



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 32

APRIL 14, 2017

No. 15

1. Reserve Bank of India - Liabilities and Assets *

(₹ Billion)

Item	2016		2017		Variation	
	Apr. 8	Mar. 31	Apr. 7	Week	Year	
	1	2	3	4	5	
1 Notes Issued	16,721.19	13,101.93	13,365.84	263.90	-3,355.36	
1.1 Notes in Circulation	16,721.05	13,101.81	13,365.71	263.90	-3,355.34	
1.2 Notes held in Banking Department	0.14	0.12	0.13	0.01	-0.01	
2 Deposits						
2.1 Central Government	1.01	50.00	1.00	-49.00	-	
2.2 Market Stabilisation Scheme	-	-	-	-	-	
2.3 State Governments	0.42	0.42	0.42	-	-	
2.4 Scheduled Commercial Banks	3,858.63	5,087.73	4,166.26	-921.47	307.63	
2.5 Scheduled State Co-operative Banks	36.23	55.13	36.49	-18.65	0.26	
2.6 Other Banks	226.15	298.41	270.20	-28.20	44.06	
2.7 Others	1,093.35	4,897.74	5,507.62	609.88	4,414.27	
3 Other Liabilities	9,670.16	8,411.18	8,178.01	-233.17	-1,492.15	
TOTAL LIABILITIES/ASSETS	31,607.14	31,902.54	31,525.85	-376.69	-81.29	
1 Foreign Currency Assets	22,528.40	22,685.84	22,469.38	-216.46	-59.02	
2 Gold Coin and Bullion	1,334.29	1,288.27	1,288.27	-	-46.02	
3 Rupee Securities (including Treasury Bills)	6,160.29	7,494.91	7,495.56	0.65	1,335.27	
4 Loans and Advances						
4.1 Central Government	-	-	-	-	-	
4.2 State Governments	10.16	12.62	9.12	-3.50	-1.04	
4.3 NABARD	-	-	-	-	-	
4.4 Scheduled Commercial Banks	1,267.41	218.10	65.50	-152.60	-1,201.91	
4.5 Scheduled State Co-op. Banks	-	-	-	-	-	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export-Import Bank of India	-	-	-	-	-	
4.8 Others	93.15	39.91	26.65	-13.26	-66.50	
5 Bills Purchased and Discounted						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	23.20	33.20	33.20	-	10.00	
7 Other Assets	190.23	129.69	138.17	8.48	-52.06	

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on April 7, 2017		Variation over					
			Week		End-March 2017		Year	
	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	23,765.2	368,998.3	-216.8	-956.4	-216.8	-956.4	-48.0	9,081.1
1.1 Foreign Currency Assets	22,234.7	345,367.5	-214.7	-951.0	-214.7	-951.0	18.8	9,521.6
1.2 Gold	1,288.3	19,869.0	-	-	-	-	-46.0	-246.0
1.3 SDRs	92.9	1,443.4	-0.9	-3.1	-0.9	-3.1	-6.9	-57.6
1.4 Reserve Position in the IMF	149.3	2,318.4	-1.2	-2.3	-1.2	-2.3	-13.9	-136.9

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Billion)

Average daily cash reserve requirement (CRR) for the fortnight ending April 14, 2017 = ₹ 4348.44 billion	2017													
	Apr. 1	Apr. 2	Apr. 3	Apr. 4	Apr. 5	Apr. 6	Apr. 7	Apr. 8	Apr. 9	Apr. 10	Apr. 11	Apr. 12	Apr. 13	Apr. 14
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	5,088.2	5,088.2	4,660.0	4,402.2	4,265.0	4,228.0	4,166.3							
Cash Balance as percent of average daily CRR	117.0	117.0	107.2	101.2	98.1	97.2	95.8							

4. Scheduled Commercial Banks - Business in India

(₹ Billion)

