

# 10. Auctions of Government of India Treasury Bills (TBs)

(₹ Billion)

| Date of Auction        | Date of Issue | Notified Amount | Bids Received |                  |                  | Bids Accepted |                  |                  | Devolvement on RBI | Total Issue (7+8+9) | Weighted Average Price | Implicit Yield at Cut-off Price (per cent) | Amount Outstanding as on the Date of Issue (Face Value) |
|------------------------|---------------|-----------------|---------------|------------------|------------------|---------------|------------------|------------------|--------------------|---------------------|------------------------|--------------------------------------------|---------------------------------------------------------|
|                        |               |                 | Number        | Total Face Value |                  | Number        | Total Face Value |                  |                    |                     |                        |                                            |                                                         |
|                        |               |                 |               | Com-petitive     | Non-Com-petitive |               | Com-petitive     | Non-Com-petitive |                    |                     |                        |                                            |                                                         |
|                        |               |                 |               |                  |                  |               |                  |                  |                    |                     |                        |                                            |                                                         |
| 1                      | 2             | 3               | 4             | 5                | 6                | 7             | 8                | 9                | 10                 | 11                  | 12                     | 13                                         |                                                         |
| 91-day Treasury Bills  |               |                 |               |                  |                  |               |                  |                  |                    |                     |                        |                                            |                                                         |
| 2011-2012              |               |                 |               |                  |                  |               |                  |                  |                    |                     |                        |                                            |                                                         |
| Oct. 5                 | Oct. 7        | 40.00           | 69            | 147.55           | 15.00            | 41            | 40.00            | 15.00            | —                  | 55.00               | 97.94                  | 8.4364                                     | 1,147.19                                                |
| Jan. 4                 | Jan. 6        | 60.00           | 95            | 143.73           | 17.10            | 65            | 60.00            | 17.10            | —                  | 77.10               | 97.93                  | 8.5201                                     | 893.25                                                  |
| 2012-2013              |               |                 |               |                  |                  |               |                  |                  |                    |                     |                        |                                            |                                                         |
| Apr. 4                 | Apr. 9        | 60.00           | 117           | 258.03           | 25.20            | 26            | 60.00            | 25.20            | —                  | 85.20               | 97.85                  | 8.8131                                     | 1,254.20                                                |
| Jul. 4                 | Jul. 6        | 70.00           | 75            | 285.97           | 10.00            | 37            | 70.00            | 10.00            | —                  | 80.00               | 97.98                  | 8.2692                                     | 1,733.86                                                |
| 182-day Treasury Bills |               |                 |               |                  |                  |               |                  |                  |                    |                     |                        |                                            |                                                         |
| 2011-2012              |               |                 |               |                  |                  |               |                  |                  |                    |                     |                        |                                            |                                                         |
| Oct. 12                | Oct. 14       | 40.00           | 56            | 72.93            | —                | 41            | 40.00            | —                | —                  | 40.00               | 95.90                  | 8.6177                                     | 421.00                                                  |
| Jan. 4                 | Jan. 6        | 40.00           | 99            | 111.88           | —                | 50            | 40.00            | —                | —                  | 40.00               | 96.01                  | 8.4215                                     | 463.51                                                  |
| 2012-2013              |               |                 |               |                  |                  |               |                  |                  |                    |                     |                        |                                            |                                                         |
| Apr. 11                | Apr. 13       | 50.00           | 78            | 104.02           | —                | 39            | 50.00            | —                | —                  | 50.00               | 95.91                  | 8.5741                                     | 530.01                                                  |
| Jul. 4                 | Jul. 6        | 50.00           | 63            | 161.97           | —                | 35            | 50.00            | —                | —                  | 50.00               | 96.05                  | 8.2692                                     | 590.00                                                  |
| 364-day Treasury Bills |               |                 |               |                  |                  |               |                  |                  |                    |                     |                        |                                            |                                                         |
| 2011-2012              |               |                 |               |                  |                  |               |                  |                  |                    |                     |                        |                                            |                                                         |
| Oct. 5                 | Oct. 7        | 40.00           | 93            | 106.45           | —                | 43            | 40.00            | —                | —                  | 40.00               | 92.18                  | 8.5185                                     | 651.61                                                  |
| Jan. 11                | Jan. 13       | 40.00           | 94            | 97.88            | —                | 50            | 40.00            | —                | —                  | 40.00               | 92.53                  | 8.2007                                     | 833.71                                                  |
| 2012-2013              |               |                 |               |                  |                  |               |                  |                  |                    |                     |                        |                                            |                                                         |
| Apr. 4                 | Apr. 9        | 50.00           | 80            | 184.50           | —                | 6             | 50.00            | —                | —                  | 50.00               | 92.34                  | 8.3417                                     | 933.82                                                  |
| Jun. 27                | Jun. 29       | 50.00           | 82            | 165.68           | —                | 23            | 50.00            | —                | —                  | 50.00               | 92.53                  | 8.1187                                     | 1,055.55                                                |

**Note:** 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.  
2. Effective from auction dated June 2, 1999 non-competitive bids have been allowed in the case of 364-day TBs.  
3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.