## 10. Auctions of Government of India Treasury Bills (TBs)

| Date of Auction | Date of Issue | Notified Amount | Bids Received |  |  | Bids Accepted |  |  | $\begin{gathered} \text { Devol- } \\ \text { vement } \\ \text { on } \\ \text { RBI } \end{gathered}$ | TotalIssue$(8+9+10)$ | Weigh ted Average Price | Implicit <br> Yield at <br> Cut-off Price (per cent) | Amount Outstanding as on the Date of Issue (Face Value) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | Number | Total Face Value |  | Number | Total Face Value |  |  |  |  |  |  |
|  |  |  |  | Competitive | Non-Competitive |  | Competitive | Non-Competitive |  |  |  |  |  |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| 91-Day Treasury Bills |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2010-2011 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Oct. 6 | Oct. 8 | 4,000 | 64 | 7,411 | 500 | 45 | 4,000 | 500 | - | 4.500 | 98.44 | 6.3977 | 59,279 |
| Jan. 5 | Jan. 7 | 4,000 | 85 | 10,008 | 500 | 40 | 4,000 | 500 | - | 4.500 | 98.27 | 7.1027 | 62,859 |
| 2011-2012 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Apr. 6 | Apr. 8 | 4,000 | 78 | 14,105 | - | 35 | 4,000 | - | - | 4,000 | 98.26 | 7.1443 | 69,845 |
| May 25 | May 27 | 8,000 | 97 | 15,849 | 7,250 | 58 | 8,000 | 7,250 | - | 15,250 | 98.01 | 8.1439 | 95,013 |
| 182-Day Treasury Bills |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2010-2011 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Oct. 13 | Oct. 15 | 2,000 | 46 | 3.434 | - | 21 | 1,000 | - | - | 1,000 | 96.73 | 6.8225 | 20,300 |
| Jan. 5 | Jan. 7 | 1,500 | 50 | 5,332 | - | 14 | 1,500 | - | - | 1,500 | 96.53 | 7.2954 | 20,500 |
| 2011-2012 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Apr 13 | Apr. 15 | 2,000 | 74 | 7,744 | 1,500 | 25 | 2,000 | 1,500 | - | 3.500 | 96.43 | 7.4462 | 24,501 |
| May 25 | May 27 | 3,000 | 73 | 7.323 | 500 | 34 | 3,000 | 500 | - | 3.500 | 96.05 | 8.2692 | 28,751 |
| 364-Day Treasury Bills |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2010-2011 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Oct. 6 | Oct. 8 | 2,000 | 57 | 4.531 | 42 | 33 | 2,000 | 42 | - | 2,042 | 93.67 | 6.8564 | 42,644 |
| Jan. 12 | Jan. 14 | 1,000 | 48 | 3.969 | - | 8 | 1,000 | - | - | 1,000 | 93.08 | 7.5012 | 42,610 |
| 2011-2012 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Apr. 6 | Apr. 8 | 2,000 | 80 | 8,350 | - | 31 | 2,000 | - | - | 2,000 | 93.02 | 7.5476 | 42,456 |
| May 18 | May 20 | 3,000 | 89 | 9,710 | - | 27 | 3,000 | - | - | 3,000 | 92.37 | 8.2947 | 45,456 |

Notes: 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
2. Effective from auction dated June 2, 1999 non-competitive bids have been allowed in the case of 364 -day TBs.
3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27 , 2004 .