Item	Outstanding as on Mar. 31, 2017	Fortnight	Variation over			
			Financial year so far		Year-on-Year	
			2015-16	2016-17	2016	2017
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	1,775.4	127.1	420.2	253.3	370.6	103.0
1.2 Borrowings from Banks	571.1	19.1	245.8	-72.8	86.2	52.1
1.3 Other Demand and Time Liabilities	51.2	-17.1	22.8	-33.0	-8.4	-7.0
2 Liabilities to Others						
2.1 Aggregate Deposits	108,051.5	2,631.1	7,940.0	14,778.6	8,087.0	11,369.7
2.1a Growth (Per cent)		2.5	9.3	15.8	9.1	11.8
2.1.1 Demand	12,942.4	1,330.1	949.7	4,052.4	1,354.6	2,165.4
2.1.2 Time	95,109.1	1,301.0	6,990.4	10,726.2	6,732.5	9,204.2
2.2 Borrowings	3,153.8	-78.6	731.1	164.1	664.9	182.9
2.3 Other Demand and Time Liabilities	4,940.8	-280.8	468.4	-99.6	-206.3	208.0
3. Borrowings from Reserve Bank	218.1	193.5	742.6	-2,106.6	1,065.6	-3,045.9
4 Cash in Hand and Balances with Reserve Bank	5,704.9	881.7	184.5	1,256.1	1,133.6	365.2
4.1 Cash in hand	617.2	50.9	40.8	42.8	69.5	23.5
4.2 Balances with Reserve Bank	5,087.7	830.8	143.7	1,213.3	1,064.1	341.7
5 Assets with the Banking System						
5.1 Balances with Other Banks	1,820.0	-8.2	242.7	203.2	186.7	125.4
5.2 Money at Call and Short Notice	89.9	-102.8	123.0	-259.0	34.0	-67.6
5.3 Advances to Banks	367.2	28.7	71.4	106.7	43.1	106.7
5.4 Other Assets	281.4	24.3	-50.8	-96.4	-78.8	-141.6
6 Investments	30,436.6	-1,640.0	1,336.8	4,181.5	457.3	4,610.3
6.1a Growth (Per cent)		-5.1	5.4	15.9	1.8	17.9
6.1 Government Securities	30,425.7	-1,635.6	1,341.8	4,186.3	457.9	4,613.9
6.2 Other Approved Securities	10.9	-4.4	-5.0	-4.8	-0.6	-3.6
7 Bank Credit	78,818.9	3,162.1	7,131.9	6,322.7	6,979.8	3,813.9
7.1a Growth (Per cent)		4.2	10.9	8.7	10.3	5.1
7a.1 Food Credit	539.3	-19.3	108.4	-513.3	319.8	-472.8
7a.2 Non-food credit	78,279.6	3,181.5	7,023.6	6,836.0	6,660.0	4,286.7
7b.1 Loans, Cash credit and Overdrafts	76,556.6	2,923.0	7,213.3	6,219.4	7,110.3	3,825.6
7b.2 Inland Bills – Purchased	243.3	34.9	-86.9	-13.9	-98.9	-52.2
7b.3 Discounted	1,365.4	130.6	88.7	76.8	49.4	37.9
7b.4 Foreign Bills – Purchased	246.3	30.2	-36.8	41.9	-22.0	13.3
7b.5 Discounted	407.2	43.5	-46.4	-1.5	-59.0	-10.8

5. Ratios and Rates

(Per cent)

Item/Week Ended	2016		2017			
	Apr. 8	Mar. 10	Mar. 17	Mar. 24	Mar. 31	Apr. 7
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	21.25	20.50	20.50	20.50	20.50	20.50
Cash-Deposit Ratio	..	..	4.58	..	5.28	..
Credit-Deposit Ratio	..	..	71.77	..	72.95	..
Incremental Credit-Deposit Ratio	..	..	26.02	..	42.78	..
Investment-Deposit Ratio	..	..	30.43	..	28.17	..
Incremental Investment-Deposit Ratio	..	..	47.92	..	28.29	..
Rates						
Policy Repo Rate	6.50	6.25	6.25	6.25	6.25	6.25
Reverse Repo Rate	6.00	5.75	5.75	5.75	5.75	6.00
Marginal Standing Facility (MSF) Rate	7.00	6.75	6.75	6.75	6.75	6.50
Bank Rate	7.00	6.75	6.75	6.75	6.75	6.50
Base Rate	9.30/9.70	9.25/9.65	9.25/9.65	9.25/9.65	9.25/9.60	9.10/9.60
MCLR (Overnight)	8.95	7.75/8.20	7.75/8.20	7.75/8.20	7.75/8.20	7.75/8.20
Term Deposit Rate >1 Year	7.00/7.50	6.50/7.00	6.50/7.00	6.50/7.00	6.50/7.00	6.50/7.00
Savings Deposit Rate	4.00	4.00	4.00	4.00	4.00	4.00
Call Money Rate (Weighted Average)	6.46	5.97	5.99	5.95	5.97	5.84
91-Day Treasury Bill (Primary) Yield	6.85	5.94	5.94	5.86	5.82	5.86
182-Day Treasury Bill (Primary) Yield	6.93	6.14	..	6.05	..	6.18
364-Day Treasury Bill (Primary) Yield	..	..	6.19	..	6.14	..
10-Year Government Securities Yield	7.45	7.23	7.17	7.13	7.00	7.17
RBI Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	66.47	66.69	65.54	65.46	64.84	64.39
INR-Euro Spot Rate (₹ Per Foreign Currency)	75.90	70.64	70.61	70.47	69.25	68.56
Forward Premia of US\$ 1-month	6.68	5.58	5.68	5.22	5.09	5.40
3-month	6.50	4.98	5.13	5.01	4.97	5.34
6-month	6.44	4.80	4.94	4.87	4.90	5.25

