## 10. Auctions of Government of India Treasury Bills (TBs)

(₹ crore)

Date of Auction		Date of Issue		Notified Amount	Bids Received			Bids Accepted			Devol-	Total	Weigh-	Implicit	Amount
					Number 3	Total Face Value		Number	Total Face Value		vement	Issue	ted	Yield at	Outstanding
						Com- petitive	Non- Com- petitive	Number	Com- petitive	Non- Com- petitive	on RBI	(7+8+9)	Average Price	Cut-off Price (per cent)	as on the Date of Issue (Face Value)
						4	5	6	7	8	9	10	11	12	13
91-day Treasury Bills															
2010-2011															
Jan.	5	Jan.	7	4,000	85	10,008	500	40	4,000	500	_	4,500	98.27	7.1027	62,859
2011-		A		4.000	70	14105		25	4.000			4.000	00.26	7 1 4 4 2	60.845
Apr. Jul.	6 6	Apr. Jul.	8	4,000 7.000	78 94	14,105 27.621	 250	35 29	4,000 7.000	 250	_	4,000 7,250	98.26 98.00	7.1443 8.1857	69,845 1,21,860
Sep.	14	Sep.	16	7,000	94 87	19,968	700	49 49	7,000	700	_	7,250	98.00 97.95	8.3946	1,19,119
182-day Treasury Bills															
2010-	2011	Ļ	_	1.500	50	5 000		1.4	1.500			1 500	0( 50	7.2054	20.500
Jan.	2012	Jan.	7	1,500	50	5,332	_	14	1,500	_	_	1,500	96.53	7.2954	20,500
<b>2011-2012</b> Apr. 13		Apr.	15	2.000	74	7.744	1,500	25	2.000	1.500	_	3,500	96.43	7.4462	24,501
Jul.	6	Jul.	8	3.000	75	7,178	1,500	44	3.000	1,,000	_	3.000	96.04	8.2692	34,251
Sep.	14	1 /	16	3,000	68	8,808	400	35	3,000	400	_	3,400	95.99	8.3998	40,600
364-day Treasury Bills															
2010-2011															
Jan.	12	Jan.	14	1,000	48	3,969	_	8	1,000	_	_	1,000	93.08	7.5012	42,610
2011-	2012	ĺ .													
Apr.	6	Apr.	8	2,000	80	8,350	_	31	2,000	_	_	2,000	93.02	7.5476	42,456
Jul.	13	Jul.	15	3,000	107	13,141	_	20	3,000	_	_	3,000	92.41	8.2360	53,308
Sep.	7	Sep.	9	3,000	105	12,122	216	26	2,742	216	_	2,958	92.33	8.3417	61,203
Notes:	1. For 91	1-day TBs	, Uni	form Price Au	tion was intro	oduced from N	November 6, 19	998. The form	at of auction l	nas been chan	ged to Multipl	e Price Auctio	n from Decem	ber 11, 2002.	

s: 1. For 91-day 1Bs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

- 2. Effective from auction dated June 2, 1999 non-competitive bids have been allowed in the case of 364-day TBs.
- 3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.