10. Auctions of Government of India Treasury Bills (TBs)

(₹ Billion)

Date of Auction		Date of Issue		Notified Amount	Bids Received			Bids Accepted			Devol-		TATa i ala	Implicit	Amount
						Total Face Value			Total Face Value		vement	Total	Weigh- ted	Yield at	Outstanding
					Number	Com- petitive	Non- Com- petitive	Number	Com- petitive	Non- Com- petitive	on RBI	Issue (7+8+9)	Average Price	Cut-off Price (per cent)	as on the Date of Issue (Face Value)
		1	l	2	3	4	5	6	7	8	9	10	11	12	13
	91-day Treasury Bills														
2011-	2012														
Jan.	4	Jan.	6	60.00	95	143.73	17.10	65	60.00	17.10	_	77.10	97.93	8.5201	893.25
2012-2013															
Apr.	4	Apr.	9	60.00	117	258.03	25.20	26	60.00	25.20	_	85.20	97.85	8.8131	1,254.20
Jul.	4	Jul.	6	70.00	75	285.97	10.00	37	70.00	10.00	_	80.00	97.98	8.2692	1,733.86
Dec.	12	Dec.	13	50.00	49	247.00	70.93	39	50.00	70.93	_	120.93	98.01	8.1857	1,256.66
182-day Treasury Bills															
2011-	2012														
Jan.	4	Jan.	6	40.00	99	111.88	_	50	40.00	_	_	40.00	96.01	8.4215	463.51
2012-2013															
Apr.	11	Apr.	13	50.00	78	104.02	_	39	50.00	_	_	50.00	95.91	8.5741	530.01
Jul.	4	Jul.	6	50.00	63	161.97	_	35	50.00	_	_	50.00	96.05	8.2692	590.00
Dec.	5	Dec.	6	50.00	46	189.00		8	50.00	_	_	50.00	96.10	8.1388	652.38
				,				364-day	Treasury	Bills					
2011-	2012														
Jan.	11	Jan.	13	40.00	94	97.88	_	50	40.00	_	_	40.00	92.53	8.2007	833.71
2012-2013															
Apr.	4	Apr.	9	50.00	80	184.50	_	6	50.00	_	_	50.00	92.34	8.3417	933.82
Jul.	11	Jul.	13	50.00	100	169.30	0.07	35	50.00	0.07	_	50.07	92.58	8.0601	1,075.61
Dec.	12	Dec.	13	50.00	80	219.00	0.07	17	50.00	0.07	_	50.07	92.58	8.0484	1,234.68

Note: 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002. 2. Effective from auction dated June 2, 1999 non-competitive bids have been allowed in the case of 364-day TBs.

- 3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.