10. Auctions of Government of India Treasury Bills (TBs)

(₹ crore)

Date of Auction				Bids Received			Bids Accepted			Devol-	Total	Weigh-	Implicit	Amount
		Date o	Notified	Number	Total Face Value		Number	Total Face Value		vement	Issue	ted	Yield at	Outstanding
		Issue	Amount		Com- petitive	Non- Com- petitive	rumber	Com- petitive	Non- Com- petitive	on RBI	(7+8+9)	Average Price	Cut-off Price (per cent)	as on the Date of Issue (Face Value)
		1	2	3	4	5	6	7	8	9	10	11	12	13
91-day Treasury Bills														
2010-2011														
Jan.	5	Jan.	4,000	85	10,008	500	40	4,000	500	_	4,500	98.27	7.1027	62,859
2011-2012														
Apr.	6	I I	4,000		14,105	_	35	4,000	_	_	4,000	98.26	7.1443	69,845
Jul.	6	Jul.	7,000	94	27,621	250	29	7,000	250	_	7,250	98.00	8.1857	1,21,860
Aug.	30	Sep.	7,000	79	15,992	6,500	61	7,000	6,500	_	13,500	97.96	8.3946	1,22,869
182-day Treasury Bills														
2010-	2011													
Jan.	5	Jan.	7 1,500	50	5,332	_	14	1,500	_	_	1,500	96.53	7.2954	20,500
2011-2012														
Apr.	13	Apr. 1	2,000		7,744	1,500	25	2,000	1,500	_	3,500	96.43	7.4462	24,501
Jul.	6	Jul.	3,000	75	7,178	_	44	3,000	_	_	3,000	96.04	8.2692	34,251
Aug.	30	Sep.	3,000	59	6,430	_	28	3,000	_	_	3,000	95.99	8.3998	39,200
364-day Treasury Bills														
2010-	-2011													
Jan.	12	Jan. 1	1,000	48	3,969	_	8	1,000	_	_	1,000	93.08	7.5012	42,610
2011-2012		^												
Apr.	6	Apr.	3 2,000	80	8,350	_	31	2,000	_	_	2,000	93.02	7.5476	42,456
Jul.	13	Jul. 1	3,000	107	13,141	_	20	3,000	_	_	3,000	92.41	8.2360	53,308
Aug.	24	Aug. 2	3,000	130	14,000	_	27	3,000	_	_	3,000	92.37	8.3065	59,245
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Notes: 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

- 2. Effective from auction dated June 2, 1999 non-competitive bids have been allowed in the case of 364-day TBs.
- 3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.