

**Weekly Statistical Supplement**  
**Reserve Bank of India**

December 18, 1999

**1. Reserve Bank of India**

<i>Item</i>	(Rs. crore)					
	1998		1999		Variation over	
	Dec. 4	Nov. 26	Dec. 3	Week	Year	
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>6</b>
<b>Notes in circulation</b>	<b>1,62,757</b>	<b>1,89,594</b>	<b>1,91,083</b>	<b>1,489</b>	<b>28,326</b>	
Notes issued	1,62,792	1,89,629	1,91,127	1,498	28,335	
Notes held in Banking Department	35	35	44	9	9	
<b>Deposits :</b>						
Central Government	50	100	100	—	50	
State Governments	12	41	41	—	29	
Scheduled Commercial Banks	69,764	64,316	54,921	-9,395	-14,843	
Scheduled State Co-operative Banks	666	830	947	117	281	
Other Banks	1,162	1,440	1,400	-40	238	
Others	5,652	5,627	5,704	77	52	
Other liabilities	59,135	68,211	67,519	-692	8,384	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>2,99,199</b>	<b>3,30,159</b>	<b>3,21,715</b>	<b>-8,444</b>	<b>22,516</b>	
Foreign currency assets <sup>(1)</sup>	1,12,889	1,34,671	1,35,608	937	22,719	
Gold coin and bullion <sup>(2)</sup>	12,963	13,965	13,189	-776	226	
Rupee securities (including treasury bills)	1,44,551	1,47,399	1,42,769	-4,630	-1,782	
<b>Loans and advances:</b>						
Central Government	5,286	1,407	5,935	4,528	649	
State Governments	1,246	3,362	3,150	-212	1,904	
NABARD	4,733	5,389	5,350	-39	617	
Scheduled Commercial Banks	4,588	6,721	1,599	-5,122	-2,989	
Scheduled State Co-operative Banks	—	13	13	—	13	
Industrial Development Bank of India	2,000	1,740	1,740	—	-260	
Export-Import Bank of India	752	697	697	—	-55	
Others	4,197	7,629	4,654	-2,975	457	
<b>Bills purchased and discounted :</b>						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments <sup>(3)</sup>	2,916	2,916	2,916	—	—	
Other assets	3,078	4,250	4,095	-155	1,017	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

**2. Foreign Exchange Reserves**

<i>Item</i>	Variation over									
	As on Dec. 10, 1999		Week		End- March 1999		End- December 1998		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>
<b>Total Reserves</b>	<b>1,49,209</b>	<b>34,321</b>	<b>394</b>	<b>33</b>	<b>11,204</b>	<b>1,831</b>	<b>21,355</b>	<b>4,265</b>	<b>22,193</b>	<b>4,567</b>
of which :										
(a) Foreign Currency Assets	1,36,002	31,279	394	33	10,590	1,757	21,309	4,321	22,095	4,600
(b) Gold	13,189	3,038	—	—	630	78	381	23	226	-3

**Note :** 1. Foreign currency assets expressed in US dollar terms include the effect of revaluation of non-US currencies held in reserves.  
2. For details regarding conversion to US dollar a reference may be made to the relevant Table in the Current Statistics section of the RBI Bulletin.

