

## 10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
			Number	Total Face Value	Number	Total Face Value	PDs/SDs*	RBI						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>1999-2000</b>														
Apr. 1	Apr. 3	100	10	130	20	9	100	20	—	—	120	97.86	8.7472	1,520
Jul. 2	Jul. 3	100	14	119	25	7	73	25	—	27	125	97.73	9.2909	3,505
Oct. 1	Oct. 4	100	14	114	—	—	—	—	—	100	100	97.69	9.4585	1,735 @
Dec. 3	Dec. 4	100	40	551	25	6	100	25	—	—	125	97.82	8.9143	1,550
Dec. 10	Dec. 11	100	21	271	—	6	100	—	—	—	100	97.92	8.4967	1,350

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only. @ : No bid was accepted.

**Note** Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same : since all the successful bidders are allotted at cut-off price.