## 10. Auctions of Government of India Treasury Bills (TBs)

(₹ Billion)

| Date of<br>Auction     |      | Date of<br>Issue |    | Notified<br>Amount | Bids Received |                  |                          | Bids Accepted |                  |                          | Devol-    |                  | TAToigh          | Implicit                       | Amount                                     |
|------------------------|------|------------------|----|--------------------|---------------|------------------|--------------------------|---------------|------------------|--------------------------|-----------|------------------|------------------|--------------------------------|--|
|                        |      |                  |    |                    | Total         |                  | ace Value                |               | Total Face Value |                          | vement    | Total            | Weigh-<br>ted    | Yield at                       | Outstanding                                |
|                        |      |                  |    |                    | Number        | Com-<br>petitive | Non-<br>Com-<br>petitive | Number        | Com-<br>petitive | Non-<br>Com-<br>petitive | on<br>RBI | Issue<br>(7+8+9) | Average<br>Price | Cut-off<br>Price<br>(per cent) | as on the<br>Date of Issue<br>(Face Value) |
|                        |      | 1                |    | 2                  | 3             | 4                | 5                        | 6             | 7                | 8                        | 9         | 10               | 11               | 12                             | 13   |
|                        |      |                  |    |                    |               |                  |                          | 91-day        | Treasury B       | ills                     |           |                  |                  |                                |  |
| 2011-2012              |      |                  |    |                    |               |                  |                          |               |                  |                          |           |                  |                  |                                |  |
| Jan.                   | 4    | Jan.             | 6  | 60.00              | 95            | 143.73           | 17.10                    | 65            | 60.00            | 17.10                    | _         | 77.10            | 97.93            | 8.5201                         | 893.25                                     |
| 2012-2013              |      |                  |    |                    |               |                  |                          |               |                  |                          |           |                  |                  |                                |  |
| Apr.                   | 4    | Apr.             | 9  | 60.00              | 117           | 258.03           | 25.20                    | 26            | 60.00            | 25.20                    | _         | 85.20            | 97.85            | 8.8131                         | 1,254.20                                   |
| Jul.                   | 4    | Jul.             | 6  | 70.00              | 75            | 285.97           | 10.00                    | 37            | 70.00            | 10.00                    | _         | 80.00            | 97.98            | 8.2692                         | 1,733.86                                   |
| Oct.                   | 31   | Nov.             | 2  | 50.00              | 69            | 224.94           | 80.00                    | 29            | 50.00            | 80.00                    | _         | 130.00           | 98.01            | 8.1439                         | 1,397.20                                   |
| 182-day Treasury Bills |      |                  |    |                    |               |                  |                          |               |                  |                          |           |                  |                  |                                |  |
| 2011-                  | 2012 |                  |    |                    |               |                  |                          |               |                  |                          |           |                  |                  |                                |  |
| Jan.                   | 4    | Jan.             | 6  | 40.00              | 99            | 111.88           | _                        | 50            | 40.00            | _                        | _         | 40.00            | 96.01            | 8.4215                         | 463.51                                     |
| 2012-                  | 2013 |                  |    |                    |               |                  |                          |               |                  |                          |           |                  |                  |                                |  |
| Apr.                   | 11   | Apr.             | 13 | 50.00              | 78            | 104.02           | _                        | 39            | 50.00            | _                        | _         | 50.00            | 95.91            | 8.5741                         | 530.01                                     |
| Jul.                   | 4    | Jul.             | 6  | 50.00              | 63            | 161.97           | _                        | 35            | 50.00            | _                        | _         | 50.00            | 96.05            | 8.2692                         | 590.00                                     |
| Oct.                   | 23   | Oct.             | 25 | 50.00              | 54            | 207.10           |                          | 22            | 50.00            | _                        | _         | 50.00            | 96.14            | 8.0737                         | 652.38                                     |
|                        |      |                  |    |                    |               |                  |                          | 364-day       | 7 Treasury I     | Bills                    |           |                  |                  |                                |  |
| 2011-                  | 2012 |                  |    |                    |               |                  |                          |               |                  |                          |           |                  |                  |                                |  |
| Jan.                   | 11   | Jan.             | 13 | 40.00              | 94            | 97.88            | _                        | 50            | 40.00            | _                        | _         | 40.00            | 92.53            | 8.2007                         | 833.71                                     |
| 2012-                  | 2013 |                  |    |                    |               |                  |                          |               |                  |                          |           |                  |                  |                                |  |
| Apr.                   | 4    | Apr.             | 9  | 50.00              | 80            | 184.50           | _                        | 6             | 50.00            | _                        | _         | 50.00            | 92.34            | 8.3417                         | 933.82                                     |
| Jul.                   | 11   | Jul.             | 13 | 50.00              | 100           | 169.30           | 0.07                     | 35            | 50.00            | 0.07                     | _         | 50.07            | 92.58            | 8.0601                         | 1,075.61                                   |
| Oct.                   | 31   | Nov.             | 2  | 50.00              | 72            | 133.55           | _                        | 49            | 50.00            | _                        | _         | 50.00            | 92.55            | 8.1069                         | 1,206.12                                   |

Note: 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

- 2. Effective from auction dated June 2, 1999 non-competitive bids have been allowed in the case of 364-day TBs.
- 3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.