10. Auctions of Government of India Treasury Bills (TBs)

(₹ crore)

Date of Auction		Date of Issue		Notified Amount	Bids Received			Bids Accepted			Devol-	Total	Weigh-	Implicit	Amount
					Number	Total Face Value		Number	Total Face Value		vement	Issue	ted	Yield at	Outstanding
						Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive	on RBI	(7+8+9)	Average Price	Cut-off Price (per cent)	as on the Date of Issue (Face Value)
					3	4	5	6	7	8	9	10	11	12	13
							9	1-Day Tre	easury Bi	ills					
2010-	2011														
Oct.	6	Oct.	8	4,000	64	7,411	500	45	4,000	500	_	4,500	98.44	6.3977	59,279
Jan.	5	Jan.	7	4,000	85	10,008	500	40	4,000	500	_	4,500	98.27	7.1027	62,859
2011-2012															
Apr.	6	Apr.	8	4,000	78	14,105	_	35	4,000	_	_	4,000	98.26	7.1443	69,845
Jun.	29	Jun.	30	6,000	90	25,335	4,750	43	6,000	4,750	_	10,750	98.00	8.1857	1,18,610
182-Day Treasury Bills															
2010-	2011														
Oct.	13	Oct.	15	2,000	46	3,434	_	21	1,000	_	_	1,000	96.73	6.8225	20,300
Jan.	5	Jan.	7	1,500	50	5,332	_	14	1,500	_	_	1,500	96.53	7.2954	20,500
2011-2012															
Apr.	13	l +	15	2,000	74	7,744	1,500	25	2,000	1,500	_	3,500	96.43	7.4462	24,501
Jun.	22	Jun.	24	3,000	67	10,517	_	3	3,000	_	_	3,000	96.09	8.1606	32,751
364-Day Treasury Bills															
2010-	2011														
Oct.	6	Oct.	8	2,000	57	4,531	42	33	2,000	42	_	2,042	93.67	6.8564	42,644
Jan.	12	Jan.	14	1,000	48	3,969	_	8	1,000	_	_	1,000	93.08	7.5012	42,610
2011	2012														
Apr.	6	Apr.	8	2,000	80	8,350	_	31	2,000	_	_	2,000	93.02	7.5476	42,456
Jun.	29	Jun.	30	3,000	83	7,946	_	45	3,000	_	_	3,000	92.39	8.2947	51,308

Notes: 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

^{2.} Effective from auction dated June 2, 1999 non-competitive bids have been allowed in the case of 364-day TBs.

^{3.} The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.