

(a) Foreign Currency Assets	1,38,347	31,797	1,955	450	12,935	2,275	23,654	4,839	24,339	4,954
(b) Gold	13,189	3,038	-	-	630	78	381	23	226	-3
(c) SDRs	18	4	-	-	-16	-4	-335	-79	-335	-79

Note: 1. Foreign currency assets expressed in US dollar terms include the effect of revaluation of non-US currencies held in reserves.
2. For details regarding conversion to US dollar a reference may be made to the relevant Table in the Current Statistics section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on		Variation over			
	1999		Financial year so far		Year-on-year	
	Dec. 17#	Fortnight	1998-99	1999-2000	1998	1999
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from banks	34,878	583	4,934	2,468	7,810	6,261
Borrowings from Banks ⁽¹⁾	11,764	-96	4,282	-308	2,806	322
Other demand and time liabilities ⁽²⁾	779	91	-933	57	-494	267
Liabilities to Others						
Aggregate deposits	7,77,851 @	2,889	73,428	63,826	1,20,153	1,05,939
		(0.4)	(12.3)	(8.9)	(21.8)	(15.8)
			[9.3]	[9.2]	[18.5]	[16.2]
Demand	1,11,897	181	-4,165	-5,526	10,611	13,549
Time	6,65,954 @	2,708	77,592*	69,352*	1,09,542 *	92,390*
Borrowings ⁽³⁾	2,530	-985	-114	1,390	-432	1,366
Other demand and time liabilities	71,875	3,060	6,861*	11,802*	10,602*	18,335 *
Borrowings from Reserve Bank	1,996	398	2,755	-898	1,909	-1,154
Cash in hand and Balances with Reserve Bank						
Cash in hand	4,559	-11	165	197	341	786
Balances with Reserve Bank	58,241	3,320	6,627	-5,307	7,724	-6,084
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	14,715	-581	-318	1,626	1,531	3,480
Money at call and short notice	18,313	-808	9,525	141	11,958	-73
Advances to banks	2,347	-329	-382	243	-229	566
Other assets	5,087	-1,238	-91	3,665	-172	3,511
Investments⁽⁵⁾	3,00,097	-3,794	32,927	45,502	35,628	48,465
		(-1.2)	(15.1)	(17.9)	(16.5)	(19.3)
Government securities	2,68,719	-3,681	33,004	45,501	35,857	48,757
Other approved securities	31,378	-114	-77	1	-229	-293
Bank Credit						
	4,00,060	3,856	14,089	31,223	48,664	61,892
		(1.0)	(4.3)	(8.5)	(16.8)	(18.3)
Food Credit	24,428	404	3,502	7,612	3,961	8,441
Non-food credit	3,75,632	3,452	10,587	23,611	44,703	53,451
Loans, cash-credit and overdrafts						
	3,69,105	3,840	16,118	31,630	47,679	58,253
Inland bills- purchased	4,286	40	-626	-607	-204	252
discounted ⁽⁶⁾	11,285	140	-427	543	959	1,944
Foreign bills-purchased	7,769	-41	-535	-482	-4	374
discounted	7,614	-123	-441	138	234	1,070

Cash-Deposit Ratio	8.07
Investment-Deposit Ratio	38.58
Credit-Deposit Ratio	51.43

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998. Figures in italics are percentage variations net of RIBs.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

4. Interest Rates

(per cent per annum)

Item / week ended	1998			1999		
	Dec. 18	Nov. 19	Nov. 26	Dec. 3	Dec. 10	Dec. 17
1	2	3	4	5	6	7
Bank Rate	9.00	8.00	8.00	8.00	8.00	8.00
I.D.B.I. ¹	14.00	13.50	13.50	13.50	13.50	13.50
Prime Lending Rate ²	12.75-13.00	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50	12.00-12.50
Deposit Rate ³	9.00-11.50	8.00-10.50	8.00-10.50	8.00-10.50	8.00-10.50	8.00-10.50
Call Money Rate (Low / High) ⁴	5.60/9.00	7.50 /8.50	7.60/8.60	4.25/8.10	7.50/8.25	7.25/8.05

