9. Auctions of 14-Day Government of India Treasury Bills

(Rs. crore) **Bids Received Bids Accepted** Date of Date of Notified **Devolvement on** Total Weigh-Implicit Amount Issue Amount Number Total Face Value Number Total Face Value PDs/SDs* RBI Issue Yield at Outstanding Auction ted (8+9+ Average **Cut-off** as on the Com-Non-Com-Non-Com-Com-10+11) Price Date of Issue petitive petitive Price (per cent) (Face Value) petitive petitive 3 4 7 2 5 8 9 10 11 12 13 14 15 6 1999-2000 Apr. 1 Apr. 3 100 8 190 6 100 100 99.70 7.8235 200 Jul. 3 Jul. 18 330 200 100 200 99.68 8.6084 600 100 15 300 1,600 305 1,000 2 100 1,000 8.3467 Oct. 1 Oct. 4 100 16 1,100 99.68 10 Dec. 3 Dec. 4 100 21 203 251 100 251 351 99.72 7.5619 451 10 Dec. 11 100 18 287 100 100 99.75 6.5163 451 Dec.

^{*:} Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.