10. Auctions of Government of India Treasury Bills (TBs)

91-Day Treasury Bills

Number

7

67

41

24

Bids Accepted

Com-

petitive

7 000

7.000

2 000

8

Total Face Value

Non-

Com-

petitive

500

9

(₹ crore)

Amount

Outstanding

as on the

Date of Issue

(Face Value)

71.500

71.503

62 000

14

Weigh-

ted

Average

Price

99.11

99.03

08 60

12

Total

Issue

(8+9+10)

11

7.000

7.000

2 500

Devol-

vement

on

RBI

10

Implicit

Yield at

Cut-off

Price

(per cent)

3.6835

3.9697

5 2652

13

ĮJι	uı.	/	Jui.	9	2,000	81	8,301	500	24	2,000	500	_	2,500	98.09	5.3053	03,000
S	ep.	8	Sep.	9	2,000	74	6,031	500	29	2,000	500	_	2,500	98.52	6.0254	56,279
182-Day Treasury Bills																
2	009-	2010														
Ja	an.	6	Jan.	8	1,500	74	5,897	_	9	1,500	_	_	1,500	98.02	4.0720	21,500
2	010-	2011														
A	pr.	13	Apr.	16	2,000	47	3,220	_	35	2,000	_	_	2,000	97.77	4.7212	21,500
	ūl.	7	Jul.	9	1,500	42	2,747	300	30	1,500	300	_	1,800	97.27	5.7771	21,800
S	ep.	1	Sep.	3	1,500	58	4,336	_	27	1,500	_	_	1,500	96.95	6.3732	22,300
364-Day Treasury Bills																
2	009-	2010														
Ja	an.	13	Jan.	15	1,000	69	4,503	_	8	1,000	_	_	1,000	95.60	4.6700	41,765
2	010-	2011	^													
A	pr.	7	Apr.	9	2,000	67	5,410	25	34	2,000	25	_	2,025	95.22	5.0559	42,522
	ūl.	14	Jul.	16	1,000	61	5,460	_	14	1,000	_	_	1,000	94.66	5.6903	45,614
S	ep.	8	Sep.	9	1,000	45	3,775	_	14	1,000	_	_	1,000	93.96	6.4800	42,635

Notes: 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. Effective from auction dated June 2, 1999 non-competitive bids have been allowed in the case of 364-day TBs.

Bids Received

Com-

petitive

5

14.967

27.842

8 261

Total Face Value

Non-

Com-

petitive

6

500

Date of

Auction

2009-2010

2010-2011 Apr. 7

1

Jan.

1,1

Date of

Issue

2

Jan.

Apr. 9

Λ

Notified

Amount

3

7.000

7.000

2 000

Number

4

95

128

Ω1

3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.