1. Medium Term Lending Rate (MTLR).

2. Prime Lending Rate relates to five major banks.

3. Deposit Rate relates to five major banks for term deposits of more than one year maturity.

4. Inter-Bank Call Money Rates as reported by DFHI.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	1999-2000			1998-99		
	Outstanding as on		Variations (3) -- (2)	Outstanding as on		Variations (6) -- (5)
	1999	1999		1998	1998	
	Mar. 26	Dec. 17	Mar. 27	Dec. 18		
1	2	3	4	5	6	7
1. Bank Credit	3,68,837	4,00,060	31,223 (8.5)	3,24,079	3,38,168	14,089 (4.3)
A. Food Credit	16,816	24,428	7,612	12,485	15,987	3,502
B. Non-Food Credit	3,52,021	3,75,632	23,611	3,11,594	3,22,181	10,587
			(6.7)		1	(3.4)
2. Investments £	48,197	55,897 @@	7,700	31,727	42,620+	10,893

A. Commercial Paper	4,013	5,001	988	1,993	4,404	2,411
B. Bonds/Debentures/Preference Shares issued by	41,754	48,155	6,401	28,233	36,477	8,244
(a) Public Sector Undertakings	23,983	27,278	3,295	18,627	21,903	3,276
(b) Private Corporate Sector	17,770	20,877	3,106	9,606	14,574	4,968
C. Equity Shares issued by PSUs and Private Corporate Sector	2,367	2,692	325	1,457	1,675	218
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources	64	49	--15	44	64	20
3. Bills rediscounted with Financial Institutions	473	544 @	71	286	418++	132
4. Total of (1B + 2 + 3)	4,00,691	4,32,073	31,382	3,43,607	3,65,219	21,612

* : Subject to changes as a result of common valuation method and uniform classification.

£ : In view of inadequate availability of latest data the information about investment has been repeated.

@ : Upto August 31, 1999. @@ : Upto November 19, 1999. + : Upto November 20, 1998. ++ : Upto August 31, 1998.

Note : 1. Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	1998		1999				1998		1999				
	Dec. 24	Dec. 20	Dec. 21	Dec. 22	Dec. 23	Dec. 24	Dec. 24	Dec. 20	Dec. 21	Dec. 22	Dec. 23	Dec. 24	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per U.S. Dollar)							Foreign Currency per Rs. 100@ (Based on Middle Rates)						
	42.5400	43.4900	43.5000	43.5000	43.5200	43.5100							
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	42.5350	43.4850	43.4900	43.5000	43.5150	43.5000	2.3507	2.2994	2.2989	2.2989	2.2978	2.2983
	Selling	42.5450	43.4950	43.5000	43.5100	43.5250	43.5100						
Pound Sterling	{ Buying	71.1825	69.8575	70.1050	70.1350	69.9775	70.2750	1.4042	1.4310	1.4258	1.4258	1.4280	1.4225
	Selling	71.2425	69.8975	70.1575	70.1725	70.0150	70.3025						
Euro	{ Buying	50.4400	\$ 43.8975	44.0425	43.8650	43.8725	44.0400	1.9798	\$ 2.2771	2.2699	2.2765	2.2753	2.2698
	Selling	50.5800	\$ 43.9300	44.0750	43.8675	43.9250	44.0725						
100 Yen	{ Buying	36.5650	42.1975	42.4175	42.6250	42.8725	42.2775	273.33	236.84	235.59	234.41	233.10	236.30
	Selling	36.5875	42.2400	42.4600	42.6650	42.9250	42.3300						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		5.36	3.86	3.86	3.86	3.58	3.31						
3-month		6.11	3.95	4.05	4.05	3.95	3.77						
6-month		7.38	4.14	4.09	4.14	4.09	3.95						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes.

These rates are announced by RBI with effect from January 29, 1998.

\$: These rates are as on January 4, 1999.

Note: 1. The unified exchange rate system came into force on March 1, 1993.

2. With the introduction of Euro effective January 1, 1999, the buying and selling rates of Rupees per Deutsche Mark (FEDAI indicative rates) and Deutsche Mark per Rs. 100 (middle rates) have been replaced by Rupees per Euro and Euro per Rs. 100, respectively.

