

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/ INR			FCY/FCY		
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward
			Cancel- lation			Cancel- lation						
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Nov. 29, 1999	439	116	113	103	78	35	613	851	112	502	243	105
Nov. 30, 1999	285	411	72	151	49	60	509	729	58	375	282	34
Dec. 1, 1999	257	100	44	26	40	28	577	570	85	401	150	100
Dec. 2, 1999	328	152	6	22	21	17	519	843	100	314	81	12
Dec. 3, 1999	268	86	44	15	23	4	579	698	135	302	94	14
Sales												
Nov. 29, 1999	381	259	63	101	80	39	590	802	132	521	253	98
Nov. 30, 1999	332	140	40	152	53	53	425	818	102	422	232	33
Dec. 1, 1999	238	94	31	27	35	30	647	477	144	404	148	14
Dec. 2, 1999	317	86	16	24	26	22	491	591	104	341	84	16
Dec. 3, 1999	284	112	3	18	27	4	579	627	100	314	103	8

FCY : Foreign Currency INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.