

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/ INR			FCY/ FCY			FCY / INR			FCY/FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Dec. 6, 1999	311	80	15	21	41	11	432	533	69	392	78	19
Dec. 7, 1999	217	105	12	25	43	25	466	543	77	457	82	27
Dec. 8, 1999	195	79	7	30	13	12	463	462	90	398	80	14
Dec. 9, 1999	339	68	24	19	40	33	455	418	70	432	66	20
Dec. 10, 1999	479	46	14	39	36	14	438	258	66	409	151	19
Sales												
Dec. 6, 1999	354	74	13	22	44	15	360	525	82	420	89	16
Dec. 7, 1999	223	75	30	30	42	19	456	590	97	474	91	31
Dec. 8, 1999	154	74	11	29	9	7	477	492	74	408	88	11
Dec. 9, 1999	216	128	13	18	41	26	429	468	71	423	51	18
Dec. 10, 1999	239	85	6	42	34	14	419	284	61	428	147	14

FCY : Foreign Currency INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.