RESERVE BANK OF INDIA BULLETIN
WEEKLY STATISTICAL SUPPLEMENT
Vol. 34 January 18, 2019 No. 03

1. Reserve Bank of India - Liabilities and Assets*

(₹ Billion)

Item	2018	2019		Variation	
	January 12	January 4	January 11	Week	Year
	1	2	3	4	5
1 Notes Issued	**17,002.97**	**20,030.31**	**20,285.09**	**254.79**	**3,282.13**
1.1 Notes in Circulation	17,002.80	20,030.20	20,285.00	254.80	3,282.20
1.2 Notes held in Banking Department	0.17	0.11	0.09	–0.02	–0.08
2 Deposits					
2.1 Central Government	1.01	1.01	1.01	–	–
2.2 Market Stabilisation Scheme	946.73	–	–	–	–946.73
2.3 State Governments	0.42	0.42	0.42	–	–
2.4 Scheduled Commercial Banks	4,488.14	4,824.90	4,906.90	82.00	418.77
2.5 Scheduled State Co–operative Banks	35.78	34.26	36.21	1.95	0.43
2.6 Other Banks	277.30	303.37	306.21	2.84	28.91
2.7 Others	2,040.17	1,817.62	1,249.15	–568.47	–791.02
3 Other Liabilities	8,494.87	10,777.68	11,102.55	324.87	2,607.68
TOTAL LIABILITIES/ASSETS	**33,287.39**	**37,789.57**	**37,887.54**	**97.97**	**4,600.15**
1 Foreign Currency Assets	24,998.61	26,126.47	26,431.24	304.77	1,432.63
2 Gold Coin and Bullion	1,305.50	1,513.79	1,524.58	10.79	219.08
3 Rupee Securities (including Treasury Bills)	6,429.84	8,199.35	8,302.77	103.42	1,872.93
4 Loans and Advances					
4.1 Central Government	–	532.93	331.24	–201.69	331.24
4.2 State Governments	52.29	38.28	73.61	35.34	21.32
4.3 NABARD	–	–	–	–	–
4.4 Scheduled Commercial Banks	334.25	1,174.74	1,017.86	–156.88	683.61
4.5 Scheduled State Co–op.Banks	–	–	–	–	–
4.6 Industrial Development Bank of India	–	–	–	–	–
4.7 Export– Import Bank of India	–	–	–	–	–
4.8 Others	49.03	51.67	50.77	–0.90	1.74
5 Bills Purchased and Discounted					
5.1 Commercial	–	–	–	–	–
5.2 Treasury	–	–	–	–	–
6 Investments	33.70	33.70	33.70	–	–
7 Other Assets	84.17	118.64	121.77	3.13	37.60

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on January 11, 2019		Variation over					
			Week		End–March 2018		Year	
	₹ Bn.	US$ Mn.	₹ Bn.	US$ Mn.	₹ Bn.	US$ Mn.	₹ Bn.	US$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	**27,988.0**	**397,351.5**	**317.0**	**1,266.9**	**379.5**	**–27,193.3**	**1,693.6**	**–16,473.9**
1.1 Foreign Currency Assets	26,172.5	371,379.4	301.9	1,087.2	196.8	–28,062.6	1,410.3	–18,454.8
1.2 Gold	1,524.6	21,844.3	10.8	154.4	127.2	360.1	219.1	1,422.7
1.3 SDRs	103.7	1,471.6	1.5	9.0	3.5	–68.4	7.1	–49.3
1.4 Reserve Position in the IMF	187.2	2,656.2	2.8	16.3	52.0	577.6	57.1	607.5

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Billion)

