

# 10. Auctions of Government of India Treasury Bills (TBs)

(₹ Billion)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (7+8+9)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	
<b>91-day Treasury Bills</b>													
<b>2011-2012</b>													
Oct. 5	Oct. 7	40.00	69	147.55	15.00	41	40.00	15.00	—	55.00	97.94	8.4364	1,147.19
Jan. 4	Jan. 6	60.00	95	143.73	17.10	65	60.00	17.10	—	77.10	97.93	8.5201	893.25
<b>2012-2013</b>													
Apr. 4	Apr. 9	60.00	117	258.03	25.20	26	60.00	25.20	—	85.20	97.85	8.8131	1,254.20
May 16	May 18	100.00	98	294.76	69.00	60	100.00	69.00	—	169.00	97.95	8.3946	1,473.09
<b>182-day Treasury Bills</b>													
<b>2011-2012</b>													
Oct. 12	Oct. 14	40.00	56	72.93	—	41	40.00	—	—	40.00	95.90	8.6177	421.00
Jan. 4	Jan. 6	40.00	99	111.88	—	50	40.00	—	—	40.00	96.01	8.4215	463.51
<b>2012-2013</b>													
Apr. 11	Apr. 13	50.00	78	104.02	—	39	50.00	—	—	50.00	95.91	8.5741	530.01
May 9	May 11	50.00	78	109.38	—	43	50.00	—	—	50.00	95.99	8.4215	550.01
<b>364-day Treasury Bills</b>													
<b>2011-2012</b>													
Oct. 5	Oct. 7	40.00	93	106.45	—	43	40.00	—	—	40.00	92.18	8.5185	651.61
Jan. 11	Jan. 13	40.00	94	97.88	—	50	40.00	—	—	40.00	92.53	8.2007	833.71
<b>2012-2013</b>													
Apr. 4	Apr. 9	50.00	80	184.50	—	6	50.00	—	—	50.00	92.34	8.3417	933.82
May 16	May 18	50.00	72	121.86	—	30	50.00	—	—	50.00	92.38	8.2947	993.82

- Note:**
- For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
  - Effective from auction dated June 2, 1999 non-competitive bids have been allowed in the case of 364-day TBs.
  - The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.