### 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on		Variation over			
	1999		Financial year so far		Year-on-year	
	Dec. 3#	Fortnight	1998-99	1999-2000	1998	1999
1	2	3	4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and time deposits from banks	34,295	258	4,655	1,885	6,477	5,958
Borrowings from Banks <sup>(1)</sup>	11,860	--818	4,402	--212	4,019	298
Other demand and time liabilities <sup>(2)</sup>	688	--153	--852	--34	--864	95
<b>Liabilities to Others</b>						
Aggregate deposits	7,74,962@	5,332	74,281	60,937	1,20,883	1,02,197
		(0.7)	(12.4)	(8.5)	(21.9)	(15.2)
			[9.4]	[8.8]	[18.7]	[15.6]
Demand	1,11,716	1,840	--3,377	--5,708	10,714	12,580
Time	6,63,247@	3,491	77,658*	66,645*	1,10,169*	89,617*
Borrowings <sup>(3)</sup>	3,516	1,439	--225	2,375	--540	2,462
Other demand and time liabilities	68,815	3,592	7,180*	8,742*	12,177*	14,955*
<b>Borrowings from Reserve Bank</b>	<b>1,599</b>	<b>--2,196</b>	<b>4,193</b>	<b>--1,295</b>	<b>4,113</b>	<b>--2,989</b>
<b>Cash in hand and Balances with Reserve Bank</b>	<b>59,491</b>	<b>--5,769</b>	<b>12,094</b>	<b>--8,419</b>	<b>18,637</b>	<b>--13,908</b>
Cash in hand	4,570	179	27	208	329	935
Balances with Reserve Bank	54,921	--5,948	12,067	--8,627	18,308	--14,843
<b>Assets with the Banking System</b>						
Balance with other Banks <sup>(4)</sup>	15,296	1,239	--336	2,207	1,130	4,079
Money at call and short notice	19,121	283	7,714	949	9,469	2,546
Advances to banks	2,676	657	--637	572	--100	1,150
Other assets	6,325	4,560	--418	4,903	--559	5,077
<b>Investments<sup>(5)</sup></b>	<b>3,03,891</b>	<b>9,123</b>	<b>31,998</b>	<b>49,297</b>	<b>29,445</b>	<b>53,188</b>
		(3.1)	(14.6)	(19.4)	(13.3)	(21.2)
Government securities	2,72,399	9,197	32,264	49,182	28,980	53,179
Other approved securities	31,492	--74	--266	115	465	10
<b>Bank Credit</b>	<b>3,96,204</b>	<b>2,155</b>	<b>13,501</b>	<b>27,367</b>	<b>48,858</b>	<b>58,624</b>
		(0.5)	(4.2)	(7.4)	(16.9)	(17.4)
Food Credit	24,023	614	3,520	7,207	4,160	8,018
Non-food credit	3,72,180	1,541	9,981	20,159	44,699	50,606
Loans, cash-credit and overdrafts	3,65,266	1,596	14,931	27,791	47,770	55,599
Inland bills- purchased	4,246	--3	--482	--648	--215	68
discounted <sup>(6)</sup>	11,145	295	--90	403	976	1,467
Foreign bills-purchased	7,810	153	--587	--441	--208	467
discounted	7,737	113	--270	261	535	1,022
<b>Cash-Deposit Ratio</b>	<b>7.68</b>					
<b>Investment-Deposit Ratio</b>	<b>39.21</b>					
<b>Credit-Deposit Ratio</b>	<b>51.13</b>					

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998. Figures in italics are percentage variations net of RIBs.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

\* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

#### 4. Interest Rates

(Per cent per annum)

Item / week ended	1998		1999			
	Dec. 4	Nov. 5	Nov. 12	Nov. 19	Nov. 26	Dec. 3
1	2	3	4	5	6	7
Bank Rate	9.00	8.00	8.00	8.00	8.00	8.00
I.D.B.I. <sup>1</sup>	14.00	13.50	13.50	13.50	13.50	13.50
Prime Lending Rate <sup>2</sup>	12.75-13.00	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50
Deposit Rate <sup>3</sup>	9.00-11.50	8.00-10.50	8.00-10.50	8.00-10.50	8.00-10.50	8.00-10.50
Call Money Rate (Low / High) <sup>4</sup>	5.75/8.10	7.75/9.50	7.90/8.90	7.50 /8.50	7.60/8.60	4.25/8.10