6. Money Stock: Components and Sources

(₹ Billion)

Item	Outstanding as on				Variation over									
	2016		2017		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Mar. 31	Amount	%	2015-16		2016-17		2016		2017			
	1	2	3	4	Amount	%	Amount	%	Amount	%	Amount	%		
M3	116,176.2	128,390.8	3,288.6	2.6	14,169.0	13.4	12,214.6	10.5	10,893.0	10.0	8,720.1	7.3		
1 Components (1.1+1.2+1.3+1.4)														
1.1 Currency with the Public	15,972.5	12,637.7	499.4	4.1	2,090.3	15.1	-3,334.9	-20.9	2,075.9	15.0	-3,314.4	-20.8		
1.2 Demand Deposits with Banks	9,898.3	14,095.4	1,355.6	10.6	2,881.7	32.3	4,197.1	42.4	1,397.5	13.4	2,297.4	19.5		
1.3 Time Deposits with Banks	90,150.8	101,446.8	1,382.6	1.4	9,192.1	11.1	11,296.0	12.5	7,416.8	8.8	9,677.0	10.5		
1.4 'Other' Deposits with Reserve Bank	154.5	210.9	51.0	31.9	4.9	3.4	56.4	36.5	2.8	1.9	60.1	39.8		
2 Sources (2.1+2.2+2.3+2.4-2.5)														
2.1 Net Bank Credit to Government	32,384.8	38,694.3	-1,423.9	-3.5	1,912.5	6.4	6,309.4	19.5	1,064.6	3.4	6,707.8	21.0		
2.1.1 Reserve Bank	4,250.0	6,208.1	248.4		608.1		1,958.2		215.3		1,954.8			
2.1.2 Other Banks	28,134.9	32,486.1	-1,672.3	-4.9	1,304.4	4.9	4,351.3	15.5	849.3	3.2	4,753.1	17.1		
2.2 Bank Credit to Commercial Sector	78,030.7	84,517.9	3,215.8	4.0	10,209.5	14.5	6,487.2	8.3	7,558.9	10.3	3,811.1	4.7		
2.2.1 Reserve Bank	200.8	72.9	26.1		52.4		-127.9		52.4		-127.9			
2.2.2 Other Banks	77,829.9	84,445.0	3,189.7	3.9	10,157.2	14.4	6,615.1	8.5	7,506.5	10.3	3,939.0	4.9		
2.3 Net Foreign Exchange Assets of Banking Sector	25,337.2	24,920.1	-74.1	-0.3	2,803.1	12.5	-417.2	-1.6	2,719.6	12.0	-389.5	-1.5		
2.4 Government's Currency Liabilities to the Public	219.1	250.9	1.4	-	24.8	12.7	31.8	14.5	24.8	12.7	31.8	14.5		
2.5 Banking Sector's Net Non-Monetary Liabilities	19,795.6	19,992.3	-1,569.4	-7.3	780.9	4.4	196.6	1.0	475.0	2.6	1,441.1	7.8		
2.5.1 Net Non-Monetary Liabilities of RBI	9,541.7	8,333.5	-237.6	-2.8	1,661.0	21.2	-1,208.3	-12.7	1,488.9	18.6	-1,180.3	-12.4		

7. Reserve Money: Components and Sources

(₹ Billion)

