



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 32

AUGUST 18, 2017

No. 33

1. Reserve Bank of India - Liabilities and Assets *

(₹ Billion)

Item	2016		2017		Variation	
	Aug. 12	Aug. 4	Aug. 11	Week	Year	
	1	2	3	4	5	
1 Notes Issued	17,231.25	15,258.96	15,446.10	187.13	-1,785.15	
1.1 Notes in Circulation	17,231.10	15,258.80	15,445.93	187.14	-1,785.17	
1.2 Notes held in Banking Department	0.15	0.17	0.16	-	0.02	
2 Deposits						
2.1 Central Government	1.00	1.01	1.01	-	0.01	
2.2 Market Stabilisation Scheme	-	946.73	946.73	-	946.73	
2.3 State Governments	0.42	0.42	0.42	-	-	
2.4 Scheduled Commercial Banks	3,908.89	4,396.47	4,308.33	-88.14	399.43	
2.5 Scheduled State Co-operative Banks	34.23	35.85	35.89	0.04	1.66	
2.6 Other Banks	231.91	271.88	272.26	0.38	40.35	
2.7 Others	1,236.30	3,675.89	3,200.12	-475.77	1,963.82	
3 Other Liabilities	9,302.48	8,573.12	8,433.19	-139.93	-869.29	
TOTAL LIABILITIES/ASSETS	31,946.48	33,160.33	32,644.04	-516.29	697.56	
1 Foreign Currency Assets	22,900.77	23,787.88	23,969.56	181.68	1,068.79	
2 Gold Coin and Bullion	1,446.90	1,277.93	1,277.94	0.01	-168.96	
3 Rupee Securities (including Treasury Bills)	7,244.41	7,356.10	7,250.94	-105.16	6.53	
4 Loans and Advances						
4.1 Central Government	-	554.05	-	-554.05	-	
4.2 State Governments	30.01	33.32	7.27	-26.06	-22.75	
4.3 NABARD	-	-	-	-	-	
4.4 Scheduled Commercial Banks	90.00	53.35	37.05	-16.30	-52.95	
4.5 Scheduled State Co-op. Banks	-	-	-	-	-	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export-Import Bank of India	-	-	-	-	-	
4.8 Others	50.85	40.73	40.23	-0.50	-10.62	
5 Bills Purchased and Discounted						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	23.20	33.70	33.70	-	10.50	
7 Other Assets	160.35	23.27	27.35	4.08	-133.00	

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on August 11, 2017		Variation over					
	₹ Bn.	US\$ Mn.	Week		End-March 2017		Year	
			₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	25,252.1	393,612.7	181.4	163.8	1,270.1	23,658.0	918.3	27,790.2
1.1 Foreign Currency Assets	23,732.2	369,899.0	180.4	175.6	1,282.8	23,580.5	1,104.5	29,539.1
1.2 Gold	1,277.9	19,943.6	-	-	-10.4	74.6	-169.0	-1,641.0
1.3 SDRs	96.2	1,498.7	0.3	-5.8	2.4	52.2	-3.1	13.0
1.4 Reserve Position in the IMF	145.8	2,271.4	0.7	-6.0	-4.7	-49.3	-14.1	-120.9

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Billion)

Average daily cash reserve requirement (CRR) for the fortnight ending August 18, 2017 = ₹ 4352.67 billion	2017													
	Aug. 5	Aug. 6	Aug. 7	Aug. 8	Aug. 9	Aug. 10	Aug. 11	Aug. 12	Aug. 13	Aug. 14	Aug. 15	Aug. 16	Aug. 17	Aug. 18
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	4,334.6	4,334.6	4,310.9	4,410.2	4,472.8	4,485.4	4,308.3							
Cash Balance as percent of average daily CRR	99.6	99.6	99.0	101.3	102.8	103.0	99.0							

4. Scheduled Commercial Banks - Business in India

(₹ Billion)

