

Reserve Bank of India Weekly Statistical Supplement

(November 27, 1999)

1. Reserve Bank of India

(Rs. crore)

<i>Item</i>	1998		1999		Variation over	
	Nov. 13	Nov. 5	Nov. 12	Nov. 5	Week	Year
1	2	3	4	5	6	6
Notes in circulation	1,62,228	1,92,010	1,95,671		3,661	33,443
Notes issued	1,62,262	1,92,068	1,95,711		3,643	33,449
Notes held in Banking Department	34	58	40		-18	6
Deposits :						
Central Government	50	100	101		1	51
State Governments	15	41	41		—	26
Scheduled Commercial Banks	69,066	71,681	67,725		-3,956	-1,341
Scheduled State Co-operative Banks	698	972	778		-194	80
Other Banks	1,101	1,442	1,432		-10	331
Others	5,579	5,827	5,774		-53	195
Other liabilities	57,891	69,037	68,569		-468	10,678
TOTAL LIABILITIES/ASSETS	2,96,629	3,41,110	3,40,091		-1,019	43,462
Foreign currency assets ⁽¹⁾	1,11,938	1,32,531	1,32,641		110	20,703
Gold coin and bullion ⁽²⁾	12,972	13,965	13,965		—	993
Rupee securities (including treasury bills)	1,43,378	1,51,065	1,51,110		45	7,732
Loans and advances:						
Central Government	4,430	8,728	6,999		-1,729	2,569
State Governments	1,123	3,829	3,669		-160	2,546
NABARD	4,570	5,262	5,329		67	759
Scheduled Commercial Banks	5,278	7,707	8,007		300	2,729
Scheduled State Co-operative Banks	11	13	13		—	2
Industrial Development Bank of India	2,000	1,740	1,740		—	-260
Export-Import Bank of India	752	697	697		—	-55
Others	4,187	8,405	8,915		510	4,728
Bills purchased and discounted :						
Commercial	—	—	—		—	—
Treasury	—	—	—		—	—
Investments ⁽³⁾	2,916	2,916	2,916		—	—
Other assets	3,074	4,252	4,090		-162	1,016

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

<i>Item</i>	Variation over									
	As on Nov. 19, 1999		Week		End- March 1999		End- December 1998		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	1,47,650	34,026	1,019	241	9,645	1,536	19,796	3,970	21,947	4,344
of which :										
(a) Foreign Currency Assets	1,33,667	30,806	1,026	243	8,255	1,284	18,974	3,848	21,306	4,273

(b) Gold	13,965	3,216	—	—	1,406	256	1,157	201	993	154
(c) SDRs	18	4	-6	-2	-16	-4	-335	-79	-352	-83

Note : 1. Foreign currency assets expressed in US dollar terms include the effect of revaluation of non-US currencies held in reserves.
2. For details regarding conversion to US dollar a reference may be made to the relevant Table in the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on		Variation over			
	1999		Financial year so far		Year-on-year	
	Nov. 5#	Fortnight	1998-99	1999-2000	1998	1999
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from banks	34,353	787	4,481	1,943	7,692	6,190
Borrowings from Banks ⁽¹⁾	12,065	-25	5,071	-7	5,226	-167
Other demand and time liabilities ⁽²⁾	932	-73	-944	210	31	431
Liabilities to Others						
Aggregate deposits	7,69,274@	-1,022	71,002	55,248	1,21,139	99,787
		(-0.1)	(11.9)	(7.7)	(22.1)	(14.9)
			[8.9]	[7.9]	[18.8]	[15.3]
Demand	1,12,379	-999	-2,529	-5,044	13,025	12,395
Time	6,56,895@	-24	73,531*	60,293*	1,08,114*	87,392*
Borrowings ⁽³⁾	2,299	-1,148	-223	1,159	-114	1,243
Other demand and time liabilities	66,782	3,016	6,338*	6,709*	10,786*	13,764*
Borrowings from Reserve Bank	7,707	366	3,355	4,813	3,403	3,957
Cash in hand and Balances with Reserve Bank	76,223	773	13,194	8,313	17,598	1,723
Cash in hand	4,541	214	402	179	361	531
Balances with Reserve Bank	71,681	559	12,793	8,134	17,237	1,191
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	13,447	109	-224	359	1,639	2,119
Money at call and short notice	15,046	-1,829	6,996	-3,126	8,076	-811
Advances to banks	2,426	125	-540	322	40	803
Other assets	1,858	75	-301	437	-881	493
Investments⁽⁵⁾	2,91,437	333	29,431	36,842	26,843	43,301
		(0.1)	(13.5)	(14.5)	(12.1)	(17.5)
Government securities	2,59,952	296	29,703	36,734	27,253	43,292
Other approved securities	31,485	36	-272	108	-410	9
Bank Credit	3,93,987	2,351	13,313	25,150	50,554	56,595
		(0.6)	(4.1)	(6.8)	(17.6)	(16.8)
Food Credit	23,179	1,775	3,588	6,363	5,332	7,106
Non-food credit	3,70,808	576	9,726	18,787	45,223	49,489
Loans, cash-credit and overdrafts	3,63,265	1,580	14,925	25,790	49,032	53,605
Inland bills- purchased	4,299	129	-366	-594	-286	6
discounted ⁽⁶⁾	11,026	221	-146	284	-1,393	1,404
Foreign bills-purchased	7,717	-13	-804	-534	-160	590
discounted	7,680	434	-295	204	575	990
Cash-Deposit Ratio	9.91					
Investment-Deposit Ratio	37.88					
Credit-Deposit Ratio	51.22					