Item	Outstanding as on				Variation over							
	2017		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Apr. 7	Amount	%	2016-17		2017-18		2016		2017	
	1	2	3	4	Amount	%	Amount	%	Amount	%	Amount	%
Reserve Money	19,004.8	18,268.9	-736.0	-3.9	-598.5	-2.7	-736.0	-3.9	2,601.5	14.0	-2,940.0	-13.9
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	13,352.7	13,616.6	263.9	2.0	305.5	1.8	263.9	2.0	2,179.0	14.8	-3,323.5	-19.6
1.2 Bankers' Deposits with RBI	5,441.3	4,473.0	-968.3	-17.8	-897.2	-17.9	-968.3	-17.8	370.3	9.9	351.9	8.5
1.3 'Other' Deposits with RBI	210.9	179.4	-31.5	-15.0	-6.7	-4.4	-31.5	-15.0	52.2	54.6	31.6	21.4
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	6,208.1	6,948.3	740.1		1,322.8		740.1		1,104.6		1,375.5	
2.1.1 Net RBI Credit to Centre	6,195.9	6,939.6	743.7		1,317.4		743.7		1,117.9		1,376.6	
2.2 RBI Credit to Banks & Commercial Sector	-3,092.8	-4,594.7	-1,501.9		-1,965.0		-1,501.9		444.3		-5,675.0	
2.2.1 RBI's Net Claims on Banks	-3,165.7	-4,654.3	-1,488.6		-1,880.3		-1,488.6		395.6		-5,618.5	
2.3 Net Foreign Exchange Assets of RBI	23,972.1	23,755.6	-216.5	-0.9	25.9	0.1	-216.5	-0.9	2,729.1	12.9	-105.0	-0.4
2.4 Government's Currency Liabilities to the Public	250.9	250.9	-	-	-	-	-	-	24.8	12.7	31.8	14.5
2.5 Net Non-Monetary Liabilities of RBI	8,333.5	8,091.2	-242.2	-2.9	-17.7	-0.2	-242.2	-2.9	1,701.3	21.7	-1,432.8	-15.0

8. Liquidity Operations by RBI

(₹ Billion)

Date	Liquidity Adjustment Facility				MSF	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+6+9-2-4-7-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase	
	1	2	3	4				5	6		7	8	9	10
Apr. 3, 2017	17.21	850.88	3.00	1645.08	7.55	-2.71	-	-	-	-2,470.91
Apr. 4, 2017	-	292.33	-	-	41.85	-	-	-	-	-250.48
Apr. 5, 2017	12.55	677.89	-	1685.90	0.10	-	-	-	-	-2,351.14
Apr. 6, 2017	10.45	527.28	-	1258.44	2.20	-	-	-	-	-1,773.07
Apr. 7, 2017	12.05	749.26	-	748.80	-	-	-	-	-	-1,486.01

9. Major Price Indices

Item	2016		2017		Percentage Variation over		
	Feb.	Mar.	Feb.	Mar.	Month	March	Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	126.0	126.0	130.6	130.8	0.2	3.8	3.8
1.1 Rural	127.9	128.0	132.6	132.8	0.2	3.8	3.8
1.2 Urban	123.8	123.8	128.2	128.6	0.3	3.9	3.9
2 Consumer Price Index for Industrial Workers (2001=100)	267.0	268.0	274.0	..	..	..	..
3 Wholesale Price Index (2004-05=100)	174.1	175.3	185.5	..	..	..	..
3.1 Primary Articles	245.8	246.1	258.1	..	..	..	..
3.2 Fuel and Power	168.4	172.4	203.8	..	..	..	..
3.3 Manufactured Products	153.2	154.1	158.8	..	..	..	..

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Billion)	During the Fortnight	
		Amount Issued (₹ Billion)	Rate of Interest (Per cent)
		1	3
Mar. 3, 2017	1,460.7	242.4	6.12 - 6.71
Mar. 17, 2017	1,388.3	240.9	6.16 - 6.68

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹ Billion)	During the Fortnight	
		Amount Issued (₹ Billion)	Rate of Interest (Per cent)
		1	3
Mar. 15, 2017	4,590.5	1,500.2	5.90 - 14.92
Mar. 31, 2017	3,979.7	1,094.1	5.99 - 13.33

12. Average Daily Turnover in Select Money Markets

(₹ Billion)

Item	Week Ended		
	Apr. 8, 2016	Mar. 31, 2017	Apr. 7, 2017
	1	2	3
1 Call Money	472.7	338.7	355.6
2 Notice/ Term Money	17.8	30.7	36.9
3 CBLO	1,442.2	2,229.6	2,505.7
4 Market Repo	1,270.5	2,384.7	1,428.4
5 Repo in Corporate Bond	0.6	5.0	2.6

13. Govt. of India: Treasury Bills Outstanding

(₹ Billion)

As on April 7, 2017	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	
91-day	354.6	195.8	171.2	1,098.6
182-day	278.6	251.0	220.9	871.8
364-day	627.4	459.2	26.3	1,412.5
CMB	–	–	–	–

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹ Billion)

Item	Gross Amount Raised			Net Amount Raised		
	2017-18 (Up to Apr. 7, 2017)	2016-17 (Up to Apr. 8, 2016)	2016-17	2017-18 (Up to Apr. 7, 2017)	2016-17 (Up to Apr. 8, 2016)	2016-17
	1	2	3	4	5	6
1. Government of India	–	–	5,820.0	–	–	4,082.0
2. State Governments	–	–	3,819.8	–	–	3,426.5

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <http://dbie.rbi.org.in>

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