

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
	1	2	3	4	5	6	7	8	9	10	11	12
Purchases												
Nov. 22, 1999	337	167	34	29	24	21	399	539	70	375	106	47
Nov. 23, 1999 +												
Nov. 24, 1999	316	126	98	20	46	19	659	463	72	463	164	46
Nov. 25, 1999	343	76	48	20	10	5	478	614	61	464	57	15
Nov. 26, 1999	379	154	192	24	30	22	454	839	106	423	254	41
Sales												
Nov. 22, 1999	348	117	49	36	25	23	388	477	60	429	119	46
Nov. 23, 1999 +												
Nov. 24, 1999	356	180	26	24	59	22	801	416	72	524	119	43
Nov. 25, 1999	204	151	23	14	13	5	527	391	57	481	96	17
Nov. 26, 1999	355	375	30	20	52	33	484	878	98	436	294	34

FCY : Foreign Currency INR : Indian Rupees. + : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.