10. Auctions of Government of India Treasury Bills (TBs)

(₹ Billion)

Date of Auction		Date of Issue		Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (7+8+9)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
					Number	Total Face Value		Number	Total Face Value						
						Competitive	Non-Competitive		Competitive	Non-Competitive					
				1	2	3	4	5	6	7	8	9	10	11	12	13

Date of Auction		Date of Issue		2	3	4	5	6	7	8	9	10	11	12	13
91-day Treasury Bills															
2011-2012															
Apr.	6	Apr.	8	40.00	78	141.05	—	35	40.00	—	—	40.00	98.26	7.1443	698.45
Jul.	6	Jul.	8	70.00	94	276.21	2.50	29	70.00	2.50	—	72.50	98.00	8.1857	1,218.60
Oct.	5	Oct.	7	40.00	69	147.55	15.00	41	40.00	15.00	—	55.00	97.94	8.4364	1,147.19
Jan.	4	Jan.	6	60.00	95	143.73	17.10	65	60.00	17.10	—	77.10	97.93	8.5201	893.25
182-day Treasury Bills															
2011-2012															
Apr.	13	Apr.	15	20.00	74	77.44	15.00	25	20.00	15.00	—	35.00	96.43	7.4462	245.01
Jul.	6	Jul.	8	30.00	75	71.78	—	44	30.00	—	—	30.00	96.04	8.2692	342.51
Oct.	12	Oct.	14	40.00	56	72.93	—	41	40.00	—	—	40.00	95.90	8.6177	421.00
Jan.	4	Jan.	6	40.00	99	111.88	—	50	40.00	—	—	40.00	96.01	8.4215	463.51
364-day Treasury Bills															
2011-2012															
Apr.	6	Apr.	8	20.00	80	83.50	—	31	20.00	—	—	20.00	93.02	7.5476	424.56
Jul.	13	Jul.	15	30.00	107	131.41	—	20	30.00	—	—	30.00	92.41	8.2360	533.08
Oct.	5	Oct.	7	40.00	93	106.45	—	43	40.00	—	—	40.00	92.18	8.5185	651.61
Dec.	28	Dec.	30	40.00	85	98.12	0.02	45	40.00	0.02	—	40.02	92.39	8.3535	803.71

Notes: 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. Effective from auction dated June 2, 1999 non-competitive bids have been allowed in the case of 364-day TBs.

3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.