Average daily cash reserve requirement (CRR) for the fortnight ending January 18, 2019 = ₹ 4882.81 Billion	2019													
	Jan. 5	Jan. 6	Jan. 7	Jan. 8	Jan. 9	Jan. 10	Jan. 11	Jan. 12	Jan. 13	Jan. 14	Jan. 15	Jan. 16	Jan. 17	Jan. 18
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	4,859.4	4,859.4	5,025.1	4,903.4	5,019.4	5,059.8	4,906.9							
Cash Balance as percent of average daily CRR	99.5	99.5	102.9	100.4	102.8	103.6	100.5							

4. Scheduled Commercial Banks – Business in India

(₹ Billion)

Item	Outstanding as on Jan. 4, 2019	Variation over				
		Fortnight	Financial year so far		Year–on–Year	
			2017-18	2018-19	2018	2019
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	1,586.3	68.4	–257.5	–29.3	–311.0	145.1
1.2 Borrowings from Banks	717.1	–221.4	80.5	115.9	92.2	63.1
1.3 Other Demand and Time Liabilities	163.6	67.9	6.7	98.4	–2.5	98.3
2 Liabilities to Others						
2.1 Aggregate Deposits	120,340.3	2,177.6	1,912.7	6,079.8	4,203.5	10,851.1
2.1a Growth (Per cent)		1.8	1.8	5.3	4.0	9.9
2.1.1 Demand	12,336.3	437.2	–1,643.2	–1,366.5	469.5	1,165.1
2.1.2 Time	108,003.9	1,740.3	3,555.8	7,446.2	3,734.0	9,685.9
2.2 Borrowings	3,668.1	93.1	197.7	11.0	139.4	307.2
2.3 Other Demand and Time Liabilities	4,836.7	–534.2	231.5	–752.0	–272.2	–31.9
3. Borrowings from Reserve Bank	**1,174.7**	**–605.2**	**400.3**	**–1,565.0**	**455.6**	**556.4**
4 Cash in Hand and Balances with Reserve Bank	**5,488.5**	**–24.8**	**–596.6**	**–369.0**	**197.9**	**383.8**
4.1 Cash in hand	663.6	–28.6	5.5	62.9	16.6	44.4
4.2 Balances with Reserve Bank	4,824.9	3.8	–602.2	–432.0	181.2	339.3
5 Assets with the Banking System						
5.1 Balances with Other Banks	2,211.5	47.2	1.2	351.0	–116.7	510.2
5.2 Money at Call and Short Notice	239.5	–101.5	116.6	57.0	–32.4	45.8
5.3 Advances to Banks	316.0	1.0	–118.4	34.0	–58.5	54.9
5.4 Other Assets	300.6	1.6	–94.8	11.0	–154.6	114.7
6 Investments	**33,861.2**	**382.0**	**3,571.6**	**676.7**	**–2,430.7**	**–20.0**
6.1a Growth (Per cent)		1.1	11.8	2.0	–6.7	–0.1
6.1 Government Securities	33,828.8	363.1	3,567.0	654.7	–2,423.6	–35.7
6.2 Other Approved Securities	32.5	19.0	4.6	22.0	–7.0	15.7
7 Bank Credit	**93,384.4**	**507.9**	**3,113.0**	**7,130.1**	**7,682.0**	**11,856.7**
7.1a Growth (Per cent)		0.5	4.0	8.3	10.4	14.5
7a.1 Food Credit	723.4	–50.0	35.6	303.5	–492.4	148.5
7a.2 Non–food credit	92,660.9	557.9	3,077.4	6,826.6	8,174.4	11,708.2
7b.1 Loans, Cash credit and Overdrafts	91,135.4	417.5	3,235.0	7,150.6	7,596.7	11,752.0
7b.2 Inland Bills – Purchased	206.5	13.4	–59.9	2.6	–21.8	20.5
7b.3 Discounted	1,423.6	43.3	–57.3	36.2	82.8	115.0
7b.4 Foreign Bills – Purchased	223.4	–3.0	–2.8	–39.7	3.3	–20.2
7b.5 Discounted	395.5	36.8	–2.0	–19.6	21.0	–10.5

5. Ratios and Rates

(Per cent)