Item	Outstanding as on Aug. 4, 2017	Fortnight	Variation over			
			Financial year so far		Year-on-Year	
			2016-17	2017-18	2016	2017
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	1,550.6	47.7	-66.9	-148.0	179.1	95.4
1.2 Borrowings from Banks	607.8	70.4	-25.5	34.3	102.0	-10.7
1.3 Other Demand and Time Liabilities	58.2	23.8	-10.6	-0.4	17.5	-15.3
2 Liabilities to Others						
2.1 Aggregate Deposits	107,578.0	1,992.1	3,800.7	1.4	8,202.1	10,504.4
2.1a Growth (Per cent)		1.9	4.1	0.0	9.2	10.8
2.1.1 Demand	11,289.6	528.4	40.0	-1,525.4	1,020.9	2,359.6
2.1.2 Time	96,288.5	1,463.8	3,760.7	1,526.8	7,181.2	8,144.8
2.2 Borrowings	2,932.5	77.9	-147.8	-230.7	467.5	90.6
2.3 Other Demand and Time Liabilities	4,888.9	136.3	-134.1	251.9	457.1	-17.4
3. Borrowings from Reserve Bank	53.4	-28.6	-2,075.9	-164.8	-29.6	-195.4
4 Cash in Hand and Balances with Reserve Bank	5,052.0	61.6	150.4	-649.3	374.1	452.9
4.1 Cash in hand	655.6	-28.6	18.9	42.0	52.4	62.2
4.2 Balances with Reserve Bank	4,396.5	90.2	131.4	-691.3	321.8	390.6
5 Assets with the Banking System						
5.1 Balances with Other Banks	1,906.5	38.8	-89.7	206.3	-42.8	379.4
5.2 Money at Call and Short Notice	295.3	82.1	-70.8	218.3	53.9	17.2
5.3 Advances to Banks	330.1	10.3	2.7	-49.5	41.1	66.8
5.4 Other Assets	219.1	4.5	-74.6	-61.6	-22.4	-84.1
6 Investments	32,984.8	519.8	2,220.3	2,675.2	1,828.5	4,509.5
6.1a Growth (Per cent)		1.6	8.5	8.8	6.9	15.8
6.1 Government Securities	32,970.1	524.1	2,219.3	2,672.6	1,832.6	4,511.4
6.2 Other Approved Securities	14.8	-4.3	0.9	2.6	-4.1	-1.9
7 Bank Credit	77,296.2	1,117.7	186.2	-1,118.9	6,248.4	4,613.9
7.1a Growth (Per cent)		1.5	0.3	-1.4	9.4	6.3
7a.1 Food Credit	551.3	27.0	-6.2	12.0	31.8	-495.0
7a.2 Non-food credit	76,744.9	1,090.6	192.4	-1,130.9	6,216.6	5,108.9
7b.1 Loans, Cash credit and Overdrafts	75,283.6	1,021.7	259.8	-866.1	6,354.3	4,686.7
7b.2 Inland Bills – Purchased	186.0	-0.4	-22.4	-59.5	-116.3	-48.8
7b.3 Discounted	1,269.9	88.5	-54.8	-96.0	24.1	36.1
7b.4 Foreign Bills – Purchased	199.2	7.7	19.9	-47.2	8.0	-25.1
7b.5 Discounted	357.5	0.1	-16.4	-50.0	-21.5	-34.9

5. Ratios and Rates

(Per cent)

Item/Week Ended	2016		2017			
	Aug. 12	Jul. 14	Jul. 21	Jul. 28	Aug. 4	Aug. 11
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	21.00	20.00	20.00	20.00	20.00	20.00
Cash-Deposit Ratio	..	..	4.73	..	4.70	..
Credit-Deposit Ratio	..	..	72.15	..	71.85	..
Incremental Credit-Deposit Ratio	..	..	112.35	..	..	..
Investment-Deposit Ratio	..	..	30.75	..	30.66	..
Incremental Investment-Deposit Ratio	..	..	-108.30	..	..	..
Rates						
Policy Repo Rate	6.50	6.25	6.25	6.25	6.00	6.00
Reverse Repo Rate	6.00	6.00	6.00	6.00	5.75	5.75
Marginal Standing Facility (MSF) Rate	7.00	6.50	6.50	6.50	6.25	6.25
Bank Rate	7.00	6.50	6.50	6.50	6.25	6.25
Base Rate	9.30/9.70	9.00/9.55	9.00/9.55	9.00/9.55	9.00/9.55	9.00/9.55
MCLR (Overnight)	8.85/9.15	7.75/8.10	7.75/8.10	7.75/8.10	7.75/8.10	7.75/8.10
Term Deposit Rate >1 Year	7.00/7.50	6.25/6.90	6.25/6.90	6.25/6.90	6.25/6.75	6.25/6.75
Savings Deposit Rate	4.00	4.00	4.00	4.00	3.50/4.00	3.50/4.00
Call Money Rate (Weighted Average)	6.45	6.06	6.07	6.08	5.97	5.88
91-Day Treasury Bill (Primary) Yield	6.56	6.23	6.11	6.15	6.15	6.15
182-Day Treasury Bill (Primary) Yield	6.65	6.33	..	6.25	..	6.22
364-Day Treasury Bill (Primary) Yield	..	..	6.29	..	6.24	..
10-Year G-Sec Par Yield (FIMMDA)	7.11	6.54	6.51	6.56	6.53	6.60
RBI Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	66.83	64.45	64.32	64.15	63.71	64.17
INR-Euro Spot Rate (₹ Per Foreign Currency)	74.46	73.57	74.88	74.98	75.66	75.46
Forward Premia of US\$ 1-month	6.64	4.84	5.22	4.68	4.71	4.96
3-month	6.34	4.84	4.73	4.61	4.65	4.55
6-month	6.20	4.76	4.70	4.60	4.55	4.44

