

## 10. Auctions of Government of India Treasury Bills (TBs)

(₹ Billion)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (7+8+9)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	
<b>91-day Treasury Bills</b>													
<b>2011-2012</b>													
Jul. 6	Jul. 8	70.00	94	276.21	2.50	29	70.00	2.50	—	72.50	98.00	8.1857	1,218.60
Oct. 5	Oct. 7	40.00	69	147.55	15.00	41	40.00	15.00	—	55.00	97.94	8.4364	1,147.19
Jan. 4	Jan. 6	60.00	95	143.73	17.10	65	60.00	17.10	—	77.10	97.93	8.5201	893.25
Mar. 28	Mar. 30	80.00	97	205.04	10.01	62	80.00	10.01	—	90.01	97.81	9.0227	1,246.10
<b>182-day Treasury Bills</b>													
<b>2011-2012</b>													
Jul. 6	Jul. 8	30.00	75	71.78	—	44	30.00	—	—	30.00	96.05	8.2692	342.51
Oct. 12	Oct. 14	40.00	56	72.93	—	41	40.00	—	—	40.00	95.90	8.6177	421.00
Jan. 4	Jan. 6	40.00	99	111.88	—	50	40.00	—	—	40.00	96.01	8.4215	463.51
Mar. 28	Mar. 30	40.00	57	122.52	—	19	40.00	—	—	40.00	95.87	8.6613	520.01
<b>364-day Treasury Bills</b>													
<b>2011-2012</b>													
Jul. 13	Jul. 15	30.00	107	131.41	—	20	30.00	—	—	30.00	92.41	8.2360	533.08
Oct. 5	Oct. 7	40.00	93	106.45	—	43	40.00	—	—	40.00	92.18	8.5185	651.61
Jan. 11	Jan. 13	40.00	94	97.88	—	50	40.00	—	—	40.00	92.53	8.2007	833.71
Mar. 21	Mar. 22	40.00	104	194.10	0.01	9	40.00	0.01	—	40.01	92.27	8.4006	903.82

- Notes:**
- For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
  - Effective from auction dated June 2, 1999 non-competitive bids have been allowed in the case of 364-day TBs.
  - The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.