1. Medium Term Lending Rate (MTLR).

2. Prime Lending Rate relates to five major banks.

3. Deposit Rate relates to five major banks for term deposits of more than one year maturity.

4. Inter-Bank Call Money Rates as reported by DFHI.

#### 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	1999-2000		Variations (3) -- (2)	1998-99		Variations (6) -- (5)
	Outstanding as on			Outstanding as on		
	1999	1999	1998	1998		
	Mar. 26	Dec. 3	Mar. 27	Dec. 4		
1	2	3	4	5	6	7
1. <b>Bank Credit</b>	<b>3,68,837</b>	<b>3,96,204</b>	<b>27,367</b> (7.4)	<b>3,24,079</b>	<b>3,37,580</b>	<b>13,501</b> (4.2)
A. Food Credit	16,816	24,023	7,207	12,485	16,006	3,520
B. Non-Food Credit	3,52,021	3,72,180	20,159 (5.7)	3,11,594	3,21,574	9,981 (3.2)
2. <b>Investments ₹</b>	<b>48,197</b>	<b>55,449 @@</b>	<b>7,252</b>	<b>31,727</b>	<b>42,171+</b>	<b>10,444</b>
A. Commercial Paper	4,013	5,582	1,569	1,993	4,584	2,591
B. Bonds/Debentures/Preference Shares issued by	41,754	47,098	5,344	28,233	35,879	7,646
(a) Public Sector Undertakings	23,983	26,795	2,812	18,627	21,782	3,155
(b) Private Corporate Sector	17,770	20,303	2,532	9,606	14,098	4,492
C. Equity Shares issued by PSUs and Private Corporate Sector	2,367	2,721	354	1,457	1,664	206
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources	64	49	--15	44	44	—
3. <b>Bills rediscounted with Financial Institutions</b>	<b>473</b>	<b>544 @</b>	<b>71</b>	<b>286</b>	<b>418 ++</b>	<b>132</b>
4. Total of (1B + 2 + 3)	4,00,691	4,28,173	27,482	3,43,607	3,64,164	20,557

\* : Subject to changes as a result of common valuation method and uniform classification.

₹ : In view of inadequate availability of latest data, the information about investments has been repeated.

@ : Upto August 31, 1999. @@ : Upto November 5, 1999. + : Upto November 6, 1998. ++ : Upto August 31, 1998.

Note : 1. Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.



liabilities

other than time deposits	85,934	82,346	-5,718	-6.5	-11,762	-14.0	-3,588	-4.2	11,047	18.0	10,085	14.0
of which : Net non-monetary liabilities of R.B.I.	60,455	66,549	-463	-0.7	13,597	31.4	6,094	10.1	19,406	51.8	9,669	17.0

@: Includes Rs. 17,945 crore on account of Resurgent India Bonds (RIBs), since August 28, 1998.

\* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

Note : Figures in brackets are percentage variations net of RIBs.

## 8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
			Financial year so far									
			1999		Week		1998-99		1999-2000		Year	
	Mar. 31#	Dec. 3#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11		
<b>Reserve Money</b>	<b>2,59,371</b>	<b>2,55,746</b>	<b>-7,753</b>	<b>-2.9</b>	<b>15,098</b>	<b>6.7</b>	<b>-3,625</b>	<b>-1.4</b>	<b>14,246</b>	<b>5.9</b>		
<b>Components (i+ii+iii)</b>												
(i) Currency in circulation	1,75,846	1,95,162	1,489	0.8	15,372	10.2	19,316	11.0	28,734	17.3		
of which : cash with banks	6,464	4,570*										
(ii) Bankers' deposits with RBI	79,703	57,268	-9,318	-14.0	-214	-0.3	-22,435	-28.1	-14,324	-20.0		
(iii) "Other" deposits with RBI	3,821	3,316	77		-61		-505		-164			
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net RBI credit to Government	1,52,539	1,51,784	-323	-0.2	15,922	11.8	-755	-0.5	703	0.5		
of which : to Centre	1,45,416	1,48,675	-111		16,232		3,259		-1,173			
(ii) RBI credit to banks & comm. sector	25,487	16,718	-8,137	-32.7	3,654	23.9	-8,769	-34.4	-2,218	-11.7		
o/w : to banks (includes NABARD)	13,262	8,329	-5,229		3,520		-4,932		-2,288			
(iii) Net foreign exchange assets of RBI	1,37,954	1,48,780	161	0.1	9,944	8.6	10,826	7.8	22,945	18.2		
(iv) Govt.'s currency liabilities to the public	3,846	4,079	—		318		233		409			
(v) Net non-monetary liabilities of RBI	60,455	65,615	-545		14,740		5,160		7,592			

\* : Data relate to Scheduled Commercial Banks only.

## 9. Auctions of 14-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Number	Bids Received		Bids Accepted		Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
				Total Face Value	Number	Total Face Value	Number	PDs/SDs* RBI	RBI					
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>1999-2000</b>														
Apr. 1	Apr. 3	100	8	190	—	6	100	—	—	—	100	99.70	7.8235	200
Jul. 2	Jul. 3	100	18	330	200	15	100	200	—	—	300	99.68	8.6084	600
Oct. 1	Oct. 4	100	16	305	1,000	2	100	1,000	—	—	1,100	99.68	8.3467	1,600
Dec. 3	Dec. 4	100	21	203	251	10	100	251	—	—	351	99.72	7.5619	451
Dec. 10	Dec. 11	100	18	287	—	2	100	—	—	—	100	99.75	6.5163	451

