12. Auctions of 364-Day Government of India Treasury Bills

														(Rs. crore)
Date of	Date of	Notified]	Bids Recei	ved	В	ids Accep	ted	Devolvem	ent on	Total	Weigh-	Implicit	Amount
Auction	Issue	Amount Number		r Total Face Value		Number	r Total Face Value		PDs/SDs*	RBI	Issue	ted	Yield at	Outstanding
				Com-	Non-		Com-	Non-			(8+9+	Average	Cut-off	as on the
				petitive	Com-		petitive	Com-			10+11)	Price	Price	Date of Issue
				-	petitive\$		-	petitive\$					(per cent)	(Face Value)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Apr. 7	Apr. 9	500	41	1,325	_	13	500	_	_		500	90.95	9.9747	10,700
Jul. 14	Jul. 15	500	31	611		12	218		_	282	500	90.64	10.3266	13,300
Oct. 6	Oct. 7	500	20	573	_	3	110	_	_	390	500	90.64	10.3266	14,300
Nov. 3	Nov. 4	500	42	1,353		14	500		_	_	500	90.75	10.2171	14,500
Nov. 17	Nov. 18	500	25	996	_	13	500	_	_		500	90.77	10.1928	14,500

Effective from auction dated May 19, 1999, devolvement amount would be on RBI only. Effective from auction dated June 2, 1999, non-competitive bids have been allowed.