7. Money Stock : Components and Sources

(Rs. cro)

Item	Outstanding as on				Variation over						
	1999		Fortnight		Financial year so far			Year-on-year			
	Mar. 31#	Dec. 3#	Amount	% Amoun	1998-99	1999-2000	1998	1999	1998	1999	
	2	3	4	5	6	7	8	9	10	11	12
M ₃	9,72,204*	10,67,124	4,039	0.497,842*	11.9	94,919*	9.8	1,51,090*	19.7	1,47,950*	16
					(9.7)		(9.9)		(17.3)		(16)

Components (i+ii+iii+iv)												
(i) Currency with the Public	1,69,382	1,88,805	-1,521	-0.8	15,775	10.8	19,422	11.5	15,484	10.6	27,451	17
(ii) Demand deposits with banks	1,35,111	1,30,315	1,869	1.5	-3,457	-2.9	-4,796	-3.5	12,953	12.7	15,047	13
(iii) Time deposits with banks @	6,63,890	7,44,689	3,667	0.5	85,585	15.5	80,799	12.2	1,22,416	23.7	1,05,616	16
(iv) "Other" deposits with Reserve Bank	3,821	3,316	24	0.7	-61	-1.7	-505	-13.2	236	7.3	-164	-4
Sources (i+ii+iii+iv+v)												
(i) Net bank credit to Government (a+b)	3,87,151	4,37,771	3,715	0.9	51,069	15.4	50,620	13.1	59,718	18.5	56,105	14
(a) Reserve Bank	1,52,539	1,51,784	-5,186	-3.3	15,922	11.8	-755	-0.5	27,343	22.1	703	0
(b) Other Banks	2,34,612	2,85,987	8,901	3.2	35,148	18.0	51,374	21.9	32,374	16.3	55,402	24
(ii) Bank credit to commercial sector (a+b)	4,90,363	5,21,300	444	0.1	16,512	3.8	30,936	6.3	60,272	15.5	71,478	15
(a) Reserve Bank	12,226	8,389	-1,699	-16.8	134	1.6	-3,837	-31.4	402	5.1	70	0
(b) Other Banks	4,78,138	5,12,911	2,142	0.4	16,378	3.9	34,773	7.3	59,870	15.7	71,408	16
(iii) Net foreign exchange assets of banking sector	1,76,778	1,87,604	1,165	0.6	17,764	12.9	10,826	6.1	42,585	37.6	31,745	20
(iv) Government's currency liabilities to the public	3,846	4,079			318	9.5	233	6.1	469	14.6	409	11
(v) Banking sector's net non-monetary liabilities other than time deposits	85,934	83,630	1,284	1.6	-12,179	-14.5	-2,304	-2.7	11,953	20.0	11,787	16
of which : Net non-monetary liabilities of R.B.I.	60,455	65,615	-934	-1.4	14,741	34.1	5,160	8.5	18,277	46.0	7,592	13

@: Includes Rs. 17,945 crore on account of Resurgent India Bonds (RIBs), since August 28, 1998.

* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytic and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified other demand and time liabilities and includes those banks which have reported such changes so far.

Note : Figures in brackets are percentage variation net of RIBs.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over							
			Week		Financial year so far				Year	
	1999		Amount	%	1998-99	1999-2000	Year	Amount	%	
	Mar. 31#	Dec. 17#	4	5	6	7	8	9	10	11
Reserve Money	2,59,371	2,60,460	3,790	1.4	11,472	5.1	1,089	0.4	22,586	9.5
Components (i+ii+iii)										
(i) Currency in circulation	1,75,846	1,96,603	1,057	0.5	16,582	11.0	20,757	11.8	28,966	17.3
of which : cash with banks	6,464	4,559*								
(ii) Bankers' deposits with RBI	79,703	60,125	3,417	5.4	5,568	7.8	19,578	24.6	6,113	9.2
(iii) "Other" deposits with RBI	3,821	3,732	685		458		90		267	
Sources (i+ii+iii+iv+v)										
(i) Net RBI credit to Government	1,52,539	1,56,232	3,448	2.2	14,102	10.4	3,693	2.4	6,970	4.7
of which : to Centre	1,45,416	1,52,171	3,690		13,663		6,754		4,891	
(ii) RBI credit to banks & comm. sector	25,487	17,052	731	4.1	2,272	14.9	8,435	33.1	502	2.9
o/w : to banks (includes NABARD)	13,262	8,791	520		2,111		4,470		416	
(iii) Net foreign exchange assets of RBI	1,37,954	1,49,564	390	0.3	10,481	9.0	11,610	8.4	23,193	18.4
(iv) Govt.'s currency liabilities to the public	3,846	4,079	—		352		233		375	
(v) Net non-monetary liabilities of RBI	60,455	66,467	—		15,735		6,011		7,449	

* Data relate to Scheduled Commercial Banks only.