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

## 10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
			Number	Total Face Value	Number	Total Face Value	PDs/SDs*	RBI						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>1999-2000</b>														
Apr. 1	Apr. 3	100	10	130	20	9	100	20	—	—	120	97.86	8.7472	1,520
Jul. 2	Jul. 3	100	14	119	25	7	73	25	—	27	125	97.73	9.2909	3,505
Oct. 1	Oct. 4	100	14	114	—	—	—	—	—	100	100	97.69	9.4585	1,735 @
Dec. 3	Dec. 4	100	40	551	25	6	100	25	—	—	125	97.82	8.9143	1,550
Dec. 10	Dec. 11	100	21	271	—	6	100	—	—	—	100	97.92	8.4967	1,350

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only. @ : No bid was accepted.

Note Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

## 11. Auctions of 182-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
			Number	Total Face Value	Number	Total Face Value							
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>1999-2000</b>													
Oct. 13	Oct. 14	100	15	114	—	—	—	—	100	100	95.29	9.8856	1,700 @
Oct. 27	Oct. 28	100	19	146	—	3	46	—	54	100	95.29	9.8856	1,800
Nov. 8	Nov. 11	100	16	206	—	6	100	—	—	100	95.35	9.7755	1,900
Nov. 24	Nov. 25	100	13	124	—	10	100	—	—	100	95.33	9.8856	1,900
Dec. 8	Dec. 9	100	38	307	—	9	100	—	—	100	95.52	9.4241	1,900

@ : No bid was accepted.

## 12. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDs/SDs*	RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
			Number	Total Face Value	Number	Total Face Value								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>1999-2000</b>														
Apr. 7	Apr. 9	500	41	1,325	—	13	500	—	—	—	500	90.95	9.9747	10,700
Jul. 14	Jul. 15	500	31	611	—	12	218	—	—	282	500	90.64	10.3266	13,300
Oct. 6	Oct. 7	500	20	573	—	3	110	—	—	390	500	90.64	10.3266	14,300
Nov. 17	Nov. 18	500	25	996	—	13	500	—	—	—	500	90.77	10.1928	14,500
Dec. 1	Dec. 2	500	41	1,143	—	23	500	—	—	—	500	90.80	10.1686	14,500

\* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$ : Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

## 13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (Per cent)@
1	2	3	4
Oct. 9, 1998	6,132	786	7.75 — 13.50
Jan. 1, 1999	3,667	621	8.00 — 17.35
Apr. 9, 1999	3,494	67	7.00 — 12.50
Jul. 2, 1999	2,111	30	6.25 — 11.50
Oct. 8, 1999	1,868	101	6.75 — 11.00

Oct. 22, 1999	1,754	54	6.75 — 13.40
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@ : Effective interest rate range per annum.

#### 14. Commercial Paper Issued by Companies (At face value)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	(Rs. crore)
			Rate of Interest (Per cent)@
1	2	3	4
Jan. 15, 1999	5,411	1,215	9.75 — 13.00
Apr. 15, 1999	5,029	1,386	9.15 — 12.00
Jul. 15, 1999	6,311	754	9.30 — 12.00
Oct. 15, 1999	6,689	1,104	9.91 — 11.75
Nov. 15, 1999	6,153	1,294	9.40 — 12.50
Nov. 30, 1999	6,524	1,687	10.00 — 12.80

@ : Typical effective discount rate range per annum on issues during the fortnight.

#### 15. Index Numbers of Wholesale Prices (Base : 1981-82 = 100)

Item / Week ended	Weight	1998		1999		Percentage Variation over		
		Nov. 28	Oct. 2*	Nov. 27#	Week Month	End March	Year	
1	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>358.1</b>	<b>366.5</b>	<b>366.9</b>	<b>-0.4</b>	<b>-0.8</b>	<b>3.8</b>	<b>2.5</b>
Primary Articles	32.30	394.8	401.6	393.0	-1.1	-2.3	4.8	-0.5
(i) Fruits and Vegetables	4.09	511.6	469.2	432.1	-6.6	-8.0	5.3	-15.5
Fuel, Power, Light and Lubricants	10.66	382.1	408.5	437.4	0.1	0.1	12.0	14.5
Manufactured Products	57.04	332.8	338.7	339.0	—	—	1.4	1.9
(i) Sugar, Khandsari and Gur	4.06	296.6	315.2	309.4	-0.4	-1.7	7.4	4.3
(ii) Edible Oils	2.45	356.6	307.8	300.2	0.2	-1.2	-15.1	-15.8
(iii) Cement, Lime & Plaster	0.92	294.6	296.5	289.5	-1.2	-3.5	0.1	-1.7
(iv) Iron & Steel	2.44	318.5	322.0	323.5	—	0.4	0.2	1.6

\* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Industry, Government of India.

