

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
	1	2	3	4	5	6	7	8	9	10	11	12
Purchases												
Nov. 8, 1999	279	117	23	13	27	18	358	299	91	270	153	30
Nov. 9, 1999 +												
Nov. 10, 1999 +												
Nov. 11, 1999	347	66	26	27	21	8	536	491	115	251	58	53
Nov. 12, 1999	254	76	30	17	19	5	409	660	64	272	113	12
Nov. 15, 1999	283	65	27	9	26	16	469	390	60	243	118	14
Nov. 16, 1999	247	117	63	13	14	15	671	405	89	256	80	9
Nov. 17, 1999	268	67	30	40	36	23	412	462	60	494	102	13
Nov. 18, 1999	221	64	27	49	26	10	484	629	72	375	93	11
Nov. 19, 1999	271	75	19	40	35	16	634	707	87	311	65	34
Sales												
Nov. 8, 1999	272	112	21	15	25	19	328	336	113	275	169	33
Nov. 9, 1999+												
Nov. 10, 1999 +												
Nov. 11, 1999	265	115	31	29	19	6	549	522	100	300	72	47
Nov. 12, 1999	316	122	20	18	19	8	380	665	76	286	120	12
Nov. 15, 1999	304	95	31	10	30	14	453	403	45	264	135	9
Nov. 16, 1999	254	103	14	14	12	19	770	431	87	283	93	11
Nov. 17, 1999	270	73	13	41	38	26	407	438	67	536	100	12
Nov. 18, 1999	242	95	28	52	20	11	412	530	81	390	127	10
Nov. 19, 1999	269	98	14	40	38	17	611	662	86	336	77	30

FCY : Foreign Currency INR : Indian Rupees. + : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.