

10. Auctions of Government of India Treasury Bills (TBs)

(₹ Billion)

Date of Auction	Date of Issue		Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (7+8+9)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
				Number	Total Face Value		Number	Total Face Value						
					Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13		
91-day Treasury Bills														
2011-2012														
Jul. 6	Jul. 8	70.00	94	276.21	2.50	29	70.00	2.50	—	72.50	98.00	8.1857	1,218.60	
Oct. 5	Oct. 7	40.00	69	147.55	15.00	41	40.00	15.00	—	55.00	97.94	8.4364	1,147.19	
Jan. 4	Jan. 6	60.00	95	143.73	17.10	65	60.00	17.10	—	77.10	97.93	8.5201	893.25	
Mar. 7	Mar. 9	80.00	97	260.69	3.00	56	80.00	3.00	—	83.00	97.80	9.0646	1,223.83	
182-day Treasury Bills														
2011-2012														
Jul. 6	Jul. 8	30.00	75	71.78	—	44	30.00	—	—	30.00	96.05	8.2692	342.51	
Oct. 12	Oct. 14	40.00	56	72.93	—	41	40.00	—	—	40.00	95.90	8.6177	421.00	
Jan. 4	Jan. 6	40.00	99	111.88	—	50	40.00	—	—	40.00	96.01	8.4215	463.51	
Feb. 29	Mar. 2	40.00	79	102.67	—	37	40.00	—	—	40.00	95.83	8.7487	504.01	
364-day Treasury Bills														
2011-2012														
Jul. 13	Jul. 15	30.00	107	131.41	—	20	30.00	—	—	30.00	92.41	8.2360	533.08	
Oct. 5	Oct. 7	40.00	93	106.45	—	43	40.00	—	—	40.00	92.18	8.5185	651.61	
Jan. 11	Jan. 13	40.00	94	97.88	—	50	40.00	—	—	40.00	92.53	8.2007	833.71	
Mar. 7	Mar. 9	40.00	122	197.15	—	5	40.00	—	—	40.00	92.25	8.4477	893.71	

- Notes:**
1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
 2. Effective from auction dated June 2, 1999 non-competitive bids have been allowed in the case of 364-day TBs.
 3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.