10. Auctions of Government of India Treasury Bills (TBs)

(₹ crore)

Date of Auction		Date of Issue		Notified Amount 2	Bids Received			Bids Accepted			Devol-	Total	Weigh-	Implicit	Amount
					Number	Total Face Value		Number	Total Face Value		vement	Issue	ted	Yield at	Outstanding
						Com- petitive	Non- Com- petitive	Number	Com- petitive	Non- Com- petitive	on RBI	(7+8+9)	Average Price	Cut-off Price (per cent)	as on the Date of Issue (Face Value)
					3	4	5	6	7	8	9	10	11	12	13
							9	1-day Tre	easury Bi	lls					
2010	-2011														
Jan. 2011	5 - 2012	Jan.	7	4,000	85	10,008	500	40	4,000	500	—	4,500	98.27	7.1027	62,859
Apr.	6	Apr.	8	4,000	78	14,105	_	35	4,000	_	_	4,000	98.26	7.1443	69,845
Jul.	6	Jul.	8	7,000	94	27,621	250	29	7,000	250	_	7,250	98.00	8.1857	1,21,860
Aug.	17	Aug.	18	7,000	77	19,148	100	52	7,000	100	_	7,100	97.97	8.3528	1,25,619
182-day Treasury Bills															
2010	-2011														
Jan.	5	Jan.	7	1,500	50	5,332	_	14	1,500	-	_	1,500	96.53	7.2954	20,500
2011-2012 Apr. 13		Apr.	15	2.000	74	7,744	1,500	25	2,000	1,500	_	3,500	96.43	7.4462	24,501
Jul.	6	Iul.	8	3.000	75	7,178	1,900	44	3.000	1,900	_	3.000	96.04	8.2692	34,251
Aug.	17	Aug.	18	3,000	67	7,825	_	48	3,000	_	_	3,000	96.00	8.3998	38,200
							30	64-day Tr	easury B	ills					
2010-2011															
Jan. 2011	12 - 2012	Jan.	14	1,000	48	3,969	—	8	1,000	_	_	1,000	93.08	7.5012	42,610
Apr.	6	Apr.	8	2,000	80	8,350	_	31	2,000	_	_	2,000	93.02	7.5476	42,456
Jul.	13	Jul.	15	3,000	107	13,141	_	20	3,000	_	_	3,000	92.41	8.2360	53,308
Aug.	10	Aug.	12	3,000	109	18,425	—	9	3,000	—	—	3,000	92.48	8.1656	57,291

Notes: 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. Effective from auction dated June 2, 1999 non-competitive bids have been allowed in the case of 364-day TBs.

3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.