6. Money Stock: Components and Sources

(₹ Billion)

Item	Outstanding as on				Variation over							
	2017		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Jul. 21	Amount	%	2016-17		2017-18		2016		2017	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	128,443.9	128,574.2	-237.1	-0.2	3,888.7	3.3	130.4	0.1	10,987.9	10.1	8,509.4	7.1
1 Components (1.1.+1.2.+1.3.+1.4)												
1.1 Currency with the Public	12,637.1	14,689.9	29.4	0.2	649.1	4.1	2,052.8	16.2	2,374.6	16.7	-1,931.8	-11.6
1.2 Demand Deposits with Banks	14,106.3	12,104.0	13.6	0.1	-168.1	-1.7	-2,002.3	-14.2	857.5	9.7	2,373.8	24.4
1.3 Time Deposits with Banks	101,489.5	101,600.7	-278.4	-0.3	3,426.2	3.8	111.2	0.1	7,820.5	9.1	8,023.7	8.6
1.4 'Other' Deposits with Reserve Bank	210.9	179.6	-1.7	-0.9	-18.6	-12.0	-31.3	-14.8	-64.8	-32.3	43.7	32.1
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net Bank Credit to Government	38,690.9	41,287.5	-688.6	-1.6	4,452.8	13.7	2,596.5	6.7	3,991.1	12.2	4,449.8	12.1
2.1.1 Reserve Bank	6,208.1	6,462.7	-716.2		2,746.3		254.5		2,142.5		-533.6	
2.1.2 Other Banks	32,482.8	34,824.8	27.6	0.1	1,706.5	6.1	2,342.0	7.2	1,848.7	6.6	4,983.4	16.7
2.2 Bank Credit to Commercial Sector	84,514.3	82,570.9	-176.1	-0.2	72.5	0.1	-1,943.4	-2.3	6,581.9	9.2	4,467.7	5.7
2.2.1 Reserve Bank	72.9	68.7	6.7		-125.0		-4.2		29.7		-7.1	
2.2.2 Other Banks	84,441.4	82,502.2	-182.8	-0.2	197.5	0.3	-1,939.2	-2.3	6,552.2	9.2	4,474.8	5.7
2.3 Net Foreign Exchange Assets of Banking Sector	25,582.3	26,766.9	166.1	0.6	415.6	1.6	1,184.6	4.6	2,215.6	9.4	1,014.1	3.9
2.4 Government's Currency Liabilities to the Public	250.9	253.1	-	-	8.9	4.0	2.3	0.9	25.5	12.6	25.2	11.1
2.5 Banking Sector's Net Non-Monetary Liabilities	20,594.6	22,304.2	-461.5	-2.0	1,061.1	5.4	1,709.6	8.3	1,826.3	9.6	1,447.4	6.9
2.5.1 Net Non-Monetary Liabilities of RBI	8,333.5	8,810.5	41.2	0.5	176.4	1.8	477.0	5.7	1,117.6	13.0	-907.7	-9.3

7. Reserve Money: Components and Sources

(₹ Billion)

Item	Outstanding as on				Variation over							
	2017		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Aug. 11	Amount	%	2016-17		2017-18		2016		2017	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	19,004.8	20,496.9	88.7	0.4	-33.5	-0.2	1,492.1	7.9	2,836.5	15.0	-1,277.0	-5.9
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	13,352.7	15,699.1	187.2	1.2	824.4	5.0	2,346.4	17.6	2,514.8	16.8	-1,759.9	-10.1
1.2 Bankers' Deposits with RBI	5,441.3	4,616.5	-87.7	-1.9	-843.2	-16.8	-824.8	-15.2	331.8	8.6	441.4	10.6
1.3 'Other' Deposits with RBI	210.9	181.4	-10.8	-5.6	-14.6	-9.5	-29.6	-14.0	-10.0	-6.7	41.5	29.7
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net RBI Credit to Government	6,208.1	6,199.0	-801.8		2,205.2		-9.1		1,681.8		-256.2	
2.1.1 Net RBI Credit to Centre	6,195.9	6,192.1	-775.7		2,180.0		-3.8		1,675.1		-233.5	
2.2 RBI Credit to Banks & Commercial Sector	-3,092.8	-2,739.1	564.6		-3,109.0		353.6		177.9		-2,675.5	
2.2.1 RBI's Net Claims on Banks	-3,165.7	-2,812.9	565.1		-2,982.1		352.8		155.1		-2,675.4	
2.3 Net Foreign Exchange Assets of RBI	23,972.1	25,245.6	181.7	0.7	510.8	2.1	1,273.5	5.3	1,441.7	6.3	900.0	3.7
2.4 Government's Currency Liabilities to the Public	250.9	253.1			8.9	4.1	2.3	0.9	25.5	12.6	25.2	11.1
2.5 Net Non-Monetary Liabilities of RBI	8,333.5	8,461.6	-144.2	-1.7	-350.6	-3.7	128.2	1.5	490.4	5.6	-729.5	-7.9