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998. Figures in italics are percentage variations net of RIBs.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

4. Interest Rates

<i>Item / week ended</i>	(Per cent per annum)					
	1998			1999		
	Nov. 13	Oct. 15	Oct. 22	Oct. 29	Nov. 5	Nov. 12
1	2	3	4	5	6	7
Bank Rate	9.00	8.00	8.00	8.00	8.00	8.00
I.D.B.I. ¹	14.00	13.50	13.50	13.50	13.50	13.50
Prime Lending Rate ²	12.75-13.00	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50
Deposit Rate ³	9.00-11.50	8.00-10.50	8.00-10.50	8.00-10.50	8.00-10.50	8.00-10.50
Call Money Rate (Low / High) ⁴	7.85/8.35	10.80/20.00	7.50/23.00	7.95/10.60	7.75/9.50	7.90/8.90

1. Medium Term Lending Rate (MTLR).

2. Prime Lending Rate relates to five major banks.

3. Deposit Rate relates to five major banks for term deposits of more than one year maturity.

4. Inter-Bank Call Money Rates as reported by DFHI.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

<i>Item</i>	1999-2000			1998-99		
	Outstanding	Variations		Outstanding	Variations	
	as on	(3) -- (2)		as on	(6) -- (5)	
	1999	1999	1998	1998		
	Mar. 26	Nov. 5	Mar. 27	Nov. 6		
1	2	3	4	5	6	7
1. Bank Credit	3,68,837	3,93,987	25,150 (6.8)	3,24,079	3,37,392	13,313 (4.1)
A. Food Credit	16,816	23,179	6,363	12,485	16,073	3,588
B. Non-Food Credit	3,52,021	3,70,808	18,787 (5.3)	3,11,594	3,21,319	9,726 (3.1)
2. Investments	48,197	55,156 @@	6,958	31,727	41,289+	9,562
A. Commercial Paper	4,013	5,747	1,734	1,993	4,327	2,334

B. Bonds/Debentures/Preference Shares issued by	41,754	46,607	4,854	28,233	35,262	7,029
(a) Public Sector Undertakings	23,983	26,303	2,320	18,627	21,577	2,950
(b) Private Corporate Sector	17,770	20,305	2,534	9,606	13,684	4,078
C. Equity Shares issued by PSUs and Private Corporate Sector	2,367	2,752	386	1,457	1,636	179
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources	64	49	--15	44	64	20
3. Bills rediscounted with Financial Institutions	473	544 @	71	286	418 ++	132
4. Total of (1B + 2 + 3)	4,00,691	4,26,508	25,816	3,43,607	3,63,026	19,419

* : Subject to changes as a result of common valuation method and uniform classification.

@ : Upto August 31, 1999. @@ : Upto October 22, 1999. + : Upto October 23, 1998. ++ : Upto August 31, 1998.

