## 10. Auctions of Government of India Treasury Bills (TBs)

(₹ Billion)

Date of Auction		Date of Issue		Notified Amount	Bids Received			Bids Accepted			Devol-		Weigh-	Implicit	Amount
						Total Face Value			Total Face Value		vement	Total	ted	Yield at	Outstanding
					Number	Com- petitive	Non- Com- petitive	Number	Com- petitive	Non- Com- petitive	on RBI	Issue (7+8+9)	Average Price	Cut-off Price (per cent)	as on the Date of Issue (Face Value)
					3	4	5	6	7	8	9	10	11	12	13
								91-day	Treasury B	ills					
2011-2012															
Jan.	4	Jan.	6	60.00	95	143.73	17.10	65	60.00	17.10	_	77.10	97.93	8.5201	893.25
2012	2013														
Apr.	4	Apr.	9	60.00	117	258.03	25.20	26	60.00	25.20	_	85.20	97.85	8.8131	1,254.20
Jul.	4	Jul.	6	70.00	75	285.97	10.00	37	70.00	10.00	_	80.00	97.98	8.2692	1,733.86
Dec.	19	Dec.	20	50.00	55	231.40	42.72	21	50.00	42.72	_	92.72	98.01	8.1439	1,236.09
	182-day Treasury Bills														
2011	2012														
Jan.	4	Jan.	6	40.00	99	111.88	_	50	40.00	_	_	40.00	96.01	8.4215	463.51
2012	2013														
Apr.	11	Apr.	13	50.00	78	104.02	_	39	50.00	_	_	50.00	95.91	8.5741	530.01
Jul.	4	Jul.	6	50.00	63	161.97	_	35	50.00	_	_	50.00	96.05	8.2692	590.00
Dec.	19	Dec.	20	50.00	42	123.90	_	15	50.00	_	_	50.00	96.10	8.1388	652.38
								364-day	Treasury	Bills					
2011	2012														
Jan.	11	Jan.	13	40.00	94	97.88	_	50	40.00	_	_	40.00	92.53	8.2007	833.71
2012	2013														
Apr.	4	Apr.	9	50.00	80	184.50	_	6	50.00	_	_	50.00	92.34	8.3417	933.82
Jul.	11	Jul.	13	50.00	100	169.30	0.07	35	50.00	0.07	_	50.07	92.58	8.0601	1,075.61
Dec.	12	Dec.	13	50.00	80	219.00	0.07	17	50.00	0.07	_	50.07	92.58	8.0484	1,234.68

Note: 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

- 2. Effective from auction dated June 2, 1999 non-competitive bids have been allowed in the case of 364-day TBs.
- 3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.