Item/Week Ended	2018				2019	
	Jan. 12	Dec. 14	Dec. 21	Dec. 28	Jan. 4	Jan. 11
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	19.50	19.50	19.50	19.50	19.50	19.25
Cash-Deposit Ratio	..	..	4.67	..	4.56	..
Credit-Deposit Ratio	..	..	78.60	..	77.60	..
Incremental Credit-Deposit Ratio	..	..	169.70	..	117.27	..
Investment-Deposit Ratio	..	..	28.33	..	28.14	..
Incremental Investment-Deposit Ratio	..	..	7.55	..	11.13	..
Rates						
Policy Repo Rate	6.00	6.50	6.50	6.50	6.50	6.50
Reverse Repo Rate	5.75	6.25	6.25	6.25	6.25	6.25
Marginal Standing Facility (MSF) Rate	6.25	6.75	6.75	6.75	6.75	6.75
Bank Rate	6.25	6.75	6.75	6.75	6.75	6.75
Base Rate	8.65/9.45	8.95/9.45	8.95/9.45	8.95/9.45	8.95/9.45	8.95/9.45
MCLR (Overnight)	7.65/8.05	8.15/8.55	8.15/8.55	8.15/8.55	8.15/8.55	8.15/8.55
Term Deposit Rate >1 Year	6.00/6.75	6.25/7.50	6.25/7.50	6.25/7.50	6.25/7.50	6.25/7.50
Savings Deposit Rate	3.50/4.00	3.50/4.00	3.50/4.00	3.50/4.00	3.50/4.00	3.50/4.00
Call Money Rate (Weighted Average)	5.88	6.44	6.49	6.57	6.35	6.35
91-Day Treasury Bill (Primary) Yield	6.31	6.69	6.60	6.65	6.65	6.65
182-Day Treasury Bill (Primary) Yield	6.39	6.95	6.87	6.84	6.80	6.78
364-Day Treasury Bill (Primary) Yield	6.53	7.04	6.97	6.94	6.91	6.88
10-Year G-Sec Par Yield (FBIL)	7.26	7.41	7.26	7.41	7.45	7.27
FBIL@Reference Rate and Forward Premia						
INR-US$ Spot Rate (₹Per Foreign Currency)	63.53	71.74	70.04	69.98	69.87	70.47
INR-Euro Spot Rate (₹Per Foreign Currency)	76.53	81.46	80.21	80.18	79.57	81.21
Forward Premia of US$ 1-month	4.34	4.18	4.45	4.37	4.12	4.09
3-month	4.60	3.90	3.94	3.97	4.06	4.06
6-month	4.50	4.04	4.11	4.09	4.09	4.06

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹ Billion)

