10. Auctions of Government of India Treasury Bills (TBs)

91-Day Treasury Bills

Number

21

17

29

19

4

8

1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

24

Bids Accepted

Com-

petitive

8 000

500

2 000

8 000

1.000

1.000

1.000

1.000

3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

8

Total Face Value

Non-

Com-

petitive

5 000

Total

Issue

(8+9+10)

11

8 000

5.500

2 000

8.000

1.000

1.000

1.000

1.000

Devol-

vement

on

RBI

10

Weigh-

ted

Average

Price

12

98.87

98.90

99.23

99.19

95.74

95.82

96.36

96.40

Implicit

Yield at

Cut-off

Price

(per cent)

4.7074

4.5022

3.1124

3.2754

4.5056

4.3962

3.8095

3.7987

13

Date of

Auction

2008-2009

2009-2010

2008-2009

2009-2010

Jan. 14

Apr. Jul

Jul

Jan.

Apr.

Jul.

Aug.

Notified

Amount

3

8 000

500

2 000

8.000

1.000

1,000

1.000

1.000

Number

4

104

51

44

63

69

76

56

Date of

Issue

2

Jan.

Apr. 6

Jul. 3

Aug.

Jan. 16

Apr. 9

Jul

Tul. 31

Q

Bids Received

Com-

petitive

5

23.149

1.974

12.557

21.896

4,235

5,875

3,650

3.070

2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

Total Face Value

Non-

Com-

petitive

5.000

(Rs. crore)

Amount

Outstanding

as on the

Date of Issue

(Face Value)

71.846

80.549

82 000

76.500

49.930

53,550

46,491

44,464

14

102-Day Treasury Biris															
2008-2009															
Jan.	7	Jan.	9	1,500	90	5,331	_	6	1,500	_	_	1,500	97.76	4.6372	22,175
2009-2010															
Apr.	2	Apr.	6	500	35	1,510	375	11	500	375	_	875	97.72	4.7002	20,375
Jul.	8	Jul.	10	1,500	52	4,717	_	5	1,500	_	_	1,500	98.32	3.4268	20,375
Aug.	5	Aug.	7	1,500	45	2,745	_	31	1,500	_	_	1,500	98.23	3.7593	20,375
	364-Day Treasury Bills														

182-Day Treasury Rills