Note : 1. Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		1998		1999		1998		1999					
		Nov. 20	Nov. 15	Nov. 16	Nov. 17	Nov. 18	Nov. 19	Nov. 20	Nov. 15	Nov. 16	Nov. 17	Nov. 18	Nov. 19
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@							
42.4000 43.3900 43.3800 43.4000 43.3900 43.3900						(Based on Middle Rates)							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	42.3950	43.3850	43.3700	43.4000	43.3850	43.3750	2.3585	2.3047	2.3052	2.3041	2.3047	2.3047
	{ Selling	42.4050	43.3950	43.3800	43.4100	43.3950	43.3850						
Pound Sterling	{ Buying	70.5125	70.1025	70.4025	70.2375	70.4575	70.1675	1.4178	1.4264	1.4199	1.4235	1.4188	1.4245
	{ Selling	70.5700	70.1400	70.4400	70.2775	70.4950	70.2050						
Euro	{ Buying	50.4400 \$	44.8125	44.8275	44.8100	45.1150	44.7275	1.9798 \$	2.2305	2.2297	2.2324	2.2151	2.2358
	{ Selling	50.5800 \$	44.8350	44.8600	44.8425	45.1475	44.7700						
100 Yen	{ Buying	35.5375	41.3625	41.2625	41.0050	40.9950	40.9575	282.08	241.47	242.22	243.96	243.79	243.99
	{ Selling	35.5750	41.4000	41.2975	41.0275	41.0425	40.9950						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		4.25	3.87	3.60	3.87	3.87	4.15						
3-month		6.13	4.61	4.52	4.61	4.61	4.70						
6-month		7.41	4.84	4.79	4.75	4.79	4.84						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

\$: These rates are as on January 4, 1999.

Note : 1. The unified Exchange rate system came into force on March 1, 1993.

2. With the introduction of Euro effective January 1, 1999, the buying and selling rates of Rupees per Deutsche Mark (FEDAI indicative rates) and Deutsche Mark per Rs. 100 (middle rates) have been replaced by Rupees per Euro and Euro per Rs. 100, respectively.

7. Money Stock : Components and Sources

Item	Outstanding as on												Variation over							
	1999						Fortnight						Financial year so far				Year-on-year			
	Mar.31#		Nov. 5#		Amount		%		1998-99		1999-2000		1998		1999					
	2	3	4	5	6	7	8	9	10	11	12	13								
M ₃	9,72,204*	10,60,797	6,292	0.6	90,290*	11.0	88,593*	9.1	1,44,367*	18.8	1,49,175*	16.4								
						(8.8)		(9.3)		(16.5)		(16.7)								

(Rs. crore)

Components (i+ii+iii+iv)												
(i) Currency with the Public	1,69,382	1,89,624	6,508	3.6	13,770	9.5	20,242	12.0	11,519	7.8	30,276	19.0
(ii) Demand deposits with banks	1,35,111	1,30,829	-970	-0.7	-3,062	-2.6	-4,282	-3.2	14,952	14.8	15,166	13.1
(iii) Time deposits with banks@	6,63,890	7,36,905	335	—	79,716	14.4	73,015	11.0	1,19,391	23.2	1,03,701	16.4
(iv) "Other" deposits with Reserve Bank	3,821	3,439	420	13.9	-133	-3.8	-382	-10.0	-1,495	-30.5	31	0.9
Sources (i+ii+iii+iv+v)												
(i) Net bank credit to Government (a+b)	3,87,151	4,37,351	5,149	1.2	48,361	14.6	50,200	13.0	59,340	18.6	58,393	15.4
(a) Reserve Bank	1,52,539	1,63,587	5,004	3.2	16,035	11.9	11,048	7.2	29,101	23.8	12,393	8.2
(b) Other Banks	2,34,612	2,73,764	145	0.1	32,326	16.5	39,151	16.7	30,239	15.3	46,000	20.2
(ii) Bank credit to commercial sector (a+b)	4,90,363	5,22,128	3,120	0.6	15,380	3.5	31,765	6.5	60,553	15.6	73,439	16.4
(a) Reserve Bank	12,226	12,097	515	4.5	64	0.8	-128	-1.1	387	4.9	3,848	46.6
(b) Other Banks	4,78,138	5,10,031	2,605	0.5	15,316	3.6	31,893	6.7	60,166	15.8	69,590	15.8
(iii) Net foreign exchange assets of banking sector	1,76,778	1,85,303	2,907	1.6	17,007	12.3	8,525	4.8	37,958	32.4	30,201	19.5
(iv) Government's currency liabilities to the public	3,846	4,079	—	—	290	8.6	233	6.1	467	14.7	437	12.0
(v) Banking sector's net non-monetary liabilities												
other than time deposits	85,934	88,064	4,884	5.9	-9,253	-11.0	2,130	2.5	13,951	22.9	13,295	17.8
of which : Net non-monetary liabilities of R.B.I.	60,455	67,012	753	1.1	13,859	32.0	6,556	10.8	21,374	59.8	9,870	17.3

