

10. Auctions of Government of India Treasury Bills (TBs)

(₹ Billion)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (7+8+9)	Weigh- ted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive					
	1	2	3	4	5	6	7	8	9	10	11	12	13
91-day Treasury Bills													
2011-2012													
Apr. 6	Apr. 8	40.00	78	141.05	—	35	40.00	—	—	40.00	98.26	7.1443	698.45
Jul. 6	Jul. 8	70.00	94	276.21	2.50	29	70.00	2.50	—	72.50	98.00	8.1857	1,218.60
Oct. 5	Oct. 7	40.00	69	147.55	15.00	41	40.00	15.00	—	55.00	97.94	8.4364	1,147.19
Jan. 25	Jan. 27	60.00	83	107.73	56.02	64	60.00	56.02	—	116.02	97.88	8.7293	989.40
182-day Treasury Bills													
2011-2012													
Apr. 13	Apr. 15	20.00	74	77.44	15.00	25	20.00	15.00	—	35.00	96.43	7.4462	245.01
Jul. 6	Jul. 8	30.00	75	71.78	—	44	30.00	—	—	30.00	96.04	8.2692	342.51
Oct. 12	Oct. 14	40.00	56	72.93	—	41	40.00	—	—	40.00	95.90	8.6177	421.00
Jan. 18	Jan. 20	40.00	82	111.92	—	51	40.00	—	—	40.00	95.93	8.5523	473.51
364-day Treasury Bills													
2011-2012													
Apr. 6	Apr. 8	20.00	80	83.50	—	31	20.00	—	—	20.00	93.02	7.5476	424.56
Jul. 13	Jul. 15	30.00	107	131.41	—	20	30.00	—	—	30.00	92.41	8.2360	533.08
Oct. 5	Oct. 7	40.00	93	106.45	—	43	40.00	—	—	40.00	92.18	8.5185	651.61
Jan. 25	Jan. 27	40.00	80	114.45	—	26	40.00	—	—	40.00	92.24	8.4713	863.71

- Notes:**
1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
 2. Effective from auction dated June 2, 1999 non-competitive bids have been allowed in the case of 364-day TBs.
 3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.