#### 16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	1998		1999			
	Dec. 10	Dec. 6	Dec. 7	Dec. 8	Dec. 9	Dec. 10
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	2,979.60	4,835.98	4,864.62	4,799.22	4,839.16	4,788.47
S & P CNX NIFTY (3.11.1995=1000)	864.40	1,442.85	1,445.15	1,438.65	1,447.55	1,439.70

**Note :** NSE - 50, i.e. Nifty has since been rechristened as 'S & P CNX Nifty' with effect from July 28, 1998.

#### 17a. Average Daily Turnover in Call Money Market

1	Fortnight Ended							(Rs. crore)
	Jul. 16, '99	Jul. 30, '99	Aug. 13, '99	Aug. 27, '99	Sep. 10, '99	Sep. 24, '99	Oct. 8, '99	
1	2	3	4	5	6	7	8	
1. Banks								
(a) Borrowing	10,333	11,371	11,823	11,035	11,395	12,437	12,408	

(b) Lending	7,949	8,793	10,376	10,073	8,077	8,720	9,865
2. Primary Dealers							
(a) Borrowing	5,381	6,494	6,031	4,937	4,684	4,108	4,555
(b) Lending	1,788	2,078	1,791	1,732	1,475	1,813	1,931
3. Non-Bank Institutions							
(a) Lending	5,666	5,658	4,190	3,809	4,501	4,308	4,583

### 17b. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Items	Week Ended					
	Nov. 5, '99	Nov. 12, '99	Nov. 19, '99	Nov. 26, '99	Dec. 3, '99	Dec. 10, '99
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	17,600	10,538	28,398	17,415	24,579	23,770
(b) State Government Securities	97	35	209	116	343	42
(c) 14 - Day Treasury Bills	180	138	138	322	230	229
(d) 91 - Day Treasury Bills	161	127	251	228	409	528
(e) 182 - Day Treasury Bills	161	165	211	49	271	345
(f) 364 - Day Treasury Bills	1,224	309	901	273	1,434	1,949
<b>II. RBI*</b>	—	—	3,510	—	0.35	—

@ : Excluding Repo Transactions. \* : RBI's sales and purchases include transactions in other offices also.

### 17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/ INR			FCY/FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
Nov. 29, 1999	439	116	113	103	78	35	613	851	112	502	243	105
Nov. 30, 1999	285	411	72	151	49	60	509	729	58	375	282	34
Dec. 1, 1999	257	100	44	26	40	28	577	570	85	401	150	100
Dec. 2, 1999	328	152	6	22	21	17	519	843	100	314	81	12
Dec. 3, 1999	268	86	44	15	23	4	579	698	135	302	94	14
<b>Sales</b>												
Nov. 29, 1999	381	259	63	101	80	39	590	802	132	521	253	98
Nov. 30, 1999	332	140	40	152	53	53	425	818	102	422	232	33
Dec. 1, 1999	238	94	31	27	35	30	647	477	144	404	148	14
Dec. 2, 1999	317	86	16	24	26	22	491	591	104	341	84	16
Dec. 3, 1999	284	112	3	18	27	4	579	627	100	314	103	8



FCY : Foreign Currency INR : Indian Rupees.

**Note :** Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

### 17d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Nov. 6, '99	Nov. 13, '99	Nov. 20, '99	Nov. 27, '99	Dec. 4, '99	Dec. 11, '99
1	2	3	4	5	6	7
Amount	1.57	0.14	8.33	0.67	28.24	9.79

Source: National Stock Exchange of India Ltd.