@: Includes Rs. 17,945 crore on account of Resurgent India Bonds (RIBs), since August 28, 1998.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

Note : Figures in brackets are percentage variations net of RIBs.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over							
			Financial year so far				Year			
	1999 Mar. 31#	Nov. 12#	Week Amount	%	1998-99 Amount	%	1999-2000 Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11
Reserve Money	2,59,371	2,73,072	-552	-0.2	13,746	6.1	13,701	5.3	32,925	13.7
Components (i+ii+iii)										
(i) Currency in circulation	1,75,846	1,99,750	3,660	1.9	14,815	9.8	23,904	13.6	33,880	20.4
of which : cash with banks	6,464	..								
(ii) Bankers' deposits with RBI	79,703	69,936	-4,159	-5.6	-941	-1.3	-9,768	-12.3	-929	-1.3
(iii) "Other" deposits with RBI	3,821	3,387	-52		-128		-435		-26	
Sources (i+ii+iii+iv+v)										
(i) Net RBI credit to Government	1,52,539	1,61,733	-1,854	-1.1	13,790	10.2	9,194	6.0	12,783	8.6

of which : to Centre	1,45,416	1,58,105	-1,694	14,225	12,689	10,264				
(ii) RBI credit to banks & comm. sector	25,487	27,366	876	3.3	4,181	27.4	1,879	7.4	7,904	40.6
o/w : to banks (includes NABARD)	13,262	14,774	382		4,107		1,513		3,571	
(iii) Net foreign exchange assets of RBI	1,37,954	1,46,589	110	0.1	9,003	7.8	8,636	6.3	21,696	17.4
(iv) Govt.'s currency liabilities to the public	3,846	4,079	—		290		233		437	
(v) Net non-monetary liabilities of RBI	60,455	66,696	-316		13,518		6,240		9,895	

9. Auctions of 14-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)			
			Number	Total Face Value	Number	Total Face Value								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Apr. 1	Apr. 3	100	8	190	—	6	100	—	—	—	100	99.70	7.8235	200
Jul. 2	Jul. 3	100	18	330	200	15	100	200	—	—	300	99.68	8.6084	600
Oct. 1	Oct. 4	100	16	305	1,000	2	100	1,000	—	—	1,100	99.68	8.3467	1,600
Nov. 12	Nov. 13	100	14	242	0.06	11	100	0.06	—	—	100	99.70	8.0851	401
Nov. 19	Nov. 20	100	14	243	—	1	100	—	—	—	100	99.71	7.5619	200

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)			
			Number	Total Face Value	Number	Total Face Value								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Apr. 1	Apr. 3	100	10	130	20	9	100	20	—	—	120	97.86	8.7472	1,520
Jul. 2	Jul. 3	100	14	119	25	7	73	25	—	27	125	97.73	9.2909	3,505
Oct. 1	Oct. 4	100	14	114	—	—	—	—	—	100	100	97.69	9.4585	1,735 @
Nov. 12	Nov. 13	100	16	127	—	8	73	—	—	27	100	97.72	9.3328	1,700
Nov. 19	Nov. 20	100	15	138	—	7	75	—	—	25	100	97.72	9.3328	1,700

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

@ : No bid was accepted.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 182-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)			
			Number	Total Face Value	Number	Total Face Value								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
1999-2000														
Sep. 15	Sep. 16	100	18	131	300	2	5	300	95	400	95.29	9.8856	1,500	
Sep. 29	Sep. 30	100	15	127	—	—	—	—	100	100	95.29	9.8856	1,600 @	
Oct. 13	Oct. 14	100	15	114	—	—	—	—	100	100	95.29	9.8856	1,700 @	
Oct. 27	Oct. 28	100	19	146	—	3	46	—	54	100	95.29	9.8856	1,800	
Nov. 8	Nov. 11	100	16	206	—	6	100	—	—	100	95.35	9.7755	1,900	

@ : No bid was accepted.

12. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value	Com- petitive	Non- Com- petitive\$	Number	Total Face Value	Com- petitive	Non- Com- petitive\$				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Apr. 7	Apr. 9	500	41	1,325	—	13	500	—	—	—	500	90.95	9.9747	10,700
Jul. 14	Jul. 15	500	31	611	—	12	218	—	—	282	500	90.64	10.3266	13,300
Oct. 6	Oct. 7	500	20	573	—	3	110	—	—	390	500	90.64	10.3266	14,300
Nov. 3	Nov. 4	500	42	1,353	—	14	500	—	—	—	500	90.75	10.2171	14,500
Nov. 17	Nov. 18	500	25	996	—	13	500	—	—	—	500	90.77	10.1928	14,500

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended		Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (Per cent)@
1	2	3	4	
Oct. 9, 1998		6,132	786	7.75 — 13.50
Jan. 1, 1999		3,667	621	8.00 — 17.35
Apr. 9, 1999		3,494	67	7.00 — 12.50
Jul. 2, 1999		2,111	30	6.25 — 11.50
Sep. 24, 1999		1,933	53	6.25 — 11.75
Oct. 8, 1999		1,868	101	6.75 — 11.00

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended		Total Amount Outstanding	Reported during the fortnight	Rate of Interest (Per cent)@
1	2	3	4	
Jan. 15, 1999		5,411	1,215	9.75 — 13.00
Apr. 15, 1999		5,029	1,386	9.15 — 12.00
Jul. 15, 1999		6,311	754	9.30 — 12.00
Oct. 15, 1999		6,689	1,104	9.91 — 11.75
Oct. 31, 1999		6,161	789	10.20 — 12.50
Nov. 15, 1999		6,153	1,294	9.40 — 12.50

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices

(Base : 1981-82 = 100)

Item / Week ended	Weight	1998		1999		Percentage Variation over		
		Nov. 7	Sep. 11*	Nov. 6#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	359.4	366.5	370.2	0.1	0.7	4.8	3.0
Primary Articles	32.30	396.7	402.0	403.5	0.3	0.7	7.6	1.7
(i) Fruits and Vegetables	4.09	574.5	473.0	488.7	4.0	4.8	19.0	-14.9
Fuel, Power, Light and Lubricants	10.66	382.1	408.4	437.1	—	2.4	11.9	14.4

Position Date	1999					1999							
	1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases													
Oct. 25, 1999	236	66	28	30	42	22	387	466	45	376	148	21	
Oct. 26, 1999	183	78	53	22	32	20	493	478	67	372	113	14	
Oct. 27, 1999	234	94	143	40	59	58	517	677	88	453	211	48	
Oct. 28, 1999	247	136	86	34	44	18	523	472	64	389	172	33	
Oct. 29, 1999	315	163	97	38	28	31	576	902	119	408	192	44	
Nov. 1, 1999	349	106	30	22	23	30	569	762	102	316	111	15	
Nov. 2, 1999	275	62	13	22	27	18	426	432	44	362	105	13	
Nov. 3, 1999	225	93	37	16	24	7	463	503	69	298	75	20	
Nov. 4, 1999	263	100	28	33	48	21	411	446	100	368	103	29	
Nov. 5, 1999	269	116	6	46	50	34	401	522	102	365	177	21	
Sales													
Oct. 25, 1999	207	125	35	32	36	16	411	489	51	393	165	23	
Oct. 26, 1999	175	125	35	22	29	16	557	433	83	422	125	18	
Oct. 27, 1999	161	224	47	39	63	48	532	756	102	482	246	49	
Oct. 28, 1999	225	256	64	35	44	16	477	579	123	404	216	30	
Oct. 29, 1999	327	172	43	39	42	18	627	901	117	427	210	39	
Nov. 1, 1999	315	115	30	23	23	25	612	784	111	363	135	15	
Nov. 2, 1999	254	113	6	22	23	16	398	520	53	373	120	14	
Nov. 3, 1999	306	64	33	15	28	7	452	585	61	329	74	16	
Nov. 4, 1999	273	100	3	33	48	13	364	515	100	386	120	32	
Nov. 5, 1999	308	62	7	42	43	31	346	526	144	386	163	19	

FCY : Foreign Currency INR : Indian Rupees.
Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

17d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	2	3	4	5	6	7
Amount	0.04	0.04	8.44	1.57	0.14	8.33

Source: National Stock Exchange of India Ltd.