9. Auctions of 14-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
			Number	Total Face Value	Number	Total Face Value	PDs/SDs*	RBI						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Apr. 1	Apr. 3	100	8	190	—	6	100	—	—	—	100	99.70	7.8235	200
Jul. 2	Jul. 3	100	18	330	200	15	100	200	—	—	300	99.68	8.6084	600
Oct. 1	Oct. 4	100	16	305	1,000	2	100	1,000	—	—	1,100	99.68	8.3467	1,600
Dec. 21	Dec. 22	100	16	116	100	14	94	100	—	6	200	99.69	8.3467	300
Dec. 24	Dec. 27	100	18	146	—	10	98	—	—	2	100	99.69	8.3467	300

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
			Number	Total Face Value	Number	Total Face Value	PDs/SDs*	RBI						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1999-2000														
Apr. 1	Apr. 3	100	10	130	20	9	100	20	—	—	120	97.86	8.7472	1,520
Jul. 2	Jul. 3	100	14	119	25	7	73	25	—	27	125	97.73	9.2909	3,505
Oct. 1	Oct. 4	100	14	114	—	—	—	—	—	100	100	97.69	9.4585	1,735 @
Dec. 17	Dec. 18	100	19	140	25	14	100	25	—	—	125	97.81	8.9561	1,375
Dec. 24	Dec. 27	100	19	245	—	6	100	—	—	—	100	97.82	8.9143	1,375

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only. @ : No bid was accepted.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 182-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on (8+9+10) RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)			
			Number	Total Face Value	Number	Total Face Value								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
1999-2000														
Oct. 13	Oct. 14	100	15	114	—	—	—	—	100	100	95.29	9.8856	1,700 @	
Nov. 8	Nov. 11	100	16	206	—	6	100	—	—	100	95.35	9.7755	1,900	
Nov. 24	Nov. 25	100	13	124	—	10	100	—	—	100	95.33	9.8856	1,900	
Dec. 8	Dec. 9	100	38	307	—	9	100	—	—	100	95.52	9.4241	1,900	
Dec. 22	Dec. 23	100	22	141	—	17	100	—	—	100	95.37	9.8636	1,900	

@ : No bid was accepted.

12. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on (8+9+10) RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)			
			Number	Total Face Value	Number	Total Face Value								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15

1999-2000

Apr.	7Apr.	9	500	41	1,325	—	13	500	—	—	—	500	90.95	9.9747	10,700
Jul.	14Jul.	15	500	31	611	—	12	218	—	—	282	500	90.64	10.3266	13,300
Oct.	6Oct.	7	500	20	573	—	3	110	—	—	390	500	90.64	10.3266	14,300
Dec.	15Dec.	16	500	52	970	—	31	500	—	—	—	500	90.85	10.1079	14,500
Dec.	28Dec.	29	500	44	822	—	27	500	—	—	—	500	90.80	10.1686	14,500

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the for night #	Rate of Interest (per cent)@
1	2	3	4
Jan. 1, 1999	3,667	621	8.00 — 17.35
Apr. 9, 1999	3,494	67	7.00 — 12.50
Jul. 2, 1999	2,111	30	6.25 — 11.50
Oct. 8, 1999	1,868	101	6.75 — 11.00
Oct. 22, 1999	1,754	54	6.75 — 13.40
Nov. 5, 1999	1,705	81	8.25 — 11.93

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Repor ted during the for night	Rate of Interest (per cent)@
1	2	3	4
Jan. 15, 1999	5,411	1,215	9.75 — 13.00
Apr. 15, 1999	5,029	1,386	9.15 — 12.00
Jul. 15, 1999	6,311	754	9.30 — 12.00
Oct. 15, 1999	6,689	1,104	9.91 — 11.75
Nov. 30, 1999	6,524	1,687	10.00 — 12.80
Dec. 15, 1999	7,565	1,618	10.00 — 12.40

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base :1981-82 = 100)

