## 10. Auctions of Government of India Treasury Bills (TBs) **Bids Received Bids Accepted** Total Weigh-Devol-

Com-

2.000

1.500

1.000

1.000

Total Face Value

Non-

300

(₹ crore)

Amount

Outstanding

as on the

21.500

21,800

20,300

20.800

42.522 45,614

42,644

42.610

Implicit

Yield at

**Cut-off** 

4.7212

5.7771

6.8225

7.3384

5.0559

5.6903

6.8564

7.4896

ted

Average

97.77

97.27

96.73

96.48

95.22

94.66

93.67

93.11

Issue

(8+9+10)

2.000

1.800

1.000

1.000

2,025

1.000

2.042

1.000

vement

on

\_

						petitive	Com- petitive		petitive	Com- petitive	RBI		Price	Price (per cent)	Date of Issue (Face Value)
1		2	2	3	4	5	6	7	8	9	10	11	12	13	14
	91-Day Treasury Bills														
2010-	2011														
Apr.	7	Apr.	9	7,000	128	27,842	_	41	7,000	_	_	7,000	99.03	3.9697	71,503
Jul.	7	Jul.	9	2,000	81	8,361	500	24	2,000	500	_	2,500	98.69	5.3653	63,000
Oct.	6	Oct.	8	4,000	64	7,411	500	45	4,000	500	_	4,500	98.44	6.3977	59,279
Dec.	29	Dec.	31	2,000	57	5,693	3,000	25	2,000	3,000	_	5,000	98.25	7.1858	62,859
	182-Day Treasury Bills														

35

30

21

Q 364-Day Treasury Bills

Number

Apr.	7	Apr. 9	2,000	67	5,410	25	34	2,000	25
Jul.	14	Jul. 16	1,000	61	5,460	_	14	1,000	_
Oct.	6	Oct. 8	2,000	57	4,531	42	33	2,000	42
Dec.	29	Dec. 31	1,000	40	2.969	_	24	1.000	_

3.220

2.747

3,434

2.885

Total Face Value

Com-

Non-

300

Notes: 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

Date of

Auction

2010-2011 13

2010-2011

Apr.

Jul.

Oct. 13

Dec. 22 Date of

Issue

Apr. 16

Jul.

Oct. 15

Dec. 24

9

Notified

Amount

2.000

1,500

2.000

1.000

Number

47

42

46

33

2. Effective from auction dated June 2, 1999 non-competitive bids have been allowed in the case of 364-day TBs. 3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.