18. Bullion Prices (Spot)

Item	1998				1999		
	As on Friday	Nov. 20	Oct. 22	Oct. 29	Nov. 5	Nov. 12	Nov. 19
Standard Gold (Rs. per 10 grams)	Opening	4,330	4,725	4,650	4,600	4,635	4,630
	Closing	4,330	4,710	4,640	4,600	4,650	4,620
Silver (999.0 fineness) (Rs. per kilogram)	Opening	7,480	8,190	8,205	8,215	8,100	8,055
	Closing	7,505	8,145	8,190	8,215	8,070	8,040

Note : In case Friday is a holiday, prices relate to the preceding working day.

Source : Bombay Bullion Association Ltd.

19. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	November 19, 1999						Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities					Total (2+3+4+ 5+6)	Over the Week	Over End March
	14 Day (Auction)	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
	2	3	4	5	6	7	8	9
Reserve Bank of India	2	—	759	444	3,706	4,910	-77	4,096

Banks	61	—	240	512	9,041	9,854	-33	1,254
State Governments	200	1,654	400	600	—	2,854	-798	-3,749
Others	139	466	301	344	1,754	3,003	92	-951

20. Government of India : Long and Medium Term Borrowings - 1999-2000

(Devolvement / Private Placement on RBI and OMO Sales/ Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	1999-2000	1998-99	1998-99	1999-2000	1998-99	1998-99
	(Upto Nov. 19, 1999)	(Upto Nov. 20, 1998)	(Upto Nov. 19, 1999)	(Upto Nov. 19, 1999)	(Upto Nov. 20, 1998)	(Upto Nov. 20, 1998)
	1	2	3	4	5	6
1. Total	68,630	71,121	83,753	57,276	62,318	68,950
of which :						
1.1 Devolvement/Private Placement on RBI	27,000	28,205	38,205			
2. RBI's OMO Sales Purchases	28,204 50	12,855 —	26,348 —			

21. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Items	For the Week Ended November 12, 1999			For the Week Ended November 19, 1999		
	Amount	YTM (%PA) Indicative		Amount	YTM (%PA) Indicative	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7

I. Outright Transactions

1. Govt. of India Dated Securities

Maturing in the year

1999-2000	69	9.2807	10.2422	120	9.8277	10.6587
2000-01	256	9.9227	10.4376	242	10.1327	10.3811
2001-02	175	10.4247	10.4492	351	10.4336	11.6401
2002-03 \$	260	10.5432	10.6032	391	10.5213	10.5702
2003-04	310	10.6606	11.7148	370	10.6599	12.6332
2004-05	425	10.8481	10.9026	475	10.8127	10.8588
2005-08	701	10.9068	11.3467	1,604	10.9394	11.3276
2008-09	95	11.3494	11.3786	275	11.3102	11.3722
Beyond 2009	2,978	11.4318	11.9824	10,371	11.3687	12.5794
2. State Government Securities	17	11.4197	11.7397	104	10.9851	11.8203
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	84	7.7275	8.5762	184	7.4799	9.2276
(b) 15 - 91 Days	132	5.9838	9.5736	217	7.9783	9.5735
(c) 92 - 182 Days	38	9.5737	9.9725	35	9.6235	9.9727
(d) 183 - 364 Days	115	10.0255	10.2917	315	8.9753	10.2918

II. RBI* : Sales

: Purchases

3,510

—

III. Repo Transactions £ (Other than with RBI)

	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	1,019	8.00	(1) 10.40	1,819	7.65	(1) 9.00 (16)
2. 14 Day Treasury Bills	—	—	—	—	—	—
3. 91 Day Treasury Bills	25	8.65	(14) —	—	—	—

4. 182 Day Treasury Bills	20	8.55	(14)	—	—	—	—	—	—
5. 364 Day Treasury Bills	158	8.20	(1)	8.65	(14)	154	8.00	(1)	8.35 (4)
IV. RBI : Repo £	—	—				—	—		
: Reverse Repo	119	8.00				137	8.00		

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

Note : Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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