### 18. Bullion Prices (Spot)

Item	As on Friday	1998			1999			
		Dec. 11	Nov. 12	Nov. 19	Nov. 26	Dec. 3	Dec. 10	
1		2	3	4	5	6	7	8
Standard Gold (Rs. per 10 grams)	Opening	4,330	4,635	4,630	4,660	4,500	4,410	
	Closing	4,325	4,650	4,620	4,665	4,480	4,385	
Silver (999.0 fineness) (Rs. per kilogram)	Opening	7,320	8,100	8,055	8,125	8,025	8,025	
	Closing	7,305	8,070	8,040	8,130	8,000	8,035	

**Note :** In case Friday is a holiday, prices relate to the preceding working day. Source : Bombay Bullion Association Ltd.

### 19. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	December 10, 1999						Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities					Total (2+3+4+ 5+6)	Over the Week	Over End March
	14 Day (Auction)	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8	9
Reserve Bank of India	—	—	646	444	3,706	4,796	--85	3,982
Banks	154	—	466	466	9,218	10,304	806	1,704
State Governments	250	1,437	200	600	—	2,487	--1,109	--4,117
Others	47	463	238	390	1,576	2,714	--680	--1,241

### 20. Government of India : Long and Medium Term Borrowings - 1999-2000

(Devolvement / Private Placement on RBI and OMO Sales/ Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	1999-2000 (Upto Dec. 10, 1999)	1998-99 (Upto Dec. 11, 1998)	1998-99	1999-2000 (Upto Dec. 10, 1999)	1998-99 (Upto Dec. 11, 1998)	1998-99
	1	2	3	4	5	6
1. Total	73,630	75,753	83,753	62,276	65,950	68,950
of which :						
1.1 Devolvement/Private Placement on RBI	27,000	30,205	38,205			
2. RBI's OMO Sales Purchases	28,205 50	14,564 —	26,348 —			

## 21. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Items	For the Week Ended December 3, 1999			For the Week Ended December 10, 1999		
	Amount	YTM (%PA) Minimum	Indicative Maximum	Amount	YTM (%PA) Minimum	Indicative Maximum
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
1. Govt. of India Dated Securities						
Maturing in the year						
1999-2000	100	8.6202	10.2121	323	8.7489	9.9784
2000-01	951	8.7406	10.5588	765	9.2667	10.2987
2001-02	594	10.2591	10.4942	699	10.0533	10.4693
2002-03 \$	550	10.3984	10.6685	675	10.1886	10.4803
2003-04	741	10.3673	10.8265	950	10.3445	10.7938
2004-05	730	10.5047	10.8559	655	10.5227	10.8143
2005-08	1,297	10.7850	11.2783	843	10.4334	11.2475
2008-09	276	11.1737	11.2932	110	11.0089	11.3159
Beyond 2009	7,052	11.1535	11.8400	6,864	11.1009	11.8118
2. State Government Securities	172	11.4276	11.7534	21	11.2453	11.6234
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	187	5.9706	8.9770	206	7.1807	8.4832
(b) 15 - 91 Days	414	7.9785	9.5237	382	6.6327	9.1749
(c) 92 - 182 Days	15	9.2247	9.4741	114	8.9228	9.6535
(d) 183 - 364 Days	556	9.6735	10.2718	824	9.2246	10.2020
<b>II. RBI* : Sales</b>	<b>0.35</b>			—		
: Purchases	—			—		
<b>III. Repo Transactions £ (Other than with RBI)</b>						
	<b>Amount</b>	<b>Rates (%PA)</b>		<b>Amount</b>	<b>Rates (%PA)</b>	
		<b>Minimum</b>	<b>Maximum</b>		<b>Minimum</b>	<b>Maximum</b>
1. Govt. of India Dated Securities	2,478	4.95	(1) 8.70	959	7.80	(1) 9.00
2. 14 Day Treasury Bills	—	—	—	—	—	—
3. 91 Day Treasury Bills	—	—	—	—	—	—
4. 182 Day Treasury Bills	—	—	—	15	7.90	(1) —
5. 364 Day Treasury Bills	150	6.50	(1) 8.00	295	7.85	(1) 8.45
<b>IV. RBI : Repo £</b>	<b>4,752</b>	<b>6.00</b>		—	<b>6.00</b>	
: Reverse Repo	<b>282</b>	<b>8.00</b>		<b>860</b>	<b>8.00</b>	

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$ : While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

\* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

Note : Figures in brackets indicate Repo Period.

**Due to rounding off of figures, the constituent items may not add up to the totals.**

**The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.**

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