## 9. Auctions of 14-Day Government of India Treasury Bills

(Rs. crore) **Bids Received** Date of Notified **Bids Accepted** Devolvement on Total Date of Weigh-Implicit Amount Issue Amount Number Total Face Value Number Total Face Value PDs/SDs\* RBI Issue Yield at Outstanding Auction ted (8+9+ **Cut-off** Com-Non-Com-Non-Average as on the petitive Competitive 10+11) Price Date of Issue Com-Price petitive petitive (per cent) (Face Value) 2 7 3 4 8 9 10 11 12 13 14 15 6 1999-2000 Apr. 3 100 100 8 190 100 99.70 7.8235 200 Apr. 1 6 Jul. 3 100 330 200 200 8.6084 600 Jul. 2 18 15 100 300 99.68 Oct. 1 Oct. 4 100 16 305 1,000 2 100 1,000 1,100 99.68 8.3467 1,600 Dec. 21 Dec. 22 100 14 94 100 6 200 99.69 8.3467 300 16 116 100 Dec. 24 100 10 98 99.69 8.3467 300 Dec. 27 18 100 146

<sup>\*:</sup> Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.