Item	Outstanding as on		Variation over									
	2018	2019	Fortnight		Financial Year so far				Year–on–Year			
					2017-18		2018-19		2018		2019	
	Mar. 31	Jan. 4	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	**139,625.9**	**147,726.3**	**2,230.2**	**1.5**	**5,625.9**	**4.4**	**8,100.4**	**5.8**	**12,502.6**	**10.3**	**14,181.0**	**10.6**
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	17,597.1	19,527.1	18.0	0.1	3,691.8	29.2	1,929.9	11.0	8,074.4	97.8	3,194.1	19.6
1.2 Demand Deposits with Banks	14,837.1	13,469.1	443.1	3.4	–1,666.4	–11.9	–1,368.0	–9.2	458.1	3.9	1,168.0	9.5
1.3 Time Deposits with Banks	106,952.6	114,472.3	1,762.0	1.6	3,576.3	3.5	7,519.7	7.0	3,890.5	3.9	9,796.1	9.4
1.4 'Other' Deposits with Reserve Bank	239.1	257.9	7.1	2.8	24.1	11.4	18.8	7.9	79.6	51.2	22.8	9.7
2 Sources (2.1+2.2+2.3+2.4–2.5)												
2.1 Net Bank Credit to Government	40,014.0	44,668.3	2,321.6	5.5	2,440.0	6.3	4,654.3	11.6	2,444.4	6.3	3,662.3	8.9
2.1.1 Reserve Bank	4,759.6	8,777.3	1,947.3		–1,159.4		4,017.7		4,857.2		3,728.6	
2.1.2 Other Banks	35,254.4	35,891.0	374.4	1.1	3,599.3	11.1	636.6	1.8	–2,412.7	–6.3	–66.3	–0.2
2.2 Bank Credit to Commercial Sector	92,137.2	99,345.7	575.3	0.6	3,246.7	3.9	7,208.6	7.8	8,032.3	10.1	11,984.1	13.7
2.2.1 Reserve Bank	140.3	78.1	–14.7		8.0		–62.2		31.5		–2.8	
2.2.2 Other Banks	91,996.9	99,267.6	590.0	0.6	3,238.8	3.9	7,270.7	7.9	8,000.8	10.1	11,986.9	13.7
2.3 Net Foreign Exchange Assets of Banking Sector	29,223.0	28,960.0	134.0	0.5	1,831.4	7.2	–262.9	–0.9	2,054.9	8.1	1,546.3	5.6
2.4 Government's Currency Liabilities to the Public	256.5	257.0	–	–	5.1	2.0	0.5	0.2	9.8	4.0	1.0	0.4
2.5 Banking Sector's Net Non–Monetary Liabilities	22,004.8	25,504.8	800.7	3.2	1,897.4	9.2	3,500.0	15.9	38.8	0.2	3,012.6	13.4
2.5.1 Net Non–Monetary Liabilities of RBI	9,069.9	10,714.2	210.7	2.0	–0.8	–	1,644.3	18.1	–966.9	–10.4	2,381.5	28.6

7. Reserve Money: Components and Sources

(₹ Billion)

Item	Outstanding as on		Variation over									
	2018	2019	Week		Financial Year so far				Year–on–Year			
					2017-18		2018-19		2018		2019	
	Mar. 31	Jan. 11	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	**24,187.8**	**26,048.6**	**341.0**	**1.3**	**3,289.8**	**17.3**	**1,860.8**	**7.7**	**7,925.6**	**55.2**	**3,753.9**	**16.8**
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	18,293.5	20,542.0	254.8	1.3	3,906.1	29.3	2,248.5	12.3	7,750.7	81.5	3,283.2	19.0
1.2 Bankers' Deposits with RBI	5,655.3	5,249.3	86.8	1.7	–640.1	–11.8	–405.9	–7.2	104.9	2.2	448.1	9.3
1.3 'Other' Deposits with RBI	239.1	257.3	–0.6	–0.2	23.8	11.3	18.2	7.6	70.0	42.5	22.6	9.6
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	4,759.6	8,714.3	–63.0		–1,527.6		3,954.7		4,428.6		4,033.8	
2.1.1 Net RBI Credit to Centre	4,742.9	8,641.1	–98.4		–1,567.3		3,898.3		4,398.1		4,012.5	
2.2 RBI Credit to Banks & Commercial Sector	633.7	159.4	410.1		2,618.1		–474.3		748.0		634.1	
2.2.1 RBI's Net Claims on Banks	493.5	75.2	403.9		2,608.5		–418.3		723.6		632.4	
2.3 Net Foreign Exchange Assets of RBI	27,607.8	27,953.6	315.6	1.1	2,330.1	9.7	345.8	1.3	1,750.1	7.1	1,651.5	6.3
2.4 Government's Currency Liabilities to the Public	256.5	257.0			5.1	2.0	0.5	0.2	9.8	4.0	1.0	0.4
2.5 Net Non-Monetary Liabilities of RBI	9,069.9	11,035.8	321.6	3.0	135.8	1.6	1,965.9	21.7	–989.0	–10.5	2,566.5	30.3

