

17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY / INR			FCY/FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Dec. 13, 1999	425	90	20	8	25	23	649	367	74	431	66	21
Dec. 14, 1999	353	78	10	17	40	8	475	501	50	325	100	12
Dec. 15, 1999	285	42	16	18	15	12	467	372	46	296	108	13
Dec. 16, 1999	245	63	93	25	23	22	544	430	60	480	67	10
Dec. 17, 1999	261	81	20	16	37	30	555	633	77	423	70	23
Sales												
Dec. 13, 1999	460	101	9	8	21	9	592	384	60	449	65	15
Dec. 14, 1999	301	106	13	22	46	8	450	445	88	323	104	12
Dec. 15, 1999	308	110	8	19	17	14	410	354	42	332	111	12
Dec. 16, 1999	320	90	5	27	23	25	524	410	61	555	74	10
Dec. 17, 1999	316	80	4	16	38	33	531	509	50	473	73	23

FCY : Foreign Currency INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.