Item / Week ended	Weight	1998		1999		Percentage Variation over		
		Dec. 12	Oct. 16*	Dec. 11#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	355.5	370.1	365.6	-0.1	-1.1	3.5	2.8
Primary Articles	32.30	386.5	401.5	389.7	-0.3	-3.0	3.9	0.8
(i) Fruits and Vegetables	4.09	459.9	465.6	422.1	0.2	-12.6	2.8	-8.2
Fuel, Power, Light and Lubricants	10.66	382.1	437.3	438.4	0.2	0.3	12.3	14.7
Manufactured Products	57.04	332.9	339.8	338.3	-	-0.2	1.2	1.6
(i) Sugar, Khandsari and Gur	4.06	291.5	322.0	302.6	-0.1	-4.0	5.0	3.8
(ii) Edible Oils	2.45	361.0	307.1	298.6	-0.1	-0.6	-15.6	-17.3
(iii) Cement, Lime & Plaster	0.92	305.6	296.5	278.4	-1.8	-5.4	-3.7	-8.9
(iv) Iron & Steel	2.44	317.4	322.0	322.2	-0.4	-0.4	-0.2	1.5

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	1998			1999		
	Dec. 24	Dec. 20	Dec. 21	Dec. 22	Dec. 23	Dec. 24
	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	2,963.45	4,746.54	4,786.01	4,948.54	4,969.22	4,874.73
S & P CNX NIFTY (3.11.1995=1000)	861.10	1,422.45	1,421.70	1,481.70	1,488.35	1,459.00

Note : NSE - 50, i.e. Nifty has since been rechristened as 'S & P CNX Nifty' with effect from July 28, 1998.

17a. Average Daily Turnover in Call Money Market

(Rs. crore)

1	Fortnight Ended						
	Jul. 16, '99	Jul. 30, '99	Aug. 13, '99	Aug. 27, '99	Sep. 10, '99	Sep. 24, '99	Oct. 8, '99
	2	3	4	5	6	7	8
1. Banks							
(a) Borrowing	10,333	11,371	11,823	11,035	11,395	12,437	12,408
(b) Lending	7,949	8,793	10,376	10,073	8,077	8,720	9,865
2. Primary Dealers							
(a) Borrowing	5,381	6,494	6,031	4,937	4,684	4,108	4,555
(b) Lending	1,788	2,078	1,791	1,732	1,475	1,813	1,935
3. Non-Bank Institutions							
(a) Lending	5,666	5,658	4,190	3,809	4,501	4,308	4,585

17b. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Item / Week ended	Week Ended					
	Nov 19, '99	Nov. 26, '99	Dec. 3, '99	Dec. 10, '99	Dec. 17, '99	Dec. 24, '99
	1	2	3	4	5	6
I. Outright Transactions						
(a) Govt. of India Dated Securities	28,398	17,415	24,579	23,770	9,181	14,426
(b) State Government Securities	209	116	343	42	23	90
(c) 14 - Day Treasury Bills	138	322	230	229	40	370
(d) 91 - Day Treasury Bills	251	228	409	528	306	404
(e) 182 - Day Treasury Bills	211	49	271	345	113	199
(f) 364 - Day Treasury Bills	901	273	1,434	1,949	684	788
II. RBI*	3,510		0.35			

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank						
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY			
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward	
	1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases													
Dec. 6, 1999	311	80	15	21	41	11	432	533	69	392	78	19	
Dec. 7, 1999	217	105	12	25	43	25	466	543	77	457	82	27	

Dec. 8, 1999	195	79	7	30	13	12	463	462	90	398	80	14
Dec. 9, 1999	339	68	24	19	40	33	455	418	70	432	66	20
Dec. 10, 1999	479	46	14	39	36	14	438	258	66	409	151	19
Sales												
Dec. 6, 1999	354	74	13	22	44	15	360	525	82	420	89	16
Dec. 7, 1999	223	75	30	30	42	19	456	590	97	474	91	31
Dec. 8, 1999	154	74	11	29	9	7	477	492	74	408	88	11
Dec. 9, 1999	216	128	13	18	41	26	429	468	71	423	51	18
Dec. 10, 1999	239	85	6	42	34	14	419	284	61	428	147	14

FCY : Foreign Currency INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

17d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Nov. 20, '99	Nov. 27, '99	Dec. 4, '99	Dec. 11, '99	Dec. 18, '99	Dec. 24, '99
	2	3	4	5	6	7
Amount	8.33	0.67	28.24	9.79	12.47	17.02

Source : National Stock Exchange of India Ltd.