8. Liquidity Operations by RBI

(₹ Billion)

Date	Liquidity Adjustment Facility				MSF	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+6+9-2-4-7-8)	
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase		
	1	2	3	4				5	6		7	8	9	10
Aug. 7, 2017	80.40	27.92	-	78.22	8.30	-	-	-	-	-	-17.44
Aug. 8, 2017	86.20	70.65	4.75	24.52	-	-	-	-	-	-	-4.22
Aug. 9, 2017	93.60	101.94	-	28.69	2.00	-	-	-	-	-	-35.03
Aug. 10, 2017	23.55	127.80	-	350.41	3.00	-2.79	-	-	-	-	-454.45
Aug. 11, 2017	22.80	115.18	6.80	407.77	10.30	4.34	-	100.00	-	-	-578.71

9. Major Price Indices

Item	2016		2017		Percentage Variation over		
	Jun.	Jul.	Jun.	Jul.	Month	March	Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	130.1	131.1	132.0	134.2	1.7	2.5	2.4
1.1 Rural	131.9	133.0	133.9	136.2	1.7	2.6	2.4
1.2 Urban	128.1	129.0	129.9	131.8	1.5	2.4	2.2
2 Consumer Price Index for Industrial Workers (2001=100)	277.0	280.0	280.0	..	..	..	..
3 Wholesale Price Index (2011-12=100)	111.7	111.8	112.7	113.9	1.1	0.6	1.9
3.1 Primary Articles	132.0	131.8	126.9	132.4	4.3	4.2	0.5
3.2 Fuel and Power	85.2	84.7	89.7	88.4	-1.4	-5.6	4.4
3.3 Manufactured Products	110.0	110.3	112.5	112.7	0.2	0.4	2.2

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Billion)	During the Fortnight	
		Amount Issued (₹ Billion)	Rate of Interest (Per cent)
		1	3
Jul. 7, 2017	1,102.2	55.2	6.32 - 6.68
Jul. 21, 2017	1,226.2	200.7	6.25 - 6.75

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹ Billion)	During the Fortnight	
		Amount Issued (₹ Billion)	Rate of Interest (Per cent)
		1	3
Jun. 30, 2017	3,294.2	972.4	6.23 - 11.95
Jul. 15, 2017	3,584.0	845.9	6.02 - 11.97

12. Average Daily Turnover in Select Money Markets

(₹ Billion)

Item	Week Ended		
	Aug. 12, 2016	Aug. 4, 2017	Aug. 11, 2017
	1	2	3
1 Call Money	275.9	193.2	250.7
2 Notice/ Term Money	16.6	94.8	15.3
3 CBLO	1,609.6	1,633.7	1,924.8
4 Market Repo	1,602.6	2,045.9	1,884.2
5 Repo in Corporate Bond	0.4	2.1	2.9

13. Govt. of India: Treasury Bills Outstanding

(₹ Billion)

As on August 11, 2017	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	
91-day	335.3	156.7	735.1	2,020.2
182-day	362.4	269.5	213.3	958.1
364-day	542.1	496.3	29.7	1,419.1
CMB	410.3	158.8	-	799.8

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹ Billion)

Item	Gross Amount Raised			Net Amount Raised		
	2017-18 (Up to Aug. 11, 2017)	2016-17 (Up to Aug. 12, 2016)	2016-17	2017-18 (Up to Aug. 11, 2017)	2016-17 (Up to Aug. 12, 2016)	2016-17
	1	2	3	4	5	6
1. Government of India	2,640.0	2,550.0	5,820.0	1,716.1	1,862.6	4,082.0
2. State Governments	1,184.2	899.8	3,819.8	1,068.2	823.4	3,426.5

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <http://dbie.rbi.org.in>

Edited and published by Sunil Kumar on behalf of the Reserve Bank of India, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.