumer Price Index for Industrial Workers (2001=100)	268.0	271.0	275.0	277.0	0.7	0.7	2.2
3 Wholesale Price Index (2011-12=100)	107.7	109.0	113.4	113.2	-0.2	-0.2	3.9
3.1 Primary Articles	123.0	126.1	127.9	128.4	0.4	0.4	1.8
3.2 Fuel and Power	76.5	78.3	94.6	92.8	-1.9	-1.9	18.5
3.3 Manufactured Products	108.8	109.2	112.1	112.1	0.0	0.0	2.7

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Billion)	During the Fortnight	
		Amount Issued (₹ Billion)	Rate of Interest (Per cent)
		1	3
Apr. 28, 2017	1,723.1	48.9	6.10 - 6.72
May 12, 2017	1,734.1	89.9	6.40 - 6.95

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹ Billion)	During the Fortnight	
		Amount Issued (₹ Billion)	Rate of Interest (Per cent)
		1	3
May 15, 2017	4,672.2	941.8	6.16 - 11.95
May 31, 2017	3,913.3	757.6	6.20 - 11.94

12. Average Daily Turnover in Select Money Markets

(₹ Billion)

Item	Week Ended		
	Jun. 3, 2016	May 26, 2017	Jun. 2, 2017
	1	2	3
1 Call Money	224.0	234.1	177.1
2 Notice/ Term Money	60.3	17.9	56.2
3 CBLO	1,510.9	1,642.3	2,239.1
4 Market Repo	1,576.1	1,851.1	1,895.6
5 Repo in Corporate Bond	-	2.8	2.0

13. Govt. of India: Treasury Bills Outstanding

(₹ Billion)

As on June 2, 2017	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	
91-day	284.3	281.5	711.7	1,793.1
182-day	340.1	184.8	218.7	871.9
364-day	636.7	465.4	25.2	1,413.3
CMB	56.5	117.3	-	500.0

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹ Billion)

Item	Gross Amount Raised			Net Amount Raised		
	2017-18 (Up to Jun. 2, 2017)	2016-17 (Up to Jun. 3, 2016)	2016-17	2017-18 (Up to Jun. 2, 2017)	2016-17 (Up to Jun. 3, 2016)	2016-17
	1	2	3	4	5	6
1. Government of India	1,230.0	1,200.0	5,820.0	862.3	703.9	4,082.0
2. State Governments	380.8	326.1	3,819.8	342.4	267.2	3,426.5

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <http://dbie.rbi.org.in>

Edited and published by Sunil Kumar on behalf of the Reserve Bank of India, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.