8. Liquidity Operations by RBI

(₹ Billion)

Date	Liquidity Adjustment Facility				MSF	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Net Injection (+)/ Absorption (–) (1+3+5+6+9–2–4–7–8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase	
	1	2	3	4	5	6	7	8	9	10
Jan. 7, 2019	50.12	63.66	–	681.84	10.45	–1.80	–	–	–	–686.73
Jan. 8, 2019	41.96	67.73	235.05	426.92	17.00	0.20	–	–	–	–200.44
Jan. 9, 2019	54.01	63.49	–	300.09	4.50	0.90	–	–	–	–304.17
Jan. 10, 2019	33.11	156.36	–	283.51	2.25	–	–	–	–	–404.51
Jan. 11, 2019	33.27	128.29	194.45	700.15	2.13	0.71	–	–	100.00	–497.88

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9. Major Price Indices

Item	2017		2018		Percentage Variation of Current Month		
	November	December	November	December	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	**137.6**	**137.2**	**140.8**	**140.2**	**– 0.4**	**2.7**	**2.2**
1.1 Rural	140.0	139.8	142.4	142.1	– 0.2	2.5	1.6
1.2 Urban	134.8	134.1	139.0	138.0	– 0.7	3.0	2.9
2 Consumer Price Index for Industrial Workers (2001=100)	**288.0**	**286.0**	**302.0**	**..**	**..**	**..**	**..**
3 Wholesale Price Index (2011-12=100)	**116.4**	**115.7**	**121.8**	**120.1**	**– 1.4**	**3.3**	**3.8**
3.1 Primary Articles	136.0	131.7	137.2	134.7	– 1.8	5.1	2.3
3.2 Fuel and Power	94.6	95.5	110.0	103.5	– 5.9	5.6	8.4
3.3 Manufactured Products	114.0	114.2	118.8	118.3	– 0.4	2.2	3.6

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Billion)	During the Fortnight	
		Amount Issued (₹Billion)	Rate of Interest (Per cent)
	1	2	3
December 7, 2018	1,556.7	310.8	6.99 - 9.37
December 21, 2018	1,806.6	322.2	6.83 - 9.02

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Billion)	During the Fortnight	
		Amount Issued (₹Billion)	Rate of Interest (Per cent)
	1	2	3
December 15, 2018	5,460.8	1,036.5	6.51 - 11.18
December 31, 2018	4,987.3	957.8	6.78 - 10.29

12. Average Daily Turnover in Select Money Markets

(₹Billion)

Item	Week Ended		
	Jan. 12, 2018	Jan. 4, 2019	Jan. 11, 2019
	1	2	3
1 Call Money	281.0	194.8	272.0
2 Notice/ Term Money	19.7	93.4	14.7
3 CBLO#	2,235.0	2,117.1	2,290.5
4 Market Repo	1,507.0	1,862.4	1,484.9
5 Repo in Corporate Bond	3.8	29.7	53.1

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

(₹Billion)

As on January 11, 2019	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91–day	354.8	161.6	734.3	1,709.7
182–day	435.0	382.4	346.6	1,356.4
364–day	516.6	807.4	180.9	2,099.5
CMB	–	–	–	–

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Billion)

Item	Gross Amount Raised			Net Amount Raised		
	2018-19 (Up to Jan. 11 2019)	2017-18 (Up to Jan. 12, 2018)	2017-18	2018-19 (Up to Jan. 11, 2019)	2017-18 (Up to Jan. 12, 2018)	2017-18
	1	2	3	4	5	6
1. Government of India	4,270.0	5,400.0	5,880.0	3,168.0	4,004.1	4,484.1
2. State Governments	3,102.3	3,025.8	4,191.0	2,579.6	2,574.6	3,402.8

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).
Time series data are available at http://dbie.rbi.org.in

Edited and published by **Shashidhar M. Lokare** on behalf of the **Reserve Bank of India**, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.