18. Bullion Prices (Spot)

Item	1998				1999			
	As on Friday	Dec. 25	Nov. 26	Dec. 3	Dec. 10	Dec. 17	Dec. 24	
1	2	3	4	5	6	7	8	
Standard Gold (Rs. per 10 grams)	Opening	4,225	4,660	4,500	4,410	4,440	4,510	
	Closing	4,220	4,665	4,480	4,385	4,440	4,510	
Silver (999.0 fineness) (Rs. per kilogram)	Opening	7,375	8,125	8,025	8,025	8,115	8,125	
	Closing	7,375	8,130	8,000	8,035	8,125	8,160	

Note : In case Friday is a holiday, prices relate to the preceding working day.

Source : Bombay Bullion Association Ltd.

19. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	December 24, 1999						Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities					Total (2+3+4+ 5+6)	Over the Week	Over End March	
	14 Day (Auction)	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)				
1	2	3	4	5	6	7	8	9	
Reserve Bank of India	6	—	473	444	3,706	4,628	-98	3,814	
Banks	81	—	473	602	9,040	10,197	556	1,597	
State Governments	100	2,530	—	600	—	3,230	1,316	-3,373	

Others	14	113	329	254	1,754	2,463	-656	-1,491
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20. Government of India : Long and Medium Term Borrowings - 1999-2000

(Devolvement / Private Placement on RBI and OMO Sales/ Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	1999-2000	1998-99	1998-99	1999-2000	1998-99	1998-99
	(Upto Dec. 24, 1999)	(Upto Dec. 25, 1998)		(Upto Dec. 24, 1999)	(Upto Dec. 25, 1998)	
	1	2	3	4	5	6
1. Total	73,630	75,753	83,753	60,276	65,950	68,950
of which :						
1.1 Devolvement/Private Placement on RBI	27,000	30,205	38,205			
2. RBI's OMO Sales Purchases	28,205 50	14,931 —	26,348 —			

21. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended December 17, 1999			For the Week Ended December 24, 1999						
	Amount	YTM (%PA) Indicative		Amount	YTM (%PA) Indicative					
		Minimum	Maximum		Minimum	Maximum				
1	2	3	4	5	6	7				
I. Outright Transactions										
1. Govt. of India Dated Securities										
Maturing in the year										
1999-2000	257	7.9996	9.9438	71	9.2554	9.4864				
2000-01	447	9.1821	10.2625	591	9.5188	10.3519				
2001-02	468	10.2763	10.4820	537	10.2620	10.3124				
2002-03 \$	201	10.3574	10.5775	244	10.3716	10.8073				
2003-04	145	10.4716	10.7625	271	10.4795	10.7505				
2004-05	210	10.7192	10.7801	603	10.6885	10.8211				
2005-08	521	10.8353	11.1839	723	10.6192	11.6590				
2008-09	60	11.2489	11.2778	241	10.6842	11.3627				
Beyond 2009	2,282	11.1040	11.8754	3,932	9.9625	11.8298				
2. State Government Securities	11	10.9052	11.7513	45	11.3418	11.7500				
3. Treasury Bills (Residual Maturity in Days)										
(a) Upto 14 Days	107	6.5841	8.2247	279	5.3896	8.4760				
(b) 15 - 91 Days	338	6.9806	9.7234	407	7.0805	9.2248				
(c) 92 - 182 Days	6	8.8755	9.2245	34	9.2247	9.8728				
(d) 183 - 364 Days	120	9.5239	10.1122	161	9.7034	10.1123				
II. RBI* : Sales	—	—	—	—	—	—				
: Purchases	—	—	—	—	—	—				
III. Repo Transactions £ (Other than with RBI)										
	Amount	Rates (%PA)			Amount	Rates (%PA)				
		Minimum	Maximum			Minimum	Maximum			
1. Govt. of India Dated Securities	1,747	5.25	(1)	10.00	(47)	1,802	7.80	(1)	10.00	(31)
2. 14 Day Treasury Bills	—	—	—	—	—	—	—	—	—	—
3. 91 Day Treasury Bills	—	—	—	—	—	—	—	—	—	—
4. 182 Day Treasury Bills	15	7.85	(3)	—	—	165	7.90	(6)	8.75	(12)
5. 364 Day Treasury Bills	268	6.60	(1)	10.00	(32)	625	7.80	(1)	9.50	(27)
IV. RBI : Repo £	250	6.00				—	—			
: Reverse Repo	1,059	8.00				1,268	8.00			

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$: While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

Note : Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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