## 10. Auctions of Government of India Treasury Bills (TBs)

91-Day Treasury Bills

182-Day Treasury Bills

364-Day Treasury Bills

Number

**Bids Accepted** 

Com-

petitive

4.000

4.000

4.000

5.000

2.000

1.000

2.000

Total Face Value

Non-

Com-

petitive

500

500

300

42

(₹ crore)

14

Amount

Outstanding

as on the

Date of Issue

(Face Value)

59,279

62.859

69.845

71.143

21.800 20.300 20,500

24,501

42.644

42,610

42,456

43,456

Implicit

Yield at

Cut-off

Price

(per cent)

6.3977

7.1027

7.1443

7.4353

6.8564

7.5012

7.5476

13

Weigh-

ted

Average

Price

98.44

98.27

98.26

98.19

93.67

93.08

93.02

12

Total

Issue

(8+9+10)

11

4.500

4.500

4.000

5.300

2.042

1.000

2.000

Devol-

vement

on

RBI

10

2010-2011															
Jul.	7	Jul.	9	1,500	42	2,747	300	30	1,500	300	_	1,800	97.27	5.7771	
Oct.	13	Oct.	15	2,000	46	3,434	_	21	1,000	_	_	1,000	96.73	6.8225	
Jan.	5	Jan.	7	1,500	50	5,332	_	14	1,500	_	_	1,500	96.53	7.2954	
2011-	2012														
Apr.	13	Apr.	15	2,000	74	7,744	1,500	25	2,000	1,500	_	3,500	96.43	7.4462	
)	ul. Oct. an. <b>2011-</b>	ul. 7 Oct. 13 an. 5 <b>2011-2012</b>	Jul.      Oct.    13    Oct.      Jan.    5    Jan.	ful.  7  Jul.  9    Oct.  13  Oct.  15    fan.  5  Jan.  7    2011-2012	ful.  7  Jul.  9  1,500    Oct.  13  Oct.  15  2,000    fan.  5  Jan.  7  1,500    2011-2012  1,500	ful.  7  Jul.  9  1,500  42    Oct.  13  Oct.  15  2,000  46    fan.  5  Jan.  7  1,500  50    2011-2012  50	ful.  7  Jul.  9  1,500  42  2,747    Oct.  13  Oct.  15  2,000  46  3,434    fan.  5  Jan.  7  1,500  50  5,332    2011-2012  5  3,434	ful.  7  Jul.  9  1,500  42  2,747  300    Oct.  13  Oct.  15  2,000  46  3,434  —    fan.  5  Jan.  7  1,500  50  5,332  —    2011-2012	ful.  7  Jul.  9  1,500  42  2,747  300  30    Oct.  13  Oct.  15  2,000  46  3,434  —  21    fan.  5  Jan.  7  1,500  50  5,332  —  14    2011-2012	ful.  7  Jul.  9  1.500  42  2.747  300  30  1.500    Oct.  13  Oct.  15  2.000  46  3.434  —  21  1.000    fan.  5  Jan.  7  1.500  50  5.332  —  14  1.500    2011-2012      14  1.500	ful.  7  Jul.  9  1,500  42  2,747  300  30  1,500  300    Oct.  13  Oct.  15  2,000  46  3,434  —  21  1,000  —    fan.  5  Jan.  7  1,500  50  5,332  —  14  1,500  —    2011-2012  —  15	ful.  7  Jul.  9  1,500  42  2,747  300  30  1,500  300  —    Oct.  13  Oct.  15  2,000  46  3,434  —  21  1,000  —  —    fan.  5  Jan.  7  1,500  50  5,332  —  14  1,500  —  —    2011-2012  —  —  —  —  —	ful.  7  Jul.  9  1,500  42  2,747  300  30  1,500  300  —  1,800    Oct.  13  Oct.  15  2,000  46  3,434  —  21  1,000  —  —  1,000    Jan.  5  Jan.  7  1,500  50  5,332  —  14  1,500  —  —  1,500    2011-2012  -  -  -  -  -  -  -  -  -  -  -	ful.  7  Jul.  9  1,500  42  2,747  300  30  1,500  300  —  1,800  97.27    Oct.  13  Oct.  15  2,000  46  3,434  —  21  1,000  —  —  1,000  96.73    Ian.  5  Jan.  7  1,500  50  5,332  —  14  1,500  —  —  1,500  96.53	ful.  7  Jul.  9  1,500  42  2,747  300  30  1,500  300  —  1,800  97.27  5,7771    Oct.  13  Oct.  15  2,000  46  3,434  —  21  1,000  —  —  1,000  96.73  6.8225    Ian.  5  Jan.  7  1,500  50  5,332  —  14  1,500  —  —  1,500  96.53  7.2954

45

40

35

31 20 3.000 72 3.000 92.84 Apr. Apr. 7.881 3.000 7.7567

3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

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Notes: 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

4.531

3,969

8,350

Rids Received

Com-

petitive

7.411

10.008

14.105

10.726

Total Face Value

Non-

Com-

petitive

6

500

500

300

42

Notified

Amount

3

4.000

4.000

4.000

5.000

2.000

1.000

2.000

Number

4

64

85

78

84

57

48

80

Date of

Issue

2

Oct. 8

Jan.

Apr.

Apr. 21

Oct. 8

Jan. 14

Apr. 8

Date of

Auction

2010-2011 Oct.

2011-2012

2010-2011

2011-2012

Oct.

Jan.

Apr.

20

Jan.

Apr.

Apr.

- 2. Effective from auction dated June 2, 1999 non-competitive bids have been